Public Accounts
1988-89

Alberta

90-03048/

To Her Honour
W. H. Hunley
Lieutenant Governor of Alberta

May it Please Your Honour

The undersigned has the honour to present the Public Accounts of Alberta for the year ended March 31, 1989, in accordance with the requirements of the Financial Administration Act.

Dick Johnston
Provincial Treasurer

Edmonton, January 1990

To the Honourable Dick Johnston
Provincial Treasurer

Sir:

In accordance with the provisions of section 77 of the Financial Administration Act, we have the honour to transmit herewith the Public Accounts of Alberta for the year ended March 31, 1989 to be laid by you before the Legislative Assembly.

The Public Accounts are presented in a single volume containing financial statements and other reports, including

1. Consolidated financial statements of the Province of Alberta,
2. Financial statements of the General Revenue Fund,
3. Details of General Revenue Fund expenditure and revenue by department,
4. Financial statements of revolving funds, regulated funds and Provincial agencies, and
5. Reports that are required to be included with the Public Accounts in accordance with the Financial Administration Act and other statutes.

In addition to the Public Accounts, a report presenting details of expenditure by payee is provided as supplementary information.

Respectfully submitted

A. D. O'Brien Deputy Provincial Treasurer Management and Control	J.D. Peters, CA Controller

Alberta Treasury
Edmonton, January 1990

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SECTION 1

1988-89
PUBLIC ACCOUNTS

CONSOLIDATED FINANCIAL STATEMENTS
OF THE PROVINCE OF ALBERTA

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CONSOLIDATED FINANCIAL STATEMENTS OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1989

Introduction:

The financial statements in this section are consolidations of the financial statements of the General Revenue Fund, revolving funds, regulated funds, Provincial agencies and commercial enterprises for which separate financial statements or summaries are presented in sections 2 to 7 inclusive.

The methods of consolidation are described in the Accounting Policy note that forms part of the financial statements.

These comprehensive statements are presented to disclose the state of the Government's finances and the effect of its financial activities on the economy.

PROVINCE OF ALBERTA
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Consolidated Statement of Reported Assets, Liabilities and Net Assets
Consolidated Statement of Revenue and Expenditure
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements
Schedules to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the consolidated statement of reported assets, liabilities and net assets of the Province of Alberta as at March 31, 1989 and the consolidated statements of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Province of Alberta as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 1 to the consolidated financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
November 3, 1989

Statement No. 1.1

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF REPORTED ASSETS, LIABILITIES AND NET ASSETS
MARCH 31, 1989

Schedule No.		In thousands 1989	1988
	ASSETS		
1.1	Cash and marketable securities	$ 4,086,541	$ 3,684,511
	Accounts receivable	1,302,767	1,225,884
1.2	Portfolio investments	5,813,521	5,814,331
1.3	Long-term investments	1,119,831	1,045,677
1.4	Equity in commercial enterprises	1,441,474	1,237,026
1.5	Loans and advances	9,683,663	9,627,173
	Real estate held for rental and resale	223,646	253,038
		$23,671,443	$22,887,640
	LIABILITIES AND NET ASSETS		
	Liabilities:		
	Accounts and loans payable	$ 1,484,298	$ 1,418,748
	Unearned revenue and suspense	62,219	52,158
1.6	Unmatured debt	11,914,826	9,731,688
		13,461,343	11,202,594
1.7	Restricted profits and equity	5,143,078	4,602,576
	Net Assets:		
	Net assets at beginning of year	7,082,470	8,497,493
	Net expenditure - Statement No. 1.2	2,015,448	1,415,023
	Net assets at end of year	5,067,022	7,082,470
		$23,671,443	$22,887,640

The accompanying notes are part of these financial statements.

Statement No. 1.2

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1989

	In thousands	
	1989	1988
Revenue:		
Taxes	$ 3,361,290	$ 3,384,193
Non-renewable resource revenue	2,138,326	2,630,112
Payments from Government of Canada	2,080,165	1,861,042
Investment income	1,833,572	1,847,320
Fees, permits and licences	650,808	601,585
Net profits from commercial operations	433,989	316,900
Other revenue	729,382	681,188
	11,227,532	11,322,340
Expenditure:		
Health	3,330,322	3,056,460
Education	2,710,936	2,644,867
Resource conservation and economic development	1,559,437	1,516,418
Social services	1,402,144	1,329,431
Transportation and utilities	1,149,744	1,175,941
Regional planning and development	841,523	813,477
Protection of persons and property	454,771	460,480
Environment	220,955	175,352
Recreation and culture	190,503	204,900
Housing	109,093	122,203
General government		
Debt servicing costs	559,312	381,734
Other	611,430	619,768
	13,140,170	12,501,031
Valuation adjustments	102,810	236,332
	13,242,980	12,737,363
Net expenditure	$ 2,015,448	$ 1,415,023

Statement No. 1.3

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	In thousands	
	1989	1988
Operating transactions:		
Net expenditure	$ 2,015,448	$ 1,415,023
Non-cash items included in net expenditure	(130,942)	(369,695)
Restricted profits and equity	(540,502)	(558,528)
Other	64,494	(28,431)
Cash applied to operating transactions	1,408,498	458,369
Investing transactions:		
Investments:		
Portfolio investments	1,262,682	2,302,393
Long-term investments	362,645	245,687
Equity in commercial eteprises, net	75,032	(31,416)
Loans and advances	676,534	818,746
Proceeds from disposals, repayments and redemptions of investments:		
Portfolio investments	(1,345,429)	(2,267,355)
Long-term investments	(196,430)	(151,360)
Repayment of loans and advances	(571,099)	(793,856)
Real estate held for rental and resale, net	(29,392)	34,190
Deferred realized gains and losses on investments	1,061	(12,702)
Cash applied to investing transactions	235,604	144,327
Financing transactions:		
Debt retirement	19,820,195	18,698,742
Debt issues	(21,866,327)	(20,670,867)
Cash provided by financing transactions	(2,046,132)	(1,972,125)
Increase in cash and marketable securities	402,030	1,369,429
CASH AND MARKETABLE SECURITIES AT BEGINNING OF YEAR	3,684,511	2,315,082
CASH AND MARKETABLE SECURITIES AT END OF YEAR	$ 4,086,541	$ 3,684,511

PROVINCE OF ALBERTA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1989

Note 1 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies:

(a) Reporting entity

These financial statements include the accounts of the following entities which are reported separately in this volume in the section indicated:

(i)	The General Revenue Fund	Section 2
(ii)	Revolving Funds	Section 4
(iii)	Regulated Funds	Section 5
(iv)	Provincial Agencies	Section 6
(v)	Commercial Enterprises	Section 7

Under the Financial Administration Act, Alberta Energy Company Ltd., in which the Province holds 35% of the voting shares, does not come under the definition of Provincial corporation. The Province's investment in that company is included in long-term investments at cost. Housing authorities incorporated under section 42 of the Alberta Mortgage and Housing Corporation Act, the Credit Union Stabilization Corporation established under section 90 of the Credit Union Act, the Calgary General Hospital Board under the Calgary General Hospital Board Act, a board of a hospital district appointed by an order under section 8 of the Hospitals Act and new towns incorporated under section 5 of the New Towns Act are excluded from the definition of Provincial corporation. Accordingly the accounts of housing authorities, the Credit Union Stabilization Corporation, the Calgary General Hospital Board, the hospital district boards and new towns are not included in the consolidated financial statements.

The following corporations are excluded from the definition of Provincial corporation and are exempted from all other provisions of the Financial Administration Act except section 2, which provides the exemption, and section 81 respecting the approval of borrowing by the Provincial Treasurer. Accordingly their accounts are excluded from the Public Accounts and the consolidated financial statements.

(a) The board of a university under the Universities Act
(b) The interim governing body of a university under the Universities Act
(c) The board of a public college under the Colleges Act
(d) The Governors of the Banff Centre for Continuing Education
(e) The board of a technical institute under the Technical Institutes Act
(f) The interim governing authority of a technical institute under the Technical Institutes Act
(g) The Alberta Heritage Foundation for Medical Research
(h) The board of management of a Provincial General Hospital under the Provincial General Hospitals Act
(i) A mental health hospital board under the Mental Health Act
(j) The Alberta Cancer Board, and
(k) The University Hospitals Board under the University of Alberta Hospitals Act

(b) Method of consolidation

The accounts of the General Revenue Fund, revolving funds, regulated funds and Provincial agencies, except those designated as commercial enterprises, are consolidated after adjusting them to a basis consistent with the accounting policies described below in (c). Inter fund, agency revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

The accounts of commercial enterprises are recorded on an equity basis, the equity being computed in accordance with generally accepted accounting practices applicable to those enterprises.

The reporting period of seven of the Provincial agencies is for the year ended December 31, 1988. Transactions of these agencies that have occurred during the period to March 31, 1989 and that significantly affect the consolidation have been recorded.

(c) Basis of financial reporting

Revenues

Net personal and corporate income taxes are reported on a cash basis. Freehold mineral rights tax and non-renewable resource revenue from royalty consist of cash received in the year on account of the current and previous fiscal years and cash received in the three months following the year end relating to previous fiscal years. Other revenues are reported on an accrual basis.

Expenditures

Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs, including capital acquisitions, expenditures on capital programs and grants for capital purposes.

Pension costs in respect of defined benefit pension plans for provincial employees and Members of the Legislative Assembly comprise only the Province's contributions for services rendered during the fiscal year. No provision is made for additional expenditure to reflect the present value of accrued pension benefits determined by actuarial valuation.

No accrual is made for employee vacation entitlements, sick leave and long term disability benefits.

Reported Assets and Liabilities

Reported assets are limited to financial claims on outside organizations and individuals and real estate held for rental and resale at the year end. Because income taxes are reported on a cash basis, net personal and corporate income taxes receivable are not reported.

Liabilities include all financial claims payable by the Province at the year end. No accrual is made for actuarial estimates of obligations in respect of the present or future benefits payable under Pension Plan Acts with benefits directly chargeable to or guaranteed by the Province, other than the amount included in restricted profits and equity (Schedule 1.7). No accrual is made for employee vacation entitlements, sick leave and long term disability benefits, amounts payable under the Alberta Income Tax Act, the Alberta Corporate Income Tax Act, commitments under construction or other contracts and agreements at the year end, including capital equipment leases.

Marketable securities are temporary investments; they are valued at cost or market value, whichever is lower, on an aggregate basis.

Portfolio investments are investments that are required to meet specific future obligations or to provide income over a long period.

Bonds, bond coupons and residuals, mid-term money market securities and mortgages included in portfolio investments are carried at cost adjusted for deferred unamortized realized gains and losses. Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight-line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

Common shares, preferred shares, warrants and pooled equity trust units included in portfolio investments are carried at cost. Real estate is carried at the lower of cost and appraised value. Realized gains and losses on disposals of these investments are included in the determination of net expenditure.

Long-term investments are those that are intended to be held as long term assets; they are recorded at cost.

Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Real estate held for rental and resale is valued at the lower of cost and net realizable value.

Debentures included in unmatured debt are recorded at the face amount of the issue less unamortized discount, which includes issue expenses and hedging costs, and sinking fund assets. Sinking fund investments are carried on the same valuation basis as portfolio investments, at cost or adjusted cost. Treasury bills and promissory notes are recorded at issue principal less unamortized discount, where applicable.

Foreign currency transactions are translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date. Hedged foreign currency transactions are translated at the rate of exchange established by the terms of the forward exchange contracts.

At the balance sheet date, cash, receivables, payables, and unmatured debt denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currency denominated items are included in the determination of net expenditure, except that unrealized gains or losses relating to unhedged debt are deferred and amortized over the remaining term of the debt. Amounts deferred are included in unmatured debt.

Any exchange gain or loss relating to unmatured debt and accrued interest payable denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

Consistent with the reporting of capital acquisitions as expenditure, fixed assets are not reported.

Note 2 Pension Obligations

The Pension Fund is a regulated fund established for the purpose of assisting the Government to meet its pension obligations under guarantees of defined benefit pensions under six of the plans administered by the Government. The Pension Fund balance in restricted profits and equity at March 31, 1989 amounted to $4,462,724,000.

Actuarial valuations were carried out at March 31, 1988 and estimated accrued pension benefits were as undernoted:

Local Authorities Pension Plan Act	$3,854,614,000
Public Service Pension Plan Act	2,248,919,000
Public Service Management Pension Plan Act	1,239,560,000
Universities Academic Pension Plan Act	995,238,000
Special Forces Pension Plan Act	534,187,000
Members of the Legislative Assembly Pension Plan Act	43,525,000
Total obligation	8,916,043,000
Less Pension Fund balance included in restricted profits and equity at March 31, 1988	3,994,545,000
Net obligation	$4,921,498,000

The above figures were estimated by calculating the present value, at March 31, 1988, of benefits that accrued in respect of service to that date. The valuations were based on a common set of economic assumptions, including rate of salary increases due to inflation, interest rates and rates of discretionary cost of living increases for present and future retired members. Some of the demographic assumptions used in estimating the above liabilities, including termination, retirement, and salary increases due to promotion and merit, varied from plan to plan according to the particular characteristics of each plan.

On September 1, 1988 the Government established a pension plan for provincial judges and masters in chambers. Based on an actuarial valuation, the Government's obligation under the plan in respect of accrued pension benefits attributed to services rendered to March 31, 1989 was estimated at $38,000,000. At March 31, 1989 an amount of $17,000,000 was included in restricted profits and equity in respect of this plan.

Under provisions of the Teachers' Retirement Fund Act, payment of all benefits is guaranteed by the Province of Alberta. An actuarial valuation at August 31, 1986 indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,138,000,000 to meet the liabilities of the fund. The actuarial valuation was based on a different set of assumptions from those used for the above Pension Plan Acts. A separate actuarial valuation at August 31, 1986 based on the same actuarial assumptions and actuarial cost method as used for the above Pension Plan Acts indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,585,000,000 to meet the liabilities of the fund. When preparing the latter valuation the consulting actuary estimated that the unfunded accrued liability would amount to approximately $3,370,000,000 at March 31, 1989 (1988 - $3,045,000,000).

The Province of Alberta has an obligation to pay from the General Revenue Fund to the Workers' Compensation Board the costs of additional amounts of compensation for permanent total disability or permanent partial disability in respect of accidents which occurred prior to January 1, 1974. The Board determined that the actuarial liability arising from those additional amounts was approximately $204,000,000 at March 31, 1989 (1988 - $216,000,000).

Prior to April 1, 1986, all costs incurred by the Workers' Compensation Board in respect of work-related accident injuries to provincial employees were reimbursed by the Province of Alberta. From that date the Province has been assessed premiums based on its salaries, job classifications and experience. The Board determined that the actuarial liability arising from those accidents which occurred prior to April 1, 1986 amounted to approximately $31,000,000 at March 31, 1989 (1988 - $34,000,000).

Note 3 Commitments

The Province has commitments under a number of statutory grant programs such as the social allowance program for which money must be voted annually. Set out below are other obligations to outside organizations and individuals that will become liabilities if and when terms of existing contracts, agreements or legislation are met.

Obligations under long-term leases, contracts and programs	$1,302,653,000
Long-term investments authorized and undisbursed	624,747,000
Loans and advances approved and undisbursed	194,846,000
Other	169,127,000
	$2,291,373,000

Note 4 Contingent Liabilities

No provision has been made in the financial statements for contingent liabilities resulting from guarantees, indemnities and litigation.

(a) Debenture and Loan Guarantees

Debenture and loan guarantees amounting to $1,503,422,000 (1988 - $1,022,397,000) are analyzed in Schedule 1.11.

(b) Indemnities and Other Guarantees

The Province has agreed with the Credit Union Stabilization Corporation to indemnify and fund interest to the extent necessary on notes given by a subsidiary of the Corporation in exchange for up to $350,000,000 in properties purchased from credit unions, and on $335,000,000 of debentures issued by a subsidiary of the Corporation to credit unions in exchange for stabilization preferred shares of the credit unions. To March 31, 1989, $186,331,000 (1988 - $136,619,000) had been paid under this agreement.

The Province has agreed with the Canada Deposit Insurance Corporation to indemnify the Corporation for loss occurring by reason of its obligation to make payment in respect of any deposit insured by a policy of deposit insurance issued to North West Trust Company, in consideration of which the Corporation paid an amount of $277,801,000 to North West Trust Company, evidenced by a non-interest bearing promissory note endorsed to Treasury Branches without recourse to the Corporation.

The Province has agreed to indemnify North West Trust Company from any loss in the event any of the payment or performance obligations of 354713 Alberta Ltd., a company jointly owned by the Province and Treasury Branches, are not paid or performed. The company was established to finance the purchase of mortgages and real estate from North West Trust Company and Heritage Savings and Trust Company, the operations of which were acquired by North West Trust Company. The main obligations of the company that are covered by the indemnity consist of notes payable to North West Trust Company in the amount of $80,854,000 at March 31, 1989 (1988 - $69,332,000), and a commitment to purchase up to an additional $36,254,000 (1988 - $43,726,000) of certain assets of North West Trust Company, subject to the consent of the Province.

The Province has guaranteed that the contractual obligations of Rocky Mountain Life Insurance Company to the Company's policy holders will be met. At December 31, 1988 the excess of liabilities, excluding amounts due to the Province, over assets of Rocky Mountain Life Insurance Company was $25,207,000 (1987 - $31,391,000). To March 31, 1989, $28,417,000 had been paid under this guarantee (1988 - $18,267,000).

The Province has agreed to indemnify the Alberta Hospital Association against loss under a plan to provide general liability insurance coverage to hospitals and nursing homes. The Province's obligation under the indemnity is limited to $5 million in respect of any one occurrence. At March 31, 1989 the fund established for the Alberta Hospital Association liability protective plan had a deficit of $285,000 (1988 - $439,000).

Section 16(2) of the Alberta General Insurance Company Act provides that the Province guarantees that the contractual obligations of the Alberta General Insurance Company will be met. The Province has a contingent liability for future claims on the Alberta General Insurance Company as a result of insurance business transacted to October 31, 1984 when the Company ceased active business operations.

Section 27(6) of the Public Trustee Act provides that the Province guarantees that the common fund together with the special reserve fund will be sufficient for the purpose of paying lawful claims that are payable out of the common fund. For the year ended March 31, 1989 the two funds earned $2,570,000 in excess of distributions and administration costs (fifteen months ended March 31, 1988 - $2,330,000). At March 31, 1989 the total retained earnings of the two funds together amounted to $19,862,000 (1988 - $17,292,000).

(c) Native Land and Mineral Rights Claims

The Province has a contingent liability in respect of a statement of claim issued on February 19, 1982 and amended by Order of the Court dated April 18, 1988. The plaintiffs are the members of the Lubicon Lake Band and the Cree Community of Little Buffalo Lake. The defendants are the Province of Alberta and a number of oil companies. The plaintiffs claim entitlement to at least 92 square miles of land in Northwestern Alberta as a reserve. They are also claiming $700,000,000 in lieu of royalties and revenues, $100,000,000 for waste and destruction, or alternatively a reserve of 92 square miles including mines and minerals together with $200,000,000 damages, and interest on all amounts.

The Province has a contingent liability in respect of statements of claim filed by eight Metis Settlement Associations on February 5, 1974 and July 6, 1977 which were amended on June 13, 1989. The plaintiffs claim entitlement to all money accrued or hereafter accruing from the sale, lease or rental of the petroleum and natural gas rights from the lands set aside for the various Metis Settlement Associations. The plaintiffs are claiming $210,000,000 (1988 - $170,000,000).

The Province also has a contingent liability in respect of five other native land or mineral rights claims in which the amounts claimed are unspecified.

The resulting loss, if any, from these claims cannot be determined.

(d) Other Claims

At March 31, 1989 the Province was named as defendant in various legal actions in addition to those noted above. The total claimed in specific legal actions amounts to approximately $390,193,000 (1988 - $248,162,000). Potential claims amount to approximately $821,000 (1988 - $6,694,000).

The resulting loss, if any, from these claims and potential claims cannot be determined.

(e) Other Contingencies

The Province has a contingent loss in respect of interest free advances amounting to $80,942,000 at March 31, 1989 (1988 - $44,830,000) made to Syncrude Canada Limited in support of basic engineering and planning for the Syncrude expansion project. The advances are repayable only in the event that the expansion project proceeds, the probability of which is not determinable. The advances will be written off by a charge to expenditure if the project does not proceed.

The Province has a contingent liability to return to Indian Bands its share of oil export tax relating to the period October 1, 1973 to March 31, 1974 in respect of oil production from Indian lands. The Province is committed to return its share of oil export tax, which amounts to approximately $4,650,000, if the federal government makes a similar decision in respect of its share.

Note 5 Restatement of Prior Period Financial Statements

In decisions in February and December 1988, the Alberta Public Utilities Board determined that the Alberta Government Telephones Commission had revenue surpluses of $27,541,000 for 1986 and $41,482,000 for 1987. The Commission has recorded these revenue surpluses as reductions to revenue for 1986 and 1987, respectively.

In 1988, the Commission has finalized revenue settlement adjustments with Telecom Canada members as a result of a decision released by an Arbitration Committee, which held hearings to develop a practical formula for the sharing of toll revenues generated in the City of Edmonton, effective January 1985. Long distance service revenue has been increased by $9,151,000 for the portion applicable to 1985 and 1986, and $13,156,000 for 1987.

Financial statements for prior years have been restated. Consolidated net assets as at March 31, 1987 have been decreased by $18,390,000 for the portion applicable to 1986-87, net profits from commercial operations for 1987-88 have been decreased by $28,326,000 while equity in commercial enterprises as at March 31, 1988 has been decreased by $46,716,000.

Note 6 Comparison of Planned and Actual Results

A comparison of budgeted and actual net expenditure (revenue) is as follows:

	1989		1988
	Budget	Actual	Actual
General Revenue Fund	$ 667,789,000	$1,782,551,000	$ 932,881,000
Alberta Capital Fund	270,399,000	248,435,000	193,148,000
Alberta Heritage Savings Trust Fund	162,233,000	155,010,000	122,044,000
	$1,100,421,000	2,185,996,000	1,248,073,000
Other regulated funds		(34,267,000)	(1,161,000)
Provincial agencies		(77,481,000)	88,790,000
Commercial enterprises		(58,800,000)	79,321,000
Consolidated net expenditure		$2,015,448,000	$1,415,023,000

The budgeted and actual figures are before elimination of inter-entity transactions but after adjustments necessary to bring the reporting entities to the same basis of accounting as described in Note 1(c).

Note 7 Fiscal Stabilization

During 1987-88, the Province applied to the federal government for a fiscal stabilization payment of $539,289,000 under provisions of the Federal-Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act. The application was based on the amount by which 1985-86 revenue subject to stabilization exceeded 1986-87 revenue subject to stabilization, after adjusting for changes in rates or structures of taxes or other revenues. The federal legislation permits the Minister of Finance of Canada to determine the amount, if any, that will be paid to the Province. No accrual for fiscal stabilization was made in the 1987-88 or prior fiscal years. An amount of $75,000,000 has been accrued at March 31, 1989 to reflect a payment by the federal government after the year end. Additional amounts accrued in the future will be accounted for as revenue of the period in which the accrual is made.

Note 8 Subsequent Events

In June 1989, the Province issued approximately $591,000,000 of Alberta Capital Bonds (1989) and $300,000,000 Canadian dollar five year debentures to finance capital construction projects, and for general operations.

Pursuant to the Credit Union Act which came into force on November 1, 1989, the Credit Union Stabilization Corporation, referred to in Note 4(b), was continued as the Credit Union Deposit Guarantee Corporation, which is a Provincial corporation. SC Properties Ltd., a subsidiary of the Credit Union Deposit Guarantee Corporation, incurred losses on sales of real property acquired from credit unions in the year ended December 31, 1988 and prior years and provided for a reduction in the carrying value of properties at December 31, 1988. If the Credit Union Deposit Guarantee Corporation or its predecessor corporation had been a Provincial corporation at March 31, 1989, its accounts and those of its subsidiaries would have been recorded on the equity basis. The effect of this accounting treatment would have been to reduce equity in commercial enterprises at March 31, 1989 by approximately $94,000,000, reduce loans and advances by $15,000,000, increase net expenditure for the year ended March 31, 1989 and reduce net assets at March 31, 1989 by approximately $109,000,000. These adjustments will be reflected in the 1989-90 consolidated financial statements.

Note 9 Trust Funds Under Administration

Trust funds under administration are regulated funds consisting of public money over which the Legislature has no power of appropriation. Trust fund balances are determined in accordance with generally accepted accounting principles followed by various trust agencies in Canada. Because the Province has no equity in the funds and administers them for the purposes of various trusts, they are not included in the consolidated financial statements.

At March 31, 1989, trust funds under administration were as follows:

	1989	1988
The Alberta Government Telephones Employees' Pension and Death Benefit Fund and Group Life Insurance Trust Account	$ 908,060,000	$ 798,454,000
Teachers' Retirement Fund	476,315,000	451,517,000
Public Trustee	224,806,000	220,306,000
Improvement Districts' Trust Account	161,780,000	165,207,000
Special Areas Trust Account	52,383,000	49,376,000
Various Courts and Sheriffs' Offices	28,671,000	27,423,000
General Trust Account	25,422,000	29,331,000
Hospitals and Nursing Homes Construction Accounts	24,986,000	21,964,000
Miscellaneous trust funds	57,020,000	62,499,000
	$1,959,443,000	$1,826,077,000

Note 10 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to the 1989 presentation.

Note 11 Approval of Financial Statements

These financial statements were approved by the Deputy Provincial Treasurer – Management and Control and the Controller.

PROVINCE OF ALBERTA
SCHEDULES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1989

Schedule 1.1

CASH AND MARKETABLE SECURITIES

	In thousands			
	1989		1988	
	Book Value	Market Value	Book Value	Market Value
Bonds:				
Government of Canada, direct and guaranteed	$ 118,453	$ 116,753	$ 35,951	$ 36,088
Provincial, direct and guaranteed	47,265	46,326	11,256	11,243
Board of Governors of the University of Alberta	4,851	4,571	4,928	4,934
Municipalities, school and hospital boards	3,018	2,523	2,274	1,840
Corporate	1,701	1,618	7,172	7,132
Bond coupons and residuals:				
Government of Canada, direct	53,286	52,279	30,335	30,331
Mid-term money market securities:				
Certificates of deposit and guaranteed investment certificates	59,502	58,713	500	504
Promissory notes	28,454	27,977	4,023	4,023
Bankers' acceptances	25,244	25,274	—	—
Common shares	10,430	10,308	5,412	5,285
	352,204	346,342	101,851	101,380
Short-term money market securities (a):				
Treasury bills	1,655,991	1,655,991	1,131,271	1,131,271
Bankers' acceptances	515,602	515,602	861,400	861,400
Promissory notes	227,033	227,033	284,381	284,381
Bearer deposit notes	219,973	219,973	258,022	258,022
Fully hedged deposit receipts	95,637	95,637	39,175	39,175
Certificates of deposit and guaranteed investment certificates	54,893	54,893	107,128	107,128
Pooled cash fund units	29,791	29,791	42,685	42,685
	2,798,920	2,798,920	2,724,062	2,724,062
Royalty oil (b)	73,253	73,253	93,731	93,731
Cash and cash equivalents (c)	868,026	868,026	765,338	765,338
	$4,092,403	$4,086,541	$3,684,982	$3,684,511

(a) The market value of short-term money market securities is estimated to approximate cost.
(b) Represents the net realizable value of the Crown's royalty share of oil in pipelines at the year-end.
(c) Not adjusted for cheques issued from imprest accounts at the end of March in respect of April social allowance entitlements amounting to $49,700,000 (1988 - $45,600,000).

Schedule 1.2

PORTFOLIO INVESTMENTS

In thousands

	1989		1988	
	Book Value	Market Value	Book Value	Market Value
Bonds:				
Government of Canada, direct and guaranteed	$1,518,833	$1,528,348	$1,629,299	$1,701,728
Provincial, direct and guaranteed	1,722,863	1,759,482	1,874,900	1,931,652
Municipal	26,644	25,452	26,175	26,178
Corporate	201,651	200,737	246,171	254,013
Corporate, convertible	174,138	173,833	164,814	163,016
Mid-term money market securities:				
Certificates of deposit and guaranteed investment certificates	80,950	79,715	36,371	36,412
Promissory notes	68,977	67,611	46,288	46,554
Bankers' acceptances	1,468	1,449	—	—
Mortgages	301,912	296,333	223,863	237,042
Bond coupons and residuals:				
Government of Canada, direct	314,851	278,486	286,048	271,967
Deferred unamortized realized gains and losses	(50,635)	—	(64,304)	—
	4,361,652	4,411,446	4,469,625	4,668,562
Common shares, preferred shares, warrants and pooled equity trust units	1,349,500	1,829,629	1,231,336	1,590,711
Real estate	102,369	102,369	111,841	111,841
Energy fund units	—	—	1,529	1,453
	$5,813,521	$6,343,444	$5,814,331	$6,372,567

Schedule 1.3

LONG-TERM INVESTMENTS

In thousands

	1989	1988
Corporate debentures:		
Vencap Equities Alberta Ltd., participating debenture	$ 199,995	$ 199,996
Ridley Grain Ltd., participating first mortgage bonds	133,976	133,976
Millar Western Pulp Ltd. participating debenture	120,000	50,693
Preferred shares:		
Grande Cache Forest Products Ltd., Class A	4,500	2,500
Native Venture Capital Co. Ltd., Class A	3,960	1,980
Alberta Genetics Inc., Class X	3,500	3,500
Myrias Research Corporation	1,578	1,578
Nanton Spring Water Company Ltd., Class C	800	—
Pyramet Industries Ltd., Class X	500	—
EDO (Canada) Limited	436	—
Ringo Manufacturing Ltd., Class X	375	—
D & S Knowledge Systems Inc., Class G	234	234
New Noble Services Ltd., Class A	211	300
Central Consolidated Holdings Ltd., Class X	150	150
Sturdi-Wood Inc., Class B	—	26,500
Chembiomed Ltd.	—	7,500
Teknica Resource Development Ltd., Class X	—	1,500
Norstar Instruments Ltd., series A	—	1,000
Alberta Air R.V. Ltd., Class X	—	110
Common shares:		
Alberta Energy Company Ltd.	117,346	87,346
Chembiomed Ltd.	11,269	11,269
Global Thermoelectric Power Systems Ltd.	3,672	3,672
EDO (Canada) Limited	2,300	2,300
Tomotechnology Inc., Class A	625	625
Native Venture Capital Co. Ltd., Class A	10	10
Native Venture Capital Co. Ltd., Class B	30	10
Venture equity:		
Participation in Syncrude Project	511,947	508,928
Participation in Lloydminster Bi-provincial Upgrader Project	2,417	—
	$1,119,831	$1,045,677

Schedule 1.4

EQUITY IN COMMERCIAL ENTERPRISES

In thousands

	Alberta Intermodal Services Ltd.	Alberta Liquor Control Board	Alberta Terminals Ltd.	The Alberta General Insurance Company	The Alberta Government Telephones Commission	The Workers' Compensation Board	Treasury Branches Deposits Fund	391760 Alberta Ltd.	Total	
									1989	1988
Adjusted net assets (deficiency) at beginning of year	$ 16,265	$ 150,782	$ 20,562	$ 479	$ 133,148	$ (360,364)	$ (142,958)	$ —	$ (182,086)	$ (101,178)
Total revenue	15,407	994,571	50,593	46	1,071,388	462,653 (c)	707,107	—	3,301,765	3,028,019
Total expenditure	14,464	978,435(a)	56,528	29	1,025,962 (b)	469,068	713,514	—	3,258,000	3,108,927
Net revenue (expenditure)	943	16,136	(5,935)	17	45,426	(6,415)	(6,407)	—	43,765	(80,908)
Issues of capital stock	12,267	—	15,650	—	—	—	—	70,001	97,918	—
Adjusted net assets (deficiency) at end of year	$ 29,475	$ 166,918	$ 30,277	$ 496	$ 178,574	$ (366,779)	$ (149,365)	$ 70,001	$ (40,403)	$ (182,086)
Represented by										
Assets:										
Cash and marketable securities	$ 20,396	$ 27,254	$ 1,506	$ 491	$ 3,274	$ 65,785	$1,125,739	$ 70,001	$1,314,446	$ 905,186
Accounts receivable	1,648	1,732	7,859	13	187,546	53,846	—	—	252,644	257,883
Inventories	—	43,053	5,516	—	18,163	—	—	—	66,732	69,155
Investments	—	—	7,126	—	99,890	1,313,445	—	—	1,420,461	1,324,391
Loans	—	—	—	—	—	—	5,487,294	—	5,487,294	5,184,863
Fixed assets	7,289	120,319	20,645	—	2,189,169	10,969	62,533	—	2,410,924	2,216,497
Other assets	974	2,062	854	—	32,519	27,221	118,236	—	181,866	161,614
Total assets	30,307	194,420	43,506	504	2,530,561	1,471,266	6,793,802	70,001	11,134,367	10,119,589
Liabilities:										
Accounts payable	817	27,502	12,937	8	440,240	1,811,253	6,943,167	—	9,235,924	8,500,202
Unearned revenue	15	—	292	—	128,234	26,792	—	—	155,333	114,272
Unmatured debt	—	—	—	—	1,783,513	—	—	—	1,783,513	1,687,201
Total liabilities	832	27,502	13,229	8	2,351,987	1,838,045	6,943,167	—	11,174,770	10,301,675
Adjusted net assets (deficiency) at end of year	29,475	166,918	30,277	496	178,574	(366,779)	(149,365)	70,001	(40,403)	(182,086)
Add: Investments by consolidated entities:										
Common shares	—	—	—	—	—	—	—	—	—	12,267
Bonds and debentures	—	—	—	—	1,233,490	—	—	—	1,233,490	1,242,634
Loans and advances	—	—	—	—	232,090	—	50,000	—	282,090	189,227
	29,475	166,918	30,277	496	1,644,154	(366,779)	(99,365)	70,001	1,475,177	1,262,042
Less: Net investment of commercial enterprises in debt of consolidated entities	—	—	—	—	5,293	23,697	4,713	—	33,703	25,016
Total - 1989	$ 29,475	$ 166,918	$ 30,277	$ 496	$1,638,861	$ (390,476)	$ (104,078)	$ 70,001	$1,441,474	
Total - 1988	$ 28,532	$ 150,782	$ 20,562	$ 479	$1,515,009	$ (380,481)	$ (97,857)	$ —		$1,237,026

(a) Includes net profit transfers of $374,000,000 (1988 - $383,000,000) to the General Revenue Fund.

(b) Includes interest payments of approximately $138,238,000 (1988 - $148,482,000) to the Alberta Heritage Savings Trust Fund.

(c) Includes transfers from the General Revenue Fund of $14,429,000 (1988 - $16,191,000) to cover payment of Legislative increase for pre-1974 pensions.

(d) At March 31, 1989 the Treasury Branches Deposits Fund had a potential liability under guarantees and letters of credit amounting to $415,505,000 (1988 - $355,661,000).

Schedule 1.5

LOANS AND ADVANCES

	In thousands	
	1989	1988
Loans and advances made under the authority of:		
Alberta Municipal Financing Corporation Act	$5,030,783	$4,964,713
Alberta Mortgage and Housing Corporation Act	1,962,254	2,051,861
Farm Credit Stability Fund Act	1,483,335	1,361,580
Agricultural Development Act	922,816	941,151
Small Business Term Assistance Fund Act	374,338	482,881
Credit Union Act	201,331	161,619
Financial Administration Act	148,398	91,436
Alberta Opportunity Fund Act	143,837	147,662
Rural Electrification Revolving Fund Act and Rural Electrification Long Term Financing Act	64,005	61,545
Municipal Land Loans Act	10,036	11,461
Motion Picture Development Act	2,911	2,871
Cemeteries Act	85	85
Students Finance Act	44	245
Public Trustee Act	24	24
Homestead Lease Loan Act	—	3
Miscellaneous	7	3
	10,344,204	10,279,140
Implemented guarantees made under the authority of:		
Students Finance Act	21,140	20,638
Agricultural Development Act	6,705	7,622
Department of Agriculture Act	2,422	2,145
Co-operative Marketing Associations and Rural Utilities Guarantee Act	1,432	1,438
Small Business Term Assistance Fund Act	304	111
Feeder Associations Guarantee Act	239	296
Farm Credit Stability Fund Act	201	—
Agricultural Societies Act	150	175
	32,593	32,425
Judgement debts	589	674
	10,377,386	10,312,239
Less: Allowance for doubtful loans, advances, implemented guarantees and judgement debts	693,723	685,066
	$9,683,663	$9,627,173

Schedule 1.6

UNMATURED DEBT

In thousands

	Gross Debt	Less			Net Debt	
	(a)	Sinking Funds Net (b)	Debt held by Consolidated Entities	Net Debt applied to reduce Equity in Commercial Enterprises	1989	1988
Debt Issued by:						
General Revenue Fund	$ 6,077,527	$ 204,439	$ 226,169	$ 7,518	$ 5,639,401	$ 3,901,128
Alberta Municipal Financing Corporation	5,663,358	1,044,302	783,551	9,368	3,826,137	3,725,508
Farm Credit Stability Fund	1,496,790	—	339,145	—	1,157,645	1,040,854
Alberta Capital Fund	696,823	—	—	—	696,823	496,469
Small Business Term Assistance Fund	423,277	—	150,000	—	273,277	272,590
Alberta Provincial Corporation Loan Fund	242,036	—	—	—	242,036	196,190
Alberta Mortgage and Housing Corporation	3,254,489	—	3,145,593	—	108,896	120,811
Alberta Resources Railway Corporation	78,440	54,389	53,440	—	(29,389)	(21,862)
Alberta Agricultural Development Corporation	1,033,380	—	1,033,380	—	—	—
Alberta Opportunity Company	163,800	—	163,800	—	—	—
	$19,129,920	$ 1,303,130	$ 5,895,078	$ 16,886	$11,914,826	$ 9,731,688

(a) Includes provision for exchange on debt payable in foreign currency funds and deferred unamortized exchange gains and losses.

(b) Includes deferred unamortized realized gains $2,077,000 (1988 – $2,547,000) and adjustments for inter fund holdings $81,946,000 (1988 – $78,853,000).

Province of Alberta debt bears interest rates from 5.75% to 15.75% with maturity dates from April 3, 1989 to December 1, 2008.
Debt principal repayment requirements in each of the next five years are as follows:

1989-90	$1,493,216,000	(includes U.S. $285,325,000 fully hedged)
1990-91	531,260,000	
1991-92	1,920,511,000	(includes U.S. $750,000,000 fully hedged)
1992-93	798,102,000	
1993-94	960,370,000	(includes U.S. $500,000,000 unhedged)

Schedule 1.7

RESTRICTED PROFITS AND EQUITY

In thousands

	1989	1988
Profits and equity restricted by:		
Pension Fund Act:		
Equity (a)	$4,462,724	$3,994,545
Alberta Municipal Financing Corporation Act:		
Profits (b)	661,251	608,012
Equity (c)	20	19
Financial Administration Act:		
Equity (d)	19,083	—
	$5,143,078	$4,602,576

(a) Represents partial funding of obligations under the Local Authorities Pension Plan Act, Members of the Legislative Assembly Pension Plan Act, Public Service Management Pension Plan Act, Public Service Pension Plan Act, Special Forces Pension Plan Act and Universities Academic Pension Plan Act. Details of the most recent actuarial valuations of the total obligation of the Province under the six pension plans are provided in Note 2.

(b) Refers to a portion of Alberta Municipal Financing Corporation's shareholders' equity which is excluded from net assets of the Province. Under the Alberta Municipal Financing Corporation Act, the Alberta Municipal Financing Corporation has "the power to pay from time to time, as a rebate of interest, any profits of the corporation to shareholders of the corporation that have borrowed moneys from the corporation or sold debentures of their own issue to the corporation, proportionately as such shareholders made use of the facilities of the corporation over the period in which any such profits were derived".

(c) Represents the cost of common shares held by municipalities, counties, cities, towns, school districts and divisions and hospital boards.

(d) Represents partial funding of obligations under the Provincial Judges and Masters in Chambers Pension Plan Regulation and the Long Term Disability Income Continuance Plan Regulation.

Schedule 1.8

REVENUE

	In thousands	
	1989	1988
Taxes:		
Personal income tax	$ 2,039,011	$ 2,235,751
Corporate income tax	543,989	497,792
Fuel tax	309,737	208,703
Tobacco tax	212,216	182,789
Other	256,337	259,158
	3,361,290	3,384,193
Non-Renewable Resource Revenue:		
Royalties, rentals and fees, bonuses and sales of Crown leases	2,482,725	3,210,281
Royalty tax credit	(343,819)	(383,314)
Drilling, well servicing and geophysical incentives	(580)	(196,855)
	2,138,326	2,630,112
Payments from Government of Canada:		
Hospital insurance	495,756	442,380
Canada assistance plan	483,062	446,739
Post-secondary education	285,380	250,172
Utility companies income tax transfers	196,776	223,068
Health care insurance	170,584	152,213
Extended health care	117,462	112,801
Crop insurance and reinsurance	100,072	58,853
Other	231,073	174,816
	2,080,165	1,861,042
Investment Income	1,833,572	1,847,320
Fees, Permits and Licences	650,808	601,585
Net Profits from Commercial Operations	433,989	316,900
Other	729,382	681,188
	$11,227,532	$11,322,340

Schedule 1.9

EXPENDITURE BY OBJECT

	In thousands	
	1989	1988
Grants to individuals, business and other levels of government	$ 8,627,169	$ 8,302,395
Salaries, wages, employment contracts and benefits	1,378,056	1,326,814
Services	1,330,477	1,326,148
Interest	1,164,911	940,771
Materials and supplies	267,386	255,482
Fixed assets	188,418	179,955
Travel and communication	156,565	146,874
Valuation adjustments	102,810	236,332
Other expenses	27,188	22,592
	$13,242,980	$12,737,363

Schedule 1.10

OPERATING AND CAPITAL EXPENDITURE BY MAJOR FUNCTION

	In thousands		
	Expenditure		
	Operating	Capital	Total
Health:			
1989	$ 3,166,249	$ 164,073	$ 3,330,322
1988	2,894,069	162,391	3,056,460
Education:			
1989	2,481,671	229,265	2,710,936
1988	2,440,321	204,546	2,644,867
Resource Conservation and Economic Development:			
1989	1,357,649	201,788	1,559,437
1988	1,363,257	153,161	1,516,418
Social Services:			
1989	1,396,950	5,194	1,402,144
1988	1,328,124	1,307	1,329,431
Transportation and Utilities:			
1939	521,528	628,216	1,149,744
1988	499,760	676,181	1,175,941
Regional Planning and Development:			
1989	813,545	27,978	841,523
1988	794,478	18,999	813,477
Protection of Persons and Property:			
1989	447,519	7,252	454,771
1988	455,496	4,984	460,480
Environment:			
1989	86,444	134,511	220,955
1988	83,121	92,231	175,352
Recreation and Culture			
1989	154,630	35,873	190,503
1988	154,605	50,295	204,900
Housing:			
1989	87,231	21,862	109,093
1988	67,260	54,943	122,203
General Government:			
1989	989,259	181,483	1,170,742
1988	807,272	194,230	1,001,502
Valuation Adjustments:			
1989	102,810	—	102,810
1988	236,332	—	236,332
Total Expenditure:			
1989	$11,605,485	$ 1,637,495	$13,242,980
1988	$11,124,095	$ 1,613,268	$12,737,363

Schedule 1.11

DEBENTURE AND LOAN GUARANTEES

	In thousands	
	1989	1988
Debentures:		
AEC Power Limited	$ 202,353	$ 218,000
Vencap Equities Alberta Ltd.	40,000	40,000
Chembiomed Ltd.	12,500	12,500
	254,853	270,500
Bank and Credit Union Loans:		
Farm Credit Stability Fund Act	465,019	265,854
Small Business Term Assistance Fund Act	201,753	127,827
Weldwood of Canada Limited	133,440	—
Students Loan Guarantee Act	118,818	114,128
Gainers Properties Inc.	58,872	55,000
Agricultural Development Act	51,981	56,452
354713 Alberta Ltd.	30,000	—
Magnesium Company of Canada Ltd.	22,000	—
Export program	20,692	13,301
Agricultural Societies Act	17,356	19,112
Centennial Packers Ltd.	15,000	—
Fletcher's Fine Foods Ltd.	12,953	—
Intera Radar Service Inc.	10,000	—
General Systems Research Inc.	8,167	—
Feeder associations	6,492	6,701
Peace River Fertilizer Inc.	6,000	5,991
Special Waste Management Corporation Act	5,878	6,585
Small grain dealers program	5,280	3,440
Sunpine Forest Products Ltd.	5,100	3,928
Alert Disaster Control Inc.	4,452	—
Smoky River Coal Limited	3,500	11,774
Northern Steel Inc.	3,005	—
Sprung Instant Structures Ltd.	3,000	—
Ski Kananaskis Inc.	2,242	1,984
Ribbon Creek Alpine Village	1,750	3,000
Rural utilities loans	1,623	2,015
Calgary Stampeder Football Club	1,472	685
Department of Culture and Multiculturalism Act	1,311	996
Edmonton Space Sciences Foundation	1,150	1,150
Atlas Lumber (Alberta) Ltd.	1,027	1,000
Norstar Recreation Products Ltd.	960	—
Canadian Professional Munitions Ltd.	792	—
Alberta Opportunity Fund Act	786	998
Farm implement dealers program	576	770
Regional Planning Commissions	164	183
Pine Creek Marine Ltd.	29	28
Irrigation Act	24	663
Millar Western Pulp Ltd.	—	21,332
	1,222,664	724,897
Federal Loans:		
Agricultural Societies Act	15,805	16,375
Federal-provincial employment loans program	1,932	2,351
	17,737	18,726
Mortgage Loans:		
University of Alberta	2,591	2,640
University of Lethbridge	2,179	2,191
University of Calgary	1,752	1,782
Banff Centre for Continuing Education	1,646	1,661
	8,168	8,274
	$1,503,422	$1,022,397

SECTION 2

1988-89
PUBLIC ACCOUNTS

GENERAL REVENUE FUND - FINANCIAL STATEMENTS

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GENERAL REVENUE FUND - FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 1989

Introduction:

Section 19(1) of the Financial Administration Act provides that "There shall be one General Revenue Fund to be appropriated to the public service of Alberta into which all public money shall be paid except

(a) money over which the Legislature has no power of appropriation, and

(b) money that is otherwise specially disposed of by this or any other Act".

Public money over which the Legislature has no power of appropriation is money paid in trust to the Province to be used for the purposes prescribed by the payer or settlor. Money otherwise specially disposed of by legislation represents fees or other revenues directed by legislation to be paid into a regulated fund to be used for special purposes. All other public money is paid into the General Revenue Fund.

Expenditures are made from the General Revenue Fund on the authority of supply votes approved by the Legislature, including special warrants ordered by the Lieutenant Governor in Council which are deemed to be supply votes. These expenditures are reported in the General Revenue Fund financial statements as budgetary expenditure - voted appropriations.

Certain types of expenditure from the General Revenue Fund are made on the authority of legislation directing that the expenditures may be made without annual appropriation. These are disclosed in the General Revenue Fund financial statements as budgetary expenditure - statutory appropriations.

Expenditures may also be made from the General Revenue Fund on the authority of legislation directing the transfer of revenue to another fund. These are shown in the financial statements as a reduction of budgetary revenue.

The term "Budgetary" is used to describe revenue or expenditure that affects General Revenue Fund "Net Debt". Non-budgetary transactions affect financial claims or liabilities recorded in the General Revenue Fund Statement of Reported Assets, Liabilities and Net Debt but do not change the "Net Debt" or deficit position.

GENERAL REVENUE FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Statement of Reported Assets, Liabilities and Net Debt
Statement of Budgetary Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedules to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of reported assets, liabilities and net debt of the General Revenue Fund of the Province of Alberta as at March 31, 1989 and the statements of budgetary revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the General Revenue Fund of the Province of Alberta as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
October 6, 1989

Statement No. 2.1

GENERAL REVENUE FUND
STATEMENT OF REPORTED ASSETS, LIABILITIES AND NET DEBT
MARCH 31, 1989

		In thousands	
Schedule No.		1989	1988
	ASSETS		
2.1	Cash and marketable securities	$ 127,317	$ 184,008
2.2	Accounts receivable	565,231	506,565
2.3	Long-term investments	153,905	113,877
2.4	Loans and advances to government entities	353,923	345,314
2.5	Other loans and advances	138,635	103,094
		$1,339,011	$1,252,858
	LIABILITIES AND NET DEBT		
	Liabilities:		
2.6	Accounts and loans payable	$ 788,686	$ 715,013
2.7	Unearned revenue and suspense	28,341	25,406
2.8	Unmatured debt	5,871,092	4,078,996
		6,688,119	4,819,415
	Net Debt:		
	Net debt at beginning of year	3,566,557	2,633,676
	Budgetary deficit – Statement No. 2.2	1,782,551	932,881
	Net debt at end of year	5,349,108	3,566,557
		$1,339,011	$1,252,858

The accompanying notes are part of these financial statements.

Statement No. 2.2

GENERAL REVENUE FUND
STATEMENT OF BUDGETARY REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1989

	In thousands		
	1989		1988
	Budget (a)	Actual	Actual
Budgetary revenue:			
General revenue:			
Taxes	$ 3,498,000	$ 3,261,671	$ 3,291,294
Non-renewable resource revenue	2,782,000	2,129,617	2,549,815
Payments from Government of Canada	1,494,000	1,611,172	1,426,005
Transfers from government enterprises	365,000	385,621	399,833
Fees, permits and licences	274,000	263,018	248,912
Other revenue	161,000	202,947	196,815
	8,574,000	7,854,046	8,112,674
Heritage Fund investment income	1,245,000	1,252,219	1,353,482
	9,819,000	9,106,265	9,466,156
Budgetary expenditure:			
Health	2,732,961	2,749,320	2,519,189
Education	2,422,668	2,452,210	2,430,335
Social services	1,358,996	1,402,144	1,329,431
Resource conservation and economic development	875,818	936,029	926,155
Transportation and utilities	774,768	800,974	831,668
Protection of persons and property	411,419	447,463	453,658
Housing	230,254	201,534	245,467
Regional planning and development	209,821	239,953	289,298
Recreation and culture	156,308	155,465	168,233
Environment	109,061	121,176	101,020
General government	663,715	671,325	607,649
Debt servicing costs	460,000	575,594	404,988
	10,405,789	10,753,187	10,307,091
Valuation adjustments	81,000	135,629	91,946
	10,486,789	10,888,816	10,399,037
Budgetary deficit	$ 667,789	$ 1,782,551	$ 932,881

(a) Budgetary expenditure excludes $3,035,000 voted for investment purposes.

Statement No. 2.3

GENERAL REVENUE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	In thousands	
	1989	1988
Operating transactions:		
Budgetary deficit	$ 1,782,551	$ 932,881
Add (deduct) non-cash items:		
Amortization of discount on investments and debt, net	(188,030)	(169,598)
Amortization of deferred realized gains and losses on sinking fund investments	20	20
Net losses on investments valued at equity	(1,935)	(1,587)
Amortization of deferred unrealized exchange gains and losses on debt payable in United States dollars	(16,024)	7,045
Increase in provision for doubtful accounts and loans	(99,712)	(90,897)
Write-down of long-term investments	(19,510)	(7,500)
Increase (decrease) in receivables	83,271	(23,542)
Increase in payables	(35,056)	(49,609)
Increase in unearned revenue and suspense	(2,935)	(661)
Cash applied to operating transactions	1,502,640	596,552
Investing transactions:		
Purchase of long-term investments	88,062	34,099
Loans and advances:		
Government entities	116,342	58,153
Other	110,403	91,174
Disposals, repayments and redemptions of long-term investments	(26,589)	(3,808)
Repayments of loans and advances:		
Government entities	(93,530)	(47,595)
Other	(13,958)	(21,361)
Cash applied to investing transactions	180,730	110,662
Financing transactions:		
Issue of:		
Debentures	(1,446,500)	(297,375)
Alberta Capital Bonds	(86,992)	(394,523)
Treasury bills	(2,535,219)	(2,595,042)
Promissory notes	(14,007,755)	(12,303,864)
Notes payable in United States dollars	(3,253,732)	(3,613,800)
Debt retirement:		
Redemption of:		
Debentures	12,500	—
Alberta Capital Bonds	304,840	150,706
Treasury bills	2,600,000	2,650,000
Promissory notes	14,096,736	12,294,900
Notes payable in United States dollars	2,684,653	3,400,832
Sinking fund	4,782	14,893
Deferred realized gains/losses on sinking fund investments	8	715
Cash provided by financing transactions	(1,626,679)	(692,558)
Decrease in cash and marketable securities	$ 56,691	$ 14,656

GENERAL REVENUE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1989

Note 1 Authority

The General Revenue Fund operates under the authority of section 19 of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies:

(a) Reporting entity

The reporting entity is the General Revenue Fund. Activities of Provincial agencies and regulated funds are reported only to the extent of advances made from or repaid to the General Revenue Fund, contributions from the General Revenue Fund to cover expenses or operating deficits and repayments of contributions in excess of current requirements. Financial claims of and on revolving funds are included in the General Revenue Fund statements and the net funds required to finance revolving fund operations have been charged to budgetary expenditure.

(b) Basis of financial reporting

Revenues

Net personal and corporate income taxes are reported on a cash basis. Freehold mineral rights tax and non-renewable resource revenue from royalty consist of cash received in the year on account of the current and previous fiscal years and cash received in the three months following the year end relating to previous fiscal years. Other revenues are reported on an accrual basis.

Expenditures

Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs, including capital acquisitions, expenditures on capital programs and grants for capital purposes.

Pension costs in respect of defined benefit pension plans for provincial employees and Members of the Legislative Assembly comprise only the Province's contributions for services rendered during the fiscal year. No provision is made for additional expenditure to reflect the present value of accrued pension benefits determined by actuarial valuation.

No provision is made for accrued employee vacation entitlements, sick leave and long term disability benefits.

Reported assets and liabilities

Reported assets are limited to financial claims due to the General Revenue Fund and revolving funds as a result of events and transactions prior to March 31, 1989 except that net personal and corporate income taxes receivable are not reported.

Liabilities include all financial claims payable by the General Revenue Fund and revolving funds at March 31, 1989. No accrual is made for employee vacation entitlements, sick leave and long term disability benefits, amounts payable under the Alberta Income Tax Act, the Alberta Corporate Income Tax Act, commitments under construction or other contracts and agreements at the year end, including capital equipment leases.

Marketable securities are valued at cost or market value, whichever is lower, on an aggregate basis.

Long-term investments are recorded at cost, except for investments in wholly owned Provincial corporations operated as commercial enterprises which are valued on an equity basis.

Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Sinking fund investments are carried at adjusted cost which includes deferred unamortized realized gains and losses. Realized gains and losses on disposals of sinking fund investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

Debentures included in unmatured debt are recorded at the face amount of the issue less unamortized discount, which includes issue expenses and hedging costs, and sinking fund assets where applicable. Promissory notes and Treasury bills are reported at issue principal less unamortized discount, where applicable. Debt denominated in United States dollars is translated at the exchange rate in effect at the reporting date. Exchange differences are deferred and amortized over the remaining term of the debt. Amounts deferred are included in unmatured debt.

Any exchange gain or loss relating to unmatured debt and accrued interest payable denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

As required by the Pension Fund Act, during the fiscal year contribution receipts and pension benefits and withdrawal payments are recorded initially in the General Revenue Fund and the excess of receipts is transferred subsequently to the Pension Fund. At the fiscal year end, an accrual is made for the amount due by or to the General Revenue Fund to or from the Pension Fund. Details of the net transfer to the Pension Fund for the year ended March 31, 1989 are shown in Schedule 2.16.

Consistent with the reporting of capital acquisitions as expenditure, fixed assets are not reported.

Note 3 Pension Obligations

Actuarial valuations of the following Pension Plan Acts were carried out at March 31, 1988 and estimated accrued pension benefits were as undernoted:

Local Authorities Pension Plan Act	$3,854,614,000
Public Service Pension Plan Act	2,248,919,000
Public Service Management Pension Plan Act	1,239,560,000
Universities Academic Pension Plan Act	995,238,000
Special Forces Pension Plan Act	534,187,000
Members of the Legislative Assembly Pension Plan Act	43,525,000
Total obligation	$8,916,043,000

The above figures were estimated by calculating the present value, at March 31, 1988, of benefits that accrued in respect of service to that date. The valuations were based on a common set of economic assumptions, including rate of salary increases due to inflation, interest rates and rates of discretionary cost of living increases for present and future retired members. Some of the demographic assumptions used in estimating the above liabilities, including termination, retirement, and salary increases due to promotion and merit, varied from plan to plan according to the particular characteristics of each plan.

Net assets of the Pension Fund available to meet the above obligations amounted to $3,994,545,000 at March 31, 1988.

On September 1, 1988 the Government established a pension plan for provincial judges and masters in chambers. Based on an actuarial valuation, the Government's obligation under the plan in respect of accrued pension benefits attributed to services rendered to March 31, 1989 was estimated at $38,000,000. At March 31, 1989 net assets amounting to $17,000,000 were available in a separate fund to meet these obligations.

Under provisions of the Teachers' Retirement Fund Act, payment of all benefits is guaranteed by the Province of Alberta. An actuarial valuation at August 31, 1986 indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,138,000,000 to meet the liabilities of the fund. The actuarial valuation was based on a different set of assumptions from those used for the above Pension Plan Acts. A separate actuarial valuation at August 31, 1986 based on the same actuarial assumptions and actuarial cost method as used for the above Pension Plan Acts indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $2,585,000,000 to meet the liabilities of the fund. When preparing the latter valuation the consulting actuary estimated that the unfunded accrued liability would amount to approximately $3,370,000,000 at March 31, 1989 (1988 - $3,045,000,000).

The Province of Alberta has an obligation to pay from the General Revenue Fund to the Workers' Compensation Board the costs of additional amounts of compensation for permanent total disability or permanent partial disability in respect of accidents which occurred prior to January 1, 1974. The Board determined that the actuarial liability arising from those additional amounts was approximately $204,000,000 at March 31, 1989 (1988 - $216,000,000).

Prior to April 1, 1986, all costs incurred by the Workers' Compensation Board in respect of work-related accident injuries to provincial employees were reimbursed by the Province of Alberta. From that date the Province has been assessed premiums based on its salaries, job classifications and experience. The Board determined that the actuarial liability arising from those accidents which occurred prior to April 1, 1986 amounted to approximately $31,000,000 at March 31, 1989 (1988 - $34,000,000).

Note 4 Commitments

The Province has commitments under a number of statutory grant programs such as the social allowance program for which money must be voted annually. Set out below are other obligations to organizations outside the General Revenue Fund that will become liabilities if and when terms of existing contracts, agreements or legislation are met.

(a) Provincial Corporation Deficits

Several Provincial corporations are subsidized in some manner by the General Revenue Fund because they are not otherwise self-sustaining and they are considered to complement a government program. Because they were established by Alberta statute, the Province is committed to maintain the financial viability of its Provincial corporations by ensuring they have sufficient operating cash flow. Over the long term this commitment translates into the funding of Provincial corporation deficits by grant from the General Revenue Fund.

Accumulated deficits of Provincial corporations at March 31, 1989 are set out in the table below.

	1989	1988
Alberta Mortgage and Housing Corporation	$579,109,000	$624,801,000
Alberta Agricultural Development Corporation	97,516,000	100,123,000
Alberta Opportunity Company	29,075,000	22,102,000
	$705,700,000	$747,026,000

To the extent that commitments to fund Provincial corporation deficits are met from payments under authority of a supply vote, the guarantee of Alberta Mortgage and Housing Corporation borrowings referred to in Schedule 2.17 and the indemnity in respect of Alberta Agricultural Development Corporation guarantees referred to in Note 5(b) will not need to be implemented.

(b) Alberta Capital Fund

The Alberta Capital Fund was established in 1986 to fund the building of hospitals, universities, colleges and other capital projects previously funded from the General Revenue Fund. The Alberta Capital Fund's requirements for debt retirement are funded by contributions from the General Revenue Fund over a period of years based on amortization of the capital cost of construction projects financed by expenditures made from the Alberta Capital Fund. At March 31, 1989 the net debt of the Alberta Capital Fund was $697,986,000 (1988 – $449,550,000).

(c) Treasury Branches

The Treasury Branches Act provides that obligations or expenditures incurred in the operation of the Treasury Branches shall be paid from the Treasury Branches Deposits Fund except those that are specified by the Provincial Treasurer as not being chargeable to the Fund. The Act provides further that expenditures in connection with the operation of the Treasury Branches that are not to be paid out of the Fund shall be paid out of money voted by the Legislature. At March 31, 1989 the Treasury Branches Deposits Fund had an accumulated deficit of $149,365,000 (1988 - $142,958,000).

To the extent that the deficit of the Treasury Branches were met by payments under authority of a supply vote, the guarantee of deposits referred to in Note 5(a) and Schedule 2.17 would not need to be implemented.

(c) Other Commitments

Commitments to outside organizations in respect of contracts entered into before March 31, 1989 amounted to $645,575,000. These commitments will become expenditures of the General Revenue Fund when terms of the contracts are met. In addition, the Government also had commitments amounting to $33,287,000 at March 31, 1989 under agreements to purchase shares and make loans. Payments in respect of theses contracts and agreements are subject to the voting of supply by the Legislature.

Note 5 Contingent Liabilities

No provision has been made in the financial statements for contingent liabilities resulting from guarantees, indemnities and litigation.

(a) Debenture, Deposit and Loan Guarantees

Guaranteed liabilities at March 31, 1989 of government entities amounting to $18,444,554,000 (1988 – $17,571,171,000), and other debenture and loan guarantees amounting to $1,863,386,000 (1988 – $1,264,707,000) are analyzed in Schedules 2.17 and 2.18 respectively. These schedules are included with the financial statements because payments under debenture and loan guarantees are a statutory charge on the General Revenue Fund. Payments under the guarantee of Treasury Branch deposits would also be made from the General Revenue Fund, under authority of a supply vote.

(b) Indemnities and Other Guarantees

The Province has agreed with the Credit Union Stabilization Corporation to indemnify and fund interest to the extent necessary on notes given by a subsidiary of the Corporation in exchange for up to $350,000,000 in properties purchased from credit unions, and on $335,000,000 of debentures issued by a subsidiary of the Corporation to credit unions in exchange for stabilization preferred shares of the credit unions. To March 31, 1989, $186,331,000 had been paid under this agreement (1988 - $136,619,000) and charged to budgetary expenditure - valuation adjustments.

The Province has agreed with the Canada Deposit Insurance Corporation to indemnify the Corporation for loss occurring by reason of its obligation to make payment in respect of any deposit insured by a policy of deposit insurance issued to North West Trust Company, in consideration of which the Corporation paid an amount of $277,801,000 to North West Trust Company, evidenced by a non-interest bearing promissory note endorsed to Treasury Branches without recourse to the Corporation.

The Province has agreed to indemnify North West Trust Company from any loss in the event any of the payment or performance obligations of 354713 Alberta Ltd., a company jointly owned by the Province and Treasury Branches, are not paid or performed. The company was established to finance the purchase of mortgages and real estate from North West Trust Company and Heritage Savings and Trust Company, the operations of which were acquired by North West Trust Company. The main obligations of the company that are covered by the indemnity consist of notes payable to North West Trust Company in the amount of $80,854,000 at March 31, 1989 (1988 - $69,332,000), and a commitment to purchase up to an additional $36,254,000 (1988 - $43,726,000) of certain assets of North West Trust Company, subject to the consent of the Province.

Section 16(2) of the Agricultural Development Act provides that the Province indemnifies the Alberta Agricultural Development Corporation for any losses which might be incurred on loan guarantees. At March 31, 1989 outstanding guarantees given by the Corporation amounted to $51,981,000 (1988 - $56,452,000).

The Province has guaranteed that the contractual obligations of Rocky Mountain Life Insurance Company to the Company's policy holders will be met. At December 31, 1988 the excess of liabilities, excluding amounts due to the Province, over assets of Rocky Mountain Life Insurance Company was $25,207,000 (1987 - $31,391,000). To March 31, 1989, $28,417,000 had been paid under this guarantee (1988 - $18,267,000) and charged to budgetary expenditure - valuation adjustments.

The Province has agreed to indemnify the Alberta Hospital Association against loss under a plan to provide general liability insurance coverage to hospitals and nursing homes. The Province's obligation under the indemnity is limited to $5 million in respect of any one occurrence. At March 31, 1989 the fund established for the Alberta Hospital Association liability protective plan had a deficit of $285,000 (1988 - $439,000).

Section 16(2) of the Alberta General Insurance Company Act provides that the Province guarantees that the contractual obligations of the Alberta General Insurance Company will be met. The Province has a contingent liability for future claims on the Alberta General Insurance Company as a result of insurance business transacted to October 31, 1984 when the Company ceased active business operations. At December 31, 1988 the Alberta General Insurance Company had a surplus of $496,000 (1987 - $476,000).

Section 27(6) of the Public Trustee Act provides that the Province guarantees that the common fund together with the special reserve fund will be sufficient for the purpose of paying lawful claims that are payable out of the common fund. For the year ended March 31, 1989 the two funds earned $2,570,000 in excess of distributions and administration costs (fifteen months ended March 31, 1988 - $2,330,000). At March 31, 1989 the total retained earnings of the two funds together amounted to $19,862,000 (1988 - $17,292,000).

(c) Native Land and Mineral Rights Claims

The Province has a contingent liability in respect of a statement of claim issued on February 19, 1982 and amended by Order of the Court dated April 18, 1988. The plaintiffs are the members of the Lubicon Lake Band and the Cree Community of Little Buffalo Lake. The defendants are the Province of Alberta and a number of oil companies. The plaintiffs claim entitlement to at least 92 square miles of land in Northwestern Alberta as a reserve. They are also claiming $700,000,000 in lieu of royalties and revenues, $100,000,000 for waste and destruction, or alternatively a reserve of 92 square miles including mines and minerals together with $200,000,000 damages, and interest on all amounts.

The Province has a contingent liability in respect of statements of claim filed by eight Metis Settlement Associations on February 5, 1974 and July 6, 1977 which were amended on June 13, 1989. The plaintiffs claim entitlement to all money accrued or hereafter accruing from the sale, lease or rental of the petroleum and natural gas rights from the lands set aside for the various Metis Settlement Associations. The Plaintiffs are claiming $210,000,000 (1988 - $170,000,000).

The Province also has a contingent liability in respect of five other native land or mineral rights claims in which the amounts claimed are unspecified.

The resulting loss, if any, from these claims cannot be determined.

(d) Other Claims

At March 31, 1989 the Province was named as defendant in various legal actions in addition to those noted above. The total claimed in specific legal actions amounts to approximately $254,615,000 (1988 - $174,487,000). Potential claims amount to approximately $803,000 (1988 - $687,000).

The resulting loss, if any, from these claims and potential claims cannot be determined.

(e) Other Contingencies

The Province has a contingent loss in respect of interest free advances amounting to $80,942,000 at March 31, 1989 (1988 - $44,830,000) made to Syncrude Canada Limited in support of basic engineering and planning for the Syncrude expansion project. The advances are repayable only in the event that the expansion project proceeds, the probability of which is not determinable. The advances will be written off by a charge to budgetary expenditure - valuation adjustments if the project does not proceed.

The Province has a contingent liability to return to Indian Bands its share of oil export tax relating to the period October 1, 1973 to March 31, 1974 in respect of oil production from Indian lands. The Province is committed to return its share of oil export tax, which amounts to approximately $4,650,000, if the federal government makes a similar decision in respect of its share.

Note 6 Fiscal Stabilization

During 1987-88, the Province applied to the federal government for a fiscal stabilization payment of $539,289,000 under provisions of the Federal-Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act. The application was based on the amount by which 1985-86 revenue subject to stabilization exceeded 1986-87 revenue subject to stabilization, after adjusting for changes in rates or structures of taxes or other revenues. The federal legislation permits the Minister of Finance of Canada to determine the amount, if any, that will be paid to the Province. No accrual for fiscal stabilization was made in the 1987-88 or prior fiscal years. An amount of $75,000,000 has been accrued at March 31, 1989 to reflect a payment by the federal government after the year end. Additional amounts accrued in the future will be accounted for as revenue of the period in which the accrual is made.

Note 7 Subsequent Events

In June 1989, the Province issued $300,000,000 Canadian dollar five year debentures to be used for general purposes. The proceeds of this issue and approximately $244,000,000 of a June 1989 Alberta Capital Bond issue were deposited in the General Revenue Fund.

Note 8 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to the 1989 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by the Deputy Provincial Treasurer - Management and Control and the Controller.

GENERAL REVENUE FUND
SCHEDULES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1989

Schedule 2.1

CASH AND MARKETABLE SECURITIES

In thousands

	1989		1988	
	Cost	Market Value	Cost	Market Value
Bonds:				
Board of Governors of the University of Alberta	$ 4,851	$ 4,571	$ 4,928	$ 4,934
Municipal	2,076	1,583	2,268	1,834
Corporate	621	538	5,870	5,830
School districts and divisions	—	—	6	6
	7,548	6,692	13,072	12,604
Long-term promissory notes	3,383	3,383	4,023	4,023
Shares	10,430	10,308	5,412	5,285
	21,361	20,383	22,507	21,912
Royalty oil (a)	73,253	73,253	93,731	93,731
Cash:				
Cash in bank and in transit (b)	(40,389)	(40,389)	(16,839)	(16,839)
Deposits in Consolidated Cash Investment Trust Fund	74,070	74,070	85,204	85,204
	33,681	33,681	68,365	68,365
	$ 128,295	$ 127,317	$ 184,603	$ 184,008

(a) Represents the net realizable value of the Crown's royalty share of oil in pipelines at the year end.

(b) Not adjusted for cheques issued from imprest accounts at the end of March in respect of April social allowance entitlements amounting to $49,700,000 (1988 - $45,600,000).

Schedule 2.2

ACCOUNTS RECEIVABLE

In thousands

	1989	1988
Government of Canada	$141,477	$ 75,244
Miscellaneous departmental accounts	405,236	411,411
Revolving fund accounts	40,554	39,937
Less: Intragovernmental accounts	(28,256)	(27,540)
Alberta Mortgage and Housing Corporation	17,987	30,087
Health Care Insurance Fund	38,220	26,638
Pension Fund	4,285	—
Accrued interest receivable	16,228	16,288
	635,731	572,065
Less: Allowance for doubtful accounts	70,500	65,500
	$565,231	$506,565

Schedule 2.3

LONG-TERM INVESTMENTS

	In thousands 1989	1988
391760 Alberta Ltd. Class A shares	$ 70,000	$ —
Chembiomed Ltd.		
common shares	11,269	11,269
preferred shares	—	7,500
Grande Cache Forest Products Ltd. Class A preferred shares	4,500	2,500
Native Venture Capital Co. Ltd.		
Class A common shares	10	10
Class B common shares	30	10
Class A preferred shares	3,960	1,980
Global Thermoelectric Power Systems Ltd. common shares	3,672	3,672
Alberta Genetics Inc. Class X preferred shares	3,500	3,500
EDO (Canada) Limited		
common shares	2,300	2,300
preferred shares	436	—
Alberta Terminals Canola Crushers Ltd. Class B preferred shares	2,550	—
Myrias Research Corporation preferred shares	1,578	1,578
Nanton Spring Water Company Ltd. Class C preferred shares	800	—
Tomotechnology Inc. Class A shares	625	625
Pyramet Industries Ltd. Class X preferred shares	500	—
Ringo Manufacturing Ltd. Class X preferred shares	375	—
D & S Knowledge Systems Inc. Class G preferred shares	234	234
New Noble Services Ltd. Class A preferred shares	211	300
Central Consolidated Holdings Ltd. Class X preferred shares	150	150
Alberta Municipal Financing Corporation Class A shares	45	45
Sturdi-Wood Inc. Class B preferred shares	—	26,500
Teknica Resource Development Ltd. Class X preferred shares	—	1,500
Norstar Instruments Ltd. series A preferred shares	—	1,000
Alberta Air R.V. Ltd. Class X preferred shares	—	110
Total at cost	106,745	64,783
Alberta Intermodal Services Ltd. common shares (a)	29,475	28,532
Alberta Terminals Ltd. common shares (b)	17,684	20,562
391760 Alberta Ltd. Class B shares (c)	1	—
Total at equity	47,160	49,094
	$153,905	$113,877

(a) The investment in Alberta Intermodal Services Ltd., representing 100% of the outstanding voting shares, is valued at equity, being cost adjusted for post acquisition operating results. Equity at March 31, 1989 represents cost $32,267,000 less accumulated deficit at December 31, 1988 of $2,792,000 (1988 - cost of $32,267,000 less accumulated deficit of $3,735,000).

(b) The investment in Alberta Terminals Ltd., representing 100% of the outstanding voting shares, is valued at equity, being cost adjusted for post acquisition operating results. Equity at March 31, 1989 represents cost $17,528,000 plus retained earnings at July 31, 1988 of $156,000 (1988 - cost $17,528,000 plus retained earnings of $3,034,000).

(c) The investment in 391760 Alberta Ltd., representing 100% of the outstanding voting shares, is valued at equity which is equivalent to cost at March 31, 1989, the date of acquisition.

Schedule 2.4

LOANS AND ADVANCES TO GOVERNMENT ENTITIES

	In thousands	
	1989	1988
Alberta Mortgage and Housing Corporation	$273,110	$284,888
Alberta Hail and Crop Insurance Corporation	69,505	39,808
Rural Electrification Revolving Fund	64,920	61,923
Alberta Resources Railway Corporation	8,440	8,440
Motion Picture Development Fund	4,900	3,000
Students Loan Fund	24	226
Public Trustee	24	24
Homestead Lease Loan Fund	—	5
	420,923	398,314
Less: Allowance for doubtful loans and advances	67,000	53,000
	$353,923	$345,314

Schedule 2.5

OTHER LOANS AND ADVANCES

	In thousands	
	1989	1988
Credit Union Stabilization Corporation	$201,331	$161,619
Syncrude Canada Limited	80,942	44,830
Rocky Mountain Life Insurance Company	28,417	18,267
Accountable advances	13,577	12,323
Advances under the Municipal Land Loans Act – cities	10,036	11,461
Procter and Gamble – Aspen Pulping	4,000	2,248
Gainers Properties Inc.	4,000	—
Myrias Research Corporation	4,000	—
Chembiomed Ltd.	3,705	3,705
University of Alberta Students' Union	1,992	2,122
University of Calgary Students' Union	1,127	1,192
General Systems Research Inc.	1,050	—
Northern Steel Inc.	1,000	—
Canadian Co-operative Implements Limited	788	788
Alberta Stock Exchange	700	800
Judgement debts	589	674
Grande Cache Forest Products Ltd.	500	2,500
Dial-Guard Ltd.	399	399
Downhole Tools Inc.	300	300
Advances under the Cemeteries Act	85	85
Alberta Union of Rural Electrification Associations Co-operative Ltd.	42	62
Guarantees Implemented:		
Co-operative marketing associations	1,432	1,438
Rural gas co-operatives	1,133	1,025
Export program	1,052	874
Small business term assistance loans	304	111
Feeder associations	239	296
Farm implement dealers program	207	209
Farm credit stability loans	201	—
Agricultural Societies Act	150	175
Cow-calf producers' advances	16	22
Alberta livestock loans	14	15
Agricultural development loans	—	51
Miscellaneous	7	3
	363,335	267,594
Less: Allowance for doubtful loans and advances	224,700	164,500
	$138,635	$103,094

Schedule 2.6

ACCOUNTS AND LOANS PAYABLE

	In thousands	
	1989	1988
Departmental accounts payable general	$498,413(a)	$495,006
Less: Intragovernmental accounts	(28,256)	(27,540)
Revolving fund accounts payable	23,816	15,515
Government of Canada:		
Adjustment of income tax transfer payments	32,856	—
Payroll deductions	25,516	25,996
Lesser Slave Lake project loans	2,628	2,850
Alberta Capital Fund	43,898	41,023
Utility Companies Income Tax Rebates Fund	24,377	23,499
Farm Credit Stability Fund	11,846	4,613
Alberta Mortgage and Housing Corporation	4,327	4,470
Alberta Heritage Savings Trust Fund	3,398	5,028
Small Business Term Assistance Fund	1,997	3,356
Alberta Petroleum Incentives Program Fund	—	37,719
Pension Fund	—	6,746
Accrued interest on unmatured debt	143,589	76,442
Unclaimed dividends	190	190
Other loans	91	100
	$788,686	$715,013

(a) Includes liabilities reported below by department and program for which authority was insufficient and which will be paid and charged against a supply vote for the 1989-90 year:

Department	Vote	Program/Support Service	In thousands Vote	 Department
Legislative Assembly	1	Support to the Legislative Assembly	$ 330	$ 330
Attorney General	3	Legal Services	254	
	6	Fatality Inquiries	38	
	7	Crimes Compensation	2	
			294	294
Education	3	Student Programs, Evaluation and Program Delivery	262	262
Energy	5	Oil Sands Research Assistance	3	3
Executive Council	6	Disaster Services and Dangerous Goods Control	1,791	
	8	Development of Policy and Legislation for Professions and Occupations	69	
	12	Occupational Health and Safety Services	326	
			2,186	2,186
Forestry, Lands and Wildlife	1	Departmental Support Services	34	34
Public Works, Supply and Services	4	Planning and Implementation of Construction Projects	150	150
Transportation and Utilities	1	Departmental Support Services	9	
	2	Construction and Operation of Transportation Systems	1,456	
			1,465	1,465
Treasury	2	Revenue Collection and Rebates	446	446
				$5,170

Schedule 2.7

UNEARNED REVENUE AND SUSPENSE

	In thousands	
	1989	1988
Unearned Revenue:		
Cash on hand or in transit in respect of revenue of the next fiscal year	$ 26,611	$ 24,668
Suspense:		
Cash on hand or in transit which will be disbursed to other funds, refunded or credited to revenue of the next fiscal year	1,730	738
	$ 28,341	$ 25,406

Schedule 2.8

UNMATURED DEBT

In thousands

Date of Issue	Date of Maturity	Interest Rate	Currency	Principal Outstanding	Deduct Sinking Fund Assets (Schedule 2.9)	Net Unmatured Debt	
						1989	1988
Debentures (a):							
Canada Pension Plan Investment Fund (b)							
Jul. 4, 1972	Jul. 4, 1992	7.45%	C.	$ 9,107	$ 8,010	$ 1,097	$ 2,102
Aug. 1, 1972	Aug. 1, 1992	7.49	C.	7,520	6,585	935	1,760
Sep. 1, 1972	Sep. 1, 1992	7.50	C.	8,402	7,328	1,074	2,000
Oct. 2, 1972	Oct. 2, 1992	7.49	C.	5,724	4,954	770	1,385
Nov. 1, 1972	Nov. 1, 1992	7.51	C.	5,947	5,120	827	1,472
Dec. 1, 1972	Dec. 1, 1992	7.38	C.	5,484	4,707	777	1,378
Other							
Dec. 2, 1968	Dec. 2, 1988	7 1/2	C.	— (c)	—	—	689
Apr. 15, 1970	Apr. 15, 1990	8 7/8	C.	3,000	2,994	6	373
Nov. 16, 1970	Nov. 16, 1990	8 3/4	C.	35,000	33,773	1,227	5,268
Jun. 15, 1971	Jun. 15, 1991	8 1/8	C.	25,000	23,368	1,632	4,471
Jun. 18, 1986	Jun. 18, 1991	9.0	C.	700,000	—	700,000	700,000
Oct. 15, 1971	Oct. 15, 1991	7 7/8	C.	50,000	45,849	4,151	9,760
Mar. 31, 1972	Mar. 31, 1992	6.9	C.	4,000 (d)	3,571	429	867
Jul. 15, 1988	Jul. 15, 1992	10.0	C.	500,000	—	500,000	—
Dec. 1, 1967	Dec. 1, 1992	7.0	C.	20,000 (c)	22,419	(2,419)	114
Feb. 25, 1988	Feb. 25, 1993	9.75	C.	300,000	—	300,000	300,000
Nov. 1, 1988	Nov. 1, 1993	10.25	C.	300,000	—	300,000	—
Feb. 8, 1989	Aug. 8, 1994	10.75	C.	650,000	—	650,000	—
Mar. 1, 1969	Mar. 1, 1994	7 1/2	U.S.	35,796 (e)	37,757	(1,961)	2,485
				2,664,980	206,435	2,458,545	1,034,124
Less:							
Unamortized discount				9,248	—	9,248	8,223
Deferred unamortized exchange losses				717	—	717	1,154
				$2,655,015	$206,435	2,448,580	1,024,747
Alberta Capital Bonds							
Jun. 1, 1987	Jun. 1, 1990	10.0	C.			26,356	247,696
Jun. 1, 1988	Jun. 1, 1991	10.0	C.			4,254	—
						30,610	247,696
Less unamortized discount						128	1,749
						30,482	245,947
Promissory notes:							
Various	Various	Various	C.			557,000	552,140
Various	Various	Various	U.S.			341,129 (f)	346,784
Dec. 9, 1986	Dec. 9, 1991	7.375% (g)	U.S.			341,578 (h)	341,578
Dec. 11, 1986	Dec. 15, 1993	(i)	U.S.			596,600 (j)	617,050
Nov. 23, 1987	Nov. 23, 1994	9.25% (k)	U.S.			243,897 (l)	243,897
Oct. 26, 1988	Oct. 26, 1995	9.375%	U.S.			596,600 (m)	—
						2,676,804	2,101,449
Plus:							
Unamortized premium (discount)						(462)	4,294
Deferred unamortized exchange gains						75,302	59,642
						2,751,644	2,165,385
Treasury bills						650,000	650,000
Less unamortized discount						9,614	7,083
						640,386	642,917
						$5,871,092	$4,078,996

(a) All debentures are callable.
(b) Debentures held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.
(c) Alberta Universities Commission debentures.
(d) Federal-Provincial Special Development Loans Program debentures.
(e) U.S. $30,000,000, unhedged.
(f) U.S. $285,325,000, fully hedged.
(g) Effective rate based on forward exchange contracts hedging principal and interest is approximately 8.2%.
(h) U.S. $250,000,000, fully hedged.
(i) Interest rate floats at 0.03125% above the London interbank offered rate for six month Eurodollar deposits.
(j) U.S. $500,000,000, unhedged.
(k) Effective rate based on forward exchange contracts hedging principal and interest is approximately 9.9%.
(l) U.S. $200,000,000, fully hedged.
(m) U.S. $500,000,000, unhedged.

Debt repayment requirements in each of the next five years are as follows:

1989-90	$1,441,046,000
1990-91	84,256,000
1991-92	1,190,563,000
1992-93	860,134,000
1993-94	992,389,000

Abbreviations: C. – Canada; U.S. – United States of America

Schedule 2.9

PROVINCIAL SINKING FUND

	In thousands 1989	1988
Investment income before the undernoted	$ 20,026	$ 18,644
Amortization of deferred realized gains and losses	20	20
Investment income	20,046	18,664
Contributions received	4,306	4,592
Transfers for debt retirement	(12,500)	—
Balance at beginning of year	194,583	171,327
Balance at end of year	$206,435	$194,583
Consisting of:		
Investments:		
Bonds and debentures:		
Province of Alberta, direct	$ 75,199	$ 77,069
Province of Alberta, guaranteed	1,996	989
Other provinces, direct and guaranteed	5,142	4,191
Government of Canada, direct	38,842	34,047
Government of the United States of America, direct	1,559	639
Corporate	1,975	2,684
Bond coupons and residuals:		
Government of Canada, direct	58,609	59,914
Government of the United States of America, direct	4,000	3,696
Mid-term money market securities:		
Promissory notes	999	2,504
Deferred unamortized realized gains and losses	(306)	(334)
	188,015	185,399
Cash and deposits in the Consolidated Cash Investment Trust Fund	14,760	5,557
Accrued interest receivable	3,660	3,627
	$206,435	$194,583

Schedule 2.10

BUDGETARY REVENUE

In thousands

	1989		1988
	Budget	Revenue	Revenue
Taxes:			
Personal income tax	$2,155,000	$2,039,011	$2,235,751
Corporate income tax	650,000	543,989	497,792
Fuel tax	283,000	309,737	208,703
Tobacco tax	214,000	212,216	182,789
Freehold mineral rights tax	121,000	70,860	92,209
Insurance corporations tax	48,000	54,682	49,739
Hotel room tax	18,000	22,014	15,046
Other taxes	9,000	9,162	9,265
	3,498,000	3,261,671	3,291,294
Non-Renewable Resource Revenue:			
Crude oil royalty	1,160,000	933,411	1,330,213
Natural gas and by-products royalty	1,138,000	988,705	1,011,171
Synthetic crude oil and bitumen royalty	36,000	18,980	22,641
Coal royalty	8,000	15,061	7,665
Rentals and fees	76,000	77,027	77,410
Bonuses and sales of Crown leases	750,000	449,541	761,181
Transfer from (to) Alberta Petroleum Incentives Program Fund	—	3,367	(76,210)
Less:			
Drilling, well servicing and geophysical incentives	(2,000)	(580)	(196,855)
Royalty tax credit	(380,000)	(343,819)	(383,314)
	2,786,000	2,141,693	2,553,902
Allocation to Natural Gas Rebates Fund	(4,000)	(12,076)	(4,087)
	2,782,000	2,129,617	2,549,815
Payments from Government of Canada:			
Canada assistance plan	435,000	483,062	446,739
Hospital insurance	491,000	495,756	442,380
Post-secondary education	283,000	285,380	250,172
Extended health care	118,000	117,462	112,801
Stabilization	—	75,000	—
Training of manpower	27,000	27,107	36,450
Other	140,000	127,405	137,463
	1,494,000	1,611,172	1,426,005
Transfers from Government Enterprises:			
Alberta Liquor Control Board	350,000	374,000	383,000
Other	15,000	11,621	16,833
	365,000	385,621	399,833
Fees, Permits and Licences:			
Motor vehicle licences	113,000	121,303	112,236
Other	161,000	141,715	136,676
	274,000	263,018	248,912
Other Revenue:			
Investment income	40,000	49,318	46,282
Refunds of expenditure	58,000	77,820	64,731
Miscellaneous	63,000	75,809	85,802
	161,000	202,947	196,815
Total general revenue	8,574,000	7,854,046	8,112,674
Heritage Fund investment income	1,245,000	1,252,219	1,353,482
Total revenue	$9,819,000	$9,106,265	$9,466,156

Schedule 2.11

BUDGETARY EXPENDITURE BY DEPARTMENT

In thousands

	1989			1988
	Original Budget	Total Authorized	Expenditure	Expenditure
Legislative Assembly:				
Support to the Legislative Assembly	$ 15,828	$ 16,308	$ 16,639	$ 15,274
Office of the Auditor General	10,162	10,162	9,800	9,738
Office of the Ombudsman	1,121	1,190	1,150	1,032
Office of the Chief Electoral Officer	4,268	8,266	7,066	679
	31,379	35,926	34,655	26,723
Departmental:				
Advanced Education	915,819	977,638	976,045	941,560
Agriculture	284,703	319,628	310,499	283,900
Attorney General	135,636	149,378	148,865	131,999
Career Development and Employment	206,285	206,285	178,134	212,764
Consumer and Corporate Affairs	16,173	16,173	16,114	14,396
Culture and Multiculturalism	46,917	46,917	46,771	49,452
Revolving fund	(22)	(22)	(30)	(165)
Economic Development and Trade	48,885(a)	57,635	52,637	64,260
Education	1,287,456	1,292,525	1,284,479	1,262,665
Revolving fund	248	248	199	964
Energy	84,725	85,575	81,234	86,181
Environment	109,485	124,929	121,447	101,199
Water Resources Revolving Fund	(424)	(424)	(271)	(179)
Executive Council	81,916	103,671	102,470	129,119
Federal and Intergovernmental Affairs	9,227	9,441	9,081	7,909
Forestry, Lands and Wildlife	156,134	180,626	179,029	169,791
Revolving fund	15	15	(133)	(220)
Health	2,719,495	2,783,305	2,735,360	2,507,337
Labour	35,760	37,900	36,376	34,721
Personnel Administration Office Revolving Fund	4	4	(34)	211
Municipal Affairs	615,147	636,625	597,403	618,844
Public Works, Supply and Services	523,894	526,894	519,603	461,083
Revolving fund	9,154	9,154	8,861	(1,677)
Recreation and Parks	99,423	100,730	99,287	109,286
Revolving fund	3	3	(56)	(12)
Social Services	1,223,667	1,280,227	1,275,215	1,203,177
Solicitor General	240,805	240,930	240,628	235,015
Technology, Research and Telecommunications	62,318(b)	65,118	63,369	62,690
Tourism	33,504	34,694	32,729	33,572
Transportation and Utilities	833,073	853,135	850,867	902,873
Revolving funds	(2,302)	(2,302)	17,085	(30,618)
Treasury	148,591	164,441	161,453	214,585
Revolving funds and other statutory appropriations	448,696	448,696	573,816	473,686
	10,374,410	10,749,792	10,718,532	10,280,368
	$10,405,789	$10,785,718	$10,753,187	$10,307,091
Summary:				
Voted appropriations	$ 9,950,417	$10,330,346	$10,153,750	$ 9,865,101
Statutory appropriations	455,372	455,372	599,437	441,990
	$10,405,789	$10,785,718	$10,753,187	$10,307,091

(a) Excludes $2,385,000 voted for investment purposes.
(b) Excludes $650,000 voted for investment purposes.

Schedule 2.12

OPERATING AND CAPITAL EXPENDITURE

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Legislative Assembly:				
Support to the Legislative Assembly	$ 16,197	$ 442	$ —	$ 16,639
Office of the Auditor General	9,660	140	—	9,800
Office of the Ombudsman	1,142	8	—	1,150
Office of the Chief Electoral Officer	7,056	10	—	7,066
	34,055	600	—	34,655
Departments:				
Advanced Education:				
Departmental support services	3,235	185	—	3,420
Assistance to higher and further educational institutions	778,456	991	78,963	858,410
Financial assistance to students	114,164	51	—	114,215
	895,855	1,227	78,963	976,045
Agriculture:				
Departmental support services	9,146	505	—	9,651
Support for primary production	134,697	414	1,056	136,167
Support for marketing and processing	11,236	2,847	14,608	28,691
Field services	37,929	702	8	38,639
Planning and development	12,642	375	1,450	14,467
Agricultural development lending assistance	71,052	—	—	71,052
Crop insurance assistance	14,382	—	—	14,382
Less: capitalized as a voted non-budgetary disbursement	—	(2,550)	—	(2,550)
	291,084	2,293	17,122	310,499
Attorney General:				
Departmental support services	6,749	66	—	6,815
Court services	59,929	788	—	60,717
Legal services	33,749	866	—	34,615
Support for legal aid	15,650	—	—	15,650
Protection and administration of property rights	22,010	1,193	—	23,203
Fatality inquiries	3,459	—	—	3,459
Crimes compensation	1,319	—	—	1,319
Public utilities regulation	2,515	229	—	2,744
Gaming control and licensing	343	—	—	343
	145,723	3,142	—	148,865
Career Development and Employment:				
Departmental support services	8,273	128	—	8,401
Training and career services	90,225	304	—	90,529
Employment services	76,435	9	—	76,444
Lotteries and financial assistance to major exhibitions and fairs	2,739	—	21	2,760
	177,672	441	21	178,134
Consumer and Corporate Affairs:				
Departmental support services	3,404	75	—	3,479
Consumer services	5,055	5	—	5,060
Consumer standards	3,462	15	—	3,477
Regulation of securities markets	3,978	120	—	4,098
	15,899	215	—	16,114

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

	In thousands			
	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Culture and Multiculturalism:				
Voted appropriations:				
Departmental support services	$ 2,299	$ 12	$ —	$ 2,311
Cultural and multiculturalism development	22,512	108	—	22,620
Historical resources development	19,448	491	403	20,342
Heritage development	1,479	19	—	1,498
	45,738	630	403	46,771
Statutory appropriations:				
Culture and Multiculturalism Revolving Fund	(30)	—	—	(30)
Department total	45,708	630	403	46,741
Economic Development and Trade:				
Departmental support services	3,273	129	—	3,402
Business and trade development	22,105	2,334	—	24,439
Financing of economic development projects	1,525	10,588	8,500	20,613
International assistance	3,460	17	—	3,477
Support for economic diversification initiatives	425	1,675	—	2,100
Financial assistance to Alberta Opportunity Company	11,869	—	—	11,869
Less: capitalized as a voted non-budgetary disbursement	—	(13,263)	—	(13,263)
	42,657	1,480	8,500	52,637
Education:				
Voted appropriations:				
Departmental support services	11,358	276	—	11,634
Financial assistance to schools	1,161,156	—	62,586	1,223,742
Student programs evaluation and program delivery	46,552	2,551	—	49,103
	1,219,066	2,827	62,586	1,284,479
Statutory appropriations:				
Education Revolving Fund	104	95	—	199
Department total	1,219,170	2,922	62,586	1,284,678
Energy:				
Departmental support services	7,455	202	—	7,657
Minerals management	30,753	36,636	—	67,389
Petroleum incentives administration	2,769	7	—	2,776
Oil sands equity management	3,034	5	—	3,039
Oil sands research assistance	29,483	17	—	29,500
Petroleum marketing and market research	6,986	—	—	6,986
Less: capitalized as a voted non-budgetary disbursement	—	(36,113)	—	(36,113)
	80,480	754	—	81,234
Environment:				
Voted appropriations:				
Departmental support services	5,609	84	—	5,693
Pollution prevention and control	19,533	241	4,006	23,780
Land conservation	2,851	1,938	—	4,789
Water resources management	22,421	12,392	12,749	47,562
Interdisciplinary environmental research and services	10,462	407	—	10,869
Special waste management assistance	23,358	—	4,600	27,958
Overview and coordination of environmental conservation	796	—	—	796
	85,030	15,062	21,355	121,447
Statutory appropriations:				
Water Resources Revolving Fund	(667)	396	—	(271)
Department total	84,363	15,458	21,355	121,176

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Executive Council:				
Executive council administration	$ 3,650	$ 21	$ —	$ 3,671
Northern development	6,686	12	—	6,698
Energy resources conservation	20,439	—	—	20,439
Coordination and advice respecting women's issues	774	—	—	774
Water resources advisory services	199	17	—	216
Disaster services and dangerous goods control	24,820	1,857	—	26,677
Public service employee relations	451	—	—	451
Development of policy and legislation for professions and occupations	1,036	16	—	1,052
Public affairs	13,730	67	—	13,797
Premier's commission on future health care for Albertans	1,893	7	—	1,900
Premier's council on the status of persons with disabilities	382	72	—	454
Occupational health and safety services	11,729	330	—	12,059
Workers' compensation	14,282	—	—	14,282
	100,071	2,399	—	102,470
Federal and Intergovernmental Affairs:				
Intergovernmental coordination and research	8,950	131	—	9,081
Forestry, Lands and Wildlife:				
Voted appropriations:				
Departmental support services	11,188	323	—	11,511
Fish and wildlife conservation	22,217	165	—	22,382
Forest resources management	107,051	858	—	107,909
Public lands management, planning and mapping	32,897	4,330	—	37,227
	173,353	5,676	—	179,029
Statutory appropriations:				
Forestry, Lands and Wildlife Revolving Fund	(141)	8	—	(133)
Department total	173,212	5,684	—	178,896
Health:				
Departmental support services	24,174	427	—	24,601
Health care insurance	499,440	330	—	499,770
Financial assistance for active care	1,495,790	1,214	25,393	1,522,397
Financial assistance for long term care	395,819	—	4,688	400,507
Preventive health services	218,242	286	—	218,528
Mental health services	42,776	190	—	42,966
Alcohol and drug abuse - treatment, prevention and education	26,591	—	—	26,591
	2,702,832	2,447	30,081	2,735,360
Labour:				
Voted appropriations:				
Departmental support services	4,352	403	—	4,755
Labour relations	5,846	26	—	5,872
General safety services	13,550	144	—	13,694
Labour relations adjudication and regulation	1,636	275	—	1,911
Individual's rights protection	1,260	—	—	1,260
Personnel administration	8,849	35	—	8,884
	35,493	883	—	36,376
Statutory appropriations:				
Personnel Administration Office Revolving Fund	(38)	4	—	(34)
Department total	35,455	887	—	36,342

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Municipal Affairs:				
Departmental support services	$ 7,854	$ 370	$ —	$ 8,224
Financial support for municipal programs	238,592	—	—	238,592
Alberta property tax reduction plan - rebates to individuals	112,193	—	—	112,193
Support to community planning services	9,077	34	—	9,111
Administrative and technical support to municipalities	25,757	362	—	26,119
Regulatory boards	1,630	—	—	1,630
Research and financial assistance for housing	29,929	1,992	—	31,921
Housing and mortgage assistance for Albertans	169,613	—	—	169,613
	594,645	2,758	—	597,403
Public Works, Supply and Services:				
Voted appropriations:				
Departmental support services	7,029	110	—	7,139
Information and telecommunication services	41,175	1,904	—	43,079
Management of properties	233,858	9,334	—	243,192
Planning and implementation of construction projects	4	99,938	32,683	132,625
Central services and acquisition of supplies	14,029	188	—	14,217
Land assembly	—	78,931	420	79,351
	296,095	190,405	33,103	519,603
Statutory appropriations:				
Public Works, Supply and Services Revolving Fund	(13,152)	22,013	—	8,861
Department total	282,943	212,418	33,103	528,464
Recreation and Parks:				
Voted appropriations:				
Departmental support services	3,314	114	7	3,435
Recreation development	32,442	110	16,377	48,929
Provincial parks	20,606	12,266	—	32,872
Support to the XV Olympic Winter Games - 1988	800	136	—	936
Kananaskis Country management	11,259	1,856	—	13,115
	68,421	14,482	16,384	99,287
Statutory appropriations:				
Recreation and Parks Revolving Fund	(56)	—	—	(56)
Department total	68,365	14,482	16,384	99,231
Social Services:				
Departmental support services	35,468	748	—	36,216
Income support to individuals and families	941,143	3,919	—	945,062
Social support to individuals and families	293,482	455	—	293,937
	1,270,093	5,122	—	1,275,215
Solicitor General:				
Departmental support services	7,558	115	—	7,673
Correctional services	105,300	525	—	105,825
Law enforcement	96,720	117	385	97,222
Motor vehicle registration and driver licensing	22,850	325	—	23,175
Control and development of horse racing	6,733	—	—	6,733
	239,161	1,082	385	240,628

Schedule 2.12 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

	In thousands			
	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Technology, Research and Telecommunications:				
Development and commercialization of advanced technologies	$ 4,362	$ 122	$ —	$ 4,484
Financing of technology and research projects	12,842	15,065	3,415	31,322
Natural sciences and engineering research	23,500	—	—	23,500
Multimedia education services	15,263	—	850	16,113
Less: capitalized as a voted non-budgetary disbursement	—	(12,050)	—	(12,050)
	55,967	3,137	4,265	63,369
Tourism:				
Tourism	27,195	358	5,176	32,729
Transportation and Utilities:				
Voted appropriations:				
Departmental support services	13,315	528	—	13,843
Construction and operation of transportation systems	147,504	443,143	140,170	730,817
Construction and operation of rail systems	4,932	—	—	4,932
Development and support of utilities services	18,492	2,157	67,131	87,780
Electric energy marketing	13,495	—	—	13,495
	197,738	445,828	207,301	850,867
Statutory appropriations:				
Transportation Revolving Fund	(2,328)	15,481	—	13,153
Gas Alberta Operating Fund	3,932	—	—	3,932
	1,604	15,481	—	17,085
Department total	199,342	461,309	207,301	867,952
Treasury:				
Voted appropriations:				
Departmental support services	2,468	23	—	2,491
Revenue collection and rebates	106,225	204	—	106,429
Financial management, planning and central services	51,441	503	—	51,944
Pension advice and appeals	332	—	—	332
Financing of real estate/mortgages	257	70,001	—	70,258
Less: capitalized as a voted non-budgetary disbursement	—	(70,001)	—	(70,001)
	160,723	730	—	161,453
Statutory appropriations:				
Treasury Revolving Fund	(7)	2	—	(5)
Land Purchase Fund	(26,596)	(17,127)	—	(43,723)
Farm Credit Stability Fund Act	25,775	—	—	25,775
Small Business Term Assistance Fund Act	9,805	—	—	9,805
Corporate tax interest refunds	6,370	—	—	6,370
Debt servicing costs	575,594	—	—	575,594
	590,941	(17,125)	—	573,816
Department total	751,664	(16,395)	—	735,269
	$ 9,542,561	$ 724,981	$ 485,645	$10,753,187
Summary:				
Voted appropriations	$ 8,963,996	$ 704,109	$ 485,645	$10,153,750
Statutory appropriations	578,565	20,872	—	599,437
	$ 9,542,561	$ 724,981	$ 485,645	$10,753,187

Schedule 2.13

EXPENDITURE BY PROGRAM AND OBJECT

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1989	Total 1988
Legislative Assembly:							
Support to the Legislative Assembly	$ 4,664	$ 5,663	$ 4	$ 442	$ 5,866	$ 16,639	$ 15,274
Office of the Auditor General	7,112	2,548	—	140	—	9,800	9,738
Office of the Ombudsman	776	366	—	8	—	1,150	1,032
Office of the Chief Electoral Officer	393	6,663	—	10	—	7,066	679
	12,945	15,240	4	600	5,866	34,655	26,723
Departments:							
Advanced Education:							
Departmental support services	2,410	780	—	185	45	3,420	3,182
Assistance to higher and further educational institutions	31,455	5,507	820,457	991	—	858,410	832,270
Financial assistance to students	3,289	1,360	100,644	51	8,871	114,215	106,108
	37,154	7,647	921,101	1,227	8,916	976,045	941,560
Agriculture:							
Departmental support services	5,610	3,134	312	505	90	9,651	9,926
Support for primary production	23,497	6,472	105,782	414	2	136,167	139,274
Support for marketing and processing	4,764	2,788	18,292	297	2,550	28,691	21,560
Field services	18,056	5,533	14,348	702	—	38,639	28,613
Planning and development	9,838	2,302	1,951	375	1	14,467	12,449
Agricultural development lending assistance	—	—	71,052	—	—	71,052	55,807
Crop insurance assistance	—	—	14,382	—	—	14,382	16,271
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(2,550)	(2,550)	—
	61,765	20,229	226,119	2,293	93	310,499	283,900
Attorney General:							
Departmental support services	5,672	1,030	—	66	47	6,815	6,625
Court services	47,995	11,050	245	787	640	60,717	52,384
Legal services	21,417	12,000	332	866	—	34,615	30,560
Support for legal aid	—	—	15,650	—	—	15,650	15,337
Protection and administration of property rights	16,973	5,036	—	1,194	—	23,203	19,454
Fatality inquiries	1,950	1,509	—	—	—	3,459	3,421
Crimes compensation	78	120	1,121	—	—	1,319	1,181
Public utilities regulation	2,251	264	—	229	—	2,744	2,690
Gaming control and licensing	234	109	—	—	—	343	347
	96,570	31,118	17,348	3,142	687	148,865	131,999
Career Development and Employment:							
Departmental support services	5,151	3,076	—	129	45	8,401	8,727
Training and career services	23,670	17,352	49,204	303	—	90,529	102,219
Employment services	18,365	1,239	56,831	9	—	76,444	99,087
Lotteries and financial assistance to major exhibitions and fairs	64	18	2,678	—	—	2,760	2,731
	47,250	21,685	108,713	441	45	178,134	212,764
Consumer and Corporate Affairs:							
Departmental support services	1,817	1,484	58	75	45	3,479	3,701
Consumer services	4,455	600	—	5	—	5,060	4,453
Consumer standards	2,955	507	—	15	—	3,477	3,519
Regulation of securities markets	2,645	1,333	—	120	—	4,098	2,723
	11,872	3,924	58	215	45	16,114	14,396

EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1989	Total 1988
Culture and Multiculturalism:							
Voted appropriations:							
Departmental support services	$ 1,621	$ 631	$ —	$ 11	$ 48	$ 2,311	$ 2,388
Cultural and multiculturalism development	4,603	1,571	16,338	108	—	22,620	25,564
Historical resources development	9,811	4,787	5,572	172	—	20,342	19,762
Heritage development	681	486	298	20	13	1,498	1,738
	16,716	7,475	22,208	311	61	46,771	49,452
Statutory appropriations:							
Culture and Multiculturalism Revolving Fund	—	9	—	—	(39)	(30)	(165)
Department total	16,716	7,484	22,208	311	22	46,741	49,287
Economic Development and Trade:							
Departmental support services	2,022	1,206	—	129	45	3,402	3,318
Business and trade development	10,029	7,870	4,206	334	2,000	24,439	25,513
Financing - economic development projects	—	—	10,025	1,000	9,588	20,613	35,975
International assistance	101	23	3,336	17	—	3,477	3,657
Support for economic diversification initiatives	—	—	425	—	1,675	2,100	1,377
Financial assistance to Alberta Opportunity Company	—	—	11,869	—	—	11,869	13,395
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(13,263)	(13,263)	(18,975)
	12,152	9,099	29,861	1,480	45	52,637	64,260
Education:							
Voted appropriations:							
Departmental support services	7,733	3,212	368	276	45	11,634	10,529
Financial assistance to schools	—	—	1,223,742	—	—	1,223,742	1,210,374
Student programs, evaluation and program delivery	22,856	23,524	172	2,551	—	49,103	41,762
	30,589	26,736	1,224,282	2,827	45	1,284,479	1,262,665
Statutory appropriations:							
Education Revolving Fund	—	979	—	95	(875)	199	964
Department total	30,589	27,715	1,224,282	2,922	(830)	1,284,678	1,263,629
Energy:							
Departmental support services	5,500	1,875	21	202	59	7,657	8,163
Minerals management	13,228	9,706	7,819	523	36,113	67,389	70,289
Petroleum incentives administration	1,717	1,051	—	8	—	2,776	4,370
Oil sands equity management	542	2,478	—	5	14	3,039	1,186
Oil sands research assistance	2,367	1,004	26,107	16	6	29,500	30,394
Petroleum marketing and market research	—	—	6,986	—	—	6,986	6,884
Small producers advisory services	—	—	—	—	—	—	363
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(36,113)	(36,113)	(35,468)
	23,354	16,114	40,933	754	79	81,234	86,181
Environment:							
Voted appropriations:							
Departmental support services	4,010	1,536	18	84	45	5,693	5,699
Pollution prevention and control	11,552	5,953	6,034	241	—	23,780	18,391
Land conservation	2,459	2,207	—	123	—	4,789	3,418
Water resources management	21,421	12,880	12,880	381	—	47,562	39,546
Interdisciplinary environmental research and services	7,441	2,721	300	407	—	10,869	12,576
Special waste management assistance	—	—	27,958	—	—	27,958	20,669
Overview and coordination of environmental conservation	779	—	17	—	—	796	900
	47,662	25,297	47,207	1,236	45	121,447	101,199
Statutory appropriations:							
Water Resources Revolving Fund	—	24	—	396	(691)	(271)	(179)
Department total	47,662	25,321	47,207	1,632	(646)	121,176	101,020

Schedule 2.13 (cont'd)

EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1989	Total 1988
Executive Council:							
Executive council administration	$ 2,551	$ 984	$ —	$ 21	$ 115	$ 3,671	$ 3,548
Northern development	931	2,097	3,647	12	11	6,698	7,425
Energy resources conservation	—	—	20,439	—	—	20,439	21,254
Coordination and advice respecting women's issues	522	213	39	—	—	774	682
Water resources advisory services	124	61	—	17	14	216	260
Disaster services and dangerous goods control	4,243	4,556	17,749	129	—	26,677	57,451
Public service employee relations	200	251	—	—	—	451	445
Development of policy and legislation for professions and occupations	544	493	—	15	—	1,052	968
Public affairs	7,599	6,130	—	68	—	13,797	9,504
Premier's commission on future health care for Albertans	462	1,431	—	7	—	1,900	235
Premier's council on the status of persons with disabilities	75	307	—	72	—	454	—
Occupational health and safety services	8,426	3,303	—	330	—	12,059	11,617
Workers' compensation	—	—	14,282	—	—	14,282	15,730
	25,677	19,826	56,156	671	140	102,470	129,119
Federal and Intergovernmental Affairs:							
Intergovernmental coordination and research	5,605	2,833	456	131	56	9,081	7,909
Forestry, Lands and Wildlife:							
Voted appropriations:							
Departmental support services	8,438	2,617	88	323	45	11,511	12,199
Fish and wildlife conservation	15,796	6,174	267	140	5	22,382	22,756
Forest resources management	51,076	55,325	747	761	—	107,909	102,362
Public lands management, planning and mapping	22,960	13,305	—	948	14	37,227	37,474
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	—	—	(5,000)
	98,270	77,421	1,102	2,172	64	179,029	169,791
Statutory appropriations:							
Forestry, Lands and Wildlife Revolving Fund	—	(47)	—	8	(94)	(133)	(220)
Department total	98,270	77,374	1,102	2,180	(30)	178,896	169,571
Health:							
Departmental support services	16,807	7,237	67	427	63	24,601	24,692
Health care insurance	16,041	10,115	473,284	330	—	499,770	474,732
Financial assistance for active care	—	—	1,521,183	1,214	—	1,522,397	1,380,358
Financial assistance for long term care	—	451	400,056	—	—	400,507	358,642
Preventive health services	8,056	9,256	200,930	286	—	218,528	199,178
Mental health services	28,326	13,220	1,230	190	—	42,966	43,427
Alcohol and drug abuse – treatment, prevention and education	—	—	26,591	—	—	26,591	26,308
	69,230	40,279	2,623,341	2,447	63	2,735,360	2,507,337
Labour:							
Voted appropriations:							
Departmental support services	2,654	1,643	10	403	45	4,755	3,973
Labour relations	4,737	791	318	26	—	5,872	4,750
General safety services	11,439	2,108	3	144	—	13,694	14,596
Labour relations adjudication and regulation	1,064	572	—	275	—	1,911	1,138
Individual's rights protection	841	419	—	—	—	1,260	1,169
Personnel administration	6,502	2,347	—	35	—	8,884	9,095
	27,237	7,880	331	883	45	36,376	34,721
Statutory appropriations:							
Personnel Administration Office Revolving Fund	—	(56)	—	3	19	(34)	211
Department total	27,237	7,824	331	886	64	36,342	34,932
Municipal Affairs:							
Departmental support services	4,910	2,729	170	370	45	8,224	8,178
Financial support for municipal programs	—	—	238,592	—	—	238,592	219,397
Alberta property tax reduction plan - rebates to individuals	518	555	111,120	—	—	112,193	110,524
Support to community planning services	2,789	474	5,814	34	—	9,111	8,770
Administrative and technical support to municipalities	17,183	3,928	4,843	152	13	26,119	25,060
Regulatory boards	1,212	418	—	—	—	1,630	1,448
Research and financial assistance for housing	5,158	5,219	18,150	1,992	1,402	31,921	36,402
Housing and mortgage assistance for Albertans	—	—	169,613	—	—	169,613	209,065
	31,770	13,323	548,302	2,548	1,460	597,403	618,844

Schedule 2.13 (cont'd)

EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1989	Total 1988
Public Works, Supply and Services:							
Voted appropriations:							
Departmental support services	$ 5,636	$ 1,348	$ —	$ 110	$ 45	$ 7,139	$ 7,373
Information and telecommunication services	3,991	37,200	—	1,888	—	43,079	46,009
Management of properties	48,060	155,526	36,410	3,196	—	243,192	231,817
Planning and implementation of construction projects	9,929	85,425	32,683	4,588	—	132,625	150,344
Central services and acquisition of supplies	6,606	7,423	—	188	—	14,217	13,436
Land assembly	689	679	420	77,563	—	79,351	12,104
	74,911	287,601	69,513	87,533	45	519,603	461,083
Statutory appropriations:							
Public Works, Supply and Services Revolving Fund	—	368	—	22,013	(13,520)	8,861	(1,677)
Department total	74,911	287,969	69,513	109,546	(13,475)	528,464	459,406
Recreation and Parks:							
Voted appropriations:							
Departmental support services	2,814	444	17	114	46	3,435	3,436
Recreation development	4,971	1,805	42,044	109	—	48,929	57,300
Provincial parks	16,551	15,965	—	356	—	32,872	32,032
Support to the XV Olympic Winter Games - 1988	14	122	800	—	—	936	3,461
Kananaskis Country management	7,224	5,341	—	550	—	13,115	13,057
	31,574	23,677	42,861	1,129	46	99,287	109,286
Statutory appropriations:							
Recreation and Parks Revolving Fund	—	(24)	—	—	(32)	(56)	(12)
Department total	31,574	23,653	42,861	1,129	14	99,231	109,274
Social Services:							
Departmental support services	27,631	7,792	—	748	45	36,216	34,678
Income support to individuals and families	35,018	8,760	897,365	3,919	—	945,062	888,393
Social support to individuals and families	115,094	175,486	2,863	455	39	293,937	280,106
	177,743	192,038	900,228	5,122	84	1,275,215	1,203,177
Solicitor General:							
Departmental support services	6,034	1,480	—	114	45	7,673	7,634
Correctional services	76,995	28,293	12	525	—	105,825	103,408
Law enforcement	4,403	63,244	29,457	118	—	97,222	93,648
Motor vehicle registration and driver licensing	11,001	11,849	—	325	—	23,175	23,384
Control and development of horse racing	—	—	6,733	—	—	6,733	6,941
	98,433	104,866	36,202	1,082	45	240,628	235,015
Technology, Research and Telecommunications:							
Development and commercialization of advanced technologies	2,146	2,144	11	121	62	4,484	4,763
Financing of technology projects	—	—	16,257	2,800	12,265	31,322	28,767
Natural sciences and engineering research	—	—	23,500	—	—	23,500	25,547
Multi-media education services	—	—	16,113	—	—	16,113	15,113
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(12,050)	(12,050)	(11,500)
	2,146	2,144	55,881	2,921	277	63,369	62,690
Tourism:							
Tourism	6,561	17,425	8,326	358	59	32,729	33,572
Transportation and Utilities:							
Voted appropriations:							
Departmental support services	7,997	5,236	37	528	45	13,843	13,972
Construction and operation of transportation systems	116,683	443,072	162,832	8,230	—	730,817	782,120
Construction and operation of rail systems	—	—	4,932	—	—	4,932	6,016
Development and support of utilities services	3,477	3,728	80,433	142	—	87,780	85,211
Electric energy marketing	—	—	13,495	—	—	13,495	15,554
	128,157	452,036	261,729	8,900	45	850,867	902,873
Statutory appropriations:							
Transportation Revolving Fund	—	2,144	—	15,481	(4,472)	13,153	(28,386)
Gas Alberta Operating Fund	—	—	—	—	3,932	3,932	(2,232)
	—	2,144	—	15,481	(540)	17,085	(30,618)
Department total	128,157	454,180	261,729	24,381	(495)	867,952	872,255

Schedule 2.13 (cont'd)

EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1989	Total 1988
Treasury:							
Voted appropriations:							
Departmental support services	$ 1,987	$ 420	$ 16	$ 23	$ 45	$ 2,491	$ 2,588
Revenue collection and rebates	9,774	8,014	88,405	204	32	106,429	143,839
Financial management, planning and central services	19,477	21,888	9,572	503	504	51,944	67,843
Pension advice and appeals	264	68	—	—	—	332	315
Financing of real estate/mortgages	—	257	—	—	70,001	70,258	—
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(70,001)	(70,001)	—
	31,502	30,647	97,993	730	581	161,453	214,585
Statutory appropriations:							
Treasury Revolving Fund	—	—	—	2	(7)	(5)	1
Land Purchase Fund	—	—	—	(17,127)	(26,596)	(43,723)	26,445
Farm Credit Stability Fund Act	—	—	25,775	—	—	25,775	25,089
Small Business Term Assistance Fund Act	—	—	9,805	—	—	9,805	12,638
Corporate tax interest refunds	—	—	—	—	6,370	6,370	4,525
Debt servicing costs	—	—	56,236	—	519,358	575,594	404,988
	—	—	91,816	(17,125)	499,125	573,816	473,686
Department total	31,502	30,647	189,809	(16,395)	499,706	735,269	688,271
	$1,206,845	$1,459,957	$7,432,071	$ 152,024	$ 502,290	$10,753,187	$10,307,091
Summary:							
Voted appropriations	$1,206,845	$1,456,560	$7,340,255	$ 131,153	$ 18,937	$10,153,750	$ 9,865,101
Statutory appropriations	—	3,397	91,816	20,871	483,353	599,437	441,990
	$1,206,845	$1,459,957	$7,432,071	$ 152,024	$ 502,290	$10,753,187	$10,307,091

Schedule 2.14

DETAILS OF EXPENDITURE BY OBJECT

In thousands

	Legislative Assembly	Advanced Education	Agriculture	Attorney General	Career Development and Employment	Consumer and Corporate Affairs	Culture and Multi-culturalism
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	$ 6,814	$ 19,748	$ 43,401	$ 70,824	$ 13,903	$ 9,337	$ 12,088
Salaries - non-permanent positions	456	8,516	2,162	3,276	9,008	197	1,512
Wages	603	3,634	9,065	2,460	19,808	720	1,147
Payments to contract employees	3,551	1,331	774	7,471	619	300	179
Employer contributions	1,353	3,646	6,068	12,122	3,748	1,246	1,736
Allowances and benefits	168	279	295	417	164	72	54
Total salaries, wages and employee benefits	12,945	37,154	61,765	96,570	47,250	11,872	16,716
Supplies and Services:							
Travel expenses	1,580	576	5,459	2,713	1,422	567	825
Maintenance in homes	—	—	—	—	—	—	—
Advertising	781	163	362	9	907	84	184
Insurance	1	6	3	3	6	—	9
Freight and postage	307	366	1,085	1,193	404	292	234
Contracts for construction	—	—	—	—	—	—	—
Rentals	1,107	467	1,395	994	1,116	163	349
Telephone and communications	435	162	666	444	286	84	147
Repairs and maintenance - machinery and equipment	263	543	1,053	1,294	430	128	419
Contract services including professional, technical and labour services	9,152	1,169	4,634	13,406	14,329	1,580	3,800
Data processing services	160	653	871	6,406	552	450	167
Hosting	53	42	176	75	55	26	55
Other purchased services	18	27	19	20	25	—	16
Materials and supplies	1,383	3,473	4,506	4,561	2,153	550	1,279
Total supplies and services	15,240	7,647	20,229	31,118	21,685	3,924	7,484
Grants:							
Grants to individuals	—	102,956	110,926	1,121	23,850	—	494
Grants to businesses	—	—	16,786	—	51,539	—	250
Grants to non-profit organizations	—	13,110	5,336	16,227	21,166	57	5,318
Grants to own funds and agencies	—	805,035	87,576	—	289	—	4,637
Grants to other levels of government	—	—	5,495	—	11,869	—	11,509
Other grants	4	—	—	—	—	1	—
Total grants	4	921,101	226,119	17,348	108,713	58	22,208
Purchase of Fixed Assets:							
Purchase of real estate	—	—	—	—	—	—	—
Purchase of machinery and equipment	—	111	713	—	56	12	13
Purchase of data processing equipment	484	849	1,498	2,924	294	75	106
Purchase of audio-visual equipment	1	41	22	6	19	1	41
Purchase of reproduction equipment	8	7	2	48	—	—	—
Purchase of office equipment	102	49	56	159	48	54	20
Purchase of furniture	5	38	1	5	23	2	43
Purchase of vehicles	—	86	—	—	—	—	—
Purchase of other assets	—	46	1	—	1	71	88
Total purchase of fixed assets	600	1,227	2,293	3,142	441	215	311
Other:							
Payments to Members of the Legislative Assembly and Executive Council	5,866	45	92	45	45	45	58
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	419	1	640	—	—	—
Implementation of guarantees	—	8,452	—	—	—	—	—
Write-offs and losses	—	—	—	2	—	—	3
Spurt Investment Fund	—	—	—	—	—	—	—
Revolving fund losses (profits)	—	—	—	—	—	—	(39)
Total other	5,866	8,916	93	687	45	45	22
	$ 34,655	$ 976,045	$ 310,499	$ 148,865	$ 178,134	$ 16,114	$ 46,741
Summary:							
Voted appropriations	$ 34,655	$ 976,045	$ 310,499	$ 148,865	$ 178,134	$ 16,114	$ 46,771
Statutory appropriations	—	—	—	—	—	—	(30)
	$ 34,655	$ 976,045	$ 310,499	$ 148,865	$ 178,134	$ 16,114	$ 46,741

Schedule 2.14 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Economic Development and Trade	Education	Energy	Environment	Executive Council	Federal and Inter-governmental Affairs	Forestry, Lands and Wildlife
Salaries, Wages and Employee Benefits:							
Salaries – permanent positions	$ 8,520	$ 22,291	$ 16,138	$ 37,536	$ 17,553	$ 2,137	$ 59,741
Salaries - non-permanent positions	803	2,517	987	423	1,475	324	3,076
Wages	287	2,049	1,272	4,404	2,175	1,390	25,582
Payments to contract employees	881	312	2,282	281	1,721	596	309
Employer contributions	1,256	3,241	2,467	4,822	2,586	647	8,472
Allowances and benefits	405	179	208	196	167	511	1,090
Total salaries, wages and employee benefits	12,152	30,589	23,354	47,662	25,677	5,605	98,270
Supplies and Services:							
Travel expenses	1,610	3,263	1,156	2,169	2,099	919	3,187
Maintenance in homes	—	—	—	—	—	—	—
Advertising	366	96	72	367	3,891	22	586
Insurance	1	1	5	6	3	—	28
Freight and postage	288	934	278	262	395	145	589
Contracts for construction	—	—	—	2,019	1,013	—	2,926
Rentals	356	380	648	5,942	2,083	174	26,714
Telephone and communications	186	193	99	287	193	253	2,286
Repairs and maintenance - machinery and equipment	121	420	364	1,054	473	80	6,886
Contract services including professional, technical and labour services	5,078	17,969	6,076	9,269	6,527	643	19,336
Data processing services	106	828	6,007	867	329	8	2,222
Hosting	260	49	60	16	238	221	156
Other purchased services	10	596	281	507	4	—	1,243
Materials and supplies	717	2,986	1,068	2,556	2,578	368	11,215
Total supplies and services	9,099	27,715	16,114	25,321	19,826	2,833	77,374
Grants:							
Grants to individuals	965	230	210	7,118	11,301	—	81
Grants to businesses	3,276	28	5,531	554	4,142	—	—
Grants to non-profit organizations	4,540	30,610	2,106	972	1,772	450	585
Grants to own funds and agencies	21,080	963,429	33,086	27,977	34,720	—	—
Grants to other levels of government	—	229,985	—	10,586	3,974	6	—
Other grants	—	—	—	—	247	—	436
Total grants	29,861	1,224,282	40,933	47,207	56,156	456	1,102
Purchase of Fixed Assets:							
Purchase of real estate	—	—	—	—	—	—	—
Purchase of machinery and equipment	—	997	—	547	44	—	512
Purchase of data processing equipment	366	1,756	708	713	516	5	1,486
Purchase of audio-visual equipment	16	32	—	8	18	—	13
Purchase of reproduction equipment	2	10	—	1	—	—	6
Purchase of office equipment	8	122	23	23	8	126	69
Purchase of furniture	3	5	19	—	2	—	15
Purchase of vehicles	1,000	—	—	317	—	—	52
Purchase of other assets	85	—	4	23	83	—	27
Total purchase of fixed assets	1,480	2,922	754	1,632	671	131	2,180
Other:							
Payments to Members of the Legislative Assembly and Executive Council	45	45	79	45	140	50	64
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	—	—	—	—	6	—
Implementation of guarantees	—	—	—	—	—	—	—
Write-offs and losses	—	—	—	—	—	—	—
Spurt Investment Fund	—	—	—	—	—	—	—
Revolving fund losses (profits)	—	(875)	—	(691)	—	—	(94)
Total other	45	(830)	79	(646)	140	56	(30)
	$ 52,637	$1,284,678	$ 81,234	$ 121,176	$ 102,470	$ 9,081	$ 178,896
Summary:							
Voted appropriations	$ 52,637	$1,284,479	$ 81,234	$ 121,447	$ 102,470	$ 9,081	$ 179,029
Statutory appropriations	—	199	—	(271)	—	—	(133)
	$ 52,637	$1,284,678	$ 81,234	$ 121,176	$ 102,470	$ 9,081	$ 178,896

Schedule 2.14 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Health	Labour	Municipal Affairs	Public Works, Supply and Services	Recreation and Parks	Social Services	Solicitor General
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	$ 51,257	$ 22,745	$ 24,593	$ 54,655	$ 16,667	$ 119,272	$ 76,989
Salaries - non-permanent positions	3,193	637	1,631	5,371	872	12,506	3,411
Wages	6,643	394	1,535	6,103	10,717	27,562	7,134
Payments to contract employees	684	468	442	352	154	268	183
Employer contributions	7,255	2,898	3,380	8,108	2,687	17,713	10,491
Allowances and benefits	198	95	189	322	477	422	225
Total salaries, wages and employee benefits	69,230	27,237	31,770	74,911	31,574	177,743	98,433
Supplies and Services:							
Travel expenses	1,942	1,569	2,580	2,211	1,115	8,442	1,503
Maintenance in homes	6,048	—	—	—	—	135,224	19
Advertising	1,502	745	217	214	139	148	384
Insurance	7	105	11	457	27	14	8
Freight and postage	2,906	261	213	1,518	165	1,428	1,173
Contracts for construction	—	—	210	75,378	6,348	—	—
Rentals	455	293	570	81,703	1,763	1,246	631
Telephone and communications	311	83	293	36,451	917	755	216
Repairs and maintenance - machinery and equipment	787	256	2,700	2,750	1,147	1,317	1,458
Contract services including professional, technical and labour services	9,723	2,054	3,862	55,643	6,952	31,126	87,377
Data processing services	8,711	1,318	1,256	1,483	109	3,213	5,030
Hosting	46	47	40	21	57	42	18
Other purchased services	24	7	211	20,839	825	385	8
Materials and supplies	7,817	1,086	1,160	9,301	4,089	8,698	7,041
Total supplies and services	40,279	7,824	13,323	287,969	23,653	192,038	104,866
Grants:							
Grants to individuals	50,091	3	124,961	420	7	897,731	—
Grants to businesses	57,123	—	319	—	800	—	—
Grants to non-profit organizations	44,806	16	7,451	—	18,990	2,497	118
Grants to own funds and agencies	2,315,093	—	176,721	32,683	11	—	6,733
Grants to other levels of government	156,226	—	238,830	36,410	23,053	—	29,351
Other grants	2	312	20	—	—	—	—
Total grants	2,623,341	331	548,302	69,513	42,861	900,228	36,202
Purchase of Fixed Assets:							
Purchase of real estate	1,214	—	—	80,467	20	—	—
Purchase of machinery and equipment	136	13	1,785	2,003	420	163	353
Purchase of data processing equipment	799	816	632	16,974	329	4,665	537
Purchase of audio-visual equipment	5	25	9	4	69	28	56
Purchase of reproduction equipment	231	—	—	22	63	—	9
Purchase of office equipment	52	10	10	19	24	159	27
Purchase of furniture	10	1	—	4,178	5	98	6
Purchase of vehicles	—	—	—	5,846	67	—	—
Purchase of other assets	—	21	112	33	132	9	94
Total purchase of fixed assets	2,447	886	2,548	109,546	1,129	5,122	1,082
Other:							
Payments to Members of the Legislative Assembly and Executive Council	63	45	58	45	46	84	45
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	—	1,402	—	—	—	—
Implementation of guarantees	—	—	—	—	—	—	—
Write-offs and losses	—	—	—	—	—	—	—
Spurt Investment Fund	—	—	—	—	—	—	—
Revolving fund losses (profits)	—	19	—	(13,520)	(32)	—	—
Total other	63	64	1,460	(13,475)	14	84	45
	$2,735,360	$ 36,342	$ 597,403	$ 528,464	$ 99,231	$ 1,275,215	$ 240,628
Summary:							
Voted appropriations	$2,735,360	$ 36,376	$ 597,403	$ 519,603	$ 99,287	$ 1,275,215	$ 240,628
Statutory appropriations	—	(34)	—	8,861	(56)	—	—
	$2,735,360	$ 36,342	$ 597,403	$ 528,464	$ 99,231	$ 1,275,215	$ 240,628

GENERAL REVENUE FUND

Schedule 2.14 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Technology, Research and Telecommunications	Tourism	Transportation and Utilities	Treasury	Total 1989	Total 1988
Salaries, Wages and Employee Benefits:						
Salaries – permanent positions	$ 1,486	$ 2,948	$ 77,505	$ 24,873	$ 813,021	$ 778,907
Salaries - non-permanent positions	—	1,615	5,016	1,522	70,506	66,590
Wages	150	894	33,085	1,275	170,088	175,914
Payments to contract employees	256	351	277	196	24,238	28,672
Employer contributions	227	653	11,487	3,438	121,747	113,620
Allowances and benefits	27	100	787	198	7,245	6,482
Total salaries, wages and employee benefits	2,146	6,561	128,157	31,502	1,206,845	1,170,185
Supplies and Services:						
Travel expenses	234	1,095	7,412	595	56,243	52,016
Maintenance in homes	—	—	—	—	141,291	135,452
Advertising	445	6,669	1,270	30	19,653	14,424
Insurance	—	—	32	5,977	6,710	7,778
Freight and postage	48	792	694	780	16,750	16,749
Contracts for construction	—	—	219,503	—	307,397	317,719
Rentals	131	128	89,827	318	218,953	215,914
Telephone and communications	20	111	2,699	151	47,728	52,286
Repairs and maintenance - machinery and equipment	13	183	2,614	333	27,086	25,932
Contract services including professional, technical and labour services	777	5,418	17,912	12,479	346,291	317,994
Data processing services	141	62	4,053	6,860	51,862	51,569
Hosting	51	186	24	47	2,061	2,425
Other purchased services	21	255	6,349	908	32,598	50,639
Materials and supplies	263	2,526	101,791	2,169	185,334	183,423
Total supplies and services	2,144	17,425	454,180	30,647	1,459,957	1,444,320
Grants:						
Grants to individuals	—	69	16,086	97,892	1,446,512	1,412,288
Grants to businesses	2,087	4,172	16,417	—	163,024	212,602
Grants to non-profit organizations	3,712	1,889	2,957	16	184,701	202,406
Grants to own funds and agencies	40,407	20	18,427	91,901	4,659,825	4,402,246
Grants to other levels of government	—	2,176	207,842	—	967,312	976,672
Other grants	9,675	—	—	—	10,697	12,573
Total grants	55,881	8,326	261,729	189,809	7,432,071	7,218,787
Purchase of Fixed Assets:						
Purchase of real estate	—	—	5,653	(17,127)	70,227	40,919
Purchase of machinery and equipment	—	—	884	—	8,762	8,511
Purchase of data processing equipment	118	304	2,218	695	39,867	33,480
Purchase of audio-visual equipment	—	7	42	—	463	863
Purchase of reproduction equipment	—	—	19	1	429	215
Purchase of office equipment	3	1	82	15	1,269	1,365
Purchase of furniture	—	1	1	9	4,470	4,843
Purchase of vehicles	—	—	15,481	—	22,849	11,285
Purchase of other assets	2,800	45	1	12	3,688	(119)
Total purchase of fixed assets	2,921	358	24,381	(16,395)	152,024	101,362
Other:						
Payments to Members of the Legislative Assembly and Executive Council	61	59	45	45	7,260	5,699
Pension payments	—	—	—	15	15	17
Interest and bank charges	—	—	—	526,249	528,717	381,920
Implementation of guarantees	—	—	—	—	8,452	7,709
Write-offs and losses	—	—	—	—	5	1
Spurt Investment Fund	216	—	—	—	216	252
Revolving fund losses (profits)	—	—	(540)	(26,603)	(42,375)	(23,161)
Total other	277	59	(495)	499,706	502,290	372,437
	$ 63,369	$ 32,729	$ 867,952	$ 735,269	$10,753,187	$10,307,091
Summary:						
Voted appropriations	$ 63,369	$ 32,729	$ 850,867	$ 161,453	$10,153,750	$ 9,865,101
Statutory appropriations	—	—	17,085	573,816	599,437	441,990
	$ 63,369	$ 32,729	$ 867,952	$ 735,269	$10,753,187	$10,307,091

Schedule 2.15

BUDGETARY EXPENDITURE - VALUATION ADJUSTMENTS

In thousands

	1989 Budget	1989 Expenditure	1988 Expenditure
Provision for doubtful accounts and loans	$81,000	$ 99,712	$90,897
Write-down of long-term investments	—	19,510	7,500
Amortization of deferred unrealized exchange gains and losses on debt payable in United States dollars	—	16,024	(7,045)
Provision for reduction of marketable securities to aggregate market value	—	383	594
	$81,000	$135,629	$91,946

Schedule 2.16

NET TRANSFER TO THE PENSION FUND

In thousands

	Total	Local Authorities Pension Plan Act	Members of the Legislative Assembly Pension Plan Act	Public Service Management Pension Plan Act	Public Service Pension Plan Act	Special Forces Pension Plan Act	Universities Academic Pension Plan Act
Receipts:							
Contributions:							
Employees	$195,937	$101,201	$ —	$ 12,806	$ 59,012	$ 7,213	$ 15,705
Employers	219,900	116,176	—	21,981	57,009	8,106	16,628
Members of the Legislative Assembly	395	—	395	—	—	—	—
Province of Alberta	377	—	377	—	—	—	—
Miscellaneous	45	36	—	1	6	—	2
	416,654	217,413	772	34,788	116,027	15,319	32,335
Payments:							
Benefits	271,645	119,753	1,982	39,036	81,944	9,493	19,437
Withdrawals	56,355	20,071	—	15,210	15,790	669	4,615
	328,000	139,824	1,982	54,246	97,734	10,162	24,052
Net transfer to the Pension Fund	$ 88,654	$ 77,589	$ (1,210)	$ (19,458)	$ 18,293	$ 5,157	$ 8,283
1988 comparative figures	$106,521	$ 74,536	$ (1,289)	$ (2,711)	$ 16,312	$ 6,928	$ 12,745

Schedule 2.17

GUARANTEED LIABILITIES OF GOVERNMENT ENTITIES

In thousands

	Held by Alberta Heritage Savings Trust Fund	Held by Farm Credit Stability and Small Business Term Assistance Funds	Held by Alberta Provincial Corporation Loan Fund	Held by Others	Total 1989	Total 1988
Debentures:						
Alberta Municipal Financing Corporation	$ 780,000	$ —	$ —	$ 4,883,358	$ 5,663,358	$ 5,487,807
Alberta Mortgage and Housing Corporation	3,134,070	—	—	108,551	3,242,621	3,399,178
Alberta Government Telephones Commission	1,100,000	—	—	1,295,229	2,395,229	2,203,450
Alberta Resources Railway Corporation	—	—	—	70,000	70,000	70,000
	5,014,070	—	—	6,357,138	11,371,208	11,160,435
Deposits:						
Treasury Branches Deposits Fund	—	577,849	—	6,239,180	6,817,029	6,198,818
Promissory Notes:						
Alberta Government Telephones Commission	—	—	232,089	—	232,089	189,228
Alberta Mortgage and Housing Corporation	—	—	9,946	—	9,946	14,963
	—	—	242,035	—	242,035	204,191
Bank Loans:						
Alberta Terminals Canola Crushers Ltd.	—	—	—	13,282	13,282	6,727
Alberta Terminals Ltd.	—	—	—	1,000	1,000	1,000
	—	—	—	14,282	14,282	7,727
	$5,014,070	$577,849	$242,035	$12,610,600	$18,444,554	$17,571,171

Note 1 Guarantees include principal borrowings only and exclude guaranteed interest, the amount of which is not determinable.

Note 2 The net asset positions from the most recent audited financial statements of government entities with guaranteed liabilities are reported below, to assist in an assessment of whether they have sufficient assets to meet their liabilities.

Entity	Date	Position	In thousands 1989	1988
Alberta Municipal Financing Corporation	December 31, 1988	Shareholders' equity	$ 655,918	$ 605,229
Alberta Mortgage and Housing Corporation	March 31, 1989	Deficit	$(579,109)	$(624,801)
Alberta Government Telephones Commission	December 31, 1988	Retained earnings	$ 178,554	$ 133,148
Alberta Resources Railway Corporation	December 31, 1988	Deficit	$ —	$ —
Treasury Branches Deposits Fund	March 31, 1989	Deficit	$(149,365)	$(142,958)
Alberta Terminals Ltd.*	July 31, 1988	Shareholder's equity	$ 29,284	$ 20,562

* Includes its wholly owned subsidiary, Alberta Terminals Canola Crushers Ltd.

Schedule 2.18

OTHER DEBENTURE AND LOAN GUARANTEES

	In thousands	
	1989	1988
Debentures:		
AEC Power Limited	$ 202,353	$ 218,000
Vencap Equities Alberta Ltd.	40,000	40,000
Chembiomed Ltd.	12,500	12,500
	254,853	270,500
Bank, Treasury Branch and Credit Union Loans:		
Farm Credit Stability Fund Act	688,273	386,615
Small Business Term Assistance Fund Act	260,307	172,450
Weldwood of Canada Limited	133,440	—
Students Loan Guarantee Act	121,345	116,616
354713 Alberta Ltd.	98,300	90,983
Gainers Properties Inc.	58,872	55,000
Export program	34,307	19,308
Feeder associations	23,093	23,661
Magnesium Company of Canada Ltd.	22,000	—
Agricultural Societies Act	17,673	19,453
Centennial Packers Ltd.	15,000	—
Fletcher's Fine Foods Ltd.	12,953	—
Intera Radar Service Inc.	10,000	—
Ribbon Creek Alpine Village	9,750	11,000
General Systems Research Inc.	8,167	—
Alberta-Pacific Terminals Ltd.	7,022	5,096
Peace River Fertilizer Inc.	6,000	5,991
Small grain dealers program	5,280	3,440
Sunpine Forest Products Ltd.	5,100	3,928
Ventech Healthcare Inc.	4,500	4,500
Alert Disaster Control Inc.	4,452	—
Irrigation Act	4,314	3,598
Smoky River Coal Limited	3,500	11,774
Northern Steel Inc.	3,005	—
Sprung Instant Structures Ltd.	3,000	—
General Composites Canada Ltd.	2,978	—
Rural utilities loans	2,819	3,231
Ski Kananaskis Inc.	2,242	1,984
Ski-Free Marine Inc.	1,718	—
XL Food Systems Ltd.	1,500	—
Calgary Stampeder Football Club	1,472	685
Saprae Creek Cooperative Ltd.	1,378	1,500
Department of Culture and Multiculturalism Act	1,359	996
Edmonton Space Sciences Foundation	1,150	1,150
Atlas Lumber (Alberta) Ltd.	1,027	1,000
Norstar Recreation Products Ltd.	960	—
Canadian Professional Munitions Ltd.	792	—
Regional Planning Commissions	709	801
Nortech Surveys (Canada) Inc.	700	—
Polynova Systems Inc.	696	—
Farm implement dealers program	576	770
Teknica Resource Development Ltd.	400	—
Continental Canal Systems Alberta Inc.	250	250
Frenger Canada Inc.	180	—
Co-operative marketing associations	40	67
Pine Creek Marine Ltd.	29	28
Millar Western Pulp Ltd.	—	21,332
	1,582,628	967,207
Federal Loans:		
Agricultural Societies Act	15,805	16,375
Federal-provincial employment loans program	1,932	2,351
	17,737	18,726
Mortgage Loans:		
University of Alberta	2,591	2,640
University of Lethbridge	2,179	2,191
University of Calgary	1,752	1,782
Banff Centre for Continuing Education	1,646	1,661
	8,168	8,274
	$1,863,386	$1,264,707

SECTION 3

1988-89
PUBLIC ACCOUNTS

GENERAL REVENUE FUND EXPENDITURE AND REVENUE BY DEPARTMENT

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3.14	Forestry, Lands and Wildlife	3.68
3.15	Health	3.74
3.16	Labour	3.81
3.17	Municipal Affairs	3.86
3.18	Public Works, Supply and Services	3.93
3.19	Recreation and Parks	3.103
3.20	Social Services	3.108
3.21	Solicitor General	3.112
3.22	Technology, Research and Telecommunications	3.116
3.23	Tourism	3.120
3.24	Transportation and Utilities	3.123
3.25	Treasury	3.130

GENERAL REVENUE FUND EXPENDITURE AND REVENUE BY DEPARTMENT
FOR THE YEAR ENDED MARCH 31, 1989

Introduction:

Section 77(2)(b) of the Financial Administration Act requires the Public Accounts to include "a summary of expenditures made under each appropriation".

The expenditure statements in this section show, for each department, details of voted and, where applicable, statutory expenditure by program and sub-program, and by program and object. Actual expenditure is compared to the funds provided in the original estimates, subsequently reduced or increased by prior year liabilities and special warrants, and adjusted by transfers between sub-programs and/or objects of expenditure.

A statement of revenue is also included for each department.

The statements in this section are an integral part of the General Revenue Fund financial statements in Section 2.

The Legislative Assembly is the Parliament of Alberta, consisting of members who are elected by the people of Alberta. Through them Albertans make Provincial laws and provide money needed by the Government for the present and future good of the people of the Province. In keeping with the time-honoured tradition of parliamentary self-government, the Lieutenant Governor gives assent to the laws so made by Albertans.

Statement No. 3.1.1

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly	$ 15,828,149	$ —	$ 480,100	$ —	$ 16,308,249	$ 16,638,030	$ (329,781)
2	Office of the Auditor General	10,161,546	—	—	—	10,161,546	9,800,367	361,179
3	Office of the Ombudsman	1,120,800	—	70,000	—	1,190,800	1,150,186	40,614
4	Office of the Chief Electoral Officer	4,268,227	—	3,997,600	—	8,265,827	7,066,109	1,199,718
	TOTAL 1989	$ 31,378,722	$ —	$ 4,547,700	$ —	$ 35,926,422	$ 34,654,692	$ 1,271,730
	TOTAL 1988 (a)	$ 27,893,905	$ —	$ 356,607	$ —	$ 28,250,512	$ 26,723,381	$ 1,527,131

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.1.2

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly							
	Salaries, wages and employee benefits	$ 4,267,479	$ —	$ 172,200	$ 234,135	$ 4,673,814	$ 4,664,104	$ 9,710
	Supplies and services	6,611,179	—	174,900	(920,400)	5,865,679	5,662,765	202,914
	Grants	19,500	—	—	(15,900)	3,600	3,600	—
	Purchase of fixed assets	211,672	—	85,000	104,000	400,672	442,154	(41,482)
	Other	4,718,319	—	48,000	598,165	5,364,484	5,865,407	(500,923)
	TOTAL 1989	$ 15,828,149	$ —	$ 480,100	$ —	$ 16,308,249	$ 16,638,030	$ (329,781)
	TOTAL 1988 (a)	$ 15,835,843	$ —	$ 156,607	$ —	$ 15,992,450	$ 15,274,573	$ 717,877
2	Office of the Auditor General							
	Salaries, wages and employee benefits	$ 7,250,332	$ —	$ —	$ —	$ 7,250,332	$ 7,112,293	$ 138,039
	Supplies and services	2,752,784	—	—	—	2,752,784	2,547,420	205,364
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	158,430	—	—	—	158,430	140,654	17,776
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 10,161,546	$ —	$ —	$ —	$ 10,161,546	$ 9,800,367	$ 361,179
	TOTAL 1988	$ 10,379,562	$ —	$ —	$ —	$ 10,379,562	$ 9,738,202	$ 641,360
3	Office of the Ombudsman							
	Salaries, wages and employee benefits	$ 826,500	$ —	$ —	$ (50,000)	$ 776,500	$ 775,504	$ 996
	Supplies and services	290,300	—	70,000	45,500	405,800	366,724	39,076
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	4,000	—	—	4,500	8,500	7,958	542
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 1,120,800	$ —	$ 70,000	$ —	$ 1,190,800	$ 1,150,186	$ 40,614
	TOTAL 1988	$ 896,200	$ —	$ 200,000	$ —	$ 1,096,200	$ 1,032,006	$ 64,194
4	Office of the Chief Electoral Officer							
	Salaries, wages and employee benefits	$ 355,037	$ —	$ 20,000	$ 27,000	$ 402,037	$ 392,698	$ 9,339
	Supplies and services	3,905,690	—	3,977,600	(36,000)	7,847,290	6,662,951	1,184,339
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	7,500	—	—	9,000	16,500	10,460	6,040
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 4,268,227	$ —	$ 3,997,600	$ —	$ 8,265,827	$ 7,066,109	$ 1,199,718
	TOTAL 1988	$ 782,300	$ —	$ —	$ —	$ 782,300	$ 678,600	$ 103,700
	Department Total 1989	$ 31,378,722	$ —	$ 4,547,700	$ —	$ 35,926,422	$ 34,654,692	$ 1,271,730
	Department Total 1988 (a)	$ 27,893,905	$ —	$ 356,607	$ —	$ 28,250,512	$ 26,723,381	$ 1,527,131

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.1.3

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Support to the Legislative Assembly		
1.0.1	General administration	$ 482,781	$ 498,770
1.0.2	House services	909,423	1,000,544
1.0.3	M.L.A. administration	5,388,093	5,013,834
1.0.4	Members' indemnities and allowances	4,488,768	5,591,047
1.0.5	Speaker and deputy speaker - office services	294,380	273,965
1.0.6	Government members' services	1,120,000	1,108,750
1.0.7	Official opposition services	783,272	799,018
1.0.8	Liberal opposition services	320,880	320,625
1.0.9	Representative opposition services	181,696	209,242
1.0.10	Legislature committees	206.560	151,614
1.0.11	Legislative interns	105,365	86,939
1.0.12	Hansard	651,543	685,892
1.0.13	Legislature library	895,388	897,790
		15,828,149	16,638,030
2	Office of the Auditor General		
2.0.1	Office of the Auditor General	10,161,546	9,800,367
3	Office of the Ombudsman		
3.0.1	Edmonton office	969,310	1,000,878
3.0.2	Calgary office	151,490	149,308
		1,120,800	1,150,186
4	Office of the Chief Electoral Officer		
4.0.1	Administrative support	381,757	400,395
4.0.2	Elections	100,000	3,513.650
4.0.3	Enumerations	3,786,470	3,152,064
		4,268,227	7,066,109
	Department Total	$ 31,378,722	$ 34,654,692

Statement No. 3.1.4

LEGISLATIVE ASSEMBLY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Fees, Permits and Licences:		
Audit fees	$642,535	$554,582
Other	2,800	2,800
	645,335	557,382
Other Revenue:		
Refunds of expenditure	81,764	82,743
Miscellaneous	52,029	55,092
	133,793	137,835
Total revenue	$779,128	$695,217

The Department of Advanced Education is responsible for the establishment, operation, administration and coordination of higher and further education programs, services and institutions; and for the development and implementation of government programs to ensure that Albertans, according to individual interests and capabilities, have the opportunity to participate in post-secondary education.

Statement No. 3.2.1

ADVANCED EDUCATION STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 3,505,437	$ —	$ —	$ —	$ 3,505,437	$ 3,420,042	$ 85,395
2	Assistance to Higher and Further Educational Institutions							
2.1	Program Support	38,594,539	—	48,785,250	(2,258,997)	85,120,792	84,595,469	525,323
2.2	Provincially Administered Institutions - Operating	32,413,140	—	87,800	97,800	32,598,740	32,538,330	60,410
2.3	Private Colleges - Operating	5,089,117	—	—	150,400	5,239,517	5,239,517	—
2.4	Technical Institutes - Operating	120,253,851	—	1,434,000	(20,350)	121,667,501	121,667,501	—
2.5	Public Colleges - Operating	145,459,389	—	1,591,950	1,200,769	148,252,108	148,252,108	—
2.6	Universities - Operating	408,306,496	—	6,919,400	664,380	415,890,276	415,890,276	—
2.7	Hospital-Based Nursing Education - Operating	11,177,784	—	—	278,311	11,456,095	11,456,095	—
2.8	Post-Secondary Institutions - Capital	38,957,520	—	—	(112,313)	38,845,207	38,770,499	74,708
		800,251,836	—	58,818,400	—	859,070,236	858,409,795	660,441
3	Financial Assistance to Students	112,062,000	—	3,000,000	—	115,062,000	114,214,798	847,202
	TOTAL 1989	$ 915,819,273	$ —	$ 61,818,400	$ —	$ 977,637,673	$ 976,044,635	$ 1,593,038
	TOTAL 1988 (a)	$ 898,734,390	$ —	$ 45,830,288	$ —	$ 944,564,678	$ 941,560,329	$ 3,004,349

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.2.2

ADVANCED EDUCATION STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,482,611	$ —	$ —	$ (39,200)	$ 2,443,411	$ 2,409,858	$ 33,553
	Supplies and services	942,541	—	—	(111,915)	830,626	780,172	50,454
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	35,670	—	—	150,400	186,070	184,788	1,282
	Other	44,615	—	—	715	45,330	45,224	106
	TOTAL 1989	$ 3,505,437	$ —	$ —	$ —	$ 3,505,437	$ 3,420,042	$ 85,395
	TOTAL 1988 (a)	$ 3,791,830	$ —	$ —	$ —	$ 3,791,830	$ 3,182,553	$ 609,277
2	Assistance to Higher and Further Educational Institutions							
	Salaries, wages and employee benefits	$ 32,039,665	$ —	$ 87,800	$ (61,696)	$ 32,065,769	$ 31,455,133	$ 610,636
	Supplies and services	5,641,963	—	—	(187,304)	5,454,659	5,506,824	(52,165)
	Grants	761,525,908	—	58,730,600	245,000	820,501,508	820,456,724	44,784
	Purchase of fixed assets	1,044,300	—	—	4,000	1,048,300	99,114	57,186
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 800,251,836	$ —	$ 58,818,400	$ —	$ 859,070,236	$ 858,409,795	$ 660,441
	TOTAL 1988 (a)	$ 792,560,178	$ —	$ 41,830,288	$ —	$ 834,390,466	$ 832,269,567	$ 2,120,899
3	Financial Assistance to Students							
	Salaries, wages and employee benefits	$ 3,237,619	$ —	$ —	$ —	$ 3,237,619	$ 3,289,160	$ (51,541)
	Supplies and services	1,438,545	—	—	—	1,438,545	1,360,155	78,390
	Grants	99,972,688	—	3,000,000	—	102,972,688	100,643,559	2,329,129
	Purchase of fixed assets	51,491	—	—	—	51,491	50,755	736
	Other	7,361,657	—	—	—	7,361,657	8,871,169	(1,509,512)
	TOTAL 1989	$ 112,062,000	$ —	$ 3,000,000	$ —	$ 115,062,000	$ 114,214,798	$ 847,202
	TOTAL 1988 (a)	$ 102,382,382	$ —	$ 4,000,000	$ —	$ 106,382,382	$ 106,108,209	$ 274,173
	Department Total 1989	$ 915,819,273	$ —	$ 61,818,400	$ —	$ 977,637,673	$ 976,044,635	$ 1,593,038
	Department Total 1988 (a)	$ 898,734,390	$ —	$ 45,830,288	$ —	$ 944,564,678	$ 941,560,329	$ 3,004,349

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.2.3

ADVANCED EDUCATION
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 232,535	$ 240,157
1.0.2	Minister's committees	258,228	184,017
1.0.3	General administration	3,014,674	2,995,868
		3,505,437	3,420,042
2	Assistance to Higher and Further Educational Institutions		
2.1	Program Support		
2.1.1	Program administration	2,851,539	2,951,029
2.1.2	Program development	4,071,916	5,700,142
2.1.3	Community consortia	3,846,842	3,840,440
2.1.4	Special purpose grants	2,832,690	3,352,620
2.1.5	Further education	5,653,681	5,638,576
2.1.6	Federally funded programs	4,100,000	3,665,742
2.1.7	Endowment and Incentive Fund - capital	8,000,000	39,407,826
2.1.8	Endowment and Incentive Fund - operating	3,200,000	19,434,298
2.1.9	Nursing Research Fund	200,000	259,548
2.1.10	Innovative projects	191,437	191,436
2.1.11	Other program support	3,646,434	153,812
2.2	Provincially Administered Institutions - Operating		
2.2.1	Service funding	2,214,285	—
2.2.2	Alberta Vocational Centre - Calgary	6,982,388	7,867,490
2.2.3	Alberta Vocational Centre - Edmonton	9,658,400	10,224,567
2.2.4	Alberta Vocational Centre - Grouard	5,058,152	5,175,385
2.2.5	Alberta Vocational Centre - Lac La Biche	5,771,391	6,248,743
2.2.6	Community vocational centres	2,728,524	3,022,145
2.3	Private Colleges - Operating		
2.3.1	Camrose Lutheran College	2,329,127	2,345,927
2.3.2	Canadian Union College	360,908	360,908
2.3.3	Concordia College	2,017,212	2,092,412
2.3.4	The King's College	381,870	440,270
2.4	Technical Institutes - Operating		
2.4.1	Northern Alberta Institute of Technology	60,648,050	61,472,000
2.4.2	Southern Alberta Institute of Technology	54,015,634	54,700,134
2.4.3	Westerra Institute of Technology	5,590,167	5,495,367
2.5	Public Colleges - Operating		
2.5.1	Alberta College of Art	5,162,129	5,227,304
2.5.2	Fairview College	8,621,314	9,598,211
2.5.3	Grande Prairie Regional College	10,289,633	10,578,683
2.5.4	Grant MacEwan Community College	20,237,201	20,380,154
2.5.5	Keyano College	13,184,005	13,454,355
2.5.6	Lakeland College	$ 12,255,473	$ 12,415,567
2.5.7	Lethbridge Community College	13,875,259	14,181,459
2.5.8	Medicine Hat College	9,952,528	10,155,253
2.5.9	Mount Royal College	25,539,041	25,491,265
2.5.10	Olds College	10,450,155	10,621,381
2.5.11	Red Deer College	15,892,651	16,148,476
2.6	Universities - Operating		
2.6.1	Athabasca University	15,608,944	15,815,544
2.6.2	University of Alberta	221,909,174	225,191,974
2.6.3	University of Calgary	133,432,282	135,824,462
2.6.4	University of Lethbridge	25,501,146	27,000,946
2.6.5	Banff Centre	11,854,950	12,057,350
2.7	Hospital-Based Nursing Education - Operating		
2.7.1	Alberta Hospital - Edmonton	645,632	545,632
2.7.2	Alberta Hospital - Ponoka	519,012	589,012
2.7.3	Foothills Provincial General Hospital	2,990,663	3,100,974
2.7.4	Misericordia Hospital	1,193,339	1,263,339
2.7.5	Royal Alexandra Hospitals	2,396,549	2,524,549
2.7.6	University of Alberta Hospitals	3,432,589	3,432,589
2.8	Post-Secondary Institutions - Capital		
2.8.1	Capital construction - debt repayment	6,267,258	5,605,542
2.8.2	Capital formula funding	32,390,262	32,666,822
2.8.3	Provincially administered institutions capital purchases	300,000	498,135
		800,251,836	858,409,795
3	Financial Assistance to Students		
3.0.1	Administrative support	4,727,655	4,700,071
3.0.2	Fellowships and scholarships	53,687,104	56,805,347
3.0.3	Interest payments	9,585,584	8,628,086
3.0.4	Remissions of loans	36,700,000	35,210,126
3.0.5	Implementation of guarantees	7,361,657	8,871,168
		112,062,000	114,214,798
	Department Total	$ 915,819,273	$ 976,044,635

Statement No. 3.2.4

ADVANCED EDUCATION
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Post secondary education	$285,380,000	$250,172,000
Training of manpower	27,106,956	36,449,838
Bilingualism	2,390,053	1,881,729
Vocational training, disabled persons	2,366,534	4,370,582
Citizenship instruction	1,564,549	873,793
Other	1,247,959	1,579,481
	320,056,051	295,327,423
Fees, Permits and Licences:		
Tuition fees	1,288,699	1,102,210
Other	654,935	718,513
	1,943,634	1,820,723
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	2,838,167	1,338,223
Cafeterias	711,746	705,430
Sale of materials and supplies	127,439	122,730
Room and board	114,529	121,188
Salaries and expenses	48,858	40,158
Other	233,429	—
Miscellaneous:		
Student finance	6,516,439	8,616,813
Other	327,101	213,173
	10,917,708	11,157,715
Total revenue	$332,917,393	$308,305,861

The Department of Agriculture is responsible for the management of programs designed to develop all phases of agricultural activity, to promote the best use of Alberta resources in this area and to improve the incomes of those engaged in agriculture.

Statement No. 3.3.1

AGRICULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 10,052,917	$ —	$ —	$ —	$ 10,052,917	$ 9,651,154	$ 401,763
2	Support for Primary Production							
2.1	Program Support	1,655,725	—	—	—	1,655,725	1,613,371	42,354
2.2	Animal Products	77,931,258	—	21,350,000	—	99,281,258	93,890,587	5,390,671
2.3	Animal Health	7,958,445	—	—	—	7,958,445	8,110,583	(142,138)
2.4	Plant Products	31,316,773	—	—	—	31,316,773	32,562,584	(1,245,811)
		118,862,201	—	21,350,000	—	140,212,201	136,167,125	4,045,076
3	Support for Marketing and Processing							
3.1	Program Support	413,109	—	—	60,000	473,109	472,392	717
3.2	Marketing Services	22,945,618	—	6,900,000	(58,000)	29,787,618	24,330,621	5,456,997
3.3	Market Development	3,981,527	—	—	(2,000)	3,979,527	3,887,964	91,563
		27,340,254	—	6,900,000	—	34,240,254	28,690,977	5,549,277
	Less: capitalized as a voted non-budgetary disbursement	—	—	(6,900,000)	—	(6,900,000)	(2,550,000)	(4,350,000)
		27,340,254	—	—	—	27,340,254	26,140,977	1,199,277
4	Field Services							
4.1	Program Support	248,787	—	—	—	248,787	267,197	(18,410)
4.2	Regional Advisory Services	16,078,777	—	—	—	16,078,777	16,003,506	75,271
4.3	Rural Services	11,958,994	—	9,725,000	—	21,683,994	21,389,452	294,542
4.4	Farm Financial Management Services	1,145,746	—	—	—	1,145,746	978,594	167,152
		29,432,304	—	9,725,000	—	39,157,304	38,638,749	518,555
5	Planning and Development							
5.1	Program Support	921,957	—	—	—	921,957	827,878	94,079
5.2	Economic Services	3,343,302	—	—	2,054	3,345,356	3,211,859	133,497
5.3	Irrigation and Resource Management	8,719,835	—	—	(2,054)	8,717,781	8,529,536	118,245
5.4	Research	3,577,358	—	—	—	3,577,358	1,898,064	1,679,294
		16,562,452	—	—	—	16,562,452	14,467,337	2,095,115
6	Agricultural Development Lending Assistance	71,052,000	—	—	—	71,052,000	71,052,000	—
7	Crop Insurance Assistance	11,401,000	—	3,850,000	—	15,251,727	14,381,727	869,273
	TOTAL 1989	$ 284,703,128	$ —	$ 34,925,000	$ —	$ 319,628,128	$ 310,499,069	$ 9,129,059
	TOTAL 1988	$ 261,849,782	$ —	$ 31,800,000	$ —	$ 293,649,782	$ 283,900,359	$ 9,749,423

Statement No. 3.3.2

AGRICULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,769,310	$ —	$ —	$ —	$ 5,769,310	$ 5,609,465	$ 159,845
	Supplies and services	3,480,228	—	—	(171,000)	3,309,228	3,133,969	175,259
	Grants	335,249	—	—	—	335,249	311,915	23,334
	Purchase of fixed assets	377,900	—	—	171,000	548,900	505,382	43,518
	Other	90,230	—	—	—	90,230	90,423	(193)
	TOTAL 1989	$ 10,052,917	$ —	$ —	$ —	$ 10,052,917	$ 9,651,154	$ 401,763
	TOTAL 1988 (a)	$ 10,639,544	$ —	$ —	$ —	$ 10,639,544	$ 9,925,752	$ 713,792
2	Support for Primary Production							
	Salaries, wages and employee benefits	$ 23,503,636	$ —	$ 50,000	$ —	$ 23,553,636	$ 23,497,295	$ 56,341
	Supplies and services	7,153,946	—	50,000	—	7,203,946	6,472,408	731,538
	Grants	87,719,149	—	21,250,000	—	108,969,149	105,781,972	3,187,177
	Purchase of fixed assets	435,470	—	—	—	435,470	413,804	21,666
	Other	50,000	—	—	—	50,000	1,646	48,354
	TOTAL 1989	$ 118,862,201	$ —	$ 21,350,000	$ —	$ 140,212,201	$ 136,167,125	$ 4,045,076
	TOTAL 1988 (a)	$ 116,662,858	$ —	$ 27,000,000	$ —	$ 143,662,858	$ 139,273,874	$ 4,388,984
3	Support for Marketing and Processing							
	Salaries, wages and employee benefits	$ 4,822,821	$ —	$ —	$ —	$ 4,822,821	$ 4,764,248	$ 58,573
	Supplies and services	2,468,649	—	—	—	2,468,649	2,787,648	(318,999)
	Grants	19,747,880	—	—	—	19,747,880	18,292,233	1,455,647
	Purchase of fixed assets	300,904	—	—	—	300,904	296,848	4,056
	Other	—	—	6,900,000	—	6,900,000	2,550,000	4,350,000
		27,340,254	—	6,900,000	—	34,240,254	28,690,977	5,549,277
	Less: capitalized as a voted non-budgetary disbursement	—	—	(6,900,000)	—	(6,900,000)	(2,550,000)	(4,350,000)
	TOTAL 1989	$ 27,340,254	$ —	$ —	$ —	$ 27,340,254	$ 26,140,977	$ 1,199,277
	TOTAL 1988 (a)	$ 17,319,491	$ —	$ 4,800,000	$ —	$ 22,119,491	$ 21,559,905	$ 559,586
4	Field Services							
	Salaries, wages and employee benefits	$ 17,572,519	$ —	$ 300,000	$ —	$ 17,872,519	$ 18,055,458	$ (182,939)
	Supplies and services	5,800,395	—	845,000	(428,000)	6,217,395	5,533,065	684,330
	Grants	5,957,950	—	8,400,000	—	14,357,950	14,347,834	10,116
	Purchase of fixed assets	101,440	—	180,000	428,000	709,440	702,392	7,048
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 29,432,304	$ —	$ 9,725,000	$ —	$ 39,157,304	$ 38,638,749	$ 518,555
	TOTAL 1988 (a)	$ 30,725,315	$ —	$ —	$ —	$ 30,725,315	$ 28,612,898	$ 2,112,417
5	Planning and Development							
	Salaries, wages and employee benefits	$ 9,828,108	$ —	$ —	$ —	$ 9,828,108	$ 9,838,858	$ (10,750)
	Supplies and services	2,742,317	—	—	—	2,742,317	2,301,908	440,409
	Grants	3,600,140	—	—	—	3,600,140	1,951,081	1,649,059
	Purchase of fixed assets	387,327	—	—	—	387,327	374,831	12,496
	Other	4,560	—	—	—	4,560	659	3,901
	TOTAL 1989	$ 16,562,452	$ —	$ —	$ —	$ 16,562,452	$ 14,467,337	$ 2,095,115
	TOTAL 1988 (a)	$ 12,904,574	$ —	$ —	$ —	$ 12,904,574	$ 12,449,691	$ 454,883

AGRICULTURE
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Agricultural Development Lending Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	71,052,000	—	—	—	71,052,000	71,052,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 71,052,000	$ —	$ —	$ —	$ 71,052,000	$ 71,052,000	$ —
	TOTAL 1988	$ 55,807,000	$ —	$ —	$ —	$ 55,807,000	$ 55,807,000	$ —
7	Crop Insurance Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	11,401,000	—	3,850,000	—	15,251,000	14,381,727	869,273
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 11,401,000	$ —	$ 3,850,000	$ —	$ 15,251,000	$ 14,381,727	$ 869,273
	TOTAL 1988	$ 17,791,000	$ —	$ —	$ —	$ 17,791,000	$ 16,271,239	$ 1,519,761
	Department Total 1989	$ 284,703,128	$ —	$ 34,925,000	$ —	$ 319,628,128	$ 310,499,069	$ 9,129,059
	Department Total 1988	$ 261,849,782	$ —	$ 31,800,000	$ —	$ 293,649,782	$ 283,900,359	$ 9,749,423

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.3.3

AGRICULTURE
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 251,623	$ 172,758
1.0.2	Associate minister's office	200,788	186,255
1.0.3	Deputy minister's office	175,270	167,226
1.0.4	Farmers' advocate	285,773	290,610
1.0.5	Surface Rights Board	1,557,508	1,138,524
1.0.6	Finance and administration	1,999,590	2,206,148
1.0.7	Personnel services	672,038	691,264
1.0.8	Information services	2,629,314	2,529,880
1.0.9	Systems development	1,916,757	1,889,719
1.0.10	Library	364,256	378,770
		10,052,917	9,651,154
2	Support for Primary Production		
2.1	Program Support		
2.1.1	Assistant deputy minister - production	129,645	142,258
2.1.2	Centralized program administrative support	1,526,080	1,471,113
2.2	Animal Products		
2.2.1	Administrative support	200,468	202,032
2.2.2	Beef cattle and sheep industry	1,962,822	1,765,633
2.2.3	Swine industry	627,612	664,359
2.2.4	Horse industry	459,306	459,404
2.2.5	Poultry industry	572,642	555,076
2.2.6	Regulatory services	2,672,112	2,709,333
2.2.7	Dairy industry	2,101,477	2,077,730
2.2.8	Dairy Control Board	509,144	466,531
2.2.9	Crow benefit offset	50,505,675	50,160,369
2.2.10	Red meat stabilization	18,320,000	17,944,994
2.2.13	Alberta livestock drought assistance	—	16,885,126
2.3	Animal Health		
2.3.1	Administrative support	792,354	796,337
2.3.2	Health management	1,214,024	1,190,363
2.3.3	Pathology	902,898	961,687
2.3.4	Reference laboratory	1,377,387	1,403,267
2.3.5	Meat hygiene	2,566,796	2,665,938
2.3.6	Regional laboratories	1,104,986	1,082,991
2.4	Plant Products		
2.4.1	Administrative support	279,677	259,867
2.4.2	Crop protection	1,843,994	1,820,916
2.4.3	Field crops	3,157,692	3,151,449
2.4.4	Tree nursery and horticulture centre	2,756,917	2,609,228
2.4.5	Special crops and horticultural research centre	2,617,282	[illegible]3,558
2.4.6	Soils	1,506,673	1,5[illegible]7,371
2.4.7	Farm fertilizer price protection plan	17,654,538	19,334,620
2.4.9	Specialty crops stabilization	1,000,000	759,755
2.4.10	Alberta beekeeper assistance	500,000	460,820
		118,862,201	136,167,125

Vote and Ref. No.	Program/Element	Estimates	Expended
3	Support for Marketing and Processing		
3.1	Program Support		
3.1.1	Assistant deputy minister - marketing	$ 141,188	$ 184,983
3.1.2	Trade policy secretariat	271,921	287,409
3.2	Marketing Services		
3.2.1	Administrative support	125,886	148,566
3.2.2	Agri-food and processsing development	3,327,187	3,441,391
3.2.3	Food processing development centre	915,167	865,789
3.2.4	Business analysis	403,502	427,138
3.2.5	Food laboratories	1,622,409	1,610,751
3.2.6	Canada/Alberta agreements on processing and marketing	12,650,457	11,028,366
3.2.7	Agricultural processing sector assistance	3,600,000	6,394,402
3.2.8	Marketing council	301,010	414,218
3.3	Market Development		
3.3.1	Administrative support	336,518	355,015
3.3.2	Americas	1,071,451	1,084,476
3.3.3	Overseas	1,573,558	1,448,473
3.3.4	Alberta food processors promotion assistance	1,000,000	1,000,000
		27,340,254	28,690,977
	Less: capitalized as a voted non-budgetary disbursement	—	(2,550,000)
		27,340,254	26,140,977
4	Field Services		
4.1	Program Support		
4.1.1	Assistant deputy minister - field services	248,787	267,197
4.2	Regional Advisory Services		
4.2.1	Southern region	3,033,239	3,030,239
4.2.2	South central region	2,257,731	2,236,915
4.2.3	North central region	2,718,478	2,743,686
4.2.4	North east region	2,812,948	2,802,248
4.2.5	North west region	2,789,720	2,754,467
4.2.6	Peace region	2,466,661	2,435,951
4.3	Rural Services		
4.3.1	Administrative support	254,653	217,786
4.3.2	4-H	1,124,239	1,107,979
4.3.3	Home economics	737,630	679,759
4.3.4	Agricultural service boards	4,138,709	4,101,074
4.3.5	Agricultural societies and development committees	2,132,715	2,152,717
4.3.6	Agricultural engineering services	2,452,519	12,048,768
4.3.7	Agricultural educational services	1,118,529	1,081,369
4.4	Farm Financial Management Services		
4.4.1	Computing support	38,860	465,369
4.4.2	General support services	84,425	82,407
4.4.3	Farm accounting assistance	85,000	49,112
4.4.4	Farm financial counselling	389,461	275,399
4.4.5	Management training	548,000	106,307
		29,432,304	38,638,749

Statement No. 3.3.3 (cont'd)

AGRICULTURE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
5	Planning and Development		
5.1	Program Support		
5.1.1	Assistant deputy minister - planning and development	$ 137,293	$ 153,323
5.1.2	Planning secretariat	784,664	674,555
5.2	Economic Services		
5.2.1	Administrative services	351,024	334,622
5.2.2	Market analysis	710,293	669,198
5.2.3	Statistics	460,012	450,109
5.2.4	Production economics	657,540	611,655
5.2.5	Farm business management	932,857	934,532
5.2.6	Alberta Grain Commission	231,576	211,743
5.3	Irrigation and Resource Management		
5.3.1	Administrative support	148,234	140,247
5.3.2	Land use	482,724	375,923
5.3.3	Land evaluation and reclamation	1,977,502	1,938,172
5.3.4	Irrigation	3,058,917	3,102,657
5.3.5	Conservation and development	1,841,609	1,793,228
5.3.6	Irrigation secretariat	163,300	172,081
5.3.7	Canada/Alberta soils agreements	1,047,549	1,007,228
5.4	Research		
5.4.1	Administrative support	477,358	398,064
5.4.2	Agricultural Research Institute	3,100,000	1,500,000
		16,562,452	14,467,337
6	Agricultural Development Lending Assistance		
6.0.1	Alberta Agricultural Development Corporation	71,052,000	71,052,000
7	Crop Insurance Assistance		
7.0.1	Crop insurance - administration	7,201,000	8,852,986
7.0.2	High risk subsidy	4,200,000	5,528,741
		11,401,000	14,381,727
	Department Total	$ 284,703,128	$ 310,499,069

Statement No. 3.3.4

AGRICULTURE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada	$ 568,489	$ 230,376
Fees, Permits and Licences:		
Brand inspection	1,571,315	1,502,106
Brand registration fees	278,687	258,930
Livestock water program	246,329	118,607
Farm livestock veterinary laboratory fees	178,122	98,091
Swine breeding	153,282	183,985
Soil and feed testing	131,232	143,004
Dairy laboratory testing	95,378	90,696
Other	492,043	423,646
	3,146,388	2,819,065
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	4,559,701	12,586,516
Dairy Board Act	331,910	370,490
Other	11,933	12,329
Sales of assets	238,707	87,036
Miscellaneous	289,465	87,339
	5,431,716	13,143,710
Total revenue	$9,146,593	$16,193,151

The Attorney General's Department provides legal services to the Government and the various government departments and is responsible for the administration of justice and enforcement of laws within the Province. The Public Utilities Board regulates public utilities, reviews and approves natural gas rebate certificates, and sets minimum prices for milk. The Alberta Gaming Commission regulates all gaming activity in the Province involving bingos, casinos, raffles and pull-tickets.

Statement No. 3.4.1

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 6,729,270	$ —	$ 87,000	$ —	$ 6,816,270	$ 6,814,883	$ 1,387
2	Court Services							
2.1	Court Support Services	8,247,940	—	7,145,000	(4,200,600)	11,192,340	10,689,283	503,057
2.2	Court Operations - Calgary Region	14,399,380	—	—	1,522,300	15,921,680	15,838,071	83,609
2.3	Court Operations - Edmonton Region	15,736,060	—	—	1,484,500	17,220,560	17,279,237	(58,677)
2.4	Court Operations - Northern Region	9,319,150	—	—	641,600	9,960,750	9,879,479	81,271
2.5	Court Operations - Southern Region	6,519,430	—	—	552,200	7,071,630	7,030,927	40,703
		54,221,960	—	7,145,000	—	61,366,960	60,716,997	649,963
3	Legal Services							
3.1	Law Reform	300,230	—	—	—	300,230	300,230	—
3.2	Legislative Counsel	1,110,630	—	—	—	1,110,630	1,114,458	(3,828)
3.3	Civil Division	8,191,060	—	3,000,000	—	11,191,060	11,242,757	(51,697)
3.4	Criminal Justice Division	18,498,310	—	3,260,200	—	21,758,510	21,957,258	(198,748)
		28,100,230	—	6,260,200	—	34,360,430	34,614,703	(254,273)
4	Support for Legal Aid	15,650,000	—	—	—	15,650,000	15,650,000	—
5	Protection and Administration of Property Rights							
5.1	Property Services	22,936,320	—	—	(50,000)	22,886,320	22,800,295	86,025
5.2	Land Compensation	370,680	—	—	50,000	420,680	402,710	17,970
		23,307,000	—	—	—	23,307,000	23,203,005	103,995
6	Fatality Inquiries	3,421,120	—	—	—	3,421,120	3,458,971	(37,851)
7	Crimes Compensation	1,066,760	—	250,000	—	1,316,760	1,318,935	(2,175)
8	Public Utilities Regulation	2,791,000	—	—	—	2,791,000	2,743,805	47,195
9	Gaming Control and Licensing	348,700	—	—	—	348,700	343,324	5,376
	TOTAL 1989	$ 135,636,040(b)	$ —	$ 13,742,200	$ —	$ 149,378,240	$ 148,864,623	$ 513,617
	TOTAL 1988 (a)	$ 133,982,115	$ —	$ 5,193,164	$ —	$ 139,175,279	$ 131,999,136	$ 7,176,143

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.
(b) Includes $181,780 transferred from Community and Occupational Health under authority of the Public Service Administrative Transfers Act.

Statement No. 3.4.2

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,403,985	$ —	$ 87,000	$ —	$ 5,490,985	$ 5,671,832	$ (180,847)
	Supplies and services	1,232,120	—	—	(19,913)	1,212,207	1,030,282	181,925
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	43,550	—	—	19,913	63,463	65,610	(2,147)
	Other	49,615	—	—	—	49,615	47,159	2,456
	TOTAL 1989	$ 6,729,270	$ —	$ 87,000	$ —	$ 6,816,270	$ 6,814,883	$ 1,387
	TOTAL 1988 (a)	$ 7,185,285	$ —	$ —	$ —	$ 7,185,285	$ 6,624,716	$ 560,569
2	Court Services							
	Salaries, wages and employee benefits	$ 42,267,870	$ —	$ 6,252,000	$ —	$ 48,519,870	$ 47,994,959	$ 524,911
	Supplies and services	10,979,350	—	—	(95,000)	10,884,350	11,049,834	(165,484)
	Grants	246,390	—	—	—	246,390	244,735	1,655
	Purchase of fixed assets	728,350	—	—	95,000	823,350	787,651	35,699
	Other	—	—	893,000	—	893,000	639,818	253,182
	TOTAL 1989	$ 54,221,960	$ —	$ 7,145,000	$ —	$ 61,366,960	$ 60,716,997	$ 649,963
	TOTAL 1988 (a)	$ 56,882,450	$ —	$ —	$ —	$ 56,882,450	$ 52,383,628	$ 4,498,822
3	Legal Services							
	Salaries, wages and employee benefits	$ 20,932,920	$ —	$ 454,500	$ —	$ 21,387,420	$ 21,416,355	$ (28,935)
	Supplies and services	6,212,990	—	5,537,700	—	11,750,690	11,999,929	(249,239)
	Grants	332,730	—	—	—	332,730	332,730	—
	Purchase of fixed assets	621,590	—	268,000	—	889,590	865,689	23,901
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 28,100,230	$ —	$ 6,260,200	$ —	$ 34,360,430	$ 34,614,703	$ (254,273)
	TOTAL 1988 (a)	$ 28,517,080	$ —	$ 2,336,000	$ —	$ 30,853,080	$ 30,560,423	$ 292,657
4	Support for Legal Aid							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	15,650,000	—	—	—	15,650,000	15,650,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 15,650,000	$ —	$ —	$ —	$ 15,650,000	$ 15,650,000	$ —
	TOTAL 1988	$ 12,580,000	$ —	$ 2,757,164	$ —	$ 15,337,164	$ 15,337,164	$ —
5	Protection and Administration of Property Rights							
	Salaries, wages and employee benefits	$ 16,022,110	$ —	$ —	$ —	$ 16,022,110	$ 16,973,564	$ (951,454)
	Supplies and services	5,873,490	—	—	—	5,873,490	5,035,906	837,584
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,411,400	—	—	—	1,411,400	1,193,535	217,865
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 23,307,000	$ —	$ —	$ —	$ 23,307,000	$ 23,203,005	$ 103,995
	TOTAL 1988 (a)	$ 20,709,420	$ —	$ —	$ —	$ 20,709,420	$ 19,454,034	$ 1,255,386

Statement No. 3.4.2 (cont'd)

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Fatality Inquiries							
	Salaries, wages and employee benefits	$ 2,058,930	$ —	$ —	$ —	$ 2,058,930	$ 1,949,724	$ 109,206
	Supplies and services	1,362,190	—	—	—	1,362,190	1,509,247	(147,057)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 3,421,120	$ —	$ —	$ —	$ 3,421,120	$ 3,458,971	$ (37,851)
	TOTAL 1988 (a)	$ 3,673,930	$ —	$ —	$ —	$ 3,673,930	$ 3,420,987	$ 252,943
7	Crimes Compensation							
	Salaries, wages and employee benefits	$ 77,480	$ —	$ —	$ —	$ 77,480	$ 78,386	$ (906)
	Supplies and services	110,560	—	—	—	110,560	119,458	(8,898)
	Grants	878,720	—	250,000	—	1,128,720	1,121,091	7,629
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 1,066,760	$ —	$ 250,000	$ —	$ 1,316,760	$ 1,318,935	$ (2,175)
	TOTAL 1988	$ 1,158,680	$ —	$ 100,000	$ —	$ 1,258,680	$ 1,181,266	$ 77,414
8	Public Utilities Regulation							
	Salaries, wages and employee benefits	$ 2,392,180	$ —	$ —	$ (104,000)	$ 2,288,180	$ 2,250,662	$ 37,518
	Supplies and services	373,820	—	—	(100,000)	273,820	264,192	9,628
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	25,000	—	—	204,000	229,000	228,951	49
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 2,791,000	$ —	$ —	$ —	$ 2,791,000	$ 2,743,805	$ 47,195
	TOTAL 1988	$ 2,900,480	$ —	$ —	$ —	$ 2,900,480	$ 2,690,345	$ 210,135
9	Gaming Control and Licensing							
	Salaries, wages and employee benefits	$ 231,200	$ —	$ —	$ —	$ 231,200	$ 234,459	$ (3,259)
	Supplies and services	117,500	—	—	—	117,500	108,865	8,635
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 348,700	$ —	$ —	$ —	$ 348,700	$ 343,324	$ 5,376
	TOTAL 1988	$ 374,790	$ —	$ —	$ —	$ 374,790	$ 346,573	$ 28,217
	Department Total 1989	$ 135,636,040(b)	$ —	$ 13,742,200	$ —	$ 149,378,240	$ 148,864,623	$ 513,617
	Department Total 1988 (a)	$ 133,982,115	$ —	$ 5,193,164	$ —	$ 139,175,279	$ 131,999,136	$ 7,176,143

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Includes $181,780 transferred from Community and Occupational Health under authority of the Public Service Administrative Transfers Act.

Statement No. 3.4.3

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 181,780	$ 211 682
1.0.2	Deputy minister's office	296,170	287,094
1.0.3	Administrative services	1,953,410	2,047,673
1.0.4	Executive management	335,360	309,469
1.0.5	Personnel	909,380	1,023,527
1.0.6	Finance	1,807,550	1,712,188
1.0.7	Planning and policy coordination	297,000	299,776
1.0.8	Systems and information services	596,910	578,101
1.0.9	Internal audit	351,710	345,373
		6,729,270	6,814,883
2	Court Services		
2.1	Court Support Services		
2.1.1	General administration	1,810,010	4,075,774
2.1.2	Central reporting services	563,900	472,475
2.1.3	Chief provincial judge's office	573,760	534,155
2.1.4	Law libraries	2,892,970	2,885,255
2.1.5	Justices of the peace	68,290	69,220
2.1.6	Court system improvements	2,339,010	2,652,404
2.2	Court Operations - Calgary Region		
2.2.1	Court of Queen's Bench	3,409,320	3,814,069
2.2.2	Provincial - criminal	3,462,510	4,185,378
2.2.3	Provincial - civil	1,820,900	2,017,045
2.2.4	Central court recording	909,340	898,866
2.2.5	Family and juvenile	1,571,120	1,783,954
2.2.6	Court reporters	1,361,150	1,255,587
2.2.7	Sheriff	1,219,730	1,206,304
2.2.8	Regional support	645,310	676,868
2.3	Court Operations - Edmonton Region		
2.3.1	Court of Queen's Bench	3,309,220	3,743,163
2.3.2	Provincial - criminal	4,114,060	4,899,391
2.3.3	Provincial - civil	1,953,210	2,219,567
2.3.5	Family and juvenile	1,590,170	1,782,945
2.3.6	Court reporters	2,006,740	2,071,134
2.3.7	Sheriff	1,796,240	1,626,286
2.3.8	Regional support	966,420	936,751
2.4	Court Operations - Northern Region		
2.4.1	Grande Prairie	1,430,370	1,457,111
2.4.2	Peace River	687,670	811,385
2.4.3	Vegreville	451,790	474,186
2.4.4	Wetaskiwin	969,070	869,559
2.4.5	Fort McMurray	815,640	759,524
2.4.6	St. Paul	675,760	797,460
2.4.7	High Level	176,580	217,467
2.4.8	Hinton	382,060	417,869
2.4.9	Stony Plain	749,440	857,296
2.4.10	Sherwood Park	587,140	636,693
2.4.11	St. Albert	799,160	840,868
2.4.12	Fort Saskatchewan	346,440	336,470
2.4.13	High Prairie	290 850	352,213
2.4.14	Vermilion	315,270	351,086
2.4.15	Camrose	299,420	338,297
2.4.16	Leduc	342,490	361,995
2.5	Court Operations - Southern Region		
2.5.1	Lethbridge	2,182,845	2,357,704
2.5.2	Red Deer	2,176,810	2,368,893
2.5.3	Drumheller	424,830	416,294
2.5.4	Fort Macleod	$ 457,530	$ 461,167
2.5.5	Hanna	—	368
2.5.6	Medicine Hat	991,615	1,099,126
2.5.7	Canmore	285,800	327,375
		54,221,960	60,716,997
3	Legal Services		
3.1	Law Reform		
3.1.1	Law reform (University of Alberta)	300,230	300,230
3.2	Legislative Counsel		
3.2.1	Legislative Counsel office	1,110,630	1,114,458
3.3	Civil Division		
3.3.1	Legal research and analysis	260,550	428,866
3.3.2	Constitutional and energy law	730,420	718,638
3.3.3	Civil law division	7,200,090	10,095,253
3.4	Criminal Justice Division		
3.4.1	Board of review	101,280	121,164
3.4.2	Executive office	1,228,680	1,465,856
3.4.3	Gaming control	1,415,030	1,679,946
3.4.4	Appeals, research and special projects	641,940	755,433
3.4.5	Special prosecutions	936,400	947,012
3.4.6	Family and youth	4,289,970	5,510,417
3.4.7	General prosecutions	9,885,010	11,477,430
		28,100,230	34,614,703
4	Support for Legal Aid		
4.0.1	Legal aid plan	15,650,000	15,650,000
5	Protection and Administration of Property Rights		
5.1	Property Services		
5.1.1	Public Trustee	5,590,960	5,887,670
5.1.2	Central registry	3,356,570	3,304,329
5.1.3	Land titles	13,988,790	13,608,296
5.2	Land Compensation		
5.2.1	Land Compensation Board	370,680	402,710
		23,307,000	23,203,005
6	Fatality Inquiries		
6.0.1	Medical examiner - Calgary	1,271,400	1,235,091
6.0.2	Medical examiner - Edmonton	1,393,730	1,343,011
6.0.3	Medical examiner - head office	755,990	880,869
		3,421,120	3,458,971
7	Crimes Compensation		
7.0.1	Crimes Compensation Board	1,066,760	1,318,935
8	Public Utilities Regulation		
8.0.1	Public Utilities Board	2,791,000	2,743,805
9	Gaming Control and Licensing		
9.0.1	Alberta Gaming Commission	348,700	343,324
	Department Total	$ 135,636,040(a)	$ 148,864,623

(a) Includes $181,780 transferred from Community and Occupational Health under authority of the Public Service Administrative Transfers Act.

Statement No. 3.4.4

ATTORNEY GENERAL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Legal aid	$ 6,535,832	$ 5,730,225
Other	895,711	209,090
	7,431,543	5,939,315
Fees, Permits and Licences:		
Land titles	35,348,361	31,360,375
Central registry	6,909,742	6,033,293
Clerks of the Court Act	4,232,895	4,332,754
Public Trustee Act	2,671,589	2,450,209
Lottery licences	2,340,114	1,334,211
Sheriffs' Act	1,606,941	2,067,867
Other	1,614,686	1,526,704
	54,724,328	49,105,413
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	47,550	70,133
Salaries and expenses	14,404	27,047
Statute fines	19,523,637	18,777,198
Maintenance Enforcement Act	7,332,255	4,615,067
Registrar's Assurance Fund	1,515,623	1,093,850
Miscellaneous	1,567,333	1,716,214
	30,000,802	26,299,509
Total revenue	$92,156,673	$81,344,237

The Department of Career Development and Employment is responsible for the establishment, operation, administration and coordination of government programs to ensure that Albertans, according to individual capabilities, have the opportunity to prepare for and take part in productive employment. In addition, the Department is responsible for the funding of major exhibitions and fairs through the issuance of capital and operating grants, and for the administration of the Interprovincial Lottery Act.

Statement No. 3.5.1

CAREER DEVELOPMENT AND EMPLOYMENT STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided Estimates	Funds Provided Prior Year Liabilities	Funds Provided Special Warrants	Funds Provided Transfers	Funds Provided Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 8,440,722	$ —	$ —	$ —	$ 8,440,722	$ 8,401,408	$ 39,314
2	Training and Career Services							
2.1	Program Support	258,300	—	—	343,250	601,550	585,251	16,299
2.2	Apprenticeship and Trade Certification	8,244,859	—	—	(126,662)	8,118,197	7,855,872	262,325
2.3	Alberta Vocational Training	36,290,315	—	—	(942,843)	35,347,472	29,949,670	5,397,802
2.4	Federal Training Purchases	12,472,453	—	—	1,375,260	13,847,713	12,994,640	853,073
2.5	Industry Based Training	43,038,407	—	—	(125,246)	42,913,161	29,784,365	13,128,796
2.6	Opportunity Corps	5,255,138	—	—	(472,247)	4,782,891	4,559,030	223,861
2.7	Career Assistance	5,079,095	—	—	(51,512)	5,027,583	4,799,888	227,695
		110,638,567	—	—	—	110,638,567	90,528,716	20,109,851
3	Employment Services							
3.1	Program Support	421,935	—	—	(126,860)	295,075	247,348	47,727
3.2	Employment and Agency Support	80,657,044	—	—	50,990	80,708,034	73,330,263	7,377,771
3.3	Immigration and Settlement Services	2,872,614	—	—	75,870	2,948,484	2,866,428	82,056
		83,951,593	—	—	—	83,951,593	76,444,039	7,507,554
4	Lotteries and Financial Assistance to Major Exhibitions and Fairs							
4.1	Program Support	157,000	—	—	—	157,000	81,976	75,024
4.2	Financial Assistance to Major Exhibitions and Fairs	3,097,200	—	—	—	3,097,200	2,677,877	419,323
		3,254,200	—	—	—	3,254,200	2,759,853	494,347
	TOTAL 1989	$ 206,285,082	$ —	$ —	$ —	$ 206,285,082	$ 178,134,016	$ 28,151,066
	TOTAL 1988	$ 216,329,593	$ —	$ 10,500,000	$ —	$ 226,829,593	$ 212,763,934	$ 14,065,659

Statement No. 3.5.2

CAREER DEVELOPMENT AND EMPLOYMENT STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,310,512	$ —	$ —	$ (135,615)	$ 5,174,897	$ 5,151,071	$ 23,826
	Supplies and services	2,954,589	—	—	135,000	3,089,589	3,076,734	12,855
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	131,006	—	—	—	131,006	128,375	2,631
	Other	44,615	—	—	615	45,230	45,228	2
	TOTAL 1989	$ 8,440,722	$ —	$ —	$ —	$ 8,440,722	$ 8,401,408	$ 39,314
	TOTAL 1988 (a)	$ 8,771,286	$ —	$ —	$ —	$ 8,771,286	$ 8,726,348	$ 44,938
2	Training and Career Services							
	Salaries, wages and employee benefits	$ 22,553,803	$ —	$ —	$ 2,000,000	$ 24,553,803	$ 23,669,929	$ 883,874
	Supplies and services	20,915,467	—	—	(2,123,000)	18,792,467	17,351,880	1,440,587
	Grants	66,950,407	—	—	—	66,950,407	49,203,639	17,746,768
	Purchase of fixed assets	218,890	—	—	123,000	341,890	303,268	38,622
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 110,638,567	$ —	$ —	$ —	$ 110,638,567	$ 90,528,716	$ 20,109,851
	TOTAL 1988 (a)	$ 102,033,018	$ —	$ 8,000,000	$ —	$ 110,033,018	$ 102,219,251	$ 7,813,767
3	Employment Services							
	Salaries, wages and employee benefits	$ 16,351,237	$ —	$ —	$ 2,000,000	$ 18,351,237	$ 18,364,582	$ (13,345)
	Supplies and services	1,485,818	—	—	(7,500)	1,478,318	1,239,027	239,291
	Grants	66,112,538	—	—	(2,000,000)	64,112,538	56,831,470	7,281,068
	Purchase of fixed assets	2,000	—	—	7,500	9,500	8,960	540
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 83,951,593	$ —	$ —	$ —	$ 83,951,593	$ 76,444,039	$ 7,507,554
	TOTAL 1988 (a)	$ 101,990,289	$ —	$ 2,500,000	$ —	$ 104,490,289	$ 99,086,993	$ 5,403,296
4	Lotteries and Financial Assistance to Major Exhibitions and Fairs							
	Salaries, wages and employee benefits	$ 108,000	$ —	$ —	$ —	$ 108,000	$ 64,513	$ 43,487
	Supplies and services	46,500	—	—	—	46,500	17,462	29,038
	Grants	3,097,200	—	—	—	3,097,200	2,677,878	419,322
	Purchase of fixed assets	2,500	—	—	—	2,500	—	2,500
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 3,254,200	$ —	$ —	$ —	$ 3,254,200	$ 2,759,853	$ 494,347
	TOTAL 1988	$ 3,535,000	$ —	$ —	$ —	$ 3,535,000	$ 2,731,342	$ 803,658
	Department Total 1989	$ 206,285,082	$ —	$ —	$ —	$ 206,285,082	$ 178,134,016	$ 28,151,066
	Department Total 1988	$ 216,329,593	$ —	$ 10,500,000	$ —	$ 226,829,593	$ 212,763,934	$ 14,065,659

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.5.3

CAREER DEVELOPMENT AND EMPLOYMENT STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 202,416	$ 236,133
1.0.2	Minister's committees	60,000	57,466
1.0.3	Deputy minister's office	246,829	253,441
1.0.4	Finance and administrative services	4,087,255	4,386,101
1.0.5	Planning and research	1,630,826	1,597,788
1.0.6	Policy and program development support	277,412	207,685
1.0.7	Field services support	1,935,984	1,662,794
		8,440,722	8,401,408
2	Training and Career Services		
2.1	Program Support		
2.1.1	Administrative support	258,300	585,251
2.2	Apprenticeship and Trade Certification		
2.2.1	Administrative support	475,181	653,988
2.2.2	Program planning and development	1,439,065	1,386,420
2.2.3	Registration and certification services	1,457,914	1,281,726
2.2.4	Programs for the disadvantaged	114,718	181,181
2.2.5	Field services delivery	4,257,981	3,950,117
2.2.6	Employer delivered apprenticeship training	500,000	402,440
2.3	Alberta Vocational Training		
2.3.1	Administrative support	922,994	707,348
2.3.2	Rehabilitation training	3,573,580	2,366,871
2.3.3	Training allowances and assistance	20,286,655	16,907,411
2.3.4	Vocational training programs and courses	6,263,300	5,857,548
2.3.5	Private vocational schools support	2,000,000	1,664,709
2.3.6	Skill enhancement and retraining	3,243,786	2,445,783
2.4	Federal Training Purchases		
2.4.1	Federal training purchases	12,472,453	12,994,640
2.5	Industry Based Training		
2.5.1	Administrative support	2,791,974	2,502,048
2.5.2	Industry based training programs	40,246,433	27,282,317
2.6	Opportunity Corps		
2.6.1	Opportunity Corps program	4,873,792	4,559,030
2.6.2	Employment counselling and relocation services	381,346	—
2.7	Career Assistance		
2.7.1	Career information services	1,188,278	1,181,024
2.7.2	Hire-a-student	691,233	557,909
2.7.3	Career centres	3,199,584	3,060,955
		110,638,567	90,528,716
3	Employment Services		
3.1	Program Support		
3.1.1	Administrative support	$ 421,935	$ 247,348
3.2	Employment and Agency Support		
3.2.1	Administrative support	1,947,742	1,947,185
3.2.2	Employment programs	77,200,000	69,868,191
3.2.3	Agency support	1,509,302	1,514,887
3.3	Immigration and Settlement Services		
3.3.1	Administrative support	138,107	248,675
3.3.2	Immigration services	517,405	483,239
3.3.3	Settlement services and agency support	2,217,102	2,134,514
		83,951,593	76,444,039
4	Lotteries and Financial Assistance to Major Exhibitions and Fairs		
4.1	Program Support		
4.1.1	Administrative support	157,000	81,976
4.2	Financial Assistance to Major Exhibitions and Fairs		
4.2.1	Operating grants	900,000	884,000
4.2.2	Pari mutuel rebates	1,735,000	1,711,277
4.2.3	Capital grants	462,200	82,600
		3,254,200	2,759,853
	Department Total	$ 206,285,082	$ 178,134,016

Statement No. 3.5.4

CAREER DEVELOPMENT AND EMPLOYMENT
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada	$3,085,467	$1,600,000
Fees, Permits and Licences	81,800	65,895
Other Revenue:		
Refunds of expenditure	697,339	1,504,139
Miscellaneous	92,227	21,643
	789,566	1,525,782
Total revenue	$3,956,833	$3,191,677

The Department of Consumer and Corporate Affairs is responsible for the development and management of programs designed to advise consumers of their rights and responsibilities, and foster the orderly development of business activity in a marketplace assured of fair standards of commercial endeavour.

Statement No. 3.6.1

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 3,484,120	$ —	$ —	$ —	$ 3,484,120	$ 3,479,460	$ 4,660
2	Consumer Services	5,066,980	—	—	—	5,066,980	5,060,190	6,790
3	Consumer Standards	3,523,500	—	—	—	3,523,500	3,476,715	46,785
4	Regulation of Securities Markets	4,097,890	—	—	—	4,097,890	4,097,820	70
	TOTAL 1989	$ 16,172,490	$ —	$ —	$ —	$ 16,172,490	$ 16,114,185	$ 58,305
	TOTAL 1988	$ 15,133,000	$ —	$ 700,000	$ —	$ 15,833,000	$ 14,396,210	$ 1,436,790

Statement No. 3.6.2

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 1,751,790	$ —	$ —	$ 80,000	$ 1,831,790	$ 1,816,941	$ 14,849
	Supplies and services	1,552,715	—	—	(80,700)	1,472,015	1,484,020	(12,005)
	Grants	60,000	—	—	—	60,000	58,220	1,780
	Purchase of fixed assets	75,000	—	—	—	75,000	75,000	—
	Other	44,615	—	—	700	45,315	45,279	36
	TOTAL 1989	$ 3,484,120	$ —	$ —	$ —	$ 3,484,120	$ 3,479,460	$ 4,660
	TOTAL 1988 (a)	$ 4,007,380	$ —	$ —	$ —	$ 4,007,380	$ 3,701,105	$ 306,275
2	Consumer Services							
	Salaries, wages and employee benefits	$ 4,479,490	$ —	$ —	$ —	$ 4,479,490	$ 4,455,365	$ 24,125
	Supplies and services	581,490	—	—	—	581,490	599,855	(18,365)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	6,000	—	—	—	6,000	4,970	1,030
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 5,066,980	$ —	$ —	$ —	$ 5,066,980	$ 5,060,190	$ 6,790
	TOTAL 1988 (a)	$ 4,912,480	$ —	$ —	$ —	$ 4,912,480	$ 4,453,466	$ 459,014
3	Consumer Standards							
	Salaries, wages and employee benefits	$ 3,048,780	$ —	$ —	$ —	$ 3,048,780	$ 2,954,193	$ 94,587
	Supplies and services	457,720	—	—	—	457,720	507,113	(49,393)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	17,000	—	—	—	17,000	15,409	1,591
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 3,523,500	$ —	$ —	$ —	$ 3,523,500	$ 3,476,715	$ 46,785
	TOTAL 1988 (a)	$ 3,696,250	$ —	$ —	$ —	$ 3,696,250	$ 3,519,121	$ 177,129
4	Regulation of Securities Markets							
	Salaries, wages and employee benefits	$ 3,152,150	$ —	$ —	$ (500,000)	$ 2,652,150	$ 2,644,921	$ 7,229
	Supplies and services	924,740	—	—	400,000	1,324,740	1,333,260	(8,520)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	21,000	—	—	100,000	121,000	119,639	1,361
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 4,097,890	$ —	$ —	$ —	$ 4,097,890	$ 4,097,820	$ 70
	TOTAL 1988	$ 2,516,890	$ —	$ 700,000	$ —	$ 3,216,890	$ 2,722,518	$ 494,372
	Department Total 1989	$ 16,172,490	$ —	$ —	$ —	$ 16,172,490	$ 16,114,185	$ 58,305
	Department Total 1988	$ 15,133,000	$ —	$ 700,000	$ —	$ 15,833,000	$ 14,396,210	$ 1,436,790

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.6.3

CONSUMER AND CORPORATE AFFAIRS
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 217,885	$ 257,740
1.0.2	Deputy minister's office	414,210	704,169
1.0.3	Financial services	289,590	276,735
1.0.4	Personnel services	190,460	213,923
1.0.5	Corporate planning	130,990	123,605
1.0.7	Administrative services	1,000,185	965,905
1.0.8	Data processing	1,240,800	937,383
		3,484,120	3,479,460
2	Consumer Services		
2.0.1	Regional administration	166,750	217,638
2.0.2	Edmonton regional office	1,285,560	1,284,532
2.0.3	Calgary regional office	1,239,730	1,238,056
2.0.4	Red Deer regional office	483,390	444,545
2.0.5	Northern region	574,780	602.392
2.0.6	Southern region	622,630	623,048
2.0.7	Consumer information development	694,140	649,979
		5,066,980	5,060,190
3	Consumer Standards		
3.0.1	Standards administration	135,000	150,108
3.0.2	Real estate standards	118,950	155,467
3.0.3	Licensing	402,640	331,601
3.0.4	Trade practices	131,160	137,236
3.0.5	Credit standards	126,940	139,814
3.0.6	Registrations	2,110,230	2,123,473
3.0.7	Cooperative standards	84,840	32,676
3.0.8	Insurance standards	272,970	243,461
3.0.9	Automobile Insurance Board	140,770	162,879
		3,523,500	3,476,715
4	Regulation of Securities Markets		
4.0.1	Securities Commission	683,960	1,043,277
4.0.2	Administrative support	813,960	1,193,200
4.0.3	Regulation of securities dealers	308,370	155,900
4.0.4	Market standards	857,290	358,138
4.0.5	Securities analysis	857,870	880,343
4.0.6	Calgary office	576,440	466,962
		4,097,890	4,097,820
	Department Total	$ 16,172,490	$ 16,114,185

Statement No. 3.6.4

CONSUMER AND CORPORATE AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Fees, Permits and Licences:		
Business Corporations Act	$ 6,653,109	$ 6,717,928
Alberta Securities Commission	2,456,266	2,441,794
Insurance companies	442,876	435,414
Licensing of Trades and Businesses Act	434,858	575,392
Special insurance brokers	163,918	82,719
Real estate agents	63,990	59,450
Other	39,076	78,618
	10,254,093	10,391,315
Other Revenue:		
Refunds of expenditure	9,093	12,553
Miscellaneous	9,664	14,245
	18,757	26,798
Total revenue	$10,272,850	$10,418,113

The Department of Culture and Multiculturalism is responsible for the development and support of cultural programs and services, and the restoration and conservation of historical resources.

Statement No. 3.7.1

CULTURE AND MULTICULTURALISM STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 2,313,178	$ —	$ —	$ —	$ 2,313,178	$ 2,311,559	$ 1,619
2	Cultural Development							
2.1	Program Support	783,633	—	—	15,039	798,672	796,524	2,148
2.2	Visual Arts	1,241,853	—	—	(1,400)	1,240,453	1,238,109	2,344
2.3	Performing Arts	5,637,096	—	—	(20,647)	5,616,449	5,608,827	7,622
2.4	Film and Literary Arts	870,288	—	—	14,247	884,535	876,000	8,535
2.5	Library Services	12,522,803	—	—	(41,005)	12,481,798	12,469,482	12,316
2.6	Cultural Facilities	1,416,249	—	—	32,566	1,448,815	1,431,705	17,110
2.7	Film Censorship	198,704	—	—	1,200	199,904	199,247	657
		22,670,626	—	—	—	22,670,626	22,619,894	50,732
3	Historical Resources Development							
3.1	Management and Operations	14,405,455	—	—	550	14,406,005	14,400,459	5,546
3.2	Historical Facility Development	383,866	—	—	—	383,866	375,355	8,511
3.3	Financial Assistance for Heritage Preservation	5,568,601	—	—	(550)	5,568,051	5,565,897	2,154
		20,357,922	—	—	—	20,357,922	20,341,711	16,211
4	Heritage Development	1,575,594	—	—	—	1,575,594	1,498,113	77,481
		46,917,320	—	—	—	46,917,320	46,771,277	146,043
	STATUTORY APPROPRIATIONS							
	Culture and Multiculturalism Revolving Fund	(22,270)	—	—	—	(22,270)	(30,422)	8,152
	TOTAL 1989	$ 46,895,050	$ —	$ —	$ —	$ 46,895,050	$ 46,740,855	$ 154,195
	TOTAL 1988	$ 49,892,563	$ —	$ —	$ —	$ 49,892,563	$ 49,287,527	$ 605,036

Statement No. 3.7.2

CULTURE AND MULTICULTURALISM STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 1,609,760	$ —	$ —	$ 12,000	$ 1,621,760	$ 1,621,045	$ 715
	Supplies and services	649,203	—	—	(17,900)	631,303	630,670	633
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	9,600	—	—	2,500	12,100	11,909	191
	Other	44,615	—	—	3,400	48,015	47,935	80
	TOTAL 1989	$ 2,313,178	$ —	$ —	$ —	$ 2,313,178	$ 2,311,559	$ 1,619
	TOTAL 1988 (a)	$ 2,509,712	$ —	$ —	$ —	$ 2,509,712	$ 2,388,265	$ 121,447
2	Cultural Development							
	Salaries, wages and employee benefits	$ 4,441,694	$ —	$ —	$ 167,000	$ 4,608,694	$ 4,602,610	$ 6,084
	Supplies and services	1,646,910	—	—	(53,000)	1,593,910	1,571,098	22,812
	Grants	16,400,132	—	—	(55,000)	16,345,132	16,338,579	6,553
	Purchase of fixed assets	181,890	—	—	(59,000)	122,890	107,607	15,283
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 22,670,626	$ —	$ —	$ —	$ 22,670,626	$ 22,619,894	$ 50,732
	TOTAL 1988 (a)	$ 25,875,372	$ —	$ —	$ —	$ 25,875,372	$ 25,564,258	$ 311,114
3	Historical Resources Development							
	Salaries, wages and employee benefits	$ 9,358,585	$ —	$ —	$ 453,196	$ 9,811,781	$ 9,811,019	$ 762
	Supplies and services	5,231,938	—	—	(440,532)	4,791,406	4,787,065	4,341
	Grants	5,573,205	—	—	—	5,573,205	5,571,481	1,724
	Purchase of fixed assets	193,194	—	—	(12,664)	180,530	171,846	8,684
	Other	1,000	—	—	—	1,000	300	700
	TOTAL 1989	$ 20,357,922	$ —	$ —	$ —	$ 20,357,922	$ 20,341,711	$ 16,211
	TOTAL 1988	$ 19,765,586	$ —	$ —	$ —	$ 19,765,586	$ 19,762,067	$ 3,519
4	Heritage Development							
	Salaries, wages and employee benefits	$ 585,000	$ —	$ —	$ 141,396	$ 726,396	$ 681,319	$ 45,077
	Supplies and services	295,424	—	—	218,774	514,198	485,895	28,303
	Grants	695,170	—	—	(395,170)	300,000	298,271	1,729
	Purchase of fixed assets	—	—	—	20,000	20,000	19,332	668
	Other	—	—	—	15,000	15,000	13,296	1,704
	TOTAL 1989	$ 1,575,594	$ —	$ —	$ —	$ 1,575,594	$ 1,498,113	$ 77,481
	TOTAL 1988	$ 1,751,733	$ —	$ —	$ —	$ 1,751,733	$ 1,737,549	$ 14,184
	Total Voted 1989	$ 46,917,320	$ —	$ —	$ —	$ 46,917,320	$ 46,771,277	$ 146,043
	Total Voted 1988	$ 49,902,403	$ —	$ —	$ —	$ 49,902,403	$ 49,452,139	$ 450,264

CULTURE AND MULTICULTURALISM STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Culture and Multiculturalism Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	8,950	(8,950)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	(22,270)	—	—	—	(22,270)	(39,372)	17,102
	Total Statutory 1989	$ (22,270)	$ —	$ —	$ —	$ (22,270)	$ (30,422)	$ 8,152
	Total Statutory 1988	$ (9,840)	$ —	$ —	$ —	$ (9,840)	$ (164,612)	$ 154,772
	Department Total 1989	$ 46,895,050	$ —	$ —	$ —	$ 46,895,050	$ 46,740,855	$ 154,195
	Department Total 1988	$ 49,892,563	$ —	$ —	$ —	$ 49,892,563	$ 49,287,527	$ 605,036

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.7.3

CULTURE AND MULTICULTURALISM STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.0.1	Minister's office	$ 236,133	$ 243,506
1.0.2	Deputy minister's office	214,770	229,932
1.0.3	Financial services and management	755,115	697,315
1.0.4	Personnel	263,966	265,186
1.0.5	Communications	172,057	176,813
1.0.6	Financial planning	143,004	146,952
1.0.7	Systems and information services	426,074	446,717
1.0.8	Award programs	102,059	105,138
		2,313,178	2,311,559
2	Cultural Development		
2.1	Program Support		
2.1.1	Administrative support	244,974	250,007
2.1.2	Field services	538,659	546,517
2.2	Visual Arts		
2.2.1	Administrative support	945,565	968,173
2.2.2	Financial assistance	158,600	158,109
2.2.3	Workshops and development	99,146	94,337
2.2.4	Exposure	38,542	17,490
2.3	Performing Arts		
2.3.1	Administrative support	898,873	878,104
2.3.2	Music and dance	1,994,183	1,947,203
2.3.3	Theatre	1,744,134	1,829,088
2.3.4	Exposure	948,906	909,153
2.3.5	Board development	51,000	45,279
2.4	Film and Literary Arts		
2.4.1	Administrative support	303,736	322,891
2.4.2	Financial assistance	521,617	514,378
2.4.3	Workshops and development	44,935	38,731
2.5	Library Services		
2.5.1	Administrative support	258,316	255,320
2.5.2	Financial assistance	10,652,154	10,531,249
2.5.3	Workshops and development	290,707	306,069
2.5.4	Alberta Library Board	40,139	63,072
2.5.5	Bibliographic services	1,281,487	1,313,772
2.6	Cultural Facilities		
2.6.1	Northern Alberta Jubilee Auditorium	656,421	709,358
2.6.2	Southern Alberta Jubilee Auditorium	759,828	722,347
2.7	Film Censorship		
2.7.1	Film censorship	198,704	199,247
		22,670,626	22,619,894

Vote and Ref. No.	Program/Element	Estimates	Expended
3	Historical Resources Development		
3.1	Management and Operations		
3.1.1	Program support	$ 326,380	$ 391,553
3.1.2	Archaeological survey	1,155,620	1,141,577
3.1.3	Provincial archives	1,026,457	1,034,528
3.1.4	Historic sites preservation	5,591,837	5,554,860
3.1.5	Provincial Museum	3,393,813	3,332,914
3.1.6	Tyrrell Museum of Palaeontology	2,411,311	2,388,629
3.1.7	Reynolds Alberta Museum	500,037	556,398
3.2	Historical Facility Development		
3.2.1	Historic sites preservation	383,866	375,355
3.3	Financial Assistance for Heritage Preservation		
3.3.1	Grants heritage preservation	931,762	929,058
3.3.2	Government House Foundation	50,000	50,000
3.3.3	Glenbow-Alberta Institute	4,586,839	4,586,839
		20,357,922	20,341,711
4	Heritage Development		
4.0.1	Administrative support	737,311	1,194,587
4.0.2	Financial assistance	701,170	303,582
4.0.3	Exposure	137,113	(56)
		1,575,594	1,498,113
		46,917,320	46,771,277
	STATUTORY APPROPRIATIONS		
	Culture and Multiculturalism Revolving Fund	(22,270)	(30,422)
	Department Total	$ 46,895,050	$ 46,740,855

Statement No. 3.7.4

CULTURE AND MULTICULTURALISM
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
National Museum core funding	$ 187,000	$ 187,000
Other	—	39,600
	187,000	226,600
Fees, Permits and Licences	185,390	113,424
Other Revenue:		
Refunds of expenditure	16,832	95,076
Miscellaneous:		
Jubilee Auditoriums	1,805,899	1,552,068
Other	4,439	5,892
	1,827,170	1,653,036
Total revenue	$2,199,560	$1,993,060

The Department of Economic Development and Trade is responsible for the implementation of the economic strategy of the Government of Alberta.

Statement No. 3.8.1

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 3,639,046	$ —	$ —	$ —	$ 3,639,046	$ 3,401,983	$ 237,063
2	Business and Trade Development							
2.1	Small Business and Industry Development	8,972,009	—	—	545,900	9,517,909	8,826,484	691,425
2.2	Trade and Investment Development	5,508,376	—	—	597,600	6,105,976	5,820,045	285,931
2.3	Policy and Planning	4,307,258	—	—	201,500	4,508,758	4,253,740	255,018
2.4	Financial Assistance for Alberta Business	9,089,679	—	—	(1,381,000)	7,708,679	5,009,731	2,698,948
2.5	Promotion of Trade and Tourism	497,244	—	—	36,000	533,244	529,282	3,962
		28,374,566	—	—	—	28,374,566	24,439,282	3,935,284
	Less: capitalized as a voted non-budgetary disbursement	(2,000,000)	—	—	—	(2,000,000)	(2,000,000)	—
		26,374,566	—	—	—	26,374,566	22,439,282	3,935,284
3	Financing - Economic Development Projects							
3.1	Transportation Infrastructure	15,000	—	8,500,000	—	8,515,000	8,500,000	15,000
3.2	New Industrial Development Projects	1,000,000	—	—	—	1,000,000	1,000,000	—
3.3	Expansion/Consolidation Projects	14,550,000	—	—	—	14,550,000	11,113,274	3,436,726
		15,565,000	—	8,500,000	—	24,065,000	20,613,274	3,451,726
	Less: capitalized as a voted non-budgetary disbursement	(12,950,000)	—	—	—	(12,950,000)	(9,587,800)	(3,362,200)
		2,615,000	—	8,500,000	—	11,115,000	11,025,474	89,526
4	International Assistance	3,241,388	—	250,000	—	3,491,388	3,476,267	15,121
5	Support for Economic Diversification Initiatives							
5.1	Transferable Amount	2,850,000	—	—	(2,660,000)	190,000	—	190,000
5.3	Economic Development and Trade	150,000	—	—	2,660,000	2,810,000	2,100,000	710,000
		3,000,000	—	—	—	3,000,000	2,100,000	900,000
	Less: capitalized as a voted non-budgetary disbursement	(2,385,000)	—	-	—	(2,385,000)	(1,675,000)	(710,000)
		615,000	—	—	—	615,000	425,000	190,000

Statement No. 3.8.1 (cont'd)

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Financial Assistance to Alberta Opportunity Company	$ 12,400,000	$ —	$ —	$ —	$ 12,400,000	$ 11,869,004	$ 530,996
	TOTAL 1989	$ 48,885,000	$ —	$ 8,750,000	$ —	$ 57,635,000	$ 52,637,010	$ 4,997,990
	TOTAL 1988 (a)	$ 51,810,200	$ —	$ 17,500,000	$ —	$ 69,310,200	$ 64,260,362	$ 5,049,838

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.8.2

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,073,944	$ —	$ —	$ —	$ 2,073,944	$ 2,021,406	$ 52,538
	Supplies and services	1,383,316	—	—	(800)	1,382,516	1,205,999	176,517
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	137,171	—	—	—	137,171	129,346	7,825
	Other	44,615	—	—	800	45,415	45,232	183
	TOTAL 1989	$ 3,639,046	$ —	$ —	$ —	$ 3,639,046	$ 3,401,983	$ 237,063
	TOTAL 1988 (a)	$ 3,350,994	$ —	$ —	$ —	$ 3,350,994	$ 3,318,070	$ 32,924
2	Business and Trade Development							
	Salaries, wages and employee benefits	$ 11,071,799	$ —	$ —	$ (591,575)	$ 10,480,224	$ 10,029,413	$ 450,811
	Supplies and services	7,310,577	—	—	1,405,500	8,716,077	7,869,962	846,115
	Grants	7,732,411	—	—	(900,500)	6,831,911	4,205,791	2,626,120
	Purchase of fixed assets	257,302	—	—	86,575	343,877	334,116	9,761
	Other	2,002,477	—	—	—	2,002,477	2,000,000	2,477
		28,374,566	—	—	—	28,374,566	24,439,282	3,935,284
	Less: capitalized as a voted non-budgetary disbursement	(2,000,000)	—	—	—	(2,000,000)	(2,000,000)	—
	TOTAL 1989	$ 26,374,566	$ —	$ —	$ —	$ 26,374,566	$ 22,439,282	$ 3,935,284
	TOTAL 1988 (a)	$ 29,935,023	$ —	$ 500,000	$ —	$ 30,435,023	$ 25,513,177	$ 4,921,846
3	Financing - Economic Development Projects							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,600,000	—	8,500,000	—	10,100,000	10,025,474	74,526
	Purchase of fixed assets	1,000,000	—	—	—	1,000,000	1,000,000	—
	Other	12,965,000	—	—	—	12,965,000	9,587,800	3,377,200
		15,565,000	—	8,500,000	—	24,065,000	20,613,274	3,451,726
	Less: capitalized as a voted non-budgetary disbursement	(12,950,000)	—	—	—	(12,950,000)	(9,587,800)	(3,362,200)
	TOTAL 1989	$ 2,615,000	$ —	$ 8,500,000	$ —	$ 11,115,000	$ 11,025,474	$ 89,526
	TOTAL 1988	$ 84,200	$ —	$ 17,000,000	$ —	$ 17,084,200	$ 17,000,000	$ 84,200

Statement No. 3.8.2 (cont'd)

ECONOMIC DEVELOPMENT AND TRADE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4	International Assistance							
	Salaries, wages and employee benefits	$ 96,291	$ —	$ —	$ 4,700	$ 100,991	$ 100,799	$ 192
	Supplies and services	28,597	—	—	(4,700)	23,897	23,084	813
	Grants	3,100,000	—	250,000	—	3,350,000	3,335,884	14,116
	Purchase of fixed assets	16,500	—	—	—	16,500	16,500	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 3,241,388	$ —	$ 250,000	$ —	$ 3,491,388	$ 3,476,267	$ 15,121
	TOTAL 1988	$ 3,663,283	$ —	$ —	$ —	$ 3,663,283	$ 3,656,641	$ 6,642
5	Support for Economic Diversification Initiatives							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,500,000	—	—	(885,000)	615,000	425,000	190,000
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	1,500,000	—	—	885,000	2,385,000	1,675,000	710,000
		3,000,000	—	—	—	3,000,000	2,100,000	900,000
	Less: capitalized as a voted non-budgetary disbursement	(2,385,000)	—	—	—	(2,385,000)	(1,675,000)	(710,000)
	TOTAL 1989	$ 615,000	$ —	$ —	$ —	$ 615,000	$ 425,000	$ 190,000
	TOTAL 1988	$ 1,500,000	$ —	$ —	$ —	$ 1,500,000	$ 1,377,500	$ 122,500
6	Financial Assistance to Alberta Opportunity Company							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	12,400,000	—	—	—	12,400,000	11,869,004	530,996
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 12,400,000	$ —	$ —	$ —	$ 12,400,000	$ 11,869,004	$ 530,996
	TOTAL 1988 (a)	$ 13,276,700	$ —	$ —	$ —	$ 13,276,700	$ 13,394,974	$ (118,274)
	Department Total 1989	$ 48,885,000	$ —	$ 8,750,000	$ —	$ 57,635,000	$ 52,637,010	$ 4,997,990
	Department Total 1988 (a)	$ 51,810,200	$ —	$ 17,500,000	$ —	$ 69,310,200	$ 64,260,362	$ 5,049,838

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.8.3

ECONOMIC DEVELOPMENT AND TRADE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 324,372	$ 283,826
1.0.2	Chief deputy minister's office	278,409	286,599
1.0.3	Deputy minister's office - policy and planning	239,905	221,922
1.0.4	Finance and administration	2,147,776	1,992,849
1.0.5	Communications and information	360,845	352,049
1.0.6	Human resources	287,739	264,738
		3,639,046	3,401,983
2	Business and Trade Development		
2.1	Small Business and Industry Development		
2.1.1	Administrative support	212,158	190,718
2.1.2	Industry development	3,252,164	3,180,587
2.1.3	Business counselling and development	4,245,426	4,009,137
2.1.4	Business finance development	792,787	1,002,836
2.1.5	Business research and analysis	226,382	332,410
2.1.6	Small business term assistance plan - administration	243,092	40,592
2.1.9	Capital loan guarantee program - administration	—	39,595
2.1.10	Small business interest shielding - administration	—	30,609
2.2	Trade and Investment Development		
2.2.1	Administrative support	562,480	1,046,139
2.2.2	Trade development - Americas	1,503,036	1,214,250
2.2.3	Trade development - overseas	2,071,914	1,834,028
2.2.4	International investment promotion	791,246	706,624
2.2.5	Trade show promotion	315,494	759,379
2.2.6	Market research and international finance	264,206	221,935
2.2.7	Petroleum technology training centre	—	37,690
2.3	Policy and Planning		
2.3.1	Transportation services	2,623,723	2,468,694
2.3.2	Futures compendium	382,018	429,960
2.3.3	Policy development	1,301,517	1,355,086
2.4	Financial Assistance for Alberta Business		
2.4.1	Export services support	$ 2,375,000	$ 673,740
2.4.2	Market development assistance	688,000	264,487
2.4.3	Product development assistance	230,000	212,263
2.4.4	Small business incubators	1,000,000	290,141
2.4.5	Small business equity corporations program	2,796,679	1,569,099
2.4.6	Native Venture Capital Corporation	2,000,000	2,000,000
2.5	Promotion of Trade and Tourism		
2.5.1	Commissioner General for Trade and Tourism	497,244	529,282
		28,374,566	24,439,282
	Less: capitalized as a voted non-budgetary disbursement	(2,000,000)	(2,000,000)
		26,374,566	22,439,282
3	Financing - Economic Development Projects		
3.1	Transportation Infrastructure		
3.1.1	Rail relocation - Fort Saskatchewan	15,000	—
3.1.2	Daishowa Canada Company Ltd.	—	8,500,000
3.2	New Industrial Development Projects		
3.2.1	Light rail vehicle electronics	1,000,000	1,000,000
3.3	Expansion/Consolidation Projects		
3.3.4	Proctor and Gamble Cellulose Ltd.	2,000,000	1,751,800
3.3.6	XL Food Systems Ltd.	1,500,000	—
3.3.7	EDO Canada Limited	2,050,000	1,961,474
3.3.8	Glacier Ammonia Ltd.	4,000,000	2,400,000
3.3.9	Gainers Inc.	4,000,000	4,000,000
3.3.10	Western Aerospace Technology Ltd.	1,000,000	—
3.3.11	Northern Steel Inc.	—	1,000,000
		15,565,000	20,613,274
	Less: capitalized as a voted non-budgetary disbursement	(12,950,000)	(9,587,800)
		2,615,000	11,025,474
4	International Assistance		
4.0.1	Administrative support	141,388	163,883
4.0.2	Grants	3,100,000	3,312,384
		3,241,388	3,476,267

Statement No. 3.8.3 (cont'd)

ECONOMIC DEVELOPMENT AND TRADE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
5	Support for Economic Diversification Initiatives		
5.1	Transferable Amount		
5.1.1	Transferable amount	$ 2,850,000	$ —
5.3	Economic Development and Trade		
5.3.6	New venture program - University of Calgary	—	250,000
5.3.7	Alberta Summer Institute for Petroleum Industrial Development	50,000	50,000
5.3.9	Junior achievement project	100,000	100,000
5.3.10	Pyramet Industries Ltd.	—	500,000
5.3.14	Ringo Manufacturing Ltd.	—	375,000
5.3.15	Peigan Crafts Limited	—	25,000
5.3.16	Nanton Spring Water Company Ltd.	—	800,000
		3,000,000	2,100,000
	Less: capitalized as a voted non-budgetary disbursement	(2,385,000)	(1,675,000)
		615,000	425,000
6	Financial Assistance to Alberta Opportunity Company		
6.0.1	Grant to Alberta Opportunity Company	12,400,000	11,869,004
	Department Total	$ 48,885,000	$ 52,637,010

Statement No. 3.8.4

ECONOMIC DEVELOPMENT AND TRADE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Western economic diversification	$ 9,500,000	$ —
Other	4,654	—
	9,504,654	—
Fees, Permits and Licences	141,223	42,734
Other Revenue:		
Investment income	276,217	14,466
Refunds of expenditure	1,597,757	1,318,439
Miscellaneous	679,985	37,332
	2,553,959	1,370,237
Total revenue	$12,199,836	$1,412,971

The Department of Education is responsible for the establishment, operation, administration, and management of primary and secondary education programs. The overall objective is to maintain and increase the quality of education in all parts of Alberta, while ensuring maximum value for each dollar spent.

Statement No. 3.9.1

EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 11,505,815	$ —	$ 150,000	$ —	$ 11,655,815	$ 11,634,078	$ 21,737
2	Financial Assistance to Schools							
2.1	Provincial Contribution to the School Foundation Program Fund	903,985,700	—	—	(3,650,000)	900,335,700	896,775,000	3,560,700
2.2	Special Assistance to School Boards	245,843,600	—	—	3,650,000	249,493,600	246,961,108	2,532,492
2.3	Early Childhood Services	67,685,000	—	—	—	67,685,000	65,868,089	1,816,911
2.4	Private School Assistance	14,514,700	—	—	—	14,514,700	14,138,057	376,643
		1,232,029,000	—	—	—	1,232,029,000	1,223,742,254	8,286,746
3	Student Programs, Evaluation and Program Delivery							
3.1	Student Programs and Evaluation	24,188,700	—	4,868,500	34,982	29,092,182	30,105,443	(1,013,261)
3.2	Program Delivery	19,732,885	—	50,000	(34,982)	19,747,903	18,996,919	750,984
		43,921,585	—	4,918,500	—	48,840,085	49,102,362	(262,277)
		1,287,456,400	—	5,068,500	—	1,292,524,900	1,284,478,694	8,046,206
	STATUTORY APPROPRIATIONS							
	Education Revolving Fund	247,850	—	—	—	247,850	199,271	48,579
	TOTAL 1989	$ 1,287,704,250	$ —	$ 5,068,500	$ —	$ 1,292,772,750	$ 1,284,677,965	$ 8,094,785
	TOTAL 1988 (a)	$ 1,271,778,400	$ —	$ —	$ —	$ 1,271,778,400	$ 1,263,628,630	$ 8,149,770

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.9.2

EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 7,752,250	$ —	$ —	$ —	$ 7,752,250	$ 7,733,575	$ 18,675
	Supplies and services	3,252,050	—	139,000	(197,000)	3,194,050	3,211,503	(17,453)
	Grants	368,000	—	—	—	368,000	367,695	305
	Purchase of fixed assets	83,900	—	11,000	197,000	291,900	276,066	15,834
	Other	49,615	—	—	—	49,615	45,239	4,376
	TOTAL 1989	$ 11,505,815	$ —	$ 150,000	$ —	$ 11,655,815	$ 11,634,078	$ 21,737
	TOTAL 1988 (a)	$ 11,664,750	$ —	$ —	$ —	$ 11,664,750	$ 10,528,479	$ 1,136,271
2	Financial Assistance to Schools							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,232,029,000	—	—	—	1,232,029,000	1,223,742,254	8,286,746
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 1,232,029,000	$ —	$ —	$ —	$ 1,232,029,000	$ 1,223,742,254	$ 8,286,746
	TOTAL 1988 (a)	$ 1,215,780,000	$ —	$ —	$ —	$ 1,215,780,000	$ 1,210,374,211	$ 5,405,789
3	Student Programs, Evaluation and Program Delivery							
	Salaries, wages and employee benefits	$ 23,874,600	$ —	$ —	$ —	$ 23,874,600	$ 22,855,665	$ 1,018,935
	Supplies and services	19,565,040	—	2,861,600	(266,000)	22,160,640	23,524,355	(1,363,715)
	Grants	171,000	—	—	—	171,000	171,499	(499)
	Purchase of fixed assets	310,945	—	2,056,900	266,000	2,633,845	2,550,843	83,002
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 43,921,585	$ —	$ 4,918,500	$ —	$ 48,840,085	$ 49,102,362	$ (262,277)
	TOTAL 1988 (a)	$ 44,030,650	$ —	$ —	$ —	$ 44,030,650	$ 41,761,751	$ 2,268,899
	Total Voted 1989	$ 1,287,456,400	$ —	$ 5,068,500	$ —	$ 1,292,524,900	$ 1,284,478,694	$ 8,046,206
	Total Voted 1988 (a)	$ 1,271,475,400	$ —	$ —	$ —	$ 1,271,475,400	$ 1,262,664,441	$ 8,810,959
	STATUTORY APPROPRIATIONS							
	Education Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	780,000	—	—	—	780,000	979,455	(199,455)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	127,850	—	—	—	127,850	95,211	32,639
	Other	(660,000)	—	—	—	(660,000)	(875,395)	215,395
	Total Statutory 1989	$ 247,850	$ —	$ —	$ —	$ 247,850	$ 199,271	$ 48,579
	Total Statutory 1988	$ 303,000	$ —	$ —	$ —	$ 303,000	$ 964,189	$ (661,189)
	Department Total 1989	$ 1,287,704,250	$ —	$ 5,068,500	$ —	$ 1,292,772,750	$ 1,284,677,965	$ 8,094,785
	Department Total 1988 (a)	$ 1,271,778,400	$ —	$ —	$ —	$ 1,271,778,400	$ 1,263,628,630	$ 8,149,770

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.9.3

EDUCATION
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.0.1	Minister's office	$ 256,915	$ 333,832
1.0.2	Deputy minister's office	251,200	282,890
1.0.3	Assistant deputy minister - finance and administration	175,100	206,941
1.0.4	Financial and support services	2,180,900	2,037,362
1.0.5	Educational grants to individuals, organizations and agencies	368,000	367,695
1.0.6	School business administration services	820,250	756,720
1.0.7	School buildings services	1,076,300	1,133,672
1.0.8	Human resource services	533,400	572,826
1.0.9	Legislative services	329,650	304,354
1.0.10	Information services	3,080,100	3,282,680
1.0.11	Communications	299,400	363,742
1.0.12	Planning secretariat	2,134,600	1,991,364
		11,505,815	11,634,078
2	Financial Assistance to Schools		
2.1	Provincial Contribution to the School Foundation Program Fund		
2.1.1	Building and equipment support	176,160,000	176,000,000
2.1.2	Pupil instruction, transportation and boarding	727,825,700	720,775,000
2.2	Special Assistance to School Boards		
2.2.1	Fiscal equity grants	61,577,600	64,054,140
2.2.2	Special education grants	80,071,000	82,105,891
2.2.3	Special pupil need grants	32,653,000	30,165,855
2.2.4	General educational grants	71,542,000	70,635,222
2.3	Early Childhood Services		
2.3.1	Pre-school education grants	67,685,000	65,868,089
2.4	Private School Assistance		
2.4.1	Grants to private schools	14,514,700	14,138,057
		1,232,029,000	1,223,742,254
3	Student Programs, Evaluation and Program Delivery		
3.1	Student Programs and Evaluation		
3.1.1	Assistant deputy minister - student programs and evaluation	$ 259,200	$ 256,227
3.1.2	Student evaluation and records	7,420,600	7,741,542
3.1.3	Curriculum design	3,424,000	3,202,511
3.1.4	Language services	2,103,700	2,006,879
3.1.5	Native education project	439,950	423,565
3.1.6	Curriculum support	3,098,400	3,242,224
3.1.7	Alberta Correspondence School	7,442,850	7,732,076
3.1.8	Distance education project	—	5,500,419
3.2	Program Delivery		
3.2.1	Assistant deputy minister - program delivery	291,950	382,411
3.2.2	Support programs	2,583,445	2,481,366
3.2.3	Alberta response centres	8,992,740	8,419,372
3.2.4	Grande Prairie regional office	789,900	828,440
3.2.5	Edmonton regional office	2,256,200	2,202,894
3.2.6	Calgary regional office	1,492,650	1,578,045
3.2.7	Lethbridge regional office	838,100	873,512
3.2.8	Red Deer regional office	983,700	993,746
3.2.9	Teacher certification	1,504,200	1,237,133
		43,921,585	49,102,362
		1,287,456,400	1,284,478,694
	STATUTORY APPROPRIATIONS		
	Education Revolving Fund	247,850	199,271
	Department Total	$ 1,287,704,250	$ 1,284,677,965

Statement No. 3.9.4

EDUCATION
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Bilingualism	$ 10,973	$ 360,000
Fees, Permits and Licences:		
Correspondence courses	928,709	901,883
Rental of portable classrooms	85,600	77,300
Other	557,401	532,383
	1,571,710	1,511,566
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	1,908,625	1,189,979
Services and supplies to staff	31,664	45,873
Salaries and expenses	8,747	41,757
Other	50,616	46,366
Miscellaneous	369,873	95,807
	2,369,525	1,419,782
Total revenue	$3,952,208	$3,291,348

The Department of Energy is responsible for the administration and management of Alberta's energy and mineral resources.

Statement No. 3.10.1

ENERGY
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 975,976	$ —	$ —	$ —	$ 975,976	$ 860,450	$ 115,526
1.2	Financial Services	3,409,562	—	—	27,948	3,437,510	3,459,218	(21,708)
1.3	Administrative Support Services	3,361,707	—	—	(27,948)	3,333,759	3,336,715	(2,956)
		7,747,245	—	—	—	7,747,245	7,656,383	90,862
2	Minerals Management							
2.1	Mineral Resources	8,289,382	—	850,000	4,000	9,143,382	8,225,046	918,336
2.2	Mineral Revenue	11,810,710	—	—	436,000	12,246,710	12,103,705	143,005
2.3	Policy Analysis and Planning	3,000,771	—	—	171,000	3,171,771	3,284,579	(112,808)
2.4	Scientific and Engineering Services	7,427,827	—	—	50,000	7,477,827	6,002,428	1,475,399
2.5	Projects and Supply Development	2,454,323	—	—	(661,000)	1,793,323	1,660,552	132,771
2.6	Syncrude Oil Sands Plant Expansion	40,000,000	—	—	—	40,000,000	36,112,643	3,887,357
2.8	Interim Assistance to O.S.L.O. Project	—	—	3,100,000	—	3,100,000	—	3,100,000
		72,983,013	—	3,950,000	—	76,933,013	67,388,953	9,544,060
	Less: capitalized as a voted non-budgetary disbursement	(40,000,000)	—	(3,100,000)	—	(43,100,000)	(36,112,643)	(6,987,357)
		32,983,013	—	850,000	—	33,833,013	31,276,310	2,556,703
3	Petroleum Incentives Administration	3,751,000	—	—	—	3,751,000	2,776,287	974,713
4	Oil Sands Equity Management	3,761,000	—	—	—	3,761,000	3,039,088	721,912
5	Oil Sands Research Assistance	29,497,000	—	—	—	29,497,000	29,500,232	(3,232)
6	Petroleum Marketing and Market Research	6,985,900	—	—	—	6,985,900	6,985,900	—
	TOTAL 1989	$ 84,725,158	$ —	$ 850,000	$ —	$ 85,575,158	$ 81,234,200	$ 4,340,958
	TOTAL 1988 (a)	$ 83,262,303	$ —	$ 8,064,215	$ —	$ 91,326,518	$ 86,181,399	$ 5,145,119

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.10.2

ENERGY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,600,369	$ —	$ —	$ —	$ 5,600,369	$ 5,499,986	$ 100,383
	Supplies and services	1,940,636	—	—	(81,430)	1,859,206	1,874,644	(15,438)
	Grants	25,000	—	—	—	25,000	20,500	4,500
	Purchase of fixed assets	120,925	—	—	80,362	201,287	201,795	(508)
	Other	60,315	—	—	1,068	61,383	59,458	1,925
	TOTAL 1989	$ 7,747,245	$ —	$ —	$ —	$ 7,747,245	$ 7,656,383	$ 90,862
	TOTAL 1988 (a)	$ 8,255,920	$ —	$ —	$ —	$ 8,255,920	$ 8,162,424	$ 93,496
2	Minerals Management							
	Salaries, wages and employee benefits	$ 12,672,440	$ —	$ —	$ 314,000	$ 12,986,440	$ 13,227,961	$ (241,521)
	Supplies and services	9,188,507	—	850,000	—	10,038,507	9,706,377	332,130
	Grants	10,595,739	—	—	(372,000)	10,223,739	7,818,514	2,405,225
	Purchase of fixed assets	526,327	—	—	58,000	584,327	523,458	60,869
	Other	40,000,000	—	3,100,000	—	43,100,000	36,112,643	6,987,357
		72,983,013	—	3,950,000	—	76,933,013	67,388,953	9,544,060
	Less: capitalized as a voted non-budgetary disbursement	(40,000,000)	—	(3,100,000)	—	(43,100,000)	(36,112,643)	(6,987,357)
	TOTAL 1989	$ 32,983,013	$ —	$ 850,000	$ —	$ 33,833,013	$ 31,276,310	$ 2,556,703
	TOTAL 1988 (a)	$ 29,708,083	$ —	$ 7,339,215	$ —	$ 37,047,298	$ 34,821,022	$ 2,226,276
3	Petroleum Incentives Administration							
	Salaries, wages and employee benefits	$ 2,290,394	$ —	$ —	$ —	$ 2,290,394	$ 1,717,445	$ 572,949
	Supplies and services	1,450,606	—	—	—	1,450,606	1,051,078	399,528
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	10,000	—	—	—	10,000	7,764	2,236
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 3,751,000	$ —	$ —	$ —	$ 3,751,000	$ 2,776,287	$ 974,713
	TOTAL 1988 (a)	$ 5,335,400	$ —	$ —	$ —	$ 5,335,400	$ 4,370,222	$ 965,178
4	Oil Sands Equity Management							
	Salaries, wages and employee benefits	$ 547,545	$ —	$ —	$ —	$ 547,545	$ 542,459	$ 5,086
	Supplies and services	3,190,455	—	—	—	3,190,455	2,478,132	712,323
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	8,000	—	—	—	8,000	5,060	2,940
	Other	15,000	—	—	—	15,000	13,437	1,563
	TOTAL 1989	$ 3,761,000	$ —	$ —	$ —	$ 3,761,000	$ 3,039,088	$ 721,912
	TOTAL 1988	$ 848,000	$ —	$ 625,000	$ —	$ 1,473,000	$ 1,186,027	$ 286,973
5	Oil Sands Research Assistance							
	Salaries, wages and employee benefits	$ 2,550,000	$ —	$ —	$ —	$ 2,550,000	$ 2,366,341	$ 183,659
	Supplies and services	824,000	—	—	—	824,000	1,003,405	(179,405)
	Grants	26,108,000	—	—	—	26,108,000	26,107,450	550
	Purchase of fixed assets	5,000	—	—	—	5,000	16,735	(11,735)
	Other	10,000	—	—	—	10,000	6,301	3,699
	TOTAL 1989	$ 29,497,000	$ —	$ —	$ —	$ 29,497,000	$ 29,500,232	$ (3,232)
	TOTAL 1988	$ 30,431,000	$ —	$ —	$ —	$ 30,431,000	$ 30,394,314	$ 36,686

Statement No. 3.10.2 (cont'd)

ENERGY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Petroleum Marketing and Market Research							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	6,985,900	—	—	—	6,985,900	6,985,900	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 6,985,900	$ —	$ —	$ —	$ 6,985,900	$ 6,985,900	$ —
	TOTAL 1988 (a)	$ 6,783,900	$ —	$ 100,000	$ —	$ 6,883,900	$ 6,883,900	$ —
7	Small Producers Advisory Services							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	TOTAL 1988	$ 1,900,000	$ —	$ —	$ —	$ 1,900,000	$ 363,490	$ 1,536,510
	Department Total 1989	$ 84,725,158	$ —	$ 850,000	$ —	$ 85,575,158	$ 81,234,200	$ 4,340,958
	Department Total 1988 (a)	$ 83,262,303	$ —	$ 8,064,215	$ —	$ 91,326,518	$ 86,181,399	$ 5,145,119

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.10.3

ENERGY
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.1	Central Support Services		
1.1.1	Minister's office	$ 427,444	$ 382,641
1.1.2	Deputy ministers' office	548,532	477,809
1.2	Financial Services		
1.2.1	Financial accounting	1,240,740	1,301,912
1.2.2	General services	1,806,900	1,843,773
1.2.3	Financial management	42,616	45,184
1.2.4	Financial planning and control	223,208	219,955
1.2.5	Corporate security services	46,800	—
1.2.6	Senior assistant deputy minister	49,298	48,394
1.3	Administrative Support Services		
1.3.1	Internal audit	166,416	167,166
1.3.2	Human resources	1,073,612	1,128,834
1.3.3	Communications	70,801	77,398
1.3.4	Legal services	64,057	56,712
1.3.5	Automated information services	1,986,821	1,906,605
		7,747,245	7,656,383
2	Minerals Management		
2.1	Mineral Resources		
2.1.1	Support services	2,517,185	3,074,104
2.1.2	Resource agreements	5,772,197	5,150,942
2.2	Mineral Revenue		
2.2.1	Assistant deputy minister's office	638,781	189,028
2.2.2	Royalty/incentive assessment operations	3,762,239	3,665,794
2.2.3	Royalty information management and control	3,149,824	3,566,467
2.2.4	Revenue audit	1,887,672	2,095,948
2.2.5	Mineral revenue system	2,372,194	2,586,468
2.3	Policy Analysis and Planning		
2.3.1	Markets and regulation	549,899	782,688
2.3.2	Forecasting and financial assessment	841,158	835,597
2.3.3	Energy conservation	1,466,715	1,491,122
2.3.4	Administrative support	142,999	175,182
2.4	Scientific and Engineering Services		
2.4.1	Administrative support	833,029	898,203
2.4.2	Conservation and renewable energy research	883,350	613,013
2.4.3	Coal research	5,711,448	4,491,212
2.5	Projects and Supply Development		
2.5.1	Administrative support	203,171	259,910
2.5.2	Oil sands upgrading	1,081,276	617,704
2.5.3	Conventional oil, gas and coal	1,169,876	782,938
2.6	Syncrude Oil Sands Plant Expansion		
2.6.1	Syncrude oil sands plant expansion agreement	$ 40,000,000	$ 36,112,643
		72,983,013	67,388,953
	Less: capitalized as a voted non-budgetary disbursement	(40,000,000)	(36,112,643)
		32,983,013	31,276,310
3	Petroleum Incentives Administration		
3.0.1	General administration	243,715	276,369
3.0.2	Communications	70,636	229,865
3.0.3	Personnel	77,500	78,632
3.0.4	Finance and planning	847,517	487,271
3.0.5	Operations	730,138	546,315
3.0.6	Policy and technical services	443,311	316,438
3.0.7	Audit	1,338,183	841,397
		3,751,000	2,776,287
4	Oil Sands Equity Management		
4.0.1	Alberta Oil Sands Equity	3,761,000	3,039,088
5	Oil Sands Research Assistance		
5.0.1	Alberta Oil Sands Technology and Research Authority - administration	3,397,000	3,392,782
5.0.2	Research grants	26,100,000	26,107,450
		29,497,000	29,500,232
6	Petroleum Marketing and Market Research		
6.0.1	Alberta Petroleum Marketing Commission	6,985,900	6,985,900
	Department Total	$ 84,725,158	$ 81,234,200

Statement No. 3.10.4

ENERGY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Taxes:		
Freehold mineral rights tax	$ 70,860,224	$ 92,208,901
Other	810	855
	70,861,034	92,209,756
Non-Renewable Resource Revenue:		
Crude oil royalty	933,411,365	1,330,212,980
Natural gas and by-products royalty	988,705,640	1,011,171,103
Synthetic crude oil and bitumen royalty	18,980,202	22,641,038
Coal royalty	15,060,758	7,665,041
Rentals and fees:		
Petroleum and natural gas	67,349,698	67,814,938
Oil sands	6,644,752	6,514,194
Coal	2,671,371	2,824,680
Other	360,935	256,452
Bonuses and sales of Crown leases	449,541,183	761,181,306
Transfer from (to) Alberta Petroleum Incentives Program Fund	3,367,234	(76,210,430)
Exploratory drilling incentive credits	(401,479)	(714,379)
Geophysical incentive credits	(178,408)	(259,157)
Development drilling assistance program	—	(106,611)
Geophysical assistance program	—	(2,988)
Exploratory drilling assistance program	—	(195,772,627)
	2,485,513,251	2,937,215,540
Allocation to Natural Gas Rebates Fund	(12,076,310)	(4,086,725)
	2,473,436,941	2,933,128,815
Payments from Government of Canada:		
Oil export charge	—	(239,600)
Transfers from Government Enterprises:		
Alberta Petroleum Marketing Commission	4,696,720	6,356,223
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	22,500	1,539,421
Other	11,408	23,990
Alberta Petroleum Incentives Program Fund administration fees	2,528,781	5,049,720
Other	1,862,679	2,397,978
	4,425,368	9,011,109
Total revenue	$2,553,420,063	$3,040,466,303

The Department of the Environment is responsible for the coordination of the policies, programs, services, and administrative procedures of departments and agencies of the Government in matters pertaining to the environment, and may undertake activities necessary to promote the improvement of the environment for the benefit of the people of Alberta and future generations.

Statement No. 3.11.1

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 5,805,621	$ —	$ —	$ —	$ 5,805,621	$ 5,692,889	$ 112,732
2	Pollution Prevention and Control							
2.1	Program Support	271,320	—	—	(3,200)	268,120	262,279	5,841
2.2	Environmental Assessment	4,496,396	—	—	474,400	4,970,796	4,833,035	137,761
2.3	Standards and Approvals	3,174,405	—	—	317,500	3,491,905	3,483,051	8,854
2.4	Wastes and Chemicals	9,384,042	—	5,766,480	(594,000)	14,556,522	12,865,743	1,690,779
2.5	Pollution Control	2,544,487	—	—	(194,700)	2,349,787	2,335,741	14,046
		19,870,650	—	5,766,480	—	25,637,130	23,779,849	1,857,281
3	Land Conservation	4,846,700	—	—	—	4,846,700	4,789,096	57,604
4	Water Resources Management							
4.1	Program Support	203,404	—	—	35,900	239,304	233,081	6,223
4.2	Surface Water Development and Operations	16,564,111	—	405,000	12,500	16,981,611	16,552,476	429,135
4.3	Water Resources Administration	10,195,431	—	—	(55,990)	10,139,441	9,660,949	478,492
4.4	Water Resources Planning and Coordination	4,324,609	—	—	(10,110)	4,314,499	4,233,388	81,111
4.5	Data Collection and Inventory	6,566,802	—	—	35,000	6,601,802	6,525,573	76,229
4.6	Groundwater Development	1,454,109	—	9,180,000	(17,300)	10,616,809	10,356,034	260,775
		39,308,466	—	9,585,000	—	48,893,466	47,561,501	1,331,965
5	Interdisciplinary Environmental Research and Services							
5.1	Program Support	3,159,315	—	50,800	(173,800)	3,036,315	3,014,369	21,946
5.2	Plant Sciences	1,503,866	—	—	57,800	1,561,666	1,564,557	(2,891)
5.3	Chemistry	2,504,538	—	—	22,000	2,526,538	2,492,071	34,467
5.4	Animal Sciences	2,022,790	—	—	—	2,022,790	2,036,357	(13,567)
5.5	Environmental Technology	1,661,385	—	41,200	94,000	1,796,585	1,762,215	34,370
		10,851,894	—	92,000	—	10,943,894	10,869,569	74,325
6	Special Waste Management Assistance	27,958,000	—	—	—	27,958,000	27,958,000	—

Statement No. 3.11.1 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
7	Overview and Coordination of Environmental Conservation	$ 844,000	$ —	$ —	$ —	$ 844,000	$ 795,782	$ 48,218
		109,485,331	—	15,443,480	—	124,928,811	121,446,686	3,482,125
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund	(424,000)	—	—	—	(424,000)	(271,006)	(152,994)
	TOTAL 1989	$ 109,061,331(b)	$ —	$ 15,443,480	$ —	$ 124,504,811	$ 121,175,680	$ 3,329,131
	TOTAL 1988 (a)	$ 100,453,770	$ —	$ 6,170,000	$ —	$ 106,623,770	$ 101,019,958	$ 5,603,812

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Net of $4,647,669 transferred to Public Works, Supply and Services under authority of the Public Service Administrative Transfers Act.

Statement No. 3.11.2

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 3,955,282	$ —	$ —	$ 30,000	$ 3,985,282	$ 4,010,241	$ (24,959)
	Supplies and services	1,763,654	—	—	(85,000)	1,678,654	1,535,886	142,768
	Grants	17,500	—	—	—	17,500	17,500	—
	Purchase of fixed assets	24,570	—	—	54,000	78,570	84,026	(5,456)
	Other	44,615	—	—	1,000	45,615	45,236	379
	TOTAL 1989	$ 5,805,621	$ —	$ —	$ —	$ 5,805,621	$ 5,692,889	$ 112,732
	TOTAL 1988 (a)	$ 6,170,121	$ —	$ —	$ —	$ 6,170,121	$ 5,699,429	$ 470,692
2	Pollution Prevention and Control							
	Salaries, wages and employee benefits	$ 11,179,633	$ —	$ 46,000	$ 385,050	$ 11,610,683	$ 11,552,407	$ 58,276
	Supplies and services	4,395,171	—	2,593,480	548,450	7,537,101	5,952,898	1,584,203
	Grants	3,875,500	—	3,100,000	(744,000)	6,231,500	6,034,041	197,459
	Purchase of fixed assets	420,346	—	27,000	(189,500)	257,846	240,503	17,343
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 19,870,650	$ —	$ 5,766,480	$ —	$ 25,637,130	$ 23,779,849	$ 1,857,281
	TOTAL 1988 (a)	$ 19,325,470	$ —	$ —	$ —	$ 19,325,470	$ 18,390,791	$ 934,679
3	Land Conservation							
	Salaries, wages and employee benefits	$ 2,593,439	$ —	$ —	$ (78,000)	$ 2,515,439	$ 2,459,270	$ 56,169
	Supplies and services	2,245,261	—	—	(40,800)	2,204,461	2,206,380	(1,919)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	8,000	—	—	118,800	126,800	123,446	3,354
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 4,846,700	$ —	$ —	$ —	$ 4,846,700	$ 4,789,096	$ 57,604
	TOTAL 1988 (a)	$ 3,692,942	$ —	$ 450,000	$ —	$ 4,142,942	$ 3,417,648	$ 725,294
4	Water Resources Management							
	Salaries, wages and employee benefits	$ 21,044,427	$ —	$ 353,000	$ 186,500	$ 21,583,927	$ 21,420,339	$ 163,588
	Supplies and services	12,884,507	—	778,000	(126,200)	13,536,307	12,880,057	656,250
	Grants	5,125,000	—	8,379,000	(126,000)	13,378,000	12,880,446	497,554
	Purchase of fixed assets	254,532	—	75,000	65,700	395,232	380,659	14,573
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 39,308,466	$ —	$ 9,585,000	$ —	$ 48,893,466	$ 47,561,501	$ 1,331,965
	TOTAL 1988 (a)	$ 42,385,652	$ —	$ —	$ —	$ 42,385,652	$ 39,545,733	$ 2,839,919
5	Interdisciplinary Environmental Research and Services							
	Salaries, wages and employee benefits	$ 7,137,988	$ —	$ 82,000	$ 192,000	$ 7,411,988	$ 7,440,941	$ (28,953)
	Supplies and services	2,870,838	—	10,000	(76,000)	2,804,838	2,721,376	83,462
	Grants	300,000	—	—	—	300,000	300,000	—
	Purchase of fixed assets	542,068	—	—	(115,000)	427,068	407,252	19,816
	Other	1,000	—	—	(1,000)	—	—	—
	TOTAL 1989	$ 10,851,894	$ —	$ 92,000	$ —	$ 10,943,894	$ 10,869,569	$ 74,325
	TOTAL 1988 (a)	$ 12,748,185	$ —	$ —	$ —	$ 12,748,185	$ 12,576,473	$ 171,712

ENVIRONMENT STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Special Waste Management Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	27,958,000	—	—	—	27,958,000	27,958,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 27,958,000	$ —	$ —	$ —	$ 27,958,000	$ 27,958,000	$ —
	TOTAL 1988	$ 14,949,000	$ —	$ 5,720,000	$ —	$ 20,669,000	$ 20,669,000	$ —
7	Overview and Coordination of Environmental Conservation							
	Salaries, wages and employee benefits	$ 827,500	$ —	$ —	$ —	$ 827,500	$ 779,282	$ 48,218
	Supplies and services	—	—	—	—	—	—	—
	Grants	16,500	—	—	—	16,500	16,500	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 844,000	$ —	$ —	$ —	$ 844,000	$ 795,782	$ 48,218
	TOTAL 1988	$ 900,000	$ —	$ —	$ —	$ 900,000	$ 899,873	$ 127
	Total Voted 1989	$ 109,485,331	$ —	$ 15,443,480	$ —	$ 124,928,811	$ 121,446,686	$ 3,482,125
	Total Voted 1988	$ 100,171,370	$ —	$ 6,170,000	$ —	$ 106,341,370	$ 101,198,947	$ 5,142,423
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	14,000	—	—	—	14,000	23,621	(9,621)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	111,000	—	—	—	111,000	396,456	(285,456)
	Other	(549,000)	—	—	—	(549,000)	(691,083)	142,083
	Total Statutory 1989	$ (424,000)	$ —	$ —	$ —	$ (424,000)	$ (271,006)	$ (152,994)
	Total Statutory 1988	$ 282,400	$ —	$ —	$ —	$ 282,400	$ (178,989)	$ 461,389
	Department Total 1989	$ 109,061,331(b)	$ —	$ 15,443,480	$ —	$ 124,504,811	$ 121,175,680	$ 3,329,131
	Department Total 1988 (a)	$ 100,453,770	$ —	$ 6,170,000	$ —	$ 106,623,770	$ 101,019,958	$ 5,603,812

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Net of $4,647,669 transferred to Public Works, Supply and Services under authority of the Public Service Administrative Transfers Act.

Statement No. 3.11.3

ENVIRONMENT STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.0.1	Minister's office	$ 218,834	$ 312,051
1.0.2	Deputy minister's office	455,208	460,097
1.0.3	Finance and office services	2,074,461	1,987,264
1.0.4	Systems and computing	1,205,070	1,156,594
1.0.5	Policy, planning and information services	1,234,442	1,168,786
1.0.6	Personnel and organization development	617,606	608,097
		5,805,621	5,692,889
2	Pollution Prevention and Control		
2.1	Program Support		
2.1.1	Assistant deputy minister's office	271,320	262,279
2.2	Environmental Assessment		
2.2.1	Environmental standards research and development	463,791	621,751
2.2.2	Environmental quality monitoring	2,109,465	2,394,213
2.2.3	Environmental impact assessment review	413,751	434,293
2.2.4	Land use	1,138,138	1,027,040
2.2.5	Community affairs	371,251	355,738
2.3	Standards and Approvals		
2.3.1	Air quality	1,410,391	1,359,593
2.3.2	Water quality	642,816	732,419
2.3.3	Municipal	1,121,198	1,391,039
2.4	Wastes and Chemicals		
2.4.1	Industrial wastes	206,246	2,886,938
2.4.2	Chemicals and pesticides	1,712,199	3,423,664
2.4.3	Recycling	1,246,187	1,016,574
2.4.4	Soils protection	1,310,522	1,039,952
2.4.5	Groundwater protection	1,318,712	1,482,427
2.4.6	Waste assistance	3,590,176	3,016,188
2.5	Pollution Control		
2.5.1	Investigations	2,288,957	2,252,714
2.5.2	Environmental compliance	255,530	83,027
		19,870,650	23,779,849
3	Land Conservation		
3.0.1	Administrative support	$ 372,016	$ 395,053
3.0.2	Regulated surface operations	458,254	443,581
3.0.3	Reclamation	197,701	186,906
3.0.4	Land conservation and reclamation council	1,736,827	1,733,664
3.0.5	Development and reclamation review	211,902	215,085
3.0.6	Reclamation of Blairmore coal slack piles	1,870,000	1,814,807
		4,846,700	4,789,096
4	Water Resources Management		
4.1	Program Support		
4.1.1	Assistant deputy minister's office	203,404	233,081
4.2	Surface Water Development and Operations		
4.2.1	Equipment, supplies and services	1,827,663	1,618,849
4.2.2	Construction	5,161,145	4,948,879
4.2.3	Design	2,055,267	2,066,436
4.2.4	Geotechnical	1,645,096	1,674,471
4.2.5	Irrigation headworks	2,477,646	2,353,601
4.2.6	Project management	3,397,294	3,454,606
4.2.9	Water supplies assistance	—	435,634
4.3	Water Resources Administration		
4.3.1	Director's office	86,534	130,524
4.3.2	Administrative support	367,093	382,561
4.3.3	Regional services	2,424,770	2,255,281
4.3.4	Cost sharing program for water management projects	4,990,000	4,587,319
4.3.5	Water rights licensing	1,708,649	1,705,826
4.3.6	Dam safety	618,385	599,438
4.4	Water Resources Planning and Coordination		
4.4.1	Administrative support	416,640	372,902
4.4.2	Northern river basins	1,449,727	1,524,745
4.4.3	Southern river basins	1,344,575	1,202,717
4.4.4	Planning services	1,113,667	1,133,024

ENVIRONMENT
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
4.5	Data Collection and Inventory		
4.5.1	Administrative support	$ 206,946	$ 236,912
4.5.2	Hydrology	876,675	873,636
4.5.3	Surveys	4,280,206	4,230,514
4.5.4	River engineering	590,533	593,464
4.5.5	River forecast centre	612,442	591,047
4.6	Groundwater Development		
4.6.1	Exploration and development	1,454,109	1,443,036
4.6.2	Water supplies assistance - community groundwater	—	184,287
4.6.3	Water supplies assistance - rural groundwater	—	8,728,711
		39,308,466	47,561,501
5	Interdisciplinary Environmental Research and Services		
5.1	Program Support		
5.1.1	Director's office	490,903	387,902
5.1.2	Administration and technical support	1,069,559	1,044,725
5.1.3	Site and field management	476,347	465,122
5.1.4	Information services	317,506	316,620
5.1.5	Alberta Environmental Research Trust	305,000	300,000
5.1.6	Government/industry acid deposition research program	500,000	500,000
5.2	Plant Sciences		
5.2.1	Support services	435,347	308,378
5.2.2	Crop protection	454,489	480,652
5.2.3	Weeds science	343,798	381,645
5.2.4	Vegetation	138,591	201,408
5.2.5	Soils	131,641	192,474
5.3	Chemistry		
5.3.1	Support services	290,752	247,368
5.3.2	Air analysis and research	433,312	417,437
5.3.3	Water analysis and research	815,254	827,228
5.3.4	Research services and methods development	548,831	560,889
5.3.5	Microbiology	272,847	277,902
5.3.6	Technical support services	143,542	161,247
5.4	Animal Sciences		
5.4.1	Support services	$ 428,937	$ 453,407
5.4.2	Aquatic biology	310,172	341,829
5.4.3	Wildlife biology	336,126	278,111
5.4.4	Toxicology	217,754	219,505
5.4.5	Pathology	390,009	305,183
5.3.6	Clinical investigation	339,792	438,322
5.5	Environmental Technology		
5.5.1	Support services	226,736	226,821
5.5.2	Pilot plant operation and field services	706,018	876,025
5.5.3	Process evaluation	728,631	659,369
		10,851,894	10,869,569
6	Special Waste Management Assistance		
6.0.1	Alberta Special Waste Management Corporation	27,958,000	27,958,000
7	Overview and Coordination of Environmental Conservation		
7.0.1	Environment Council of Alberta	844,000	795,782
		109,485,331	121,446,686
	STATUTORY APPROPRIATIONS		
	Water Resources Revolving Fund	(424,000)	(271,006)
	Department Total	$ 109,061,331(a)	$ 121,175,680

(a) Net of $4,647,669 transferred to Public Works, Supply and Services under authority of the Public Service Administrative Transfers Act.

Statement No. 3.11.4

ENVIRONMENT
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada	$ 45,634	$ —
Fees, Permits and Licences:		
Water power	284,761	276,450
Other	45,012	21,931
	329,773	298,381
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	47,618	77,959
Other	52,784	22,700
Miscellaneous:		
Water resources	125,989	88,151
Other	167,544	254,022
	393,935	442,832
Total revenue	$769,342	$741,213

The Executive Council consists of the Premier and Ministers of the Crown who, by executive procedure and orders approved by the Lieutenant Governor, translate the wishes of the electors of the Province into policy decisions and consequent programs, under authority provided by the Legislative Assembly and Provincial statutes.

Statement No. 3.12.1

EXECUTIVE COUNCIL STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Executive Council Administration	$ 3,674,878	$ —	$ —	$ —	$ 3,674,878	$ 3,670,547	$ 4,331
2	Northern Development	8,106,000	—	—	—	8,106,000	6,698,268	1,407,732
3	Energy Resources Conservation	20,439,000	—	—	—	20,439,000	20,439,000	—
4	Coordination and Advice Respecting Women's Issues							
4.1	Women's Secretariat	560,180	—	—	—	560,180	549,843	10,337
4.2	Advisory Council on Women's Issues	239,400	—	—	—	239,400	224,463	14,937
		799,580	—	—	—	799,580	774,306	25,274
5	Water Resources Advisory Services	246,000	—	—	—	246,000	215,509	30,491
6	Disaster Services and Dangerous Goods Control							
6.1	Program Support	1,871,100	—	33,650	4,043	1,908,793	1,946,445	(37,652)
6.2	Disaster Services	1,183,800	—	303,450	6,229	1,493,479	1,493,252	227
6.3	Dangerous Goods Control	898,600	—	28,350	(10,272)	916,678	913,957	2,721
6.4	Disaster Assistance	122,500	—	20,444,800	—	20,567,300	22,323,579	(1,756,279)
		4,076,000	—	20,810,250	—	24,886,250	26,677,233	(1,790,983)
7	Public Service Employee Relations	391,951	—	93,950	—	485,901	450,688	35,213
8	Development of Policy and Legislation for Professions and Occupations	983,133	—	—	—	983,133	1,052,104	(68,971)
9	Public Affairs	13,176,145	—	633,000	—	13,809,145	13,797,094	12,051
10	Premier's Commission on Future Health Care for Albertans	1,950,000	—	—	—	1,950,000	1,900,071	49,929
11	Premier's Council on the Status of Persons with Disabilities	678,247	—	—	—	678,247	454,239	224,008
12	Occupational Health and Safety Services							
12.1	Program Support	1,161,592	—	218,000	233,000	1,612,592	1,606,241	6,351
12.2	Industry and Technical Services	6,129,615	—	—	(243,000)	5,886,615	6,033,311	(146,696)
12.3	Work Site Services	4,223,978	—	—	10,000	4,233,978	4,419,603	(185,625)
		11,515,185	—	218,000	—	11,733,185	12,059,155	(325,970)
13	Workers' Compensation	15,879,370	—	—	—	15,879,370	14,281,348	1,598,022
	TOTAL 1989	$ 81,915,489(b)	$ —	$ 21,755,200	$ —	$ 103,670,689	$ 102,469,562	$ 1,201,127
	TOTAL 1988 (a)	$ 78,601,570	$ —	$ 60,625,010	$ —	$ 139,226,580	$ 129,118,646	$ 10,107,934

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Includes $27,394,555 transferred from Community and Occupational Health and $88,100 transferred from Solicitor General under authority of the Public Service Administrative Transfers Act.

Statement No. 3.12.2

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Executive Council Administration							
	Salaries, wages and employee benefits	$ 2,477,063	$ —	$ —	$ —	$ 2,477,063	$ 2,550,499	$ (73,436)
	Supplies and services	1,032,550	—	—	—	1,032,550	984,223	48,327
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	50,000	—	—	—	50,000	20,661	29,339
	Other	115,265	—	—	—	115,265	115,164	101
	TOTAL 1989	$ 3,674,878	$ —	$ —	$ —	$ 3,674,878	$ 3,670,547	$ 4,331
	TOTAL 1988 (a)	$ 3,511,448	$ —	$ 200,000	$ —	$ 3,711,448	$ 3,548,174	$ 163,274
2	Northern Development							
	Salaries, wages and employee benefits	$ 867,542	$ —	$ —	$ 129,348	$ 996,890	$ 930,826	$ 66,064
	Supplies and services	1,215,512	—	—	971,456	2,186,968	2,097,041	89,927
	Grants	5,996,082	—	—	(1,100,804)	4,895,278	3,647,373	1,247,905
	Purchase of fixed assets	12,300	—	—	—	12,300	12,201	99
	Other	14,564	—	—	—	14,564	10,827	3,737
	TOTAL 1989	$ 8,106,000	$ —	$ —	$ —	$ 8,106,000	$ 6,698,268	$ 1,407,732
	TOTAL 1988	$ 8,765,000	$ —	$ —	$ —	$ 8,765,000	$ 7,424,572	$ 1,340,428
3	Energy Resources Conservation							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	20,439,000	—	—	—	20,439,000	20,439,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 20,439,000	$ —	$ —	$ —	$ 20,439,000	$ 20,439,000	$ —
	TOTAL 1988	$ 21,254,000	$ —	$ —	$ —	$ 21,254,000	$ 21,254,000	$ —
4	Coordination and Advice Respecting Women's Issues							
	Salaries, wages and employee benefits	$ 533,280	$ —	$ —	$ —	$ 533,280	$ 522,720	$ 10,560
	Supplies and services	225,800	—	—	—	225,800	212,591	13,209
	Grants	40,500	—	—	—	40,500	38,995	1,505
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 799,580	$ —	$ —	$ —	$ 799,580	$ 774,306	$ 25,274
	TOTAL 1988	$ 720,787	$ —	$ —	$ —	$ 720,787	$ 682,077	$ 38,710
5	Water Resources Advisory Services							
	Salaries, wages and employee benefits	$ 145,660	$ —	$ —	$ —	$ 145,660	$ 123,412	$ 22,248
	Supplies and services	74,840	—	—	(10,000)	64,840	61,205	3,635
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,000	—	—	18,000	19,000	16,745	2,255
	Other	24,500	—	—	(8,000)	16,500	14,147	2,353
	TOTAL 1989	$ 246,000	$ —	$ —	$ —	$ 246,000	$ 215,509	$ 30,491
	TOTAL 1988	$ 264,493	$ —	$ —	$ —	$ 264,493	$ 260,428	$ 4,065

Statement No. 3.12.2 (cont'd)

EXECUTIVE COUNCIL STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Disaster Services and Dangerous Goods Control							
	Salaries, wages and employee benefits	$ 3,253,200	$ —	$ 1,017,400	$ —	$ 4,270,600	$ 4,243,453	$ 27,147
	Supplies and services	619,600	—	3,436,100	—	4,055,700	4,555,607	(499,907)
	Grants	75,000	—	16,330,100	—	16,405,100	17,749,241	(1,344,141)
	Purchase of fixed assets	128,200	—	26,650	—	154,850	128,932	25,918
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 4,076,000	$ —	$ 20,810,250	$ —	$ 24,886,250	$ 26,677,233	$ (1,790,983)
	TOTAL 1988	$ 4,037,600	$ —	$ 60,024,010	$ —	$ 64,061,610	$ 57,450,741	$ 6,610,869
7	Public Service Employee Relations							
	Salaries, wages and employee benefits	$ 183,251	$ —	$ —	$ 15,000	$ 198,251	$ 200,099	$ (1,848)
	Supplies and services	208,700	—	93,950	(15,000)	287,650	250,589	37,061
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 391,951	$ —	$ 93,950	$ —	$ 485,901	$ 450,688	$ 35,213
	TOTAL 1988	$ 365,730	$ —	$ 106,000	$ —	$ 471,730	$ 445,209	$ 26,521
8	Development of Policy and Legislation for Professions and Occupations							
	Salaries, wages and employee benefits	$ 553,760	$ —	$ —	$ —	$ 553,760	$ 543,708	$ 10,052
	Supplies and services	415,373	—	—	—	415,373	492,891	(77,518)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	14,000	—	—	—	14,000	15,505	(1,505)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 983,133	$ —	$ —	$ —	$ 983,133	$ 1,052,104	$ (68,971)
	TOTAL 1988	$ 1,058,840	$ —	$ —	$ —	$ 1,058,840	$ 967,466	$ 91,374
9	Public Affairs							
	Salaries, wages and employee benefits	$ 7,192,439	$ —	$ 263,000	$ —	$ 7,455,439	$ 7,599,077	$ (143,638)
	Supplies and services	5,930,706	—	370,000	(19,600)	6,281,106	6,130,496	150,610
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	53,000	—	—	19,600	72,600	67,521	5,079
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 13,176,145	$ —	$ 633,000	$ —	$ 13,809,145	$ 13,797,094	$ 12,051
	TOTAL 1988	$ 9,534,716	$ —	$ —	$ —	$ 9,534,716	$ 9,503,897	$ 30,819
10	Premier's Commission on Future Health Care for Albertans							
	Salaries, wages and employee benefits	$ 458,000	$ —	$ —	$ —	$ 458,000	$ 461,953	$ (3,953)
	Supplies and services	1,472,000	—	—	—	1,472,000	1,431,160	40,840
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	20,000	—	—	—	20,000	6,958	13,042
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 1,950,000	$ —	$ —	$ —	$ 1,950,000	$ 1,900,071	$ 49,929
	TOTAL 1988	$ —	$ —	$ 295,000	$ —	$ 295,000	$ 235,013	$ 59,987

Statement No. 3.12.2 (cont'd)

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE
BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11	Premier's Council on the Status of Persons with Disabilities							
	Salaries, wages and employee benefits	$ 194,500	$ —	$ —	$ —	$ 194,500	$ 75,013	$ 119,487
	Supplies and services	417,747	—	—	—	417,747	306,694	111,053
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	66,000	—	—	—	66,000	72,532	(6,532)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 678,247	$ —	$ —	$ —	$ 678,247	$ 454,239	$ 224,008
	TOTAL 1988	$ —	$ —	$ —	$ —	$ —	$ —	$ —
12	Occupational Health and Safety Services							
	Salaries, wages and employee benefits	$ 8,802,865	$ —	$ 17,000	$ (364,000)	$ 8,455,865	$ 8,426,659	$ 29,206
	Supplies and services	2,576,379	—	200,000	312,000	3,088,379	3,302,727	(214,348)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	135,941	—	1,000	52,000	188,941	329,769	(140,828)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 11,515,185	$ —	$ 218,000	$ —	$ 11,733,185	$ 12,059,155	$ (325,970)
	TOTAL 1988 (a)	$ 11,870,586	$ —	$ —	$ —	$ 11,870,586	$ 11,617,295	$ 253,291
13	Worker's Compensation							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	11,870	—	—	—	11,870	—	11,870
	Grants	15,867,000	—	—	—	15,867,000	14,281,348	1,585,652
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	500	—	—	—	500	—	500
	TOTAL 1989	$ 15,879,370	$ —	$ —	$ —	$ 15,879,370	$ 14,281,348	$ 1,598,022
	TOTAL 1988 (a)	$ 17,218,370	$ —	$ —	$ —	$ 17,218,370	$ 15,729,774	$ 1,488,596
	Department Total 1989	$ 81,915,489(b)	$ —	$ 21,755,200	$ —	$ 103,670,689	$ 102,469,562	$ 1,201,127
	Department Total 1988 (a)	$ 78,601,570	$ —	$ 60,625,010	$ —	$ 139,226,580	$ 129,118,646	$ 10,107,934

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Includes $27,394,555 transferred from Community and Occupational Health and $88,100 transferred from Solicitor General under authority of the Public Service Administrative Transfers Act.

Statement No. 3.12.3

EXECUTIVE COUNCIL STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Executive Council Administration		
1.0.1	Office of the Premier	$ 540,239	$ 598,104
1.0.2	General administration	1,588,396	1,812,774
1.0.3	Office of the Lieutenant Governor	118,567	113,819
1.0.4	Project management	386,995	240,460
1.0.5	Protocol	541,949	457,667
1.0.6	Regulatory reform office	121,232	109,365
1.0.7	Minister of special projects	289,400	247,358
1.0.8	Liquor Licensing Review Council	88,100	91,000
		3,674,878	3,670,547
2	Northern Development		
2.0.1	Northern development branch	1,202,577	1,087,728
2.0.2	Canada/Alberta northern development agreement	6,903,423	5,610,540
		8,106,000	6,698,268
3	Energy Resources Conservation		
3.0.1	Energy Resources Conservation Board	20,439,000	20,439,000
4	Coordination and Advice Respecting Women's Issues		
4.1	Women's Secretariat		
4.1.1	Women's Secretariat	560,180	549,843
4.2	Advisory Council on Women's Issues		
4.2.1	Advisory Council on Women's Issues	239,400	224,463
		799,580	774,306
5	Water Resources Advisory Services		
5.0.1	Water Resources Commission	246,000	215,509
6	Disaster Services and Dangerous Goods Control		
6.1	Program Support		
6.1.1	Executive	837,700	885,279
6.1.2	Finance	142,300	125,251
6.1.3	Administration	398,900	392,214
6.1.4	Training	492,200	543,701
6.2	Disaster Services		
6.2.1	Plans and operations	211,200	224,321
6.2.2	Health services	230,550	241,808
6.2.3	Field services	653,800	929,442
6.2.4	Disaster social services	88,250	97,681
6.3	Dangerous Goods Control		
6.3.1	Inspection services	420,000	437,475
6.3.2	Operations support	478,600	476,482
6.4	Disaster Assistance		
6.4.1	Response and assistance	122,500	22,323,579
		4,076,000	26,677,233
7	Public Service Employee Relations		
7.0.1	Public service employee relations	391,951	450,688
8	Development of Policy and Legislation for Professions and Occupations		
8.0.1	Professions and occupations	$ 983,133	$ 1,052,104
9	Public Affairs		
9.0.2	Administrative support	968,654	1,738,398
9.0.3	Public communications	3,299,048	3,538,357
9.0.4	Telephone enquiry service (RITE system)	2,056,719	2,116,100
9.0.5	International trade and investment support	3,500,000	3,140,748
9.0.6	Advertising	174,093	300,203
9.0.7	Visitor services	246,250	281,152
9.0.8	Print graphic services	419,102	409,798
9.0.9	Publication services	1,266,003	1,144,931
9.0.10	Creative services	322,670	284,707
9.0.12	Audio-visual and exhibit services	893,606	840,849
9.0.13	Alberta pavilions	30,000	1,851
		13,176,145	13,797,094
10	Premier's Commission on Future Health Care for Albertans		
10.0.1	Premier's Health Commission	1,950,000	1,900,071
11	Premier's Council on the Status of Persons with Disabilities		
11.0.1	Premier's Council on the Status of Persons with Disabilities	678,247	454,239
12	Occupational Health and Safety Services		
12.1	Program Support		
12.1.1	Occupational health and safety council	41,000	131,632
12.1.2	General administration	1,120,592	1,474,609
12.2	Industry and Technical Services		
12.2.1	Program administration	150,269	125,374
12.2.2	Research and epidemiology	1,512,637	1,824,948
12.2.3	Education and liaison	1,180,465	1,032,819
12.2.4	Technical services	1,999,526	1,960,727
12.2.5	Occupational health	1,286,718	1,089,443
12.3	Work Site Services		
12.3.1	Program administration	359,910	391,538
12.3.2	Work site services - north	2,215,875	2,197,971
12.3.3	Work site services - south	1,648,193	1,830,094
		11,515,185	12,059,155
13	Workers' Compensation		
13.0.1	Legislated increases for pre-1974 W.C.B. pensions	15,879,370	14,281,348
	Department Total	$ 81,915,489(a)	$ 102,469,562

(a) Includes $27,394,555 transferred from Community and Occupational Health and $88,100 transferred from Solicitor General under authority of the Public Service Administrative Transfers Act.

Statement No. 3.12.4

EXECUTIVE COUNCIL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Disaster financial assistance	$ —	$22,000,000
Other	600	120,713
	600	22,120,713
Fees, Permits and Licences	67 341	110,480
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	8,450,915	1,882,949
Occupational health and safety	6,130,144	6,071,000
Publications	54,618	57,456
Other	1,699	—
Miscellaneous:		
Sale of Acts	853,923	736,123
Other	31,895	63,010
	15,523,194	8,810,538
Total revenue	$15,591,135	$31,041,731

The Department of Federal and Intergovernmental Affairs is responsible for coordination of all activities of the Government of Alberta and its agencies in relation to the Government of Canada, the Governments of the Provinces and Territories of Canada, and the governments of foreign countries.

Statement No. 3.13.1

FEDERAL AND INTERGOVERNMENTAL AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Intergovernmental Coordination and Research	$ 9,227,000	$ (18,074)	$ 232,500	$ —	$ 9,441,426	$ 9,080,754	$ 360,672
	TOTAL 1989	$ 9,227,000	$ (18,074)(b)	$ 232,500	$ —	$ 9,441,426	$ 9,080,754	$ 360,672
	TOTAL 1988 (a)	$ 7,299,889	$ —	$ 591,000	$ —	$ 7,890,889	$ 7,908,963	$ (18,074)

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 3.13.2

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
STATEMENT OF EXPENDITURE BY
PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Intergovernmental Coordination and Research							
	Salaries, wages and employee benefits	$ 5,806,000	$ —	$ 17,500	$ —	$ 5,823,500	$ 5,605,250	$ 218,250
	Supplies and services	2,832,385	(18,074)	201,000	—	3,015,311	2,833,039	182,272
	Grants	457,000	—	—	—	457,000	456,189	811
	Purchase of fixed assets	80,000	—	5,000	—	85,000	130,407	(45,407)
	Other	51,615	—	9,000	—	60,615	55,869	4,746
	Department Total 1989	$ 9,227,000	$ (18,074)(b)	$ 232,500	$ —	$ 9,441,426	$ 9,080,754	$ 360,672
	Department Total 1988 (a)	$ 7,299,889	$ —	$ 591,000	$ —	$ 7,890,889	$ 7,908,963	$ (18,074)

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 3.13.3

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Intergovernmental Coordination and Research		
1.0.1	Minister's office	$ 354,000	$ 367,970
1.0.2	Administrative support	928,000	904,930
1.0.3	Intergovernmental affairs	2,161,000	2,211,140
1.0.4	Alberta offices	4,350,000	4,070,756
1.0.5	Alberta trade representative	561,000	384,559
1.0.6	Conferences and missions	658,000	938,557
1.0.7	Translation bureau	215,000	202,842
	Department Total	$ 9,227,000	$ 9,080,754

Statement No. 3.13.4

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Other Revenue:		
Refunds of expenditure	$22,498	$80,348
Total revenue	$22,498	$80,348

The Department of Forestry, Lands and Wildlife is responsible for the administration and management of Alberta's forest resources, public lands, and fish and wildlife resources. The Department is also responsible for developing the Government of Alberta's integrated resource policy and planning services and coordinates all government surveying and mapping activities.

Statement No. 3.14.1

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Central Support Services	$ 1,319,884	$ —	$ —	$ —	$ 1,319,884	$ 1,317,321	$ 2,563
1.2	Financial Services	5,114,346	—	—	41,922	5,156,268	5,188,828	(32,560)
1.3	Administrative Support Services	5,042,565	—	—	(41,922)	5,000,643	5,005,072	(4,429)
		11,476,795	—	—	—	11,476,795	11,511,221	(34,426)
2	Fish and Wildlife Conservation							
2.1	Program Support	3,608,866	—	—	(253,657)	3,355,209	3,112,761	242,448
2.2	Wildlife Management	3,402,179	—	—	(37,201)	3,364,978	3,201,589	163,389
2.3	Fisheries Management	3,445,594	—	—	195,993	3,641,587	3,388,160	253,427
2.4	Field Services and Operations	8,978,394	—	200,000	37,201	9,215,595	9,567,609	(352,014)
2.5	Public Information and Extension	915,545	—	—	57,664	973,209	1,089,593	(116,384)
2.6	Habitat Management	1,879,188	—	—	—	1,879,188	2,022,181	(142,993)
		22,229,766	—	200,000	—	22,429,766	22,381,893	47,873
3	Forest Resources Management							
3.1	Program Support	25,969,559	—	2,355,000	349,556	28,674,115	29,588,057	(913,942)
3.2	Forest Land Use	4,496,472	—	—	22,456	4,518,928	4,419,121	99,807
3.3	Reforestation and Reclamation	16,257,261	—	—	(82,750)	16,174,511	15,375,086	799,425
3.4	Timber Management	3,840,107	—	—	178,220	4,018,327	4,170,530	(152,203)
3.5	Forest Protection	17,163,850	—	—	(145,026)	17,018,824	16,485,663	533,161
3.6	Fire Suppression	13,082,522	—	20,187,477	—	33,269,999	33,002,072	267,927
3.7	Forest Research	695,654	—	—	—	695,654	696,667	(1,013)
3.8	Forest Industry Development	4,843,018	—	—	(322,456)	4,520,562	4,171,476	349,086
		86,348,443	—	22,542,477	—	108,890,920	107,908,672	982,248
4	Public Lands Management and Land Information Services							
4.1	Public Lands Management	19,233,838	—	650,000	—	19,883,838	19,474,193	409,645
4.2	Land Information Services	16,845,050	—	1,100,000	—	17,945,050	17,752,842	192,208
		36,078,888	—	1,750,000	—	37,828,888	37,227,035	601,853
		156,133,892	—	24,492,477	[illegible]	180,626,369	179,028,821	1,597,548
	STATUTORY APPROPRIATIONS							
	Forestry, Lands and Wildlife Revolving Fund	15,000	—	—	—	15,000	(133,379)	148,379
	TOTAL 1989	$ 156,148,892	$ —	$ 24,492,477	$ —	$ 180,641,369	$ 178,895,442	$ 1,745,927
	TOTAL 1988 (a)	$ 158,906,453	$ —	$ 15,300,000	$ —	$ 174,206,453	$ 169,570,673	$ 4,635,780

(a) The 1988 figures have been restated where necessary to conform to the 1988 presentation.

Statement No. 3.14.2

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Estimates	Funds Provided				Expended	Unexpended (Over Expended)
			Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 8,348,712	$ —	$ —	$ —	$ 8,348,712	$ 8,438,325	$ (89,613)
	Supplies and services	2,778,491	—	—	(120,542)	2,657,949	2,617,146	40,803
	Grants	102,500	—	—	—	102,500	87,750	14,750
	Purchase of fixed assets	202,477	—	—	120,542	323,019	322,768	251
	Other	44,615	—	—	—	44,615	45,232	(617)
	TOTAL 1989	$ 11,476,795	$ —	$ —	$ —	$ 11,476,795	$ 11,511,221	$ (34,426)
	TOTAL 1988 (a)	$ 12,236,111	$ —	$ —	$ —	$ 12,236,111	$ 12,199,031	$ 37,080
2	Fish and Wildlife Conservation							
	Salaries, wages and employee benefits	$ 14,985,643	$ —	$ —	$ —	$ 14,985,643	$ 15,796,266	$ (810,623)
	Supplies and services	6,685,982	—	200,000	(24,648)	6,861,334	6,174,312	687,022
	Grants	410,260	—	—	—	410,260	267,120	143,140
	Purchase of fixed assets	142,011	—	—	24,648	166,659	139,901	26,758
	Other	5,870	—	—	—	5,870	4,294	1,576
	TOTAL 1989	$ 22,229,766	$ —	$ 200,000	$ —	$ 22,429,766	$ 22,381,893	$ 47,873
	TOTAL 1988 (a)	$ 22,896,933	$ —	$ —	$ —	$ 22,896,933	$ 22,755,470	$ 141,463
3	Forest Resources Management							
	Salaries, wages and employee benefits	$ 42,491,163	$ —	$ 7,938,940	$ (1,120,000)	$ 49,310,103	$ 51,075,454	$ (1,765,351)
	Supplies and services	42,118,982	—	14,550,197	1,038,660	57,707,839	55,325,150	2,382,689
	Grants	1,025,860	—	—	—	1,025,860	747,445	278,415
	Purchase of fixed assets	704,938	—	53,340	88,340	846,618	760,623	85,995
	Other	7,500	—	—	(7,000)	500	—	500
	TOTAL 1989	$ 86,348,443	$ —	$ 22,542,477	$ —	$ 108,890,920	$ 107,908,672	$ 982,248
	TOTAL 1988	$ 85,205,293	$ —	$ 15,200,000	$ —	$ 100,405,293	$ 97,362,569	$ 3,042,724
4	Public Lands Management and Land Information Services							
	Salaries, wages and employee benefits	$ 20,719,675	$ —	$ —	$ —	$ 20,719,675	$ 22,960,209	$ (2,240,534)
	Supplies and services	14,805,110	—	1,477,000	—	16,282,110	13,304,948	2,977,162
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	532,403	—	273,000	—	805,403	947,544	(142,141)
	Other	21,700	—	—	—	21,700	14,334	7,366
	TOTAL 1989	$ 36,078,888	$ —	$ 1,750,000	$ —	$ 37,828,888	$ 37,227,035	$ 601,853
	TOTAL 1988 (a)	$ 38,677,364	$ —	$ 100,000	$ —	$ 38,777,364	$ 37,473,932	$ 1,303,432
	Total Voted 1989	$ 156,133,892	$ —	$ 24,492,477	$ —	$ 180,626,369	$ 179,028,821	$ 1,597,548
	Total Voted 1988 (a)	$ 159,015,701	$ —	$ 15,300,000	$ —	$ 174,315,701	$ 169,791,002	$ 4,524,699

Statement No. 3.14.2 (cont'd)

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

Vote	Program/Object	Funds Provided Estimates	Funds Provided Prior Year Liabilities	Funds Provided Special Warrants	Funds Provided Transfers	Funds Provided Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Forestry, Lands and Wildlife Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	(47,252)	47,252
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	100,760	—	—	—	100,760	8,194	92,566
	Other	(85,760)	—	—	—	(85,760)	(94,321)	8,561
	Total Statutory 1989	$ 15,000	$ —	$ —	$ —	$ 15,000	$ (133,379)	$ 148,379
	Total Statutory 1988	$ (109,248)	$ —	$ —	$ —	$ (109,248)	$ (220,329)	$ 111,081
	Department Total 1989	$ 156,148,892	$ —	$ 24,492,477	$ —	$ 180,641,369	$ 178,895,442	$ 1,745,927
	Department Total 1988 (a)	$ 158,906,453	$ —	$ 15,300,000	$ —	$ 174,206,453	$ 169,570,673	$ 4,635,780

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.14.3

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.1	Central Support Services		
1.1.1	Minister's office	$ 245,522	$ 205,472
1.1.2	Deputy minister's office	354,661	356,427
1.1.3	Policy secretariat	719,701	755,422
1.2	Financial Services		
1.2.1	Financial accounting	1,861,111	1,952,868
1.2.2	General services	2,710,346	2,765,659
1.2.3	Financial management	63,924	67,776
1.2.4	Financial planning and control	334,817	329,934
1.2.5	Corporate security services	70,200	—
1.2.6	Senior assistant deputy minister	73,948	72,591
1.3	Administrative Support Services		
1.3.1	Internal audit	249,621	250,749
1.3.2	Human resources	1,610,420	1,693,251
1.3.3	Communications	106,199	116,097
1.3.4	Legal services	96,087	85,068
1.3.5	Automated information services	2,980,238	2,859,907
		11,476,795	11,511,221
2	Fish and Wildlife Conservation		
2.1	Program Support		
2.1.1	Administrative support	838,220	465,876
2.1.2	Public advisory council	43,925	26,893
2.1.3	Resource economics and assessment	116,841	135,415
2.1.4	Research and compensatory grants	285,260	236,296
2.1.5	Accounting, purchasing and services	986,187	990,370
2.1.6	Licensing and budget	1,338,433	1,257,911
2.2	Wildlife Management		
2.2.1	Administrative support	293,598	259,540
2.2.2	Regional wildlife services	906,650	967,664
2.2.3	Game management	1,280,712	1,065,483
2.2.4	Inventory, fur and non-game management	476,545	466,043
2.2.5	Wildlife culture	444,674	442,859
2.3	Fisheries Management		
2.3.1	Administrative support	315,505	177,712
2.3.2	Regional fisheries services	1,218,749	1,205,668
2.3.3	Biological services	56,255	57,334
2.3.4	Sport fishing management	310,559	306,954
2.3.5	Commercial fisheries management	125,265	124,139
2.3.6	Fish culture	1,419,261	1,516,353
2.4	Field Services and Operations		
2.4.1	Administrative support	524,310	336,687
2.4.2	Regulation development	115,964	101,018
2.4.3	Standards and procedures	314,285	538,353
2.4.4	Special investigations	78,324	95,795
2.4.5	Regional directors' offices	441,613	453,152
2.4.6	Regional services - operations	5,180,008	5,588,246
2.4.7	Regional services - administrative	2,323,890	2,454,240
2.4.8	Mobile communications	—	118
2.5	Public Information and Extension		
2.5.1	Administrative support	$ 148,742	$ 127,746
2.5.2	Hunter training	479,727	610,108
2.5.3	Conservation education	124,107	79,495
2.5.4	Public enquiries - technical services	162,969	272,244
2.6	Habitat Management		
2.6.1	Administrative support	134,737	153,055
2.6.2	Regional habitat services	1,373,457	1,461,231
2.6.3	Interdepartmental land use studies	59,960	59,889
2.6.4	Habitat assessment	165,110	194,970
2.6.5	Habitat development	145,924	153,036
		22,229,766	22,381,893
3	Forest Resources Management		
3.1	Program Support		
3.1.1	Regional service delivery	19,111,296	21,860,451
3.1.2	Budget and purchasing	411,528	386,127
3.1.3	Facility operation and maintenance	2,322,743	2,140,611
3.1.4	Mechanical services	2,669,611	3,099,997
3.1.5	Equipment development	255,504	255,363
3.1.6	Warehousing	519,692	528,412
3.1.7	Poplar Creek	—	407
3.1.8	Forestry social development	511,347	531,992
3.1.9	Extension services	167,838	713,737
3.1.10	Facility capital construction	—	70,960
3.2	Forest Land Use		
3.2.1	Administrative support	481,950	428,958
3.2.2	Watershed management	98,339	97,636
3.2.3	Operations	579,811	595,188
3.2.5	Recreation area and operation and maintenance	2,418,269	2,379,386
3.2.6	Integrated resource planning	487,651	495,209
3.2.7	Range management	430,452	425,100
3.2.8	Recreation area capital construction	—	(2,356)
3.3	Reforestation and Reclamation		
3.3.1	Administrative support	283,176	252,335
3.3.2	Quota reforestation	2,669,361	2,440,474
3.3.3	Reforestation	2,589,452	2,508,187
3.3.4	Genetics and tree improvement	235,515	279,778
3.3.5	Pine Ridge forest nursery	2,006,949	2,830,177
3.3.6	Reclamation	141,808	156,288
3.3.8	Canada/Alberta forest resource agreement	2,133,000	2,107,027
3.3.9	Silviculture	6,200,000	4,800,820
3.4	Timber Management		
3.4.1	Administrative support	573,137	470,012
3.4.2	Forest measurement	532,538	503,604
3.4.3	Forest management planning	1,329,000	1,537,421
3.4.4	Statistics	348,397	429,667
3.4.5	Woods operations	201,616	239,644
3.4.6	Forest revenue	855,419	990,182

Statement No. 3.14.3 (cont'd)

FORESTRY, LANDS AND WILDLIFE STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
3.5	Forest Protection		
3.5.1	Administrative support	$ 554,893	$ 459,650
3.5.2	Meteorology	329,929	336,544
3.5.3	Telecommunications	2,623,047	2,543,586
3.5.4	Fire prevention	591,070	612,266
3.5.5	Fire detection	1,565,125	2,087,782
3.5.6	Fire presuppression	4,595,529	4,031,638
3.5.7	Aircraft operations	6,811,231	6,253,071
3.5.8	Fire problem analysis	93,026	106,257
3.5.9	Insect disease control	—	54,869
3.6	Fire Suppression		
3.6.1	Fire operations	13,082,522	33,002,072
3.7	Forest Research		
3.7.1	Administrative support	496,068	527,925
3.7.2	Forest management research	199,586	168,742
3.8	Forest Industry Development		
3.8.1	Administrative support	1,067,392	1,031,440
3.8.2	Trade promotions	530,000	219,405
3.8.3	Development and commercialization	1,270,000	1,138,711
3.8.4	Forest products development	1,550,626	1,358,979
3.8.5	Canada/Alberta forest resource agreement	125,000	122,941
3.8.6	Industry safety and training	300,000	300,000
		86,348,443	107,908,672
4	Public Lands Management and Land Information Services		
4.1	Public Lands Management		
4.1.1	Administrative support	5,796,440	5,732,121
4.1.2	Land dispositions	2,513,016	3,268,977
4.1.3	Land management	9,650,088	9,205,323
4.1.4	Resource planning	1,274,294	1,267,772
4.2	Land Information Services		
4.2.1	Administrative support	851,026	878,581
4.2.2	Base mapping	2,593,635	2,566,202
4.2.3	Survey control	1,789,410	1,853,728
4.2.4	Land surveys	2,115,220	2,207,670
4.2.5	Planning and coordination	1,153,219	1,389,569
4.2.6	Land information services group	311,762	1,328,512
4.2.7	Resource mapping	5,275,187	4,828,357
4.2.8	Natural resource information service	1,476,037	1,613,837
4.2.9	Natural resources geophysical processing system	1,279,554	1,086,386
		36,078,888	37,227,035
		156,133,892	179,028,821
	STATUTORY APPROPRIATIONS		
	Forestry, Lands and Wildlife Revolving Fund	15,000	(133,379)
	Department Total	$ 156,148,892	$ 178,895,442

Statement No. 3.14.4

FORESTRY, LANDS AND WILDLIFE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Taxes:		
Fur tax	$ —	$ (646)
Payments from Government of Canada:		
Timber export tax transfers	16,448,389	22,983,561
Other	1,165,195	938,292
	17,613,584	23,921,853
Fees, Permits and Licences:		
Timber rentals and fees	19,828,688	22,321,425
Lands and grazing	18,529,447	21,726,038
Game	4,163,915	4,641,623
Fishing	1,497,415	1,106,941
Other	469,936	308,823
	44,489,401	50,104,850
Other Revenue:		
Investment income:		
General land sales interest	869,041	963,456
Other	160,409	228,238
Refunds of expenditure:		
Previous years' refunds	1,109,697	352,357
Services and supplies to staff	530,496	527,271
Maps, plans and photos	363,352	(40,637)
Other	42,302	84,625
Sales of assets:		
Land	2,090,433	1,843,080
Homesteads	(306,908)	(330,917)
Miscellaneous	450,812	248,310
	5,309,634	3,875,783
Total revenue	$67,412,619	$77,901,840

The Department of Health is responsible for establishing, financing and coordinating the delivery of health care programs through active, auxiliary and mental health hospitals and nursing homes; for the development of programs which ensure that every Albertan has access to an adequate level of health care; for the provision of basic health care insurance coverage for all Albertans; and premium-free Blue Cross and extended health care benefits for all senior citizens, widows/widowers aged 55 to 64 years who are receiving the Alberta Widows' Allowance, and their dependents through the Alberta Health Care Insurance Plan.

Statement No. 3.15.1

HEALTH
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 24,691,968	$ (24,650)	$ —	$ —	$ 24,667,318	$ 24,600,884	$ 66,434
2	Health Care Insurance							
2.1	Administrative Support	25,334,397	—	—	1,400,000	26,734,397	26,486,547	247,850
2.2	Provincial Contribution to the Health Care Insurance Fund	512,904,000	—	—	(1,400,000)	511,504,000	473,283,565	38,220,435
		538,238,397	—	—	—	538,238,397	499,770,112	38,468,285
3	Financial Assistance for Active Care							
3.1	Program Support	79,967,242	—	518,819	11,207,804	91,693,865	91,101,183	592,682
3.2	Major Urban Medical and Referral Centres	775,181,658	—	29,584,092	(2,461,444)	802,304,306	802,300,488	3,818
3.3	Other Referral Centres	164,304,721	—	5,391,246	(4,098,218)	165,597,749	165,482,497	115,252
3.4	Specialized Active Care	137,836,375	—	4,989,200	(5,368,392)	137,457,183	137,440,336	16,847
3.5	Community-Based Hospital Facilities	175,463,374	—	5,927,857	(2,320,000)	179,071,231	178,889,940	181,291
3.6	Rural Community-Based Hospital Facilities	113,516,172	—	3,946,524	2,588,700	120,051,396	120,575,452	(524,056)
3.7	Capital Support	26,429,262	—	—	451,550	26,880,812	26,606,634	274,178
		1,472,698,804	—	50,357,738	—	1,523,056,542	1,522,396,530	660,012
4	Financial Assistance for Long-Term Care							
4.1	Program Support	14,510,368	—	—	(4,150,000)	10,360,368	8,693,617	1,666,751
4.2	Auxiliary Hospitals	255,056,987	—	—	4,615,000	259,671,987	259,768,263	(96,276)
4.3	District Nursing Homes	46,343,871	—	—	—	46,343,871	45,116,375	1,227,496
4.4	Private Nursing Homes	62,532,526	—	—	(2,615,000)	59,917,526	57,121,392	2,796,134
4.5	Voluntary Nursing Homes	26,754,904	—	—	(1,000,000)	25,754,904	25,119,022	635,882
4.6	Capital Support	926,783	—	—	3,150,000	4,076,783	4,688,345	(611,562)
		406,125,439	—	—	—	406,125,439	400,507,014	5,618,425
5	Preventive Health Services							
5.1	Program Support	560,831	—	—	215,000	775,831	767,482	8,349
5.2	Family and Community Services	31,729,770	—	—	15,000	31,744,770	31,553,729	191,041
5.3	Prevention of Communicable Disease	9,858,649	—	—	(300,000)	9,558,649	9,476,622	82,027
5.4	Provincial Laboratories of Public Health	8,767,248	—	—	912,000	9,679,248	9,678,257	991
5.5	Home Care Services	32,653,575	—	4,767,940	255,000	37,676,515	37,498,564	177,951
5.6	Environmental Health Services	6,413,719	—	194,595	64,000	6,672,314	6,780,619	(108,305)
5.7	Dental Health Services	8,173,632	—	205,407	343,000	8,722,039	8,580,371	141,668
5.8	Auxiliary Health Services	60,052,726	—	7,423,470	616,000	68,092,196	68,238,958	(146,762)
5.9	Independent Living Benefits	48,796,435	—	—	(2,120,000)	46,676,435	44,378,399	2,298,036
5.10	Vital Statistics	1,525,491	—	—	—	1,525,491	1,575,320	(49,829)
		208,532,076	—	12,591,412	—	221,123,488	218,528,321	2,595,167

HEALTH
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Mental Health Services							
6.1	Program Support	$ 1,443,807	$ —	$ —	$ 152,549	$ 1,596,356	$ 1,216,733	$ 379,623
6.2	Community Mental Health Services	25,400,857	—	—	(152,549)	25,248,308	24,670,060	578,248
6.3	Extended Community Care Centres	16,657,554	—	—	—	16,657,554	17,079,249	(421,695)
		43,502,218	—	—	—	43,502,218	42,966,042	536,176
7	Alcohol and Drug Abuse - Treatment, Prevention and Education	25,706,464	—	885,000	—	26,591,464	26,591,464	—
	TOTAL 1989	$2,719,495,366(b)	$ (24,650)(c)	$ 63,834,150	$ —	$2,783,304,866	$2,735,360,367	$ 47,944,499
	TOTAL 1988 (a)	$2,561,500,767	$ (114,889)(c)	$ 1,250,000	$ —	$2,562,635,878	$2,507,336,302	$ 55,299,576

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Includes $285,262,572 transferred from Community and Occupational Health and net of $32,841,137 transferred to Public Works, Supply and Services under authority of the Public Service Administrative Transfers Act.

(c) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 3.15.2

HEALTH
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 16,495,424	$ —	$ —	$ —	$ 16,495,424	$ 16,806,716	$ (311,292)
	Supplies and services	7,493,358	(24,650)	—	—	7,468,708	7,237,316	231,392
	Grants	103,000	—	—	—	103,000	66,870	36,130
	Purchase of fixed assets	510,571	—	—	—	510,571	427,244	83,327
	Other	89,615	—	—	—	89,615	62,738	26,877
	TOTAL 1989	$ 24,691,968	$ (24,650)	$ —	$ —	$ 24,667,318	$ 24,600,884	$ 66,434
	TOTAL 1988 (a)	$ 25,217,706	$ (114,889)	$ —	$ —	$ 25,102,817	$ 24,691,331	$ 411,486
2	Health Care Insurance							
	Salaries, wages and employee benefits	$ 15,978,923	$ —	$ —	$ 200,000	$ 16,178,923	$ 16,040,988	$ 137,935
	Supplies and services	8,910,874	—	—	1,200,000	10,110,874	10,115,276	(4,402)
	Grants	512,904,000	—	—	(1,400,000)	511,504,000	473,283,565	38,220,435
	Purchase of fixed assets	444,600	—	—	—	444,600	330,283	114,317
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 538,238,397	$ —	$ —	$ —	$ 538,238,397	$ 499,770,112	$ 38,468,285
	TOTAL 1988 (a)	$ 502,960,714	$ —	$ —	$ —	$ 502,960,714	$ 474,731,918	$ 28,228,796
3	Financial Assistance for Active Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,472,698,804	—	50,357,738	(1,320,000)	1,521,736,542	1,521,182,557	553,985
	Purchase of fixed assets	—	—	—	1,320,000	1,320,000	1,213,973	106,027
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$1,472,698,804	$ —	$ 50,357,738	$ —	$1,523,056,542	$1,522,396,530	$ 660,012
	TOTAL 1988 (a)	$1,380,032,781	$ —	$ —	$ —	$1,380,032,781	$1,380,358,070	$ (325,289)
4	Financial Assistance for Long-Term Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	300,000	—	—	150,000	450,000	451,070	(1,070)
	Grants	405,825,439	—	—	(150,000)	405,675,439	400,055,944	5,619,495
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 406,125,439	$ —	$ —	$ —	$ 406,125,439	$ 400,507,014	$ 5,618,425
	TOTAL 1988 (a)	$ 379,513,533	$ —	$ —	$ —	$ 379,513,533	$ 358,641,939	$ 20,871,594
5	Preventive Health Services							
	Salaries, wages and employee benefits	$ 8,492,825	$ —	$ 27,000	$ —	$ 8,519,825	$ 8,055,738	$ 464,087
	Supplies and services	8,484,715	—	182,000	—	8,666,715	9,256,865	(590,150)
	Grants	191,434,726	—	12,337,412	—	203,772,138	200,930,016	2,842,122
	Purchase of fixed assets	119,810	—	45,000	—	164,810	285,702	(120,892)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 208,532,076	$ —	$ 12,591,412	$ —	$ 221,123,488	$ 218,528,321	$ 2,595,167
	TOTAL 1988 (a)	$ 204,419,779	$ —	$ —	$ —	$ 204,419,779	$ 199,178,191	$ 5,241,588

Statement No. 3.15.2 (cont'd)

HEALTH
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Mental Health Services							
	Salaries, wages and employee benefits	$ 28,498,753	$ —	$ —	$ —	$ 28,498,753	$ 28,326,355	$ 172,398
	Supplies and services	13,137,870	—	—	—	13,137,870	13,220,106	(82,236)
	Grants	1,564,012	—	—	—	1,564,012	1,229,934	334,078
	Purchase of fixed assets	301,583	—	—	—	301,583	189,647	111,936
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 43,502,218	$ —	$ —	$ —	$ 43,502,218	$ 42,966,042	$ 536,176
	TOTAL 1988 (a)	$ 42,918,802	$ —	$ 1,250,000	$ —	$ 44,168,802	$ 43,426,777	$ 742,025
7	Alcohol and Drug Abuse - Treatment, Prevention and Education							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	25,706,464	—	885,000	—	26,591,464	26,591,464	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 25,706,464	$ —	$ 885,000	$ —	$ 26,591,464	$ 26,591,464	$ —
	TOTAL 1988 (a)	$ 26,437,452	$ —	$ —	$ —	$ 26,437,452	$ 26,308,076	$ 129,376
	Department Total 1989	$2,719,495,366(b)	$ (24,650)(c)	$ 63,834,150	$ —	$2,783,304,866	$2,735,360,367	$ 47,944,499
	Department Total 1988 (a)	$2,561,500,767	$ (114,889)(c)	$ 1,250,000	$ —	$2,562,635,878	$2,507,336,302	$ 55,299,576

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Includes $285,262,572 transferred from Community and Occupational Health and net of $32,841,137 transferred to Public Works, Supply and Services under authority of the Public Service Administrative Transfers Act.

(c) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 3.15.3

HEALTH
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 277,109	$ 255,994
1.0.2	Deputy minister's office	1,264,398	1,240,335
1.0.3	Policy development	2,324,616	2,256,572
1.0.4	Corporate development	2,994,769	2,782,929
1.0.5	Information resource management	4,884,759	4,852,372
1.0.6	Finance and administrative services	8,179,883	8,441,725
1.0.7	Hospital services	4,766,434	4,770,957
		24,691,968	24,600,884
2	Health Care Insurance		
2.1	Administrative Support		
2.1.1	Assistant deputy minister's office	587,319	537,977
2.1.2	Claims	4,117,255	4,123,991
2.1.3	Registration	6,288,543	5,752,238
2.1.4	Health care systems	3,229,665	3,369,701
2.1.5	Information resource management	5,454,025	6,445,041
2.1.6	Finance and administrative services	4,691,575	5,338,759
2.1.7	Professional services	966,015	918,840
2.2	Provincial Contribution to the Health Care Insurance Fund		
2.2.1	Basic health services	335,177,000	295,208,132
2.2.2	Extended health benefits	40,965,000	36,679,968
2.2.3	Blue Cross non-group benefits	109,353,000	109,271,856
2.2.4	Out of Province hospital costs	27,409,000	32,123,609
		538,238,397	499,770,112
3	Financial Assistance for Active Care		
3.1	Program Support		
3.1.3	System development	369,146	2,215,634
3.1.4	Research grants	102,120	—
3.1.5	Human tissue and blood service	12,836,280	13,431,053
3.1.6	Medical education service component	28,475,497	29,808,985
3.1.7	Air ambulance	5,716,328	6,734,250
3.1.8	Specific programs	16,641,171	22,889,139
3.1.9	Operational commissioning	13,986,700	13,497,962
3.1.10	Other program support	1,840,000	2,524,160
3.2	Major Urban Medical and Referral Centres		
3.2.1	Operating support	775,181,658	802,300,488
3.3	Other Referral Centres		
3.3.1	Operating support	164,304,721	165,482,497
3.4	Specialized Active Care		
3.4.1	Operating support	137,836,375	137,440,336
3.5	Community-Based Hospital Facilities		
3.5.1	Operating support	$ 175,463,374	$ 178,889,940
3.6	Rural Community-Based Hospital Facilities		
3.6.1	Operating support	113,516,172	120,575,452
3.7	Capital Support		
3.7.1	Capital construction - debt repayment	1,320,000	—
3.7.2	Equipment grants	25,109,262	23,392,661
3.7.5	Purchase of owner's equity	—	1,213,973
		1,472,698,804	1,522,396,530
4	Financial Assistance for Long-Term Care		
4.1	Program Support		
4.1.3	Specific programs	9,530,114	5,013,699
4.1.4	Operational commissioning	4,382,254	3,213,738
4.1.5	Other program support	598,000	466,180
4.2	Auxiliary Hospitals		
4.2.1	Operating support	255,056,987	259,768,263
4.3	District Nursing Homes		
4.3.1	Operating support	46,343,871	45,116,375
4.4	Private Nursing Homes		
4.4.1	Operating support	62,532,526	57,121,392
4.5	Voluntary Nursing Homes		
4.5.1	Operating support	26,754,904	25,119,022
4.6	Capital Support		
4.6.2	Equipment grants	926,783	4,688,345
		406,125,439	400,507,014
5	Preventive Health Services		
5.1	Program Support		
5.1.1	Advisory and appeal secretariat	270,200	258,006
5.1.2	General administration	290,631	509,476
5.2	Family and Community Services		
5.2.1	Program administration	616,047	788,738
5.2.2	Family and community program grants	26,651,985	25,941,574
5.2.3	Family and community administration grants	4,461,738	4,823,417
5.3	Prevention of Communicable Disease		
5.3.1	Program administration	372,887	369,552
5.3.2	Purchase of vaccines and sera	3,649,966	3,587,263
5.3.3	Prevention of sexually transmitted disease	4,399,043	4,019,397
5.3.4	Prevention of tuberculosis	1,436,753	1,500,410
5.4	Provincial Laboratories of Public Health		
5.4.1	Laboratory for northern Alberta	5,844,832	6,209,257
5.4.2	Laboratory for southern Alberta	2,922,416	3,469,000

Statement No. 3.15.3 (cont'd)

HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
5.5	Home Care Services		
5.5.1	Program administration	$ 819,893	$ 832,304
5.5.2	Health unit grants	31,708,729	36,526,307
5.5.3	Community organization grants	124,953	139,953
5.6	Environmental Health Services		
5.6.1	Program administration	405,625	487,187
5.6.2	Health unit grants	6,008,094	6,293,432
5.7	Dental Health Services		
5.7.1	Program administration	621,470	558,042
5.7.2	Health unit grants	6,321,637	6,549,193
5.7.3	Community organization grants	677,925	920,536
5.7.4	Dental project funding	552,600	552,600
5.8	Auxiliary Health Services		
5.8.1	Program administration	1,166,155	1,342,373
5.8.2	Health unit grants	57,908,938	65,652,104
5.8.3	Community organization grants	882,206	1,144,141
5.8.4	Worsley Health Centre	95,427	100,340
5.9	Independent Living Benefits		
5.9.1	Program administration	1,796,435	1,974,946
5.9.2	Alberta Aids to Daily Living grants	17,000,000	13,851,292
5.9.3	Extended health benefits grants	30,000,000	28,552,161
5.10	Vital Statistics		
5.10.1	Alberta Vital Statistics	1,525,491	1,575,320
		208,532,076	218,528,321
6	Mental Health Services		
6.1	Program Support		
6.1.1	Advisory and appeals secretariat	$ 886,146	$ 573,006
6.1.2	General administration	557,661	643,727
6.2	Community Mental Health Services		
6.2.1	Program administration	689,529	671,307
6.2.2	Suicide prevention	951,489	956,587
6.2.3	Alberta mental health services clinics	17,518,106	16,873,700
6.2.4	Approved homes program	791,180	767,437
6.2.5	Funding of community agencies	5,450,553	5,401,029
6.3	Extended Community Care Centres		
6.3.1	Program administration	206,620	182,428
6.3.2	Rosehaven Care Centre	7,916,729	8,301,704
6.3.3	Claresholm Care Centre	7,099,475	7,304,252
6.3.4	Raymond Home	1,434,730	1,290,865
		43,502,218	42,966,042
7	Alcohol and Drug Abuse - Treatment, Prevention and Education		
7.0.1	Alberta Alcohol and Drug Abuse Commission	25,706,464	26,591,464
	Department Total	$2,719,495,366(a)	$2,735,360,367

(a) Includes $285,262,572 transferred from Community and Occupational Health and net of $32,841,137 transferred to Public Works, Supply and Services under authority of the Public Service Administrative Transfers Act.

Statement No. 3.15.4

HEALTH
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Hospital insurance	$495,756,216	$442,379,424
Vocational rehabilitation, disabled persons	8,373,666	7,770,428
Other	126,174	116,824
	504,256,056	450,266,676
Fees, Permits and Licences:		
Vital Statistics Act	1,553,370	1,238,420
Maintenance	1,405,456	1,767,720
Other	518,109	404,395
	3,476,935	3,410,535
Other Revenue:		
Refunds of expenditure:		
Third party liability	7,131,446	5,051,916
Previous years' refunds	2,165,037	5,837,910
Services and supplies to staff	16,375	16,213
Other	12	19
Miscellaneous:		
Donation	1,000,000	—
Workers' Compensation Board administration fees	243,750	187,500
Other	636,678	489,429
	11,193,298	11,582,987
Total revenue	$518,926,289	$465,260,198

The Department of Labour is responsible for the management of programs designed to assure a high degree of safety for the public through standards, inspection, research and education; to encourage the development of effective and responsible relationships between labour and management; to ensure the protection of rights of employees and the human rights of individuals; all of which will contribute effectively to the attainment of the social and economic goals of Alberta.

Statement No. 3.16.1

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 4,065,530	$ —	$ 769,100	$ —	$ 4,834,630	$ 4,755,055	$ 79,575
2	Labour Relations	5,609,425	—	679,885	—	6,289,310	5,871,568	417,742
3	General Safety Services	14,141,886	—	—	—	14,141,886	13,694,444	447,442
4	Labour Relations Adjudication and Regulation	1,336,999	—	576,436	—	1,913,435	1,910,683	2,752
5	Individual's Rights Protection	1,150,632	—	115,000	—	1,265,632	1,260,528	5,104
6	Personnel Administration	9,455,701	—	—	—	9,455,701	8,884,140	571,561
		35,760,173	—	2,140,421	—	37,900,594	36,376,418	1,524,176
	STATUTORY APPROPRIATIONS							
	Personnel Administration Office Revolving Fund	3,768	—	—	—	3,768	(34,120)	37,888
	TOTAL 1989	$ 35,763,941	$ —	$ 2,140,421	$ —	$ 37,904,362	$ 36,342,298	$ 1,562,064
	TOTAL 1988	$ 36,956,334	$ —	$ 170,000	$ —	$ 37,126,334	$ 34,932,331	$ 2,194,003

Statement No. 3.16.2

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,650,019	$ —	$ —	$ —	$ 2,650,019	$ 2,653,764	$ (3,745)
	Supplies and services	1,173,796	—	694,100	(145,000)	1,722,896	1,642,913	79,983
	Grants	10,000	—	—	—	10,000	10,000	—
	Purchase of fixed assets	187,100	—	75,000	145,000	407,100	403,138	3,962
	Other	44,615	—	—	—	44,615	45,240	(625)
	TOTAL 1989	$ 4,065,530	$ —	$ 769,100	$ —	$ 4,834,630	$ 4,755,055	$ 79,575
	TOTAL 1988 (a)	$ 4,042,599	$ —	$ —	$ —	$ 4,042,599	$ 3,973,218	$ 69,381
2	Labour Relations							
	Salaries, wages and employee benefits	$ 4,853,476	$ —	$ 184,363	$ —	$ 5,037,839	$ 4,737,185	$ 300,654
	Supplies and services	720,749	—	185,522	—	906,271	791,003	115,268
	Grants	8,000	—	310,000	—	318,000	317,728	272
	Purchase of fixed assets	27,200	—	—	—	27,200	25,652	1,548
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 5,609,425	$ —	$ 679,885	$ —	$ 6,289,310	$ 5,871,568	$ 417,742
	TOTAL 1988	$ 5,296,506	$ —	$ 170,000	$ —	$ 5,466,506	$ 4,750,294	$ 716,212
3	General Safety Services							
	Salaries, wages and employee benefits	$ 11,805,696	$ —	$ —	$ —	$ 11,805,696	$ 11,439,412	$ 366,284
	Supplies and services	2,188,285	—	—	—	2,188,285	2,107,828	80,457
	Grants	3,005	—	—	—	3,005	3,005	—
	Purchase of fixed assets	144,900	—	—	—	144,900	144,199	701
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 14,141,886	$ —	$ —	$ —	$ 14,141,886	$ 13,694,444	$ 447,442
	TOTAL 1988 (a)	$ 15,095,528	$ —	$ —	$ —	$ 15,095,528	$ 14,596,237	$ 499,291
4	Labour Relations Adjudication and Regulation							
	Salaries, wages and employee benefits	$ 952,793	$ —	$ 163,886	$ —	$ 1,116,679	$ 1,063,367	$ 53,312
	Supplies and services	327,325	—	193,050	—	520,375	572,085	(51,710)
	Grants	500	—	—	—	500	500	—
	Purchase of fixed assets	56,381	—	219,500	—	275,881	274,731	1,150
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 1,336,999	$ —	$ 576,436	$ —	$ 1,913,435	$ 1,910,683	$ 2,752
	TOTAL 1988	$ 1,155,279	$ —	$ —	$ —	$ 1,155,279	$ 1,137,507	$ 17,772
5	Individual's Rights Protection							
	Salaries, wages and employee benefits	$ 882,258	$ —	$ —	$ —	$ 882,258	$ 841,700	$ 40,558
	Supplies and services	268,374	—	115,000	—	383,374	418,828	(35,454)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 1,150,632	$ —	$ 115,000	$ —	$ 1,265,632	$ 1,260,528	$ 5,104
	TOTAL 1988	$ 1,232,209	$ —	$ —	$ —	$ 1,232,209	$ 1,169,484	$ 62,725

Statement No. 3.16.2 (cont'd)

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Personnel Administration							
	Salaries, wages and employee benefits	$ 6,860,895	$ —	$ —	$ —	$ 6,860,895	$ 6,501,917	$ 358,978
	Supplies and services	2,556,406	—	—	—	2,556,406	2,347,185	209,221
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	38,400	—	—	—	38,400	35,038	3,362
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 9,455,701	$ —	$ —	$ —	$ 9,455,701	$ 8,884,140	$ 571,561
	TOTAL 1988 (a)	$ 10,044,369	$ —	$ —	$ —	$ 10,044,369	$ 9,094,648	$ 949,721
	Total Voted 1989	$ 35,760,173	$ —	$ 2,140,421	$ —	$ 37,900,594	$ 36,376,418	$ 1,524,176
	Total Voted 1988	$ 36,866,490	$ —	$ 170,000	$ —	$ 37,036,490	$ 34,721,388	$ 2,315,102
	STATUTORY APPROPRIATIONS							
	Personnel Administration Office Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	(56,384)	56,384
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	3,000	—	—	—	3,000	3,592	(592)
	Other	768	—	—	—	768	18,672	(17,904)
	Total Statutory 1989	$ 3,768	$ —	$ —	$ —	$ 3,768	$ (34,120)	$ 37,888
	Total Statutory 1988	$ 89,844	$ —	$ —	$ —	$ 89,844	$ 210,943	$ (121,099)
	Department Total 1989	$ 35,763,941	$ —	$ 2,140,421	$ —	$ 37,904,362	$ 36,342,298	$ 1,562,064
	Department Total 1988	$ 36,956,334	$ —	$ 170,000	$ —	$ 37,126,334	$ 34,932,331	$ 2,194,003

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.16.3

LABOUR
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.0.1	Minister's office	$ 220,636	$ 259,439
1.0.2	Executive management	430,188	498,913
1.0.3	Personnel	282,757	262,101
1.0.4	Finance and administration	681,519	663,501
1.0.5	Systems	1,529,820	1,816,700
1.0.6	Communications	45,785	420,551
1.0.7	Planning and research	583,128	535,842
1.0.8	Library services	291,697	298,008
		4,065,530	4,755,055
2	Labour Relations		
2.0.1	Divisional support	139,378	186,422
2.0.2	Pension plan services	341,389	348,427
2.0.3	Mediation services	1,069,919	1,159,637
2.0.4	Employment standards	3,769,001	3,955,009
2.0.5	Employee/employer services	289,738	222,073
		5,609,425	5,871,568
3	General Safety Services		
3.0.1	Divisional support	1,009,640	276,338
3.0.2	Boilers	3,297,449	3,518,466
3.0.3	Building standards	1,528,434	1,581,711
3.0.4	Electrical protection	2,513,521	2,597,551
3.0.5	Elevators	769,177	663,445
3.0.6	Fire prevention	2,401,151	2,412,970
3.0.7	Plumbing and gas	2,622,514	2,643,963
		14,141,886	13,694,444
4	Labour Relations Adjudication and Regulation		
4.0.1	Labour Relations Board	1,336,999	1,910,683
5	Individual's Rights Protection		
5.0.1	Human Rights Commission	1,150,632	1,260,528
6	Personnel Administration		
6.0.1	Public Service Commissioner's office	323,040	258,853
6.0.2	Employee relations	2,135,943	2,203,329
6.0.3	Management programs	587,846	658,050
6.0.4	Staff development and occupational health	2,113,944	1,955,866
6.0.5	Classification and staffing	2,169,232	1,861,422
6.0.6	Recruitment/career advertising	469,000	469,780
6.0.7	Systems and planning support	1,396,290	1,308,824
6.0.8	Personnel management improvement services	260,406	168,016
		9,455,701	8,884,140
		35,760,173	36,376,418
	STATUTORY APPROPRIATIONS		
	Personnel Administration Office Revolving Fund	3,768	(34,120)
	Department Total	$ 35,763,941	$ 36,342,298

Statement No. 3.16.4

LABOUR
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Taxes:		
Fire Prevention Act	$ 3,199	$ 358,099
Fees, Permits and Licences:		
Boilers and Pressure Vessels Act	2,659,640	1,962,644
Electrical Protection Act	1,538,423	1,462,435
Other	1,084,297	759,484
	5,282,360	4,184,563
Other Revenue:		
Refunds of expenditure	115,321	381,828
Miscellaneous:		
Long term disability plan	307,922	388,382
Other	6,836	9,402
	430,079	779,612
Total revenue	$5,715,638	$5,322,274

The Department of Municipal Affairs is responsible for the legislation covering the administration of all types of municipalities, and the coordination and implementation of programs related to housing and native affairs. Municipal officers are assisted in the conduct of local affairs, planning and assessment services. Assistance is given in the business management and efficient administration of municipal divisions.

Statement No. 3.17.1

MUNICIPAL AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 8,296,200	$ —	$ —	$ —	$ 8,296,200	$ 8,224,275	$ 71,925
2	Financial Support for Municipal Programs							
2.1	Alberta Partnership Transfer Program	99,563,220	—	13,300,000	—	112,863,220	112,771,610	91,610
2.2	Municipal Debenture Interest Rebate Program	62,500,000	—	—	(2,813,228)	59,686,772	59,686,772	—
2.3	Alberta Municipal Partnership in Local Employment Program	57,500,000	—	—	2,813,228	60,313,228	57,486,658	2,826,570
2.4	Senior Citizen Accommodation Municipal Tax Grant	1,000,000	—	—	—	1,000,000	889,935	110,065
2.5	Transitional Financial Assistance	—	—	7,756,710	—	7,756,710	7,756,710	—
		220,563,220	—	21,056,710	—	241,619,930	238,591,685	3,028,245
3	Alberta Property Tax Reduction Plan - Rebates to Individuals							
3.1	Program Support	611,285	—	—	—	611,285	586,992	24,293
3.2	Senior Citizen Renters Assistance	48,572,324	—	—	—	48,572,324	46,125,040	2,447,284
3.3	Property Owner Tax Rebate	69,587,975	—	—	—	69,587,975	65,480,776	4,107,199
		118,771,584	—	—	—	118,771,584	112,192,808	6,578,776
4	Support to Community Planning Services							
4.1	Grant to Alberta Planning Fund	5,813,789	—	—	—	5,813,789	5,813,789	—
4.2	Coordination and Administration of Community Planning	3,299,082	—	—	—	3,299,082	3,297,574	1,508
		9,112,871	—	—	—	9,112,871	9,111,363	1,508
5	Administrative and Technical Support to Municipalities							
5.1	Program Support	360,631	—	—	—	360,631	332,354	28,277
5.2	Administrative Assistance to Organized Municipalities	2,602,286	—	—	—	2,602,286	2,470,230	132,056
5.3	Improvement Districts and Native Services	11,813,950	—	421,000	—	12,234,950	11,670,766	564,184
5.4	Administration of Special Areas	486,545	—	—	—	486,545	503,649	(17,104)
5.5	Assessment Services	11,157,687	—	—	—	11,157,687	11,141,430	16,257
		26,421,099	—	421,000	—	26,842,099	26,118,429	723,670

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Regulatory Boards	$ 1,727,740	$ —	$ —	$ —	$ 1,727,740	$ 1,629,582	$ 98,158
7	Research and Financial Assistance for Housing							
7.1	Program Support	12,161,914	—	—	410,000	12,571,914	12,369,369	202,545
7.2	Financial Assistance for Housing	29,311,372	—	—	(410,000)	28,901,372	19,551,973	9,349,399
		41,473,286	—	—	—	41,473,286	31,921,342	9,551,944
8	Housing and Mortgage Assistance for Albertans	188,781,000	—	—	—	188,781,000	169,613,368	19,167,632
	TOTAL 1989	$ 615,147,000	$ —	$ 21,477,710	$ —	$ 636,624,710	$ 597,402,852	$ 39,221,858
	TOTAL 1988 (a)	$ 659,038,000	$ —	$ 7,900,000	$ —	$ 666,938,000	$ 618,843,870	$ 48,094,130

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.17.2

MUNICIPAL AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 4,840,418	$ —	$ —	$ —	$ 4,840,418	$ 4,910,406	$ (69,988)
	Supplies and services	2,867,377	—	—	—	2,867,377	2,729,085	138,292
	Grants	187,340	—	—	—	187,340	169,767	17,573
	Purchase of fixed assets	356,450	—	—	—	356,450	370,028	(13,578)
	Other	44,615	—	—	—	44,615	44,989	(374)
	TOTAL 1989	$ 8,296,200	$ —	$ —	$ —	$ 8,296,200	$ 8,224,275	$ 71,925
	TOTAL 1988	$ 9,058,766	$ —	$ —	$ —	$ 9,058,766	$ 8,177,689	$ 881,077
2	Financial Support for Municipal Programs							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	220,563,220	—	21,056,710	—	241,619,930	238,591,685	3,028,245
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 220,563,220	$ —	$ 21,056,710	$ —	$ 241,619,930	$ 238,591,685	$ 3,028,245
	TOTAL 1988	$ 220,108,980	$ —	$ —	$ —	$ 220,108,980	$ 219,396,887	$ 712,093
3	Alberta Property Tax Reduction Plan - Rebates to Individuals							
	Salaries, wages and employee benefits	$ 526,642	$ —	$ —	$ —	$ 526,642	$ 518,383	$ 8,259
	Supplies and services	602,618	—	—	—	602,618	554,759	47,859
	Grants	117,642,324	—	—	—	117,642,324	111,119,666	6,522,658
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 118,771,584	$ —	$ —	$ —	$ 118,771,584	$ 112,192,808	$ 6,578,776
	TOTAL 1988	$ 105,077,696	$ —	$ 7,540,000	$ —	$ 112,617,696	$ 110,524,059	$ 2,093,637
4	Support to Community Planning Services							
	Salaries, wages and employee benefits	$ 2,783,960	$ —	$ —	$ —	$ 2,783,960	$ 2,789,217	$ (5,257)
	Supplies and services	513,122	—	—	(16,000)	497,122	474,439	22,683
	Grants	5,813,789	—	—	—	5,813,789	5,813,789	—
	Purchase of fixed assets	2,000	—	—	16,000	18,000	33,918	(15,918)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 9,112,871	$ —	$ —	$ —	$ 9,112,871	$ 9,111,363	$ 1,508
	TOTAL 1988	$ 9,367,971	$ —	$ —	$ —	$ 9,367,971	$ 8,769,763	$ 598,208
5	Administrative and Technical Support to Municipalities							
	Salaries, wages and employee benefits	$ 16,938,558	$ —	$ 390,000	$ —	$ 17,328,558	$ 17,182,889	$ 145,669
	Supplies and services	4,308,181	—	31,000	53,000	4,392,181	3,927,735	464,446
	Grants	5,124,626	—	—	(110,000)	5,014,626	4,843,130	171,496
	Purchase of fixed assets	33,734	—	—	57,000	90,734	151,378	(60,644)
	Other	16,000	—	—	—	16,000	13,297	2,703
	TOTAL 1989	$ 26,421,099	$ —	$ 421,000	$ —	$ 26,842,099	$ 26,118,429	$ 723,670
	TOTAL 1988 (a)	$ 26,163,233	$ —	$ 360,000	$ —	$ 26,523,233	$ 25,060,318	$ 1,462,915

Statement No. 3.17.2 (cont'd)

MUNICIPAL AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Regulatory Boards							
	Salaries, wages and employee benefits	$ 1,306,781	$ —	$ —	$ —	$ 1,306,781	$ 1,211,513	$ 95,268
	Supplies and services	419,659	—	—	—	419,659	418,069	1,590
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,300	—	—	—	1,300	—	1,300
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 1,727,740	$ —	$ —	$ —	$ 1,727,740	$ 1,629,582	$ 98,158
	TOTAL 1988	$ 1,673,253	$ —	$ —	$ —	$ 1,673,253	$ 1,447,805	$ 225,448
7	Research and Financial Assistance for Housing							
	Salaries, wages and employee benefits	$ 5,136,006	$ —	$ —	$ 260,000	$ 5,396,006	$ 5,157,978	$ 238,028
	Supplies and services	5,119,513	—	—	150,000	5,269,513	5,219,082	50,431
	Grants	27,251,372	—	—	(410,000)	26,841,372	18,150,634	8,690,738
	Purchase of fixed assets	1,906,395	—	—	—	1,906,395	1,992,309	(85,914)
	Other	2,060,000	—	—	—	2,060,000	1,401,339	658,661
	TOTAL 1989	$ 41,473,286	$ —	$ —	$ —	$ 41,473,286	$ 31,921,342	$ 9,551,944
	TOTAL 1988 (a)	$ 46,780,101	$ —	$ —	$ —	$ 46,780,101	$ 36,401,900	$ 10,378,201
8	Housing and Mortgage Assistance for Albertans							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	188,781,000	—	—	—	188,781,000	169,613,368	19,167,632
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 188,781,000	$ —	$ —	$ —	$ 188,781,000	$ 169,613,368	$ 19,167,632
	TOTAL 1988	$ 240,808,000	$ —	$ —	$ —	$ 240,808,000	$ 209,065,449	$ 31,742,551
	Department Total 1989	$ 615,147,000	$ —	$ 21,477,710	$ —	$ 636,624,710	$ 597,402,852	$ 39,221,858
	Department Total 1988 (a)	$ 659,038,000	$ —	$ 7,900,000	$ —	$ 666,938,000	$ 618,843,870	$ 48,094,130

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.17.3

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 266,100	$ 280,112
1.0.2	Deputy minister's office	471,340	440,911
1.0.3	Finance and administrative services	7,558,760	7,503,252
		8,296,200	8,224,275
2	Financial Support for Municipal Programs		
2.1	Alberta Partnership Transfer Program		
2.1.1	Municipal assistance grants	99,563,220	112,771,610
2.2	Municipal Debenture Interest Rebate Program		
2.2.1	Interest rebates	62,500,000	59,686,772
2.3	Alberta Municipal Partnership in Local Employment Program		
2.3.1	Grants to municipalities	57,500,000	57,486,658
2.4	Senior Citizen Accommodation Municipal Tax Grant		
2.4.1	Grants to municipalities	1,000,000	889,935
2.5	Transitional Financial Assistance		
2.5.1	M.D. of Brazeau transitional grant	–	7,756,710
		220,563,220	238,591,685
3	Alberta Property Tax Reduction Plan - Rebates to Individuals		
3.1	Program Support		
3.1.1	Grants administration branch	611,285	586,992
3.2	Senior Citizen Renters Assistance		
3.2.1	Rebates to senior citizens	48,572,324	46,125,040
3.3	Property Owner Tax Rebate		
3.3.1	Property tax reduction grants	500,000	90,859
3.3.2	Minimum benefit claims	69,087,975	65,389,917
		118,771,584	112,192,808
4	Support to Community Planning Services		
4.1	Grant to Alberta Planning Fund		
4.1.1	Alberta Planning Fund grant	5,813,789	5,813,789
4.2	Coordination and Administration of Community Planning		
4.2.1	Planning research and development	$ 931,679	$ 1,050,520
4.2.2	Planning branch	1,706,915	1,585,291
4.2.3	Planning support	660,488	661,763
		9,112,871	9,111,363
5	Administrative and Technical Support to Municipalities		
5.1	Program Support		
5.1.1	Property tax branch	360,631	332,354
5.2	Administrative Assistance to Organized Municipalities		
5.2.1	Municipal services branch	1,537,829	1,663,792
5.2.2	Tax recovery	357,107	349,318
5.2.3	Assistant deputy minister's office	707,350	457,120
5.3	Improvement Districts and Native Services		
5.3.1	Improvement District administration branch	3,591,034	3,639,467
5.3.2	Land programs	412,642	331,905
5.3.3	Native services unit	7,810,274	7,699,394
5.4	Administration of Special Areas		
5.4.1	Special Areas Board	486,545	503,649
5.5	Assessment Services		
5.5.1	Assessment operations	9,340,277	9,454,337
5.5.2	Assessment standards	1,167,449	1,051,617
5.5.3	Assessment inspection	649,961	635,476
		26,421,099	26,118,429
6	Regulatory Boards		
6.0.1	Assessment Appeal Board	391,677	434,026
6.0.2	Local Authorities Board	483,417	406,247
6.0.3	Alberta Planning Board	676,310	605,734
6.0.4	Assessment Equalization Board	176,336	183,575
		1,727,740	1,629,582
7	Research and Financial Assistance for Housing		
7.1	Program Support		
7.1.1	Financial assistance and research branch	1,818,220	1,684,557
7.1.2	Rural and emergency housing	8,857,393	9,315,443
7.1.3	Administrative support	1,486,301	1,369,369

Statement No. 3.17.3 (cont'd)

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
7.2	Financial Assistance for Housing		
7.2.1	Housing registries	$ 280,000	$ 291,500
7.2.2	Innovative housing grants	600,000	518,376
7.2.3	Rental investment grants	2,127,000	339,495
7.2.4	Senior citizens' unique home program	782,000	630,307
7.2.5	Pioneer housing grants	200,000	9,746
7.2.6	Seniors' home improvement grants	18,620,000	12,453,620
7.2.7	Handicapped housing grants	160,000	120,287
7.2.8	Rural and native mortgage program	3,217,372	2,251,118
7.2.9	Isolated community housing program	1,480,000	989,629
7.2.10	Metis settlement housing program	1,200,000	1,427,685
7.2.11	Emergency repair program	225,000	98,190
7.2.12	Water and sewer improvement program	420,000	422,020
		41,473,286	31,921,342
8	Housing and Mortgage Assistance for Albertans		
8.0.1	Alberta Mortgage and Housing Corporation	188,781,000	169,613,368
	Department Total	$ 615,147,000	$ 597,402,852

Statement No. 3.17.4

MUNICIPAL AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Fees, Permits and Licences:		
Local Authorities Board	$ 302,762	$ 149,968
Other	793,932	222,824
	1,096,694	372,792
Other Revenue:		
Refunds of expenditure:		
Assessments	2,491,693	2,671,447
Administration of special areas and improvement districts	1,595,146	1,565,730
Previous years' refunds	183,809	476,311
Other	4,079	518,148
Sales of assets	68,356	55,559
Miscellaneous:		
Rentals	2,013,732	2,130,940
Other	(244,809)	374,581
	6,112,006	7,792,716
Total revenue	$7,208,700	$8,165,508

The Department of Public Works, Supply and Services is responsible for the coordination and the implementation of the policies and programs of the Government of Alberta in matters pertaining to site acquisition, planning, design, tendering, operation and maintenance of all buildings constructed for the Government of Alberta, leasing and control of all government leased space, surface and air transportation services, centralized purchasing and supply, data processing and telecommunication services for government departments and various government boards, commissions and agencies.

Statement No. 3.18.1

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 7,913,791	$ —	$ —	$ —	$ 7,913,791	$ 7,138,931	$ 774,860
2	Information and Telecommunication Services							
2.1	Information Services	2,393,550	—	—	—	2,393,550	2,080,950	312,600
2.2	Telecommunication Services	43,186,150	—	—	—	43,186,150	40,998,582	2,187,568
		45,579,700	—	—	—	45,579,700	43,079,532	2,500,168
3	Management of Properties							
3.1	Administrative Support	177,000	—	—	(45,000)	132,000	112,422	19,578
3.2	Accommodation Planning	13,075,700	—	—	130,000	13,205,700	12,516,038	689,662
3.3	Realty	116,315,050	—	—	(1,115,000)	115,200,050	113,524,918	1,675,132
3.4	Property Technical Planning	6,486,000	—	—	175,000	6,661,000	6,611,684	49,316
3.5	Property Management	82,582,900	—	—	(25,000)	82,557,900	81,723,231	834,669
3.6	Contract Management	28,110,200	—	—	880,000	28,990,200	28,703,863	286,337
		246,746,850	—	—	—	246,746,850	243,192,156	3,554,694
4	Planning and Implementation of Construction Projects							
4.1	Administrative Support	13,760,806	—	—	1,455,000	15,215,806	14,872,988	342,818
4.2	Advanced Education	6,235,000	—	—	(2,515,000)	3,720,000	3,766,410	(46,410)
4.3	Agriculture	3,455,000	—	—	750,000	4,205,000	4,186,151	18,849
4.4	Attorney General	3,295,000	—	—	755,000	4,050,000	4,177,266	(127,266)
4.5	Culture and Multiculturalism	2,610,000	—	—	645,000	3,255,000	3,324,740	(69,740)
4.6	Education	665,000	—	—	(250,000)	415,000	403,888	11,112
4.7	Forestry, Lands and Wildlife	980,000	—	—	(506,000)	474,000	463,711	10,289
4.8	Environment	4,195,736	—	—	(690,000)	3,505,736	3,301,713	204,023
4.10	Hospitals and Medical Care	645,000	—	—	(230,000)	415,000	411,106	3,894
4.11	Labour	3,995,000	—	—	961,000	4,956,000	4,946,951	9,049
4.12	Career Development and Employment	745,000	—	—	(92,000)	653,000	641,715	11,285
4.13	Public Works, Supply and Services	17,375,000	—	—	1,845,000	19,220,000	20,383,542	(1,163,542)
4.14	Recreation and Parks	2,745,000	—	—	(353,000)	2,392,000	2,380,115	11,885
4.15	Social Services	11,100,000	—	—	(4,180,000)	6,920,000	7,013,377	(93,377)
4.16	Solicitor General	8,255,000	—	—	4,352,000	12,607,000	12,594,749	12,251
4.17	Tourism	1,310,000	—	—	1,270,000	2,580,000	2,567,015	12,985
4.18	Transportation and Utilities	1,000,000	—	—	(415,000)	585,000	577,793	7,207
4.19	XV Olympic Winter Games - 1988	170,000	—	—	390,000	560,000	549,070	10,930
4.20	Multi-Departmental Services	4,000,000	—	3,000,000	(7,000,000)	—	—	—
4.21	Technology, Research and Telecommunications	4,000,000	—	—	(707,000)	3,293,000	3,279,202	13,798
4.22	Health	38,937,973	—	—	4,515,000	43,452,973	42,783,180	669,793
		129,474,515	—	3,000,000	—	132,474,515	132,624,682	(150,167)

Statement No. 3.18.1 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	Central Services and Acquisition of Supplies							
5.1	Administrative Support	$ 131,450	$ —	$ —	$ —	$ 131,450	$ 118,484	$ 12,966
5.2	Procurement	3,003,300	—	—	(50,000)	2,953,300	2,856,626	96,674
5.3	Operational Support Services	349,750	—	—	8,000	357,750	331,050	26,700
5.4	Supply Operations	1,708,800	—	—	87,000	1,795,800	1,770,163	25,637
5.5	Government Transportation	9,287,350	—	—	(45,000)	9,242,350	9,140,456	101,894
		14,480,650	—	—	—	14,480,650	14,216,779	263,871
6	Land Assembly							
6.1	Administrative Support	1,018,400	—	—	91,000	1,109,400	968,566	140,834
6.2	Culture and Multiculturalism	390,000	—	—	(89,905)	300,095	277,830	22,265
6.3	Forestry, Lands and Wildlife	1,250,000	—	—	(264,541)	985,459	814,852	170,607
6.4	Environment	4,640,000	—	—	846,825	5,486,825	5,415,901	70,924
6.5	Recreation and Parks	400,000	—	—	260,014	660,014	631,968	28,046
6.6	Advanced Education	—	—	—	2,515,000	2,515,000	2,505,661	9,339
6.8	Public Works, Supply and Services	72,000,000	—	—	(3,358,393)	68,641,607	68,736,606	(94,999)
		79,698,400	—	—	—	79,698,400	79,351,384	347,016
		523,893,906	—	3,000,000	—	526,893,906	519,603,464	7,290,442
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund	9,154,554	—	—	—	9,154,554	8,861,194	293,360
	TOTAL 1989	$ 533,048,460(b)	$ —	$ 3,000,000	$ —	$ 536,048,460	$ 528,464,658	$ 7,583,802
	TOTAL 1988 (a)	$ 521,129,382	$ —	$ —	$ —	$ 521,129,382	$ 459,406,681	$ 61,722,701

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Includes $4,647,669 transferred from Environment and $32,841,137 transferred from Health under authority of the Public Service Administrative Transfers Act.

Statement No. 3.18.2

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,853,391	$ —	$ —	$ —	$ 5,853,391	$ 5,636,084	$ 217,307
	Supplies and services	1,906,885	—	—	—	1,906,885	1,347,921	558,964
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	108,900	—	—	—	108,900	109,678	(778)
	Other	44,615	—	—	—	44,615	45,248	(633)
	TOTAL 1989	$ 7,913,791	$ —	$ —	$ —	$ 7,913,791	$ 7,138,931	$ 774,860
	TOTAL 1988 (a)	$ 8,313,691	$ —	$ —	$ —	$ 8,313,691	$ 7,372,443	$ 941,248
2	Information and Telecommunication Services							
	Salaries, wages and employee benefits	$ 4,147,800	$ —	$ —	$ —	$ 4,147,800	$ 3,990,566	$ 157,234
	Supplies and services	39,202,200	—	—	—	39,202,200	37,199,724	2,002,476
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,229,700	—	—	—	2,229,700	1,889,242	340,458
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 45,579,700	$ —	$ —	$ —	$ 45,579,700	$ 43,079,532	$ 2,500,168
	TOTAL 1988 (a)	$ 49,482,100	$ —	$ —	$ —	$ 49,482,100	$ 46,009,182	$ 3,472,918
3	Management of Properties							
	Salaries, wages and employee benefits	$ 48,167,900	$ —	$ —	$ —	$ 48,167,900	$ 48,060,326	$ 107,574
	Supplies and services	158,606,150	—	—	(1,000,000)	157,606,150	155,525,368	2,080,782
	Grants	36,000,000	—	—	1,000,000	37,000,000	36,410,494	589,506
	Purchase of fixed assets	3,972,800	—	—	—	3,972,800	3,195,968	776,832
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 246,746,850	$ —	$ —	$ —	$ 246,746,850	$ 243,192,156	$ 3,554,694
	TOTAL 1988 (a)	$ 250,954,475	$ —	$ —	$ —	$ 250,954,475	$ 231,817,448	$ 19,137,027
4	Planning and Implementation of Construction Projects							
	Salaries, wages and employee benefits	$ 10,265,485	$ —	$ —	$ —	$ 10,265,485	$ 9,928,950	$ 336,535
	Supplies and services	78,065,021	—	3,000,000	3,430,000	84,495,021	85,425,400	(930,379)
	Grants	35,098,709	—	—	(1,500,000)	33,598,709	32,682,584	916,125
	Purchase of fixed assets	6,045,300	—	—	(1,930,000)	4,115,300	4,587,748	(472,448)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 129,474,515	$ —	$ 3,000,000	$ —	$ 132,474,515	$ 132,624,682	$ (150,167)
	TOTAL 1988 (a)	$ 185,385,531	$ —	$ —	$ —	$ 185,385,531	$ 150,343,967	$ 35,041,564
5	Central Services and Acquisition of Supplies							
	Salaries, wages and employee benefits	$ 6,522,950	$ —	$ —	$ 143,000	$ 6,665,950	$ 6,605,645	$ 60,305
	Supplies and services	7,835,900	—	—	(240,500)	7,595,400	7,423,321	172,079
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	121,800	—	—	97,500	219,300	187,813	31,487
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 14,480,650	$ —	$ —	$ —	$ 14,480,650	$ 14,216,779	$ 263,871
	TOTAL 1988 (a)	$ 13,498,000	$ —	$ —	$ —	$ 13,498,000	$ 13,435,957	$ 62,043

Statement No. 3.18.2 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Land Assembly							
	Salaries, wages and employee benefits	$ 718,700	$ —	$ —	$ —	$ 718,700	$ 689,143	$ 29,557
	Supplies and services	1,063,700	—	—	—	1,063,700	679,482	384,218
	Grants	—	—	—	420,000	420,000	420,000	—
	Purchase of fixed assets	77,916,000	—	—	(420,000)	77,496,000	77,562,759	(66,759)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 79,698,400	$ —	$ —	$ —	$ 79,698,400	$ 79,351,384	$ 347,016
	TOTAL 1988	$ 12,119,600	$ —	$ —	$ —	$ 12,119,600	$ 12,104,228	$ 15,372
	Total Voted 1989	$ 523,893,906	$ —	$ 3,000,000	$ —	$ 526,893,906	$ 519,603,464	$ 7,290,442
	Total Voted 1988 (a)	$ 519,753,397	$ —	$ —	$ —	$ 519,753,397	$ 461,083,225	$ 58,670,172
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	1,449,500	—	—	—	1,449,500	367,922	1,081,578
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	23,726,304	—	—	—	23,726,304	22,012,838	1,713,466
	Other	(16,021,250)	—	—	—	(16,021,250)	(13,519,566)	(2,501,684)
	Total Statutory 1989	$ 9,154,554	$ —	$ —	$ —	$ 9,154,554	$ 8,861,194	$ 293,360
	Total Statutory 1988	$ 1,375,985	$ —	$ —	$ —	$ 1,375,985	$ (1,676,544)	$ 3,052,529
	Department Total 1989	$ 533,048,460(b)	$ —	$ 3,000,000	$ —	$ 536,048,460	$ 528,464,658	$ 7,583,802
	Department Total 1988 (a)	$ 521,129,382	$ —	$ —	$ —	$ 521,129,382	$ 459,406,681	$ 61,722,701

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Includes $4,647,669 transferred from Environment and $32,841,137 transferred from Health under authority of the Public Service Administrative Transfers Act.

Statement No. 3.18.3

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.0.1	Minister's office	$ 213,415	$ 248,591
1.0.2	Deputy minister's office	300,000	414,387
1.0.3	Assistant deputy minister's office	121,500	106,805
1.0.4	Financial planning	1,354,915	912,871
1.0.5	Management services	1,951,900	1,716,207
1.0.6	Personnel	1,763,400	1,733,291
1.0.7	Financial services	2,091,161	1,934,631
1.0.8	Departmental financial systems	117,500	72,148
		7,913,791	7,138,931
2	Information and Telecommunication Services		
2.1	Information Services		
2.1.1	Assistant deputy minister's office	160,450	141,769
2.1.2	Planning and policy branch	887,000	860,024
2.1.4	Systems management and coordination	1,346,100	1,079,157
2.2	Telecommunication Services		
2.2.1	Executive director's office	111,550	104,168
2.2.2	Telecommunication operations	23,572,600	21,094,010
2.2.3	Network management	19,502,000	19,213,569
2.2.4	Operations and administration	—	586,835
		45,579,700	43,079,532
3	Management of Properties		
3.1	Administrative Support		
3.1.1	Assistant deputy minister's office	177,000	112,422
3.2	Accommodation Planning		
3.2.1	Administrative support	2,863,700	2,996,479
3.2.2	Tenant improvements	10,212,000	9,519,559
3.3	Realty		
3.3.1	Administrative support	2,115,050	1,830,848
3.3.2	Leases	78,200,000	75,125,953
3.3.3	Grants in lieu of taxes	36,000,000	36,568,117
3.4	Property Technical Planning		
3.4.1	Administrative support	4,801,000	4,945,731
3.4.2	Maintenance projects	1,685,000	1,665,953
3.5	Property Management		
3.5.1	Administrative support	159,400	148,468
3.5.2	Operational support	5,601,800	4,329,971
3.5.4	Physical plant - southern region	26,343,900	25,787,511
3.5.5	Physical plant - central region	29,300,700	29,822,534
3.5.7	Physical plant - northern region	20,030,300	20,117,764
3.5.8	Operation and maintenance of waterlines	1,146,800	1,132,521
3.5.9	Property management maintenance projects	—	384,462
3.6	Contract Management		
3.6.1	Administrative support	$ 2,569,000	$ 2,505,193
3.6.2	Property management contracts	17,691,200	18,573,076
3.6.3	Lease contracts	5,018,000	5,021,883
3.6.5	Tenant services contracts	2,832,000	2,603,711
		246,746,850	243,192,156
4	Planning and Implementation of Construction Projects		
4.1	Administrative Support		
4.1.1	Assistant deputy minister's office	176,300	161,716
4.1.2	Construction division	2,976,000	2,720,710
4.1.3	Cost control and analysis division	1,107,937	1,071,798
4.1.4	Hospitals construction administration	499,536	632,403
4.1.5	Project management division	4,746,700	4,232,995
4.1.6	Site development division	2,552,400	2,604,564
4.1.7	Dam construction administration	1,701,933	3,448,802
4.2	Advanced Education		
4.2.1	Alberta Vocational Centre - Calgary	815,000	880,864
4.2.5	Alberta Vocational Centre - Edmonton	1,010,000	789,232
4.2.11	Alberta Vocational Centre - Grouard	1,440,000	1,176,777
4.2.12	Alberta Vocational Centre - Lac La Biche	—	133,436
4.2.17	Community Vocational Centre - Slave Lake	2,500,000	563,483
4.2.26	Vocational centres satellite locations - various	470,000	222,618
4.3	Agriculture		
4.3.2	Alberta Special Crops and Horticultural Research Centre - Brooks	2,145,000	2,950,271
4.3.3	Irrigated Crops Research Centre - Bow Island	50,000	134,091
4.3.6	O.S. Longman Building - Edmonton	300,000	272,068
4.3.7	Alberta Tree Nursery and Horticulture Centre - Edmonton	120,000	247,224
4.3.9	Agriculture Research Station - Fort Vermilion	50,000	—
4.3.10	Provincial Building - Fairview	—	1,500
4.3.11	Food Processing Development Centre - Leduc	60,000	14,912
4.3.13	Agriculture Research Centre - Lethbridge	480,000	522,390
4.3.14	Field Crops Research Centre - Lacombe	250,000	43,695

Statement No. 3.18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
4.4	Attorney General		
4.4.3	Court of Queen's Bench - Calgary	$ 70,000	$ 262,925
4.4.4	Family and Youth Court - Calgary	100,000	41,210
4.4.5	Courthouse (old) - Calgary	40,000	118,770
4.4.7	Medical Examiner Facility - Calgary	70,000	19,432
4.4.15	Law courts additions - Edmonton	1,070,000	1,304,768
4.4.17	Medical Examiner Facility - Edmonton	75,000	29,797
4.4.18	Law Courts Complex - Edmonton	250,000	125,846
4.4.24	Provincial Court - High Level	365,000	454,652
4.4.26	Courthouse - High Prairie	25,000	41,003
4.4.30	Courthouse - Medicine Hat	—	87,039
4.4.36	Courthouse - St. Paul	930,000	1,162,594
4.4.37	Courthouse - Stony Plain	30,000	107,149
4.4.39	Courthouse - Vegreville	—	58,083
4.4.40	Renovations to court facilities - various	270,000	363,998
4.5	Culture and Multiculturalism		
4.5.1	Southern Alberta Jubilee Auditorium - Calgary	325,000	251,265
4.5.2	Glenbow Museum - Calgary	—	107,536
4.5.3	Palaeontology field station - Brooks	45,000	18,249
4.5.4	Rutherford House - Edmonton	20,000	2,857
4.5.5	Frank Slide Interpretive Centre - Crowsnest Pass	35,000	12,813
4.5.6	Tyrrell Museum - Drumheller	180,000	188,676
4.5.8	Remington Carriage Collection Museum - Cardston	300,000	337,386
4.5.10	Provincial Archives (new) - Edmonton	100,000	29,848
4.5.11	Provincial Museum - Edmonton	275,000	212,095
4.5.12	Northern Alberta Jubilee Auditorium - Edmonton	110,000	89,925
4.5.16	Head-Smashed-In Buffalo Jump - Fort Macleod	230,000	310,575
4.5.19	Okotoks Erratic Historic Site - Okotoks	65,000	24,774
4.5.25	Reynolds Alberta Museum - Wetaskiwin	925,000	1,738,741
4.6	Education		
4.6.1	Correspondence School - Barrhead	240,000	84,890
4.6.4	Examination marking centre - Edmonton	—	15,887
4.6.5	Learning Resources Distribution Centre - Edmonton	$ 20,000	$ 7,655
4.6.6	Education Response Centre - Edmonton	205,000	93,752
4.6.10	Portable classroom facilities - various	200,000	201,704
4.7	Forestry, Lands and Wildlife		
4.7.3	Fish and wildlife warehouse - Bragg Creek	65,000	4,452
4.7.7	Sam Livingston Fish Hatchery - Calgary	65,000	44,601
4.7.12	Raven Brood Trout Station - Caroline	40,000	5,739
4.7.14	Northern Fish Hatchery - Cold Lake	535,000	305,895
4.7.20	Eric Cormack Centre - Edmonton	—	13,181
4.7.33	Forest Technology School - Hinton	—	3,692
4.7.41	Forest headquarters - Rocky Mountain House	—	10,976
4.7.43	Pine Ridge Nursery - Smoky Lake	75,000	13,034
4.7.51	Fish and wildlife warehouses - various	—	17,526
4.7.53	Walleye rearing ponds - various	200,000	44,615
4.8	Environment		
4.8.1	Capital construction - debt repayment	2,945,736	2,750,752
4.8.2	Environment yard - Arrowwood	665,000	83,935
4.8.7	Air monitoring trailer - Fort MacKay	35,000	—
4.8.8	Environment yard - Fort Macleod	100,000	19,268
4.8.20	Alberta Environmental Centre - Vegreville	450,000	447,758
4.10	Hospitals and Medical Care		
4.10.6	Blood Transfusion Service Building - Edmonton	645,000	411,106
4.11	Labour		
4.11.1	Fire Training School - Vermilion	3,995,000	4,946,951
4.12	Career Development and Employment		
4.12.2	Alberta Opportunity Corps - Janvier	50,000	—
4.12.3	Alberta Opportunity Corps - High Level	—	28,420
4.12.5	Alberta Opportunity Corps - Peace River	350,000	593,675
4.12.7	Alberta Opportunity Corps - various	100,000	19,620
4.12.9	Alberta Opportunity Corps - Peerless Lake	245,000	—

Statement No. 3.18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
4.13	Public Works, Supply and Services		
4.13.2	Petroleum Training Centre - Beijing, China	$ —	$ 24,356
4.13.3	Energy Resources Research Building - Calgary	20,000	1,000
4.13.6	John J. Bowlen Building - Calgary	130,000	84,320
4.13.7	McDougall Centre - Calgary	110,000	167,633
4.13.14	Cold Lake Marina - Cold Lake	750,000	965,643
4.13.16	Provincial Building - Desmarais	310,000	475
4.13.17	Bowker Building - Edmonton	210,000	58,473
4.13.19	Transportation central services facility - Edmonton	25,000	3,870
4.13.20	PWSS Hangar - Edmonton	50,000	267,811
4.13.22	Groat Road Building - Edmonton	—	5,742
4.13.23	Legislature Annex - Edmonton	100,000	105,616
4.13.24	Legislature grounds - Edmonton	—	95,617
4.13.25	McLeod Building - Edmonton	—	2,085
4.13.27	Saint Stephen's College - Edmonton	20,000	12,205
4.13.32	Land Titles Building - Edmonton	2,640,000	2,847,108
4.13.39	Federal Building - Edmonton	250,000	235,642
4.13.40	Provincial Building - Edson	—	96,569
4.13.41	Government Centre - Edmonton	580,000	620,094
4.13.42	Legislature Building - Edmonton	—	316,964
4.13.43	Provincial Building - Grand Centre	250,000	172,281
4.13.44	Multi-use access road - Fort McMurray	40,000	45,535
4.13.50	Provincial Building - High Prairie	500,000	509,883
4.13.52	Provincial Building - Medicine Hat	3,510,000	5,729,628
4.13.56	Provincial Building - Oyen	70,000	114,488
4.13.58	Provincial Building - Provost	40,000	2,803
4.13.65	Provincial Building - St. Paul	10,000	9,989
4.13.66	Provincial Building - Taber	290,000	291,518
4.13.80	Government buildings - various	675,000	1,098,952
4.13.81	Miscellaneous demolition projects - various	$ 300,000	$ 414,901
4.13.82	Off-site service charges - various	1,250,000	1,476,621
4.13.83	Prisoner holding facilities - various	270,000	304,988
4.13.84	Maintenance projects - various	4,975,000	4,300,732
4.14	Recreation and Parks		
4.14.2	Fish Creek Provincial Park - Calgary	1,790,000	1,582,864
4.14.4	Blue Lake Centre - Hinton	380,000	340,367
4.14.6	Buck Lake Provincial Park - Buck Lake	140,000	122,429
4.14.13	Boulton Creek Campground - Peter Lougheed Provincial Park	295,000	267,126
4.14.14	Highwood House - Highwood area	105,000	57,467
4.14.15	Entrance signs - Kananaskis Country	5,000	880
4.14.16	Sheep River Administration Complex - Sheep area	5,000	7,588
4.14.17	Bicycle trail development - Peter Lougheed Provincial Park	20,000	1,394
4.14.18	Explosives storage and fuel dispensing station - Ribbon Creek	5,000	—
4.15	Social Services		
4.15.2	Baker Centre - Calgary	1,230,000	905,121
4.15.3	Group homes - Calgary	700,000	285,382
4.15.4	Single Men's Hostel - Calgary	—	48,573
4.15.5	Sprucecliff Centre - Calgary	45,000	97,919
4.15.9	Group homes - Edmonton	125,000	239,019
4.15.10	Eric Cormack Centre - Edmonton	50,000	—
4.15.14	Single Men's Hostel - Edmonton	—	9,052
4.15.15	Yellowhead Centre - Edmonton	140,000	22,605
4.15.18	Sifton Children's Centre - Lethbridge	60,000	59,022
4.15.22	Youth Assessment Centre (YOA) - High Prairie	50,000	58,954
4.15.27	Michener Centre - Red Deer	8,700,000	5,287,730

Statement No. 3.18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
4.16	Solicitor General		
4.16.2	Correctional Centre - Calgary	$ 445,000	$ 460,031
4.16.3	Remand Centre - Calgary	50,000	33,638
4.16.4	Young Offenders Centre - Calgary	680,000	1,099,088
4.16.12	Remand Centre - Edmonton	375,000	466,811
4.16.14	Young Offenders Centre - Edmonton	1,630,000	2,125,662
4.16.20	Driver Examination Office - Grande Prairie	15,000	28,491
4.16.21	Youth Assessment Centre (YOA) - Grande Prairie	15,000	21,689
4.16.22	Correctional Centre - Fort Saskatchewan	4,080,000	6,538,695
4.16.24	Minimum Security Correctional Camp - Kananaskis	670,000	1,049,042
4.16.27	Remand Centre - Medicine Hat	50,000	208,038
4.16.28	Correctional Centre - Peace River	95,000	301,404
4.16.30	Remand Centre - Red Deer	50,000	53,931
4.16.31	Youth Development Centre (YOA) - Strathmore	—	1,940
4.16.36	Correctional centres - various	—	39,068
4.16.40	Minimum security correctional camps - various	100,000	167,221
4.17	Tourism		
4.17.5	Travel Information Centre - Field, B.C.	500,000	1,104,940
4.17.8	Travel Information Centre - Milk River	500,000	1,400,405
4.17.9	Travel Information Centre - Jasper	50,000	4,939
4.17.10	Travel Information Centre - St. Mary's, Montana	200,000	12,787
4.17.21	Travel Information Centre - Walsh	60,000	43,944
4.18	Transportation and Utilities		
4.18.4	Transportation depot - Brooks	60,000	64,230
4.18.18	Transportation depot - Grimshaw	10,000	12,439
4.18.20	Transportation depot - Hanna	90,000	44,988
4.18.28	Transportation depot - Olds	30,000	4,500
4.18.30	Transportation depot - High River	10,000	—
4.18.31	Transportation depot - Red Deer	20,000	72,282
4.18.32	Transportation depot - Rycroft	80,000	—
4.18.36	Transportation depot - St. Paul	$ 40,000	$ —
4.18.40	Renovations to transportation facilities - various	410,000	126,612
4.18.41	Site development - various	250,000	252,742
4.19	XV Olympic Winter Games - 1988		
4.19.1	Nakiska ski area - Mount Allan	15,000	215,563
4.19.3	Olympic nordic venue development - Canmore	155,000	333,507
4.20	Multi-Departmental Services		
4.20.1	Transferable amount	4,000,000	—
4.21	Technology, Research and Telecommunications		
4.21.5	Coal Research Centre - Devon	640,000	506,186
4.21.8	Alberta Research Council, Millwoods - Edmonton	465,000	412,696
4.21.10	Alberta Research Council, Clover Bar - Edmonton	2,795,000	2,327,138
4.21.30	Alberta Research Council - various	100,000	33,182
4.22	Health		
4.22.1	Capital construction - debt repayment	27,170,297	25,119,164
4.22.2	Equity interest	1,072,676	1,452,751
4.22.3	Extraordinary maintenance	3,910,000	3,359,916
4.22.4	Rosehaven Care Centre - Camrose	4,990,000	9,382,854
4.22.5	Claresholm Care Centre - Claresholm	210,000	228,392
4.22.8	Child and adolescent services facility - Edmonton	50,000	—
4.22.15	Raymond Home - Raymond	970,000	2,978,870
4.22.20	Health Centre - Worsley	20,000	59,975
4.22.35	Henwood Rehabilitation Centre - Edmonton	45,000	37,498
4.22.38	Northern Addictions Centre - Grande Prairie	500,000	163,760
		129,474,515	132,624,682
5	Central Services and Acquisition of Supplies		
5.1	Administrative Support		
5.1.1	Assistant deputy minister's office	131,450	118,484
5.2	Procurement		
5.2.1	Executive director's office	106,800	149,605
5.2.2	Purchasing	2,029,000	1,881,142
5.2.3	Contracted services	677,300	617,820
5.2.4	Southern regional office	190,200	208,059

Statement No. 3.18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
5.3	Operational Support Services		
5.3.1	Technical, analytical and research services	$ 193,550	$ 167,911
5.3.2	Administrative support services branch	156,200	163,139
5.4	Supply Operations		
5.4.1	Executive director's office	105,200	105,898
5.4.2	Records management branch	762,800	836,322
5.4.3	Surplus sales branch	840,800	827,943
5.5	Government Transportation		
5.5.1	Air transportation services	6,724,150	6,674,762
5.5.2	Automotive services garage	185,400	187,105
5.5.3	Central delivery and courier	2,377,800	2,278,589
		14,480,650	14,216,779
6	Land Assembly		
6.1	Administrative Support		
6.1.1	Administrative support	1,018,400	968,566
6.2	Culture and Multiculturalism		
6.2.1	Historical sites	390,000	277,830
6.3	Forestry, Lands and Wildlife		
6.3.1	Provincial grazing reserves	185,000	149,674
6.3.2	Natural areas program	165,000	119,117
6.3.4	Wildlife habitat	675,000	477,430
6.3.5	Fisheries habitat	120,000	64,381
6.3.6	Public access to fisheries	80,000	750
6.3.8	Resources management program	25,000	3,500
6.4	Environment		
6.4.1	Municipal waste management	$ 535,000	$ 3,000
6.4.2	Environmental research	15,000	210
6.4.3	Surface water development and control	4,055,000	5,408,356
6.4.4	Operation and maintenance of water resources systems	35,000	4,235
6.4.5	Land conservation	—	100
6.5	Recreation and Parks		
6.5.1	Existing provincial parks	400,000	631,968
6.6	Advanced Education		
6.6.1	Post-secondary institutions	—	2,505,661
6.8	Public Works, Supply and Services		
6.8.1	Repayment of Government Land Purchase Fund	72,000,000	68,736,606
		79,698,400	79,351,384
		523,893,906	519,603,464
	STATUTORY APPROPRIATIONS		
	Public Works, Supply and Services Revolving Fund	9,154,554	8,861,194
	Department Total	$ 533,048,460(a)	$ 528,464,658

(a) Includes $4,647,669 transferred from Environment and $32,841,137 transferred from Health under authority of the Public Service Administrative Transfers Act.

Statement No. 3.18.4

PUBLIC WORKS, SUPPLY AND SERVICES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Federal sales tax refunds	$ 1,320,663	$ 2,294,378
Fees, Permits and Licences:		
Civil service parking	488,768	487,711
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	1,550,824	969,780
Surplus sales	827,031	862,793
Salaries and expenses	21,098	12,789
Sales of assets:		
Land	6,000,709	338,676
Other	52,788	—
Miscellaneous:		
Rentals	11,445,126	9,702,915
Other	1,268,983	1,408,038
	21,166,559	13,294,991
Total revenue	$22,975,990	$16,077,080

The Department of Recreation and Parks is responsible for the development and support of recreational services and programs, and for the planning, development and management of Provincial parks.

Statement No. 3.19.1

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 3,614,817	$ —	$ —	$ —	$ 3,614,817	$ 3,434,732	$ 180,085
2	Recreation Development							
2.1	Program Support	707,357	—	—	(2,380)	704,977	659,899	45,078
2.2	Financial Assistance	42,077,372	—	400,000	—	42,477,372	42,218,680	258,692
2.3	Community Recreation Development	3,183,183	—	—	(18,685)	3,164,498	3,064,323	100,175
2.4	Provincial Recreation and Sport Development	3,071,203	—	—	21,065	3,092,268	2,986,276	105,992
		49,039,115	—	400,000	—	49,439,115	48,929,178	509,937
3	Provincial Parks							
3.1	Operations and Maintenance	20,495,218	—	—	781,900	21,277,118	20,864,564	412,554
3.2	Design and Implementation	4,951,353	—	—	(866,247)	4,085,106	3,938,297	146,809
3.3	Parks - Reconstruction	6,511,563	—	—	(81,100)	6,430,463	6,413,297	17,166
3.4	Parks - Construction and Redevelopment	1,500,450	—	—	165,447	1,665,897	1,655,751	10,146
		33,458,584	—	—	—	33,458,584	32,871,909	586,675
4	Support to the XV Olympic Winter Games - 1988							
4.1	Capital Development Coordination	258,848	—	—	—	258,848	136,386	122,462
4.5	Operations	—	—	800,000	—	800,000	800,000	—
		258,848	—	800,000	—	1,058,848	936,386	122,462
5	Kananaskis Country Management							
5.1	Program Support	1,588,536	—	—	4,141	1,592,677	1,580,306	12,371
5.2	Operations	10,140,664	—	107,000	14,859	10,262,523	10,249,605	12,918
5.3	Redevelopment and Construction	1,322,407	—	—	(19,000)	1,303,407	1,284,826	18,581
		13,051,607	—	107,000	—	13,158,607	13,114,737	43,870
		99,422,971	—	1,307,000	—	100,729,971	99,286,942	1,443,029
	STATUTORY APPROPRIATIONS							
	Recreation and Parks Revolving Fund	2,700	—	—	—	2,700	(55,545)	58,245
	TOTAL 1989	$ 99,425,671	$ —	$ 1,307,000	$ —	$ 100,732,671	$ 99,231,397	$ 1,501,274
	TOTAL 1988 (a)	$ 111,577,174	$ —	$ —	$ —	$ 111,577,174	$ 109,274,185	$ 2,302,989

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.19.2

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,871,706	$ —	$ —	$ 67,200	$ 2,938,906	$ 2,813,999	$ 124,907
	Supplies and services	623,802	—	—	(126,825)	496,977	444,003	52,974
	Grants	17,629	—	—	—	17,629	17,399	230
	Purchase of fixed assets	57,065	—	—	59,000	116,065	114,092	1,973
	Other	44,615	—	—	625	45,240	45,239	1
	TOTAL 1989	$ 3,614,817	$ —	$ —	$ —	$ 3,614,817	$ 3,434,732	$ 180,085
	TOTAL 1988 (a)	$ 3,746,308	$ —	$ —	$ —	$ 3,746,308	$ 3,436,352	$ 309,956
2	Recreation Development							
	Salaries, wages and employee benefits	$ 5,080,635	$ —	$ —	$ —	$ 5,080,635	$ 4,970,546	$ 110,089
	Supplies and services	1,944,680	—	—	—	1,944,680	1,805,379	139,301
	Grants	41,900,800	—	400,000	—	42,300,800	42,043,790	257,010
	Purchase of fixed assets	113,000	—	—	—	113,000	109,463	3,537
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 49,039,115	$ —	$ 400,000	$ —	$ 49,439,115	$ 48,929,178	$ 509,937
	TOTAL 1988 (a)	$ 58,009,500	$ —	$ —	$ —	$ 58,009,500	$ 57,300,100	$ 709,400
3	Provincial Parks							
	Salaries, wages and employee benefits	$ 16,916,340	$ —	$ —	$ —	$ 16,916,340	$ 16,551,354	$ 364,986
	Supplies and services	16,250,444	—	—	(73,355)	16,177,089	15,964,468	212,621
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	291,800	—	—	73,355	365,155	356,087	9,068
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 33,458,584	$ —	$ —	$ —	$ 33,458,584	$ 32,871,909	$ 586,675
	TOTAL 1988 (a)	$ 32,961,076	$ —	$ —	$ —	$ 32,961,076	$ 32,032,080	$ 928,996
4	Support to the XV Olympic Winter Games - 1988							
	Salaries, wages and employee benefits	$ 14,848	$ —	$ —	$ —	$ 14,848	$ 14,674	$ 174
	Supplies and services	244,000	—	—	—	244,000	121,712	122,288
	Grants	—	—	800,000	—	800,000	800,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 258,848	$ —	$ 800,000	$ —	$ 1,058,848	$ 936,386	$ 122,462
	TOTAL 1988	$ 3,644,000	$ —	$ —	$ —	$ 3,644,000	$ 3,460,875	$ 183,125
5	Kananaskis Country Management							
	Salaries, wages and employee benefits	$ 7,130,849	$ —	$ 107,000	$ 15,000	$ 7,252,849	$ 7,223,462	$ 29,387
	Supplies and services	5,353,716	—	—	(2,500)	5,351,216	5,341,391	9,825
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	566,442	—	—	(12,500)	553,942	549,674	4,268
	Other	600	—	—	—	600	210	390
	TOTAL 1989	$ 13,051,607	$ —	$ 107,000	$ —	$ 13,158,607	$ 13,114,737	$ 43,870
	TOTAL 1988 (a)	$ 13,215,190	$ —	$ —	$ —	$ 13,215,190	$ 13,057,136	$ 158,054
	Total Voted 1989	$ 99,422,971	$ —	$ 1,307,000	$ —	$ 100,729,971	$ 99,286,942	$ 1,443,029
	Total Voted 1988 (a)	$ 111,576,074	$ —	$ —	$ —	$ 111,576,074	$ 109,286,543	$ 2,289,531

Statement No. 3.19.2 (cont'd)

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Recreation and Parks Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	2,700	—	—	—	2,700	(23,608)	26,308
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	(31,937)	31,937
	Total Statutory 1989	$ 2,700	$ —	$ —	$ —	$ 2,700	$ (55,545)	$ 58,245
	Total Statutory 1988	$ 1,100	$ —	$ —	$ —	$ 1,100	$ (12,358)	$ 13,458
	Department Total 1989	$ 99,425,671	$ —	$ 1,307,000	$ —	$ 100,732,671	$ 99,231,397	$ 1,501,274
	Department Total 1988 (a)	$ 111,577,174	$ —	$ —	$ —	$ 111,577,174	$ 109,274,185	$ 2,302,989

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.19.3

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.0.1	Minister's office	$ 208,398	$ 196,808
1.0.2	Deputy minister's office	182,821	167,984
1.0.3	Planning secretariat	412,634	456,946
1.0.4	Public communications	158,603	133,041
1.0.5	Financial services	1,335,547	1,302,848
1.0.6	Personnel services	474,636	447,427
1.0.7	Computing services	507,645	447,626
1.0.8	Office and general administration	334,533	282,052
		3,614,817	3,434,732
2	Recreation Development		
2.1	Program Support		
2.1.1	Administrative support	277,933	257,977
2.1.2	Program management	163,798	130,254
2.1.3	Planning support	265,626	271,668
2.2	Financial Assistance		
2.2.1	Grants administration	176,572	174,890
2.2.2	Provincial recreation/sport grants	794,700	794,589
2.2.3	Community/municipal grants	39,188,200	39,332,213
2.2.4	Association grants	1,917,900	1,916,988
2.3	Community Recreation Development		
2.3.1	Branch support	350,313	339,252
2.3.2	Regional recreation services	1,498,449	1,525,696
2.3.3	Recreation facilities	1,067,817	994,990
2.3.4	Community recreation services	266,604	204,385
2.4	Provincial Recreation and Sport Development		
2.4.1	Branch support	270,703	248,324
2.4.2	Interprovincial services	391,212	371,209
2.4.3	Percy Page Centre	414,669	399,082
2.4.4	Provincial association development	712,299	634,770
2.4.5	Volunteer leadership development	916,751	954,926
2.4.6	Leisure lifestyle and fitness	365,569	377,965
		49,039,115	48,929,178
3	Provincial Parks		
3.1	Operations and Maintenance		
3.1.1	Divisional support	422,221	1,321,163
3.1.2	Field support	954,774	905,154
3.1.3	Visitor services	746,431	674,426
3.1.4	West central region	4,914,821	4,912,560
3.1.5	East central region	5,215,197	4,603,539
3.1.6	North region	$ 3,525,578	$ 3,651,544
3.1.7	South region	4,716,196	4,796,178
3.2	Design and Implementation		
3.2.1	Divisional support	837,543	426
3.2.2	Planning and land management	1,265,707	1,243,136
3.2.3	Professional and technical support	1,527,285	1,456,331
3.2.4	Project management	1,320,818	1,238,404
3.3	Parks - Reconstruction		
3.3.1	Upgrading	5,986,037	6,004,181
3.3.2	Renovation projects	50,000	33,203
3.3.3	Major replacement	475,526	375,913
3.4	Parks - Construction and Redevelopment		
3.4.1	Cypress Hills	1,500,450	1,655,751
		33,458,584	32,871,909
4	Support to the XV Olympic Winter Games - 1988		
4.1	Capital Development Coordination		
4.1.1	Project administration	52,283	41,924
4.1.2	Technical support	206,565	94,462
4.5	Operations		
4.5.1	Project support	–	800,000
		258,848	936,386
5	Kananaskis Country Management		
5.1	Program Support		
5.1.1	General administration	518,874	474,528
5.1.2	Public communications	447,775	483,891
5.1.3	Kananaskis village resort association	621,887	621,887
5.2	Operations		
5.2.1	Program administration	1,802,399	1,828,846
5.2.2	Central district	2,592,302	2,586,232
5.2.3	East district	2,034,090	2,039,486
5.2.4	West district	3,370,466	3,438,001
5.2.5	Emergency services	341,407	357,040
5.3	Redevelopment and Construction		
5.3.1	Planning and design	150,999	125,414
5.3.2	Redevelopment and major maintenance	1,171,408	1,159,412
		13,051,607	13,114,737
		99,422,971	99,286,942
	STATUTORY APPROPRIATIONS		
	Recreation and Parks Revolving Fund	2,700	(55,545)
	Department Total	$ 99,425,671	$ 99,231,397

Statement No. 3.19.4

RECREATION AND PARKS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Federal sales tax refunds	$ 15,236	$ 9,389
Fees, Permits and Licences:		
Camping fees	2,679,033	2,252,492
Provincial park land disposition	300,251	225,541
Recreation development fees	145,383	74,222
Other	27,710	160,614
	3,152,377	2,712,869
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	84,826	103,184
Miscellaneous:		
Kananaskis Village Resort Association	635,190	—
Provincial park concessions	294,043	159,256
Rentals	132,640	161,815
Utilities	65,657	31,885
Provincial parks	65,103	143,074
Other	188,583	100,130
	1,466,042	699,344
Total revenue	$4,633,655	$3,421,602

The Department of Social Services is responsible for the management or funding of programs and institutions designed to promote the physical, mental and social well-being of Albertans.

Statement No. 3.20.1

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 37,420,125	$ —	$ —	$ —	$ 37,420,125	$ 36,216,054	$ 1,204,071
2	Income Support to Individuals and Families							
2.1	Social Allowance	616,764,960	—	46,267,000	6,551,000	669,582,960	668,418,510	1,164,450
2.2	Income Benefits	279,385,087	—	4,435,000	(6,551,000)	277,269,087	276,643,865	625,222
		896,150,047	—	50,702,000	—	946,852,047	945,062,375	1,789,672
3	Social Support to Individuals and Families							
3.1	Services for Children	130,355,956	—	4,350,000	855,000	135,560,956	134,353,593	1,207,363
3.2	Services for Adults and Families	16,685,343	—	255,000	300	16,940,643	16,397,474	543,169
3.3	Services for the Handicapped	143,055,529	—	1,253,000	(855,300)	143,453,229	143,185,856	267,373
		290,096,828	—	5,858,000	—	295,954,828	293,936,923	2,017,905
	TOTAL 1989	$ 1,223,667,000	$ —	$ 56,560,000	$ —	$ 1,280,227,000	$ 1,275,215,352	$ 5,011,648
	TOTAL 1988 (a)	$ 1,239,365,070	$ —	$ —	$ —	$ 1,239,365,070	$ 1,203,176,927	$ 36,188,143

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.20.2

SOCIAL SERVICES
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 27,999,737	$ —	$ —	$ (122)	$ 27,999,615	$ 27,630,811	$ 368,804
	Supplies and services	8,554,817	—	—	—	8,554,817	7,792,383	762,434
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	820,456	—	—	—	820,456	747,624	72,832
	Other	45,115	—	—	122	45,237	45,236	1
	TOTAL 1989	$ 37,420,125	$ —	$ —	$ —	$ 37,420,125	$ 36,216,054	$ 1,204,071
	TOTAL 1988 (a)	$ 39,147,413	$ —	$ —	$ —	$ 39,147,413	$ 34,677,820	$ 4,469,593
2	Income Support to Individuals and Families							
	Salaries, wages and employee benefits	$ 33,812,784	$ —	$ 2,262,000	$ —	$ 36,074,784	$ 35,018,442	$ 1,056,342
	Supplies and services	8,804,713	—	408,000	—	9,212,713	8,759,417	453,296
	Grants	849,592,550	—	48,032,000	—	897,624,550	897,365,268	259,282
	Purchase of fixed assets	3,940,000	—	—	—	3,940,000	3,919,248	20,752
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 896,150,047	$ —	$ 50,702,000	$ —	$ 946,852,047	$ 945,062,375	$ 1,789,672
	TOTAL 1988 (a)	$ 918,492,980	$ —	$ —	$ —	$ 918,492,980	$ 888,393,394	$ 30,099,586
3	Social Support to Individuals and Families							
	Salaries, wages and employee benefits	$ 117,188,106	$ —	$ 609,000	$ (1,095,000)	$ 116,702,106	$ 115,093,462	$ 1,608,644
	Supplies and services	169,513,396	—	5,129,000	1,075,000	175,717,396	175,486,205	231,191
	Grants	2,908,663	—	90,000	—	2,998,663	2,863,498	135,165
	Purchase of fixed assets	461,863	—	30,000	—	491,863	455,350	36,513
	Other	24,800	—	—	20,000	44,800	38,408	6,392
	TOTAL 1989	$ 290,096,828	$ —	$ 5,858,000	$ —	$ 295,954,828	$ 293,936,923	$ 2,017,905
	TOTAL 1988 (a)	$ 281,724,677	$ —	$ —	$ —	$ 281,724,677	$ 280,105,713	$ 1,618,964
	Department Total 1989	$ 1,223,667,000	$ —	$ 56,560,000	$ —	$ 1,280,227,000	$ 1,275,215,352	$ 5,011,648
	Department Total 1988 (a)	$ 1,239,365,070	$ —	$ —	$ —	$ 1,239,365,070	$ 1,203,176,927	$ 36,188,143

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.20.3

SOCIAL SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 427,962	$ 455,262
1.0.2	Appeal and advisory secretariat	184,635	208,409
1.0.3	Deputy minister's office	370,872	356,435
1.0.4	Assistant deputy minister: service delivery	377,694	249,969
1.0.5	Assistant deputy minister: policy development and service design	578,134	546,810
1.0.6	Assistant deputy minister: resource management	215,708	185,773
1.0.7	Financial services	2,582,019	2,176,524
1.0.8	Administrative services	3,441,088	3,432,574
1.0.9	Public communications	471,060	537,590
1.0.10	Human resources	4,314,786	4,018,505
1.0.11	Information resource management	5,856,226	5,331,972
1.0.12	Management audit	852,324	762,878
1.0.13	Regional service delivery	17,747,617	17,953,353
		37,420,125	36,216,054
2	Income Support to Individuals and Families		
2.1	Social Allowance		
2.1.1	Program support	40,577,960	41,688,004
2.1.2	Financial assistance for aged	26,293,000	26,230,269
2.1.3	Financial assistance for single parent families	257,688,000	273,171,345
2.1.4	Financial assistance for physically handicapped	72,173,000	84,238,666
2.1.5	Financial assistance for mentally handicapped	14,725,000	17,323,893
2.1.6	Financial assistance for employables	198,511,000	218,604,540
2.1.7	Guardian social allowance	6,046,000	5,983,529
2.1.8	Financial assistance for transients	751,000	1,178,264
2.2	Income Benefits		
2.2.1	Program support	2,752,127	2,764,020
2.2.2	Alberta assured income plan for senior citizens	63,687,000	58,454,629
2.2.3	Alberta assured income for the severely handicapped	137,501,000	141,689,324
2.2.4	Day care	63,020,960	64,168,119
2.2.5	Widows' allowance	12,424,000	9,567,773
		896,150,047	945,062,375

Vote and Ref. No.	Program/Element	Estimates	Expended
3	Social Support to Individuals and Families		
3.1	Services for Children		
3.1.1	Program support	$ 37,608,365	$ 36,816,588
3.1.2	Foster care and child intervention services	36,778,665	40,799,656
3.1.3	Contracted residences	32,314,283	31,321,618
3.1.4	Residence and treatment in institutions	16,788,933	16,618,867
3.1.5	Handicapped children services	6,865,710	8,796,864
3.2	Services for Adults and Families		
3.2.1	Program support	2,507,316	2,490,551
3.2.2	Public guardian	2,998,566	2,493,176
3.2.3	Senior citizens	597,866	523,517
3.2.4	Agency payments	4,994,263	5,280,009
3.2.5	Hostels and institutions	2,793,817	2,793,887
3.2.6	Family relations	2,793,515	2,816,334
3.3	Services for the Handicapped		
3.3.1	Program support	5,378,541	5,142,502
3.3.2	Agency payments	61,169,975	62,706,900
3.3.3	Institutions	76,507,013	75,336,454
		290,096,828	293,936,923
	Department Total	$ 1,223,667,000	$ 1,275,215,352

Statement No. 3.20.4

SOCIAL SERVICES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Canada assistance plan	$483,061,520	$446,738,760
Extended health care	117,462,000	112,801,000
Indian and northern affairs	13,334,979	14,633,259
Rehabilitation of disabled persons	5,912,332	231,864
Child welfare, special allowance	1,421,746	1,563,796
Other	66	2,300
	621,192,643	575,970,979
Fees, Permits and Licences:		
Maintenance	3,033,678	2,794,682
Other Revenue:		
Refunds of expenditure:		
Child welfare	4,811,850	2,352,581
Public assistance	3,277,072	3,846,074
Previous years' refunds	2,106,099	4,861,598
Services and supplies to staff	5,027	6,852
Other	(18,137)	135,011
Miscellaneous	180,402	150,984
	10,362,313	11,353,100
Total revenue	$634,588,634	$590,118,761

The Solicitor General's Department provides law enforcement, correction services, vehicle registration and driver licensing, and control and regulation over horse racing in accordance with the statutes of Alberta, including Provincial policing, private investigators and security guards, and correctional institutions.

Statement No. 3.21.1

SOLICITOR GENERAL STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

Vote and Ref. No.	Program Sub-Program	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 7,791,815	$ —	$ —	$ —	$ 7,791,815	$ 7,673,259	$ 118,556
2	Correctional Services							
2.1	Program Support	3,980,400	—	—	331,900	4,312,300	4,306,542	5,758
2.2	Institutional Services	79,922,800	—	—	491,094	80,413,894	80,433,160	(19,266)
2.3	Community Correctional Services	10,077,900	—	—	(327,994)	9,749,906	9,730,171	19,735
2.4	Purchased Community Services	11,850,830	—	—	(495,000)	11,355,830	11,355,452	378
		105,831,930	—	—	—	105,831,930	105,825,325	6,605
3	Law Enforcement							
3.1	Program Support	1,700,700	—	—	(21,800)	1,678,900	1,652,703	26,197
3.2	Financial Support for Policing	91,065,600	—	125,000	(13,200)	91,177,400	91,160,993	16,407
3.3	Federal Gun Control	326,600	—	—	2,000	328,600	308,542	20,058
3.4	Court Security and Prisoner Escorts	4,101,200	—	—	33,000	4,134,200	4,099,681	34,519
		97,194,100	—	125,000	—	97,319,100	97,221,919	97,181
4	Motor Vehicle Registration and Driver Licensing							
4.1	Program Support	3,231,000	—	—	809,400	4,040,400	4,006,671	33,729
4.2	Licence Issuing and Driver Testing	20,023,600	—	—	(809,400)	19,214,200	19,167,930	46,270
		23,254,600	—	—	—	23,254,600	23,174,601	79,999
5	Control and Development of Horse Racing	6,732,800	—	—	—	6,732,800	6,732,800	—
	TOTAL 1989	$ 240,805,245(b)	$ —	$ 125,000	$ —	$ 240,930,245	$ 240,627,904	$ 302,341
	TOTAL 1988 (a)	$ 239,200,096	$ —	$ 4,000,000	$ —	$ 243,200,096	$ 235,014,846	$ 8,185,250

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Net of $88,100 transferred to Executive Council under authority of the Public Service Administrative Transfers Act.

Statement No. 3.21.2

SOLICITOR GENERAL
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 6,062,500	$ —	$ —	$ —	$ 6,062,500	$ 6,033,752	$ 28,748
	Supplies and services	1,565,700	—	—	(700)	1,565,000	1,479,822	85,178
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	119,000	—	—	—	119,000	114,444	4,556
	Other	44,615	—	—	700	45,315	45,241	74
	TOTAL 1989	$ 7,791,815	$ —	$ —	$ —	$ 7,791,815	$ 7,673,259	$ 118,556
	TOTAL 1988 (a)	$ 8,076,475	$ —	$ —	$ —	$ 8,076,475	$ 7,634,205	$ 442,270
2	Correctional Services							
	Salaries, wages and employee benefits	$ 75,312,800	$ —	$ —	$ 1,613,000	$ 76,925,800	$ 76,994,736	$ (68,936)
	Supplies and services	29,747,730	—	—	(1,436,000)	28,311,730	28,293,228	18,502
	Grants	12,000	—	—	—	12,000	12,000	—
	Purchase of fixed assets	759,400	—	—	(177,000)	582,400	525,361	57,039
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 105,831,930	$ —	$ —	$ —	$ 105,831,930	$ 105,825,325	$ 6,605
	TOTAL 1988 (a)	$ 108,926,230	$ —	$ —	$ —	$ 108,926,230	$ 103,407,833	$ 5,518,397
3	Law Enforcement							
	Salaries, wages and employee benefits	$ 4,411,400	$ —	$ —	$ —	$ 4,411,400	$ 4,403,595	$ 7,805
	Supplies and services	63,425,300	—	—	(135,000)	63,290,300	63,243,822	46,478
	Grants	29,348,900	—	125,000	—	29,473,900	29,456,965	16,935
	Purchase of fixed assets	8,500	—	—	135,000	143,500	117,537	25,963
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 97,194,100	$ —	$ 125,000	$ —	$ 97,319,100	$ 97,221,919	$ 97,181
	TOTAL 1988 (a)	$ 91,009,300	$ —	$ 4,000,000	$ —	$ 95,009,300	$ 93,648,225	$ 1,361,075
4	Motor Vehicle Registration and Driver Licensing							
	Salaries, wages and employee benefits	$ 10,568,400	$ —	$ —	$ 400,000	$ 10,968,400	$ 11,000,619	$ (32,219)
	Supplies and services	12,261,700	—	—	(400,000)	11,861,700	11,849,071	12,629
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	424,500	—	—	—	424,500	324,911	99,589
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 23,254,600	$ —	$ —	$ —	$ 23,254,600	$ 23,174,601	$ 79,999
	TOTAL 1988	$ 24,247,091	$ —	$ —	$ —	$ 24,247,091	$ 23,383,583	$ 863,508
5	Control and Development of Horse Racing							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	6,732,800	—	—	—	6,732,800	6,732,800	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 6,732,800	$ —	$ —	$ —	$ 6,732,800	$ 6,732,800	$ —
	TOTAL 1988	$ 6,941,000	$ —	$ —	$ —	$ 6,941,000	$ 6,941,000	$ —
	Department Total 1989	$ 240,805,245(b)	$ —	$ 125,000	$ —	$ 240,930,245	$ 240,627,904	$ 302,341
	Department Total 1988 (a)	$ 239,200,096	$ —	$ 4,000,000	$ —	$ 243,200,096	$ 235,014,846	$ 8,185,250

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) Net of $88,100 transferred to Executive Council under authority of the Public Service Administrative Transfers Act.

Statement No. 3.21.3

SOLICITOR GENERAL STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Departmental Support Services		
1.0.1	Minister's office	$ 201,015	$ 232,751
1.0.2	Deputy minister's office	145,600	152,181
1.0.3	Finance and administration	2,254,500	2,199,619
1.0.4	Personnel	1,841,200	1,819,532
1.0.5	Systems and information services	3,022,400	2,908,580
1.0.7	Corporate services	327,100	360,596
		7,791,815	7,673,259
2	Correctional Services		
2.1	Program Support		
2.1.1	Administration	3,980,400	4,306,542
2.2	Institutional Services		
2.2.1	Edmonton Remand Centre	10,894,700	11,347,880
2.2.2	Fort Saskatchewan Correctional Centre	9,183,700	9,928,558
2.2.3	Belmont Correctional Centre	2,132,600	2,362,981
2.2.4	Calgary Correctional Centre	8,429,000	7,595,875
2.2.5	Calgary Remand Centre	8,708,300	8,502,503
2.2.6	Bow River Correctional Centre	517,200	1,266,349
2.2.7	Peace River Correctional Centre	4,597,300	4,410,871
2.2.8	St. Paul Correctional Centre	2,067,700	1,842,814
2.2.9	Lethbridge Correctional Centre	6,709,100	6,753,762
2.2.11	Grande Cache Correctional Centre	7,581,900	7,342,618
2.2.12	Edmonton Young Offender Centre	—	2,131,871
2.2.13	Medicine Hat Remand Centre	1,890,400	1,870,367
2.2.14	Strathmore Youth Development Centre	2,838,100	2,400,255
2.2.15	Yellowhead Youth Centre	1,037,300	596,493
2.2.16	Kikino Young Offender Centre	—	309,007
2.2.17	Edmonton Youth Development Centre	5,789,000	3,628,487
2.2.18	Red Deer Remand Centre	1,938,600	2,325,498
2.2.19	Grande Prairie Young Offender Centre	839,100	832,935
2.2.20	Lethbridge Young Offender Centre	522,600	499,045
2.2.21	Calgary Young Offender Centre	4,246,200	4,484,991
2.3	Community Correctional Services		
2.3.1	Edmonton district	2,588,900	2,662,213
2.3.2	North/central district	2,781,200	2,108,582
2.3.3	Young offender north district	801,400	794,880
2.3.4	Red Deer district	—	985,039
2.3.5	Calgary/south district	3,385,200	2,920,122
2.3.6	Young offender south district	521,200	259,335
2.4	Purchased Community Services		
2.4.1	Community residential centres	$ 6,910,530	$ 5,544,719
2.4.2	Native courtworkers	2,983,400	3,011,176
2.4.3	Community service contracts	1,956,900	2,799,557
		105,831,930	105,825,325
3	Law Enforcement		
3.1	Program Support		
3.1.1	Support service	706,400	767,349
3.1.2	Check stop	500,000	382,633
3.1.3	Legislature Building security	494,300	502,721
3.2	Financial Support for Policing		
3.2.1	Building subsidy	—	125,000
3.2.2	Innovative policing subsidy	1,011,900	738,298
3.2.3	Subsidy for intermittent detention of intoxicated persons	115,000	98,511
3.2.4	Summer village policing subsidy	48,000	47,000
3.2.5	Provincial policing - R.C.M.P.	61,085,500	61,346,794
3.2.6	Alberta partnership transfer program - municipal police assistance grant	28,805,200	28,805,390
3.3	Federal Gun Control		
3.3.1	Administration	91,600	83,611
3.3.2	Payments to municipalities	235,000	224,931
3.4	Court Security and Prisoner Escorts		
3.4.1	Administration	399,600	482,408
3.4.2	Operations	3,701,600	3,617,273
		97,194,100	97,221,919
4	Motor Vehicle Registration and Driver Licensing		
4.1	Program Support		
4.1.1	Management services	1,067,900	1,188,292
4.1.2	Driver management	971,600	1,216,062
4.1.3	Driver Control Board	276,500	281,553
4.1.4	Program development	915,000	1,320,764
4.2	Licence Issuing and Driver Testing		
4.2.1	Operations support	10,087,800	9,031,704
4.2.2	Southern region	4,755,600	4,746,043
4.2.3	Northern region	5,180,200	5,390,183
		23,254,600	23,174,601
5	Control and Development of Horse Racing		
5.0.1	Grant to the Alberta Racing Commission	6,732,800	6,732,800
	Department Total	$ 240,805,245(a)	$ 240,627,904

(a) Net of $88,100 transferred to Executive Council under authority of the Public Service Administrative Transfers Act.

Statement No. 3.21.4

SOLICITOR GENERAL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Young offenders program	$ 16,385,457	$ 12,451,471
Federal inmate account	7,412,089	9,077,500
National parole services	2,835,734	2,715,218
Native courtworker program	1,054,652	419,474
Other	496,322	514,842
	28,184,254	25,178,505
Fees, Permits and Licences:		
Motor vehicle licences:		
Passenger vehicles	49,556,368	45,526,410
Commercial vehicles	48,532,875	45,430,975
Operators	12,268,606	10,660,476
Driver abstracts	2,818,934	2,833,129
Administration fees	2,203,528	2,117,370
Reinstatements	1,882,464	1,987,048
Road test fees	856,150	555,115
Personalized plates	833,130	866,590
Dealers licences	808,010	738,683
Searches	804,969	820,846
Off highway vehicle licences	491,904	465,806
Other	245,620	233,818
Other:		
Firearm	263,967	270,098
Other	117,645	125,446
	121,684,170	112,631,810
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	75,757	127,133
Miscellaneous:		
Correctional centres	441,459	310,932
Motor Vehicle Accident Claims Fund surplus	—	20,000,000
Other	196,254	251,727
	713,470	20,689,792
Total revenue	$150,581,894	$158,500,107

The Department of Technology, Research and Telecommunications is responsible for developing policies and implementing programs which promote the further diversification of the Provincial economy by emphasizing advanced technologies, including information and communications, and the promotion of Alberta as a leader in the development and commercialization of applied research.

Statement No. 3.22.1

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Development and Commercialization of Advanced Technologies	$ 4,938,609	$ —	$ —	$ —	$ 4,938,609	$ 4,483,540	$ 455,069
2	Financing of Technology and Research Projects							
2.1	Infrastructure Development and Support	14,965,150	—	—	(1,400,000)	13,565,150	12,770,096	795,054
2.2	Commercialization of Advanced Technologies	14,851,000	—	2,800,000	1,400,000	19,051,000	18,552,089	498,911
		29,816,150	—	2,800,000	—	32,616,150	31,322,185	1,293,965
	Less: capitalized as a voted non-budgetary disbursement	(12,050,000)	—	—	—	(12,050,000)	(12,050,000)	—
		17,766,150	—	2,800,000	—	20,566,150	19,272,185	1,293,965
3	Natural Sciences and Engineering Research	23,500,000	—	—	—	23,500,000	23,500,000	—
4	Multi Media Education Services							
4.1	Program Support	3,946,400	—	—	—	3,946,400	3,946,400	—
4.2	Development and Production	7,714,500	—	—	—	7,714,500	7,714,500	—
4.3	Media Utilization	4,452,100	—	—	—	4,452,100	4,452,100	—
		16,113,000	—	—	—	16,113,000	16,113,000	—
	TOTAL 1989	$ 62,317,759	$ —	$ 2,800,000	$ —	$ 65,117,759	$ 63,368,725	$ 1,749,034
	TOTAL 1988	$ 59,855,000	$ —	$ 9,600,000	$ —	$ 69,455,000	$ 62,689,700	$ 6,765,300

Statement No. 3.22.2

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Development and Commercialization of Advanced Technologies							
	Salaries, wages and employee benefits	$ 2,156,363	$ —	$ —	$ (9,000)	$ 2,147,363	$ 2,145,681	$ 1,682
	Supplies and services	2,699,631	—	—	(60,000)	2,639,631	2,144,037	495,594
	Grants	11,000	—	—	—	11,000	11,000	—
	Purchase of fixed assets	19,000	—	—	60,000	79,000	121,344	(42,344)
	Other	52,615	—	—	9,000	61,615	61,478	137
	TOTAL 1989	$ 4,938,609	$ —	$ —	$ —	$ 4,938,609	$ 4,483,540	$ 455,069
	TOTAL 1988	$ 4,990,060	$ —	$ —	$ —	$ 4,990,060	$ 4,762,761	$ 227,299
2	Financing of Technology and Research Projects							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	17,416,150	—	—	—	17,416,150	16,256,750	1,159,400
	Purchase of fixed assets	—	—	2,800,000		2,800,000	2,800,000	—
	Other	12,400,000	—	—	—	12,400,000	12,265,435	134,565
		29,816,150	—	2,800,000	—	32,616,150	31,322,185	1,293,965
	Less: capitalized as a voted non-budgetary disbursement	(12,050,000)	—	—	—	(12,050,000)	(12,050,000)	—
	TOTAL 1989	$ 17,766,150	$ —	$ 2,800,000	$ —	$ 20,566,150	$ 19,272,185	$ 1,293,965
	TOTAL 1988	$ 18,204,940	$ —	$ 5,600,000	$ —	$ 23,804,940	$ 17,266,939	$ 6,538,001
3	Natural Sciences and Engineering Research							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	23,500,000	—	—	—	23,500,000	23,500,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 23,500,000	$ —	$ —	$ —	$ 23,500,000	$ 23,500,000	$ —
	TOTAL 1988	$ 21,547,000	$ —	$ 4,000,000	$ —	$ 25,547,000	$ 25,547,000	$ —
4	Multi Media Education Services							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	16,113,000	—	—	—	16,113,000	16,113,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 16,113,000	$ —	$ —	$ —	$ 16,113,000	$ 16,113,000	$ —
	TOTAL 1988	$ 15,113,000	$ —	$ —	$ —	$ 15,113,000	$ 15,113,000	$ —
	Department Total 1989	$ 62,317,759	$ —	$ 2,800,000	$ —	$ 65,117,759	$ 63,368,725	$ 1,749,034
	Department Total 1988	$ 59,855,000	$ —	$ 9,600,000	$ —	$ 69,455,000	$ 62,689,700	$ 6,765,300

Statement No. 3.22.3

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Development and Commercialization of Advanced Technologies		
1.0.1	Minister's office	$ 219,303	$ 210,247
1.0.2	Deputy minister's office	177,528	182,174
1.0.3	Financial and administrative services	694,071	736,751
1.0.4	Planning and coordination	1,665,707	1,282,142
1.0.5	Technology commercialization	937,654	855,085
1.0.6	Investment development branch	413,870	394,778
1.0.7	Corporate and public relations	735,823	732,894
1.0.8	Human resources	94,653	89,469
		4,938,609	4,483,540
2	Financing of Technology and Research Projects		
2.1	Infrastructure Development and Support		
2.1.2	Electronics/ microelectronics	6,259,000	6,259,000
2.1.3	Telecommunications/ information services	902,150	793,814
2.1.4	Computers and software	926,000	926,000
2.1.6	Advanced materials/ processes	1,000,000	1,000,000
2.1.7	Advanced technology and engineering support	5,878,000	3,791,282
2.2	Commercialization of Advanced Technologies		
2.2.1	Biotechnology	10,000,000	7,485,000
2.2.2	Electronics/ microelectronics	—	257,222
2.2.3	Telecommunications/ information services	—	3,061,480
2.2.4	Computers and software	—	4,240,469
2.2.5	Advanced manufacturing	—	149,841
2.2.6	Advanced materials/ processes	400,000	1,112,561
2.2.7	Emerging technologies	4,451,000	845,516
2.2.8	Medical innovation	—	1,400,000
		29,816,150	31,322,185
	Less: capitalized as a voted non-budgetary disbursement	(12,050,000)	(12,050,000)
		17,766,150	19,272,185

Vote and Ref. No.	Program/Element	Estimates	Expended
3	Natural Sciences and Engineering Research		
3.0.1	Alberta Research Council	$ 22,500,000	$ 22,500,000
3.0.2	Electronics Test Centre	1,000,000	1,000,000
		23,500,000	23,500,000
4	Multi Media Education Services		
4.1	Program Support		
4.1.1	Program support	3,946,400	3,946,400
4.2	Development and Production		
4.2.1	Development and production	7,714,500	7,714,500
4.3	Media Utilization		
4.3.1	Media utilization	4,452,100	4,452,100
		16,113,000	16,113,000
	Department Total	$ 62,317,759	$ 63,368,725

Statement No. 3.22.4

TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Patent Act	$2,315,590	$2,322,323
Other Revenue:		
Investment income	44,709	100,197
Refunds of expenditure	54,049	7,594
	98,758	107,791
Total revenue	$2,414,348	$2,430,114

The Department of Tourism is responsible for the design and management of programs to achieve tourism development.

Statement No. 3.23.1

TOURISM
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Tourism							
1.1	Program Support	$ 2,833,510	$ —	$ —	$ 154,070	$ 2,987,580	$ 2,850,287	$ 137,293
1.2	Development	4,562,620	—	715,000	1,908,690	7,186,310	6,972,357	213,953
1.3	Marketing	15,296,200	—	475,000	330,240	16,101,440	16,006,738	94,702
1.4	Canada/Alberta Tourism Agreement	10,404,600	—	—	(2,315,000)	8,089,600	6,654,367	1,435,233
1.5	Community Tourism Development	407,000	—	—	(78,000)	329,000	245,123	83,877
	TOTAL 1989	$ 33,503,930	$ —	$ 1,190,000	$ —	$ 34,693,930	$ 32,728,872	$ 1,965,058
	TOTAL 1988 (a)	$ 34,869,810	$ —	$ —	$ —	$ 34,869,810	$ 33,571,768	$ 1,298,042

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.23.2

TOURISM
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Tourism							
	Salaries, wages and employee benefits	$ 6,597,470	$ —	$ 202,200	$ 132,300	$ 6,931,970	$ 6,561,312	$ 370,658
	Supplies and services	16,111,925	—	681,800	1,006,560	17,800,285	17,424,510	375,775
	Grants	10,407,300	—	250,000	(1,150,860)	9,506,440	8,325,865	1,180,575
	Purchase of fixed assets	327,620	—	56,000	8,500	392,120	358,411	33,709
	Other	59,615	—	—	3,500	63,115	58,774	4,341
	Department Total 1989	$ 33,503,930	$ —	$ 1,190,000	$ —	$ 34,693,930	$ 32,728,872	$ 1,965,058
	Department Total 1988 (a)	$ 34,869,810	$ —	$ —	$ —	$ 34,869,810	$ 33,571,768	$ 1,298,042

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Statement No. 3.23.3

TOURISM
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
1	Tourism		
1.1	Program Support		
1.1.1	Minister's office	$ 244,680	$ 238,845
1.1.2	Deputy minister's office	265,250	306,891
1.1.4	Administration division	1,958,690	1,956,631
1.1.5	Communications branch	364,890	347,920
1.2	Development		
1.2.1	Administrative support	166,540	177,421
1.2.2	Market development	1,164,810	1,085,053
1.2.3	Development services	1,605,620	1,135,494
1.2.4	Industry relations and training	1,226,980	1,452,428
1.2.5	Tourism Education Council	175,000	356,110
1.2.6	Business services	223,670	2,765,851
1.3	Marketing		
1.3.1	Administrative support	5,706,090	6,440,002
1.3.2	Meeting/conference marketing	810,470	722,568
1.3.3	Leisure travel	2,919,100	2,758,661
1.3.4	Vacation planning	320,170	224,406
1.3.5	Travel information services	1,607,480	1,822,595
1.3.6	In-Alberta campaign	3,371,820	3,393,562
1.3.7	Commissioner General for Trade and Tourism	150,000	225,000
1.3.8	Strategic sales	411,070	419,944
1.4	Canada/Alberta Tourism Agreement		
1.4.1	Administrative support	387,300	418,528
1.4.2	Facility and product development	5,900,000	2,164,373
1.4.3	Alpine ski facility development	780,000	1,072,203
1.4.4	Market development	2,380,000	2,367,[illegible]82
1.4.6	Industry and community support	352,300	177,048
1.4.7	Analysis and evaluation	605,000	454,733
1.5	Community Tourism Development		
1.5.1	Community tourism action program - administration	407,000	245,123
	Department Total	$ 33,503,930	$ 32,728,872

Statement No. 3.23.4

TOURISM
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Other Revenue:		
Refunds of expenditure	$127,426	$55,837
Miscellaneous	101	797
Total revenue	$127,527	$56,634

Under various Acts, the Department of Transportation and Utilities is responsible for the development, construction and maintenance of an integrated transportation system in Alberta to facilitate the safe and efficient movement of people and products and the economic development of the Province, and assists in the provision of certain essential utilities which affect the daily lives of Albertans. These latter services relate primarily to water and sewer facilities, electricity and natural gas.

Statement No. 3.24.1

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Executive Services	$ 1,944,027	$ —	$ —	$ —	$ 1,944,027	$ 1,928,757	$ 15,270
1.2	Administrative Services	11,890,464	—	—	—	11,890,464	11,914,669	(24,205)
		13,834,491	—	—	—	13,834,491	13,843,426	(8,935)
2	Construction and Operation of Transportation Systems							
2.1	Program Support	37,771,417	—	400,000	38,215	38,209,632	39,059,006	(849,374)
2.2	Improvement of Primary Highway System	194,262,800	—	5,000,000	(6,311,214)	192,951,586	185,125,477	7,826,109
2.3	Improvement of Rural-Local Highways	123,988,180	(4,415,748)	100,000	9,362,999	129,035,431	135,327,795	(6,292,364)
2.4	Financial Assistance for Rural-Local Highways	36,898,000	—	—	—	36,898,000	36,610,361	287,639
2.5	Maintenance of Primary Highway System	72,503,052	—	—	(5,800,000)	66,703,052	68,286,296	(1,583,244)
2.6	Maintenance of Rural-Local Highways	17,128,200	—	—	(500,000)	16,628,200	19,379,883	(2,751,683)
2.7	Resource Road Improvements	56,003,000	—	4,000,000	7,710,000	67,713,000	66,978,285	734,715
2.8	Pavement Rehabilitation	40,046,300	—	—	(4,500,000)	35,546,300	35,685,826	(139,526)
2.9	Construction and Maintenance of Airports	5,801,266	—	—	—	5,801,266	3,920,103	1,881,163
2.10	Specialized Transportation Services	16,922,126	—	—	—	16,922,126	17,635,977	(713,851)
2.11	Financial Assistance for Urban Transportation	122,951,573	—	—	—	122,951,573	122,807,477	144,096
		724,275,914	(4,415,748)	9,500,000	—	729,360,166	730,816,486	(1,456,320)
3	Construction and Operation of Rail Systems	7,000,000	—	—	—	7,000,000	4,931,946	2,068,054
4	Development and Support of Utilities Services							
4.1	Gas Utility Development and Support	19,648,393	—	—	—	19,648,393	16,566,727	3,081,666
4.2	Heating Fuel Rebates	14,456,394	—	—	—	14,456,394	12,433,614	2,022,780
4.3	Electric Utility Development and Support	1,655,238	—	—	—	1,655,238	1,215,818	439,420
4.4	Water and Sewer Utility Development and Support	48,620,371	—	3,500,000	—	52,120,371	57,564,041	(5,443,670)
		84,380,396	—	3,500,000	—	87,880,396	87,780,200	100,196
5	Electric Energy Marketing	3,582,000	—	11,477,940	—	15,059,940	13,495,315	1,564,625
		833,072,801	(4,415,748)	24,477,940	—	853,134,993	850,867,373	2,267,620

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

		Funds Provided						
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Transportation Revolving Fund	$ (2,301,801)	$ —	$ —	$ —	$ (2,301,801)	$ 13,152,877	$ (15,454,678)
	Gas Alberta Operating Fund	—	—	—	—	—	3,931,816	(3,931,816)
		(2,301,801)	—	—	—	(2,301,801)	17,084,693	(19,386,494)
	TOTAL 1989	$ 830,771,000	$ (4,415,748)(a)	$ 24,477,940	$ —	$ 850,833,192	$ 867,952,066	$ (17,118,874)
	TOTAL 1988	$ 866,765,863	$ (599,709)(a)	$ 43,527,300	$ —	$ 909,693,454	$ 872,254,612	$ 37,438,842

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 3.24.2

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 8,197,043	$ —	$ —	$ —	$ 8,197,043	$ 7,996,799	$ 200,244
	Supplies and services	5,171,603	—	—	—	5,171,603	5,236,723	(65,120)
	Grants	39,000	—	—	—	39,000	36,604	2,396
	Purchase of fixed assets	382,230	—	—	—	382,230	528,070	(145,840)
	Other	44,615	—	—	—	44,615	45,230	(615)
	TOTAL 1989	$ 13,834,491	$ —	$ —	$ —	$ 13,834,491	$ 13,843,426	$ (8,935)
	TOTAL 1988 (a)	$ 14,965,070	$ —	$ —	$ —	$ 14,965,070	$ 13,972,302	$ 992,768
2	Construction and Operation of Transportation Systems							
	Salaries, wages and employee benefits	$ 114,570,051	$ —	$ 250,000	$ —	$ 114,820,051	$ 116,682,687	$ (1,862,636)
	Supplies and services	437,358,127	(4,415,748)	9,250,000	(25,000)	442,167,379	443,072,149	(904,770)
	Grants	159,384,256	—	—	25,000	159,409,256	162,831,647	(3,422,391)
	Purchase of fixed assets	12,963,480	—	—	—	12,963,480	8,230,003	4,733,477
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 724,275,914	$ (4,415,748)	$ 9,500,000	$ —	$ 729,360,166	$ 730,816,486	$ (1,456,320)
	TOTAL 1988	$ 739,453,685	$ (599,709)	$ 38,850,000	$ —	$ 777,703,976	$ 782,119,724	$ (4,415,748)
3	Construction and Operation of Rail Systems							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	7,000,000	—	—	—	7,000,000	4,931,946	2,068,054
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 7,000,000	$ —	$ —	$ —	$ 7,000,000	$ 4,931,946	$ 2,068,054
	TOTAL 1988	$ 7,850,000	$ —	$ —	$ —	$ 7,850,000	$ 6,015,876	$ 1,834,124
4	Development and Support of Utilities Services							
	Salaries, wages and employee benefits	$ 3,701,664	$ —	$ —	$ —	$ 3,701,664	$ 3,477,825	$ 223,839
	Supplies and services	5,216,357	—	—	—	5 216,357	3,727,696	1,488,661
	Grants	75,353,500	—	3,500,000	—	78,853,500	80,433,270	(1,579,770)
	Purchase of fixed assets	108,875	—	—	—	108,875	141,409	(32,534)
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 84,380,396	$ —	$ 3,500,000	$ —	$ 87,880,396	$ 87,780,200	$ 100,196
	TOTAL 1988 (a)	$ 92,549,108	$ —	$ 4,677,300	$ —	$ 97,226,408	$ 85,210,800	$ 12,015,608
5	Electric Energy Marketing							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	3,582,000	—	11,477,940	—	15,059,940	13,495,315	1,564,625
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 3,582,000	$ —	$ 11,477,940	$ —	$ 15,059,940	$ 13,495,315	$ 1,564,625
	TOTAL 1988	$ 19,176,000	$ —	$ —	$ —	$ 19,176,000	$ 15,553,753	$ 3,622,247
	Total Voted 1989	$ 833,072,801	$ (4,415,748)	$ 24,477,940	$ —	$ 853,134,993	$ 850,867,373	$ 2,267,620
	Total Voted 1988	$ 873,993,863	$ (599,709)	$ 43,527,300	$ —	$ 916,921,454	$ 902,872,455	$ 14,048,999

Statement No. 3.24.2 (cont'd)

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Revolving Funds							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	2,143,800	(2,143,800)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	11,500,000	—	—	—	11,500,000	15,480,670	(3,980,670)
	Other	(13,801,801)	—	—	—	(13,801,801)	(539,777)	(13,262,024)
	Total Statutory 1989	$ (2,301,801)	$ —	$ —	$ —	$ (2,301,801)	$ 17,084,693	$ (19,386,494)
	Total Statutory 1988	$ (7,228,000)	$ —	$ —	$ —	$ (7,228,000)	$ (30,617,843)	$ 23,389,843
	Department Total 1989	$ 830,771,000	$ (4,415,748)(b)	$ 24,477,940	$ —	$ 850,833,192	$ 867,952,066	$ (17,118,874)
	Department Total 1988	$ 866,765,863	$ (599,709)(b)	$ 43,527,300	$ —	$ 909,693,454	$ 872,254,612	$ 37,438,842

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 3.24.3

TRANSPORTATION AND UTILITIES STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.1	Executive Services		
1.1.1	Minister's office	$ 287,331	$ 241,109
1.1.2	Deputy minister's office	445,416	440,663
1.1.3	Executive management	1,211,280	1,246,985
1.2	Administrative Services		
1.2.1	Information services branch	6,017,571	5,901,671
1.2.2	Equipment supply and services branch	1,566,944	1,442,316
1.2.3	Financial services branch	2,498,860	2,799,701
1.2.4	Personnel and management services branch	1,546,467	1,486,265
1.2.5	Public communications	260,622	284,716
		13,834,491	13,843,426
2	Construction and Operation of Transportation Systems		
2.1	Program Support		
2.1.1	Regional service delivery	11,356,697	11,309,042
2.1.2	Construction management	1,816,268	1,984,118
2.1.3	Design engineering	4,032,117	3,756,688
2.1.4	Contracts engineering	1,675,845	2,137,529
2.1.5	Materials engineering	7,608,836	7,957,921
2.1.6	Bridge engineering	4,081,307	4,244,063
2.1.7	Property services	2,083,352	1,923,625
2.1.8	Applied research	1,329,411	1,596,765
2.1.9	Operational planning	3,787,584	4,149,255
2.2	Improvement of Primary Highway System		
2.2.1	Construction of primary highways	168,325,880	158,208,771
2.2.2	Construction of bridges	18,523,880	19,083,543
2.2.3	Construction of campsites and rest areas	603,900	473,215
2.2.4	Construction of approach roads	3,004,040	4,445,024
2.2.5	Construction of tourism resource roads	3,004,000	2,613,633
2.2.6	Construction of vehicle inspection stations	801,100	301,291
2.3	Improvement of Rural - Local Highways		
2.3.1	Construction of secondary roads	82,589,640	92,251,750
2.3.2	Construction of forest service roads	2,972,700	2,953,780
2.3.3	Construction of bridges	16,549,400	16,974,858
2.3.4	Improvement district road reconstruction	21,472,400	22,718,471
2.3.5	Irrigation bridges	404,040	428,936
2.4	Financial Assistance for Rural - Local Highways		
2.4.1	Engineering support	733,000	721,699
2.4.2	Grants to counties and municipal districts	27,683,000	27,789,153
2.4.3	Grants to special areas	1,482,000	1,482,000
2.4.4	Grants to towns and villages	7,000,000	6,617,509
2.5	Maintenance of Primary Highway System		
2.5.1	Primary highways	$ 69,379,660	$ 65,872,698
2.5.2	Bridges on primary highways	3,123,392	2,413,598
2.6	Maintenance of Rural-Local Highways		
2.6.1	Improvement district roads	13,121,140	15,795,742
2.6.2	Rural-local bridges	2,828,940	2,414,174
2.6.3	Operation of ferries	1,178,120	1,169,967
2.7	Resource Road Improvements		
2.7.1	Roads to other resources	26,003,000	25,528,444
2.7.2	Roads to forestry resources	30,000,000	41,449,841
2.8	Pavement Rehabilitation		
2.8.1	Resurfacing and rehabilitation	40,046,300	35,685,826
2.9	Construction and Maintenance of Airports		
2.9.1	Construction of provincial airports	1,482,290	680,130
2.9.2	Construction of community airports	200,340	100,146
2.9.3	Runway pavement rehabilitation	1,420,846	297,666
2.9.4	Maintenance of provincial air facilities	2,697,790	2,842,161
2.10	Specialized Transportation Services		
2.10.1	Corporate planning services	2,306,875	2,764,735
2.10.2	Motor Transport Board	248,671	176,411
2.10.3	Motor transport services	14,366,580	14,694,831
2.11	Financial Assistance for Urban Transportation		
2.11.1	Administrative support	702,853	651,874
2.11.2	Grants - basic capital assistance	90,000,000	88,101,229
2.11.3	Grants - major continuous corridors and primary highway connectors	10,000,000	11,705,000
2.11.4	Alberta partnership transfer program grants - transit operating assistance	18,814,490	18,833,949
2.11.5	Grants - primary highway maintenance assistance	3,434,230	3,515,425
		724,275,914	730,816,486
3	Construction and Operation of Rail Systems		
3.0.1	Alberta Resources Railway	7,000,000	4,931,946

TRANSPORTATION AND UTILITIES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
4	Development and Support of Utilities Services		
4.1	Gas Utility Development and Support		
4.1.1	Gas distribution support services	$ 2,205,654	$ 2,028,892
4.1.2	Distribution system capital grants	15,189,500	12,187,542
4.1.3	Administrative support for Gas Alberta	411,579	373,171
4.1.4	Gas cooperatives support services	407,660	388,434
4.1.5	Gas utilities officer grants	1,334,000	1,535,453
4.1.6	Propane/fuel tank grants	100,000	53,235
4.2	Heating Fuel Rebates		
4.2.1	Administrative support	956,394	789,534
4.2.2	Remote area heating grants	3,500,000	1,443,780
4.2.3	Senior citizens home heating grants	10,000,000	10,200,300
4.3	Electric Utility Development and Support		
4.3.1	Rural electrification support services	1,035,238	813,184
4 3.2	Rural Electrification Association projects	300,000	82,728
4.3.4	Electrification grants	320,000	319,906
4.4	Water and Sewer Utility Development and Support		
4.4.1	Administrative support	1,020,371	923,985
4.4.2	Municipal water and sewer grants	37,700,000	43,214,074
4.4.3	Northern supplementary fund grants	2,000,000	2,000,000
4.4.4	Regional utility program	5,000,000	4,625,982
4.4.5	Farm water grants	2,900,000	6,800,000
		84,380,396	87,780,200
5	Electric Energy Marketing		
5.0.1	Electric energy marketing administration	482,000	395,788
5.0.2	Grants for electric energy price shielding	3,100,000	13,099,527
		3,582,000	13,495,315
		833,072,801	850,867,373
	STATUTORY APPROPRIATIONS		
	Transportation Revolving Fund	(2,301,801)	13,152,877
	Gas Alberta Operating Fund	—	3,931,816
		(2,301,801)	17,084,693
	Department Total	$ 830,771,000	$ 867,952,066

Statement No. 3.24.4

TRANSPORTATION AND UTILITIES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Payments from Government of Canada:		
Yellowhead highway improvement program	$ 5,000,000	$ 5,000,000
Other	629,325	539,267
	5,629,325	5,539,267
Fees, Permits and Licences:		
Motor Tranport Branch	6,303,829	4,739,915
Airport revenue	196,858	199,355
Other	51,948	47,157
	6,552,635	4,986,427
Other Revenue:		
Investment income:		
Interest on advances	1,836	3,709
Refunds of expenditure:		
Capital Region Sewage Commission	13,756,080	—
Previous years' refunds	1,283,485	1,616,769
Waskasoo Regional Services Board	454,629	—
Other	140,541	129,429
Sales of assets:		
Land	62,141	92,614
Other	45,154	13,820
Miscellaneous:		
Rentals	67,183	113,440
Other	404,351	115,857
	16,215,400	2,085,638
Total revenue	$28,397,360	$12,611,332

The Treasury Department is responsible for the collection, management, control and reporting of revenue and expenditure; borrowing, investments, cash management, financial and budgetary procedures of the Crown, including the Alberta Heritage Savings Trust Fund; fiscal and economic analyses; development of revenue policies and administration of revenue, including corporate taxation; provision of statistical information; payment and administration of government pension plans; the risk management and insurance program, and for the regulation of provincial financial institutions.

Statement No. 3.25.1

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAM AND SUB-PROGRAM

			Funds Provided					
Vote and Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 2,524,415	$ —	$ —	$ —	$ 2,524,415	$ 2,490,385	$ 34,030
2	Revenue Collection and Rebates							
2.1	Program Support	516,600	—	—	3,000	519,600	483,441	36,159
2.2	Revenue and Rebates	89,906,600	—	4,550,000	—	94,456,600	95,086,143	(629,543)
2.3	Corporate Tax Administration	11,009,500	—	—	(3,000)	11,006,500	10,859,390	147,110
		101,432,700	—	4,550,000	—	105,982,700	106,428,974	(446,274)
3	Financial Management, Planning and Central Services							
3.1	Office of the Controller	16,498,800	—	—	—	16,498,800	15,723,366	775,434
3.2	Budget and Fiscal Policy	3,022,300	—	—	6,000	3,028,300	2,838,336	189,964
3.3	Finance	6,464,400	—	—	6,900	6,471,300	6,016,995	454,305
3.4	Risk Management and Insurance	3,786,500	—	—	800	3,787,300	3,725,431	61,869
3.5	Regulation of Financial Institutions	7,585,200	—	11,000,000	—	18,585,200	17,705,634	879,566
3.6	Statistical Services	2,086,400	—	—	800	2,087,200	1,955,184	132,016
3.7	Employee Insurance and Compensation	4,758,000	—	—	(14,500)	4,743,500	3,978,976	764,524
		44,201,600	—	11,000,000	—	55,201,600	51,943,922	3,257,678
4	Pension Advice and Appeals	432,000	—	—	—	432,000	332,245	99,755
5	Financing of Real Estate/ Mortgages	—	—	75,000,000	—	75,000,000	70,258,136	4,741,864
	Less: capitalized as a voted non-budgetary disbursement	—	—	(74,700,000)	—	(74,700,000)	(70,000,999)	(4,699,001)
		—	—	300,000	—	300,000	257,137	42,863
		148,590,715	—	15,850,000	—	164,440,715	161,452,663	2,988,052
	STATUTORY APPROPRIATIONS							
	Treasury Revolving Fund	(4,000)	—	—	—	(4,000)	(5,088)	1,088
	Land Purchase Fund	(56,300,000)	—	—	—	(56,300,000)	(43,722,261)	(12,577,739)
	Blind Workers' Compensation Act	1	—	—	—	1	—	1
	Farm Credit Stability Fund Act	28,000,000	—	—	—	28,000,000	25,774,660	2,225,340
	Small Business Term Assistance Fund Act	12,000,000	—	—	—	12,000,000	9,804,394	2,195,606
	Corporate Tax Interest Refunds	5,000,000	—	—	—	5,000,000	6,370,138	(1,370,138)
	Debt Servicing Costs	460,000,000	—	—	—	460,000,000	575,594,248	(115,594,248)
		448,696,001	—	—	—	448,696,001	573,816,091	(125,120,090)
	TOTAL 1989	$ 597,286,716	$ —	$ 15,850,000	$ —	$ 613,136,716	$ 735,268,754	$ (122,132,038)
	TOTAL 1988 (a)	$ 649,027,600	$ (338,604)(b)	$ 50,400,000	$ —	$ 699,088,996	$ 688,270,709	$ 10,818,287

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates were charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 3.25.2

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 1,938,100	$ —	$ —	$ 49,000	$ 1,987,100	$ 1,986,979	$ 121
	Supplies and services	498,100	—	—	(45,000)	453,100	419,754	33,346
	Grants	16,100	—	—	—	16,100	16,100	—
	Purchase of fixed assets	27,500	—	—	(5,000)	22,500	22,304	196
	Other	44,615	—	—	1,000	45,615	45,248	367
	TOTAL 1989	$ 2,524,415	$ —	$ —	$ —	$ 2,524,415	$ 2,490,385	$ 34,030
	TOTAL 1988 (a)	$ 2,693,900	$ —	$ —	$ —	$ 2,693,900	$ 2,588,078	$ 105,822
2	Revenue Collection and Rebates							
	Salaries, wages and employee benefits	$ 9,800,200	$ —	$ —	$ 30,000	$ 9,830,200	$ 9,774,349	$ 55,851
	Supplies and services	7,676,000	—	550,000	(65,000)	8,161,000	8,013,813	147,187
	Grants	83,750,000	—	4,000,000	—	87,750,000	88,405,069	(655,069)
	Purchase of fixed assets	176,500	—	—	30,000	206,500	203,976	2,524
	Other	30,000	—	—	5,000	35,000	31,767	3,233
	TOTAL 1989	$ 101,432,700	$ —	$ 4,550,000	$ —	$ 105,982,700	$ 106,428,974	$ (446,274)
	TOTAL 1988 (a)	$ 115,946,700	$ —	$ 33,000,000	$ —	$ 148,946,700	$ 143,839,042	$ 5,107,658
3	Financial Management, Planning and Central Services							
	Salaries, wages and employee benefits	$ 19,962,700	$ —	$ 11,000	$ —	$ 19,973,700	$ 19,476,074	$ 497,626
	Supplies and services	18,178,300	—	6,689,000	(357,500)	24,509,800	21,888,270	2,621,530
	Grants	5,290,000	—	4,280,000	60,000	9,630,000	9,572,319	57,681
	Purchase of fixed assets	291,700	—	20,000	267,500	579,200	503,094	76,106
	Other	478,900	—	—	30,000	508,900	504,165	4,735
	TOTAL 1989	$ 44,201,600	$ —	$ 11,000,000	$ —	$ 55,201,600	$ 51,943,922	$ 3,257,678
	TOTAL 1988 (a)	$ 52,166,400	$ (338,604)	$ 17,400,000	$ —	$ 69,227,796	$ 67,842,625	$ 1,385,171
4	Pension Advice and Appeals							
	Salaries, wages and employee benefits	$ 324,300	$ —	$ —	$ —	$ 324,300	$ 264,301	$ 59,999
	Supplies and services	107,700	—	—	—	107,700	67,944	39,756
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1989	$ 432,000	$ —	$ —	$ —	$ 432,000	$ 332,245	$ 99,755
	TOTAL 1988	$ 466,900	$ —	$ —	$ —	$ 466,900	$ 315,052	$ 151,848
5	Financing of Real Estate/ Mortgages							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	200,000	100,000	300,000	257,137	42,863
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	74,800,000	(100,000)	74,700,000	70,000,999	4,699,001
		—	—	75,000,000	—	75,000,000	70,258,136	4,741,864
	Less: capitalized as a voted non-budgetary disbursement	—	—	(74,700,000)	—	(74,700,000)	(70,000,999)	(4,699,001)
	TOTAL 1989	$ —	$ —	$ 300,000	$ —	$ 300,000	$ 257,137	$ 42,863
	TOTAL 1988	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Total Voted 1989	$ 148,590,715	$ —	$ 15,850,000	$ —	$ 164,440,715	$ 161,452,663	$ 2,988,052
	Total Voted 1988 (a)	$ 171,273,900	$ (338,604)	$ 50,400,000	$ —	$ 221,335,296	$ 214,584,797	$ 6,750,499

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAM AND OBJECT

		Funds Provided						
Vote	Program/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Revolving Funds and other Statutory Appropriations							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	40,000,000	—	—	—	40,000,000	91,815,552	(51,815,552)
	Purchase of fixed assets	(34,498,000)	—	—	—	(34,498,000)	(17,124,636)	(17,373,364)
	Other	443,194,001	—	—	—	443,194,001	499,125,175	(55,931,174)
	Total Statutory 1989	$ 448,696,001	$ —	$ —	$ —	$ 448,969,001	$ 573,816,091	$ (125,120,090)
	Total Statutory 1988	$ 477,753,700	$ —	$ —	$ —	$ 477,753,700	$ 473,685,912	$ 4,067,788
	Department Total 1989	$ 597,286,716	$ —	$ 15,850,000	$ —	$ 613,136,716	$ 735,268,754	$ (122,132,038)
	Department Total 1988 (a)	$ 649,027,600	$ (338,604)(b)	$ 50,400,000	$ —	$ 699,088,996	$ 688,270,709	$ 10,818,287

(a) The 1988 figures have been restated where necessary to conform to the 1989 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates were charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

Statement No. 3.25.3

TREASURY
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Program/Element	Estimates	Expended
	VOTED APPROPRIATIONS		
1	Departmental Support Services		
1.0.1	Provincial Treasurer's office	$ 266,915	$ 352,264
1.0.2	Deputy Provincial Treasurers' office	446,800	364,009
1.0.3	Administrative support	1,810,700	1,774,112
		2,524,415	2,490,385
2	Revenue Collection and Rebates		
2.1	Program Support		
2.1.1	Assistant Deputy Provincial Treasurer - revenue	131,100	134,690
2.1.2	Tax information services	385,500	348,751
2.2	Revenue and Rebates		
2.2.1	Revenue and rebates administration	4,423,600	4,916,142
2.2.2	Farm fuel distribution allowance	83,750,000	88,405,069
2.2.3	AFFDA and fuel oil tax compensation	1,135,000	1,303,399
2.2.4	Tobacco tax collection compensation	388,000	280,476
2.2.5	Hotel room tax collection compensation	210,000	181,057
2.3	Corporate Tax Administration		
2.3.1	General administration	510,800	435,673
2.3.2	Operations	3,737,800	3,649,593
2.3.3	Systems	4,844,800	4,784,606
2.3.4	Interpretations and appeals	327,800	266,176
2.3.5	Audit	1,588,300	1,723,342
		101,432,700	106,428,974
3	Financial Management, Planning and Central Services		
3.1	Office of the Controller		
3.1.1	Controller	102,700	97,354
3.1.2	Policies and procedures	576,400	617,558
3.1.3	Accounting	1,328,400	1,361,493
3.1.4	Payroll and pensions	7,515,100	8,035,922
3.1.5	Disbursement control	5,604,400	4,249,532
3.1.6	Financial systems	1,371,800	1,361,507
3.2	Budget and Fiscal Policy		
3.2.1	Assistant Deputy Provincial Treasurer - budget and fiscal policy	118,100	135,716
3.2.2	Budget bureau	1,411,700	1,280,468
3.2.3	Budget planning and economics	935,600	973,826
3.2.4	Tax policy	556,900	448,326
3.3	Finance		
3.3.1	Investment management	1,970,300	1,921,011
3.3.2	Banking and investment/ debt administration	2,891,500	2,521,089
3.3.3	Finance programs	1,602,600	1,574,895
3.4	Risk Management and Insurance		
3.4.1	Risk management and insurance	3,786,500	3,725,431
3.5	Regulation of Financial Institutions		
3.5.1	Credit unions	$ 739,600	$ 582,275
3.5.2	Trust companies	6,533,600	16,894,173
3.5.3	Planning and development	312,000	229,186
3.6	Statistical Services		
3.6.1	Statistical production and analysis	636,000	553,407
3.6.2	Information services and systems	1,260,000	1,210,214
3.6.3	Statistical operations	190,400	191,563
3.7	Employee Insurance and Compensation		
3.7.1	Workers' compensation - Government employees	3,800,000	2,971,093
3.7.2	Retirement annuities and gratuities	18,000	15,277
3.7.3	Employee flexibility assistance program	940,000	992,606
		44,201,600	51,943,922
4	Pension Advice and Appeals		
4.0.1	Alberta Government pension boards	432,000	332,245
5	Financing of Real Estate/ Mortgages		
5.0.1	Financing of real estate/ mortgages	–	70,258,136
	Less: capitalized as a voted non-budgetary disbursement	–	(70,000,999)
		–	257,137
		148,590,715	161,452,663
	STATUTORY APPROPRIATIONS		
	Treasury Revolving Fund	(4,000)	(5,088)
	Land Purchase Fund	(56,300,000)	(43,722,261)
	Blind Workers' Compensation Act	1	–
	Farm Credit Stability Fund Act	28,000,000	25,774,660
	Small Business Term Assistance Fund Act	12,000,000	9,804,394
	Corporate Tax Interest Refunds	5,000,000	6,370,138
	Debt Servicing Costs	460,000,000	575,594,248
		448,696,001	573,816,091
	Department Total	$ 597,286,716	$ 735,268,754

Statement No. 3.25.4

TREASURY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Taxes:		
Personal income tax	$2,054,455,475	$2,338,023,026
Personal tax credits, including administration fees	(15,444,836)	(102,271,745)
Corporate income tax	778,238,785	652,874,228
Corporate small business deductions	(141,441,615)	(83,861,384)
Other corporate tax credits and rebates	(92,807,681)	(71,220,427)
Fuel tax	309,736,794	208,703,351
Tobacco tax	212,215,776	182,788,896
Insurance Corporations Tax Act	54,681,834	49,738,664
Hotel room tax	22,013,906	15,045,425
Pari-mutuel tax	9,158,257	8,907,020
	3,190,806,695	3,198,727,054
Non-Renewable Resource Revenue:		
Royalty tax credit	(343,819,306)	(383,314,261)
Payments from Government of Canada:		
Stabilization	75,000,000	—
Agriculture processing and marketing agreement	5,035,763	3,991,251
Unconditional subsidy	3,682,046	3,670,598
Tourism subsidiary agreement	2,610,659	3,417,137
Northern development agreement	1,997,443	3,378,865
Other	1,428,440	478,391
	89,754,351	14,936,242
Fees, Permits and Licences	669,349	389,023
Transfers from Government Enterprises:		
Alberta Liquor Control Board	374,000,000	383,000,000
Revolving funds	6,924,531	10,476,931
	380,924,531	393,476,931
Other Revenue:		
Investment income:		
Sinking fund investments	20,046,338	18,663,236
Cash and marketable securities	18,908,982	16,678,330
Loans and advances	10,670,923	6,923,910
Gain or loss on sale of investments	4,294,657	2,647,976
General trust investments	1,295,633	1,336,622
Exchange loss on foreign currency investments	(7,250,480)	(1,277,797)
Refunds of expenditure:		
Collection of accounts previously written off	3,358,109	497,776
Previous years' refunds	1,367,328	1,321,238
Third party liability	551,970	572,829
Other	195	—
Miscellaneous:		
Alberta Heritage Savings Trust Fund administration fees	1,383,000	1,490,000
Outstanding cheques	637,173	485,414
Other	79,884	79,043
	55,343,712	49,418,577
Total general revenue	3,373,679,332	3,273,633,566
Heritage Fund investment income	1,252,219,317	1,353,481,657
Total revenue	$4,625,898,649	$4,627,115,223

SECTION 4

1988-89
PUBLIC ACCOUNTS

REVOLVING FUNDS - FINANCIAL STATEMENTS

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Land Purchase Fund	4.37
Treasury Revolving Fund	4.41

REVOLVING FUNDS - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1989

Introduction:

Revolving funds are defined in section 1(1)(u) of the Financial Administration Act. The funds are authorized by the Legislative Assembly to draw from the General Revenue Fund, monies not to exceed a statutory limit at any one time, which together with receipts may be expended for specified purposes. The funds represent either a line of credit to be drawn as required on the General Revenue Fund or a segregation of cash advanced from the General Revenue Fund.

Receipts are generated by the provision of services or sale of materials to other branches within a department, to other departments of the Government or to the public.

The estimated net increase of a fund, exclusive of increases in cash or financial claims held and financial claims on the fund, is disclosed in the Province's budget as a statutory payment from the General Revenue Fund. To reflect this in the accounts of the General Revenue Fund the financial assets and liabilities of revolving funds are included in the Statement of Reported Assets, Liabilities and Net Debt. Net payments from the fund, adjusted for changes in financial assets and liabilities, are disclosed as statutory appropriations in the General Revenue Fund financial statements in Section 2.

CULTURE AND MULTICULTURALISM REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Gross Profit by Sales Location

AUDITOR'S REPORT

To the Minister of Culture and Multiculturalism

I have examined the balance sheet of the Culture and Multiculturalism Revolving Fund as at March 31, 1989 and the statements of operations and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 14, 1989

CULTURE AND MULTICULTURALISM REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$ 9,225	$ 9,275
Accounts receivable	8,715	35,728
Inventories	100,781	91,141
Prepaid expenses	17,216	17,906
	135,937	154,050
Fixed:		
Equipment, at cost	33,415	33,415
Less: Accumulated depreciation	26,390	21,463
	7,025	11,952
	$142,962	$166,002
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 29,854	$ 28,371
Provincial Treasurer's advance	31,851	90,819
Surplus	81,257	46,812
	$142,962	$166,002

The accompanying notes are part
of these financial statements.

CULTURE AND MULTICULTURALISM REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Sales, Schedule 1	$847,878	$966,570
Deduct:		
Cost of goods sold:		
Inventory at beginning of year	91,141	126,397
Purchases	335,502	358,246
	426,643	484,643
Less: Inventory at end of year	100,781	91,141
	325,862	393,502
Gross profit, Schedule 1	522,016	573,068
Expenses:		
Salaries, wages and employee benefits	406,396	400,190
Sales supplies	17,175	16,287
Depreciation	4,927	5,386
Cleaning and laundry charges	4,154	3,865
Administrative and office supplies	1,979	2,962
Printing and processing	1,746	1,633
Tuxedos and uniforms	1,635	17,022
Repairs, maintenance and rentals	1,311	1,068
Travel	429	288
Advertising	—	2,307
Miscellaneous	1,007	478
	440,759	451,486
Net profit for the year	81,257	121,582
Surplus (deficit) at beginning of year	46,812	(74,770)
	128,069	46,812
Remittance to the General Revenue Fund	46,812	—
Surplus at end of year	$ 81,257	$ 46,812

CULTURE AND MULTICULTURALISM REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating activities:		
Net profit for the year	$ 81,257	$ 121,582
Add items not involving cash movements:		
Depreciation	4,927	5,386
Write-off of fixed assets	—	2,196
	86,184	129,164
Net change in non-cash working capital items related to operations	23,820	31,122
Cash provided by operating activities	110,004	160,286
Financing activities:		
Advances from the Provincial Treasurer	835,869	803,924
Repayment of advances from the Provincial Treasurer	(945,923)	(962,931)
Cash used in financing activities	(110,054)	(159,007)
Investing activities:		
Acquisition of fixed assets	—	(1,279)
Cash used in investing activities	—	(1,279)
Net decrease in cash	(50)	—
Cash at beginning of year	9,275	9,275
Cash at end of year	$ 9,225	$ 9,275

CULTURE AND MULTICULTURALISM REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Culture and Multiculturalism Revolving Fund operates under the authority of the Department of Culture and Multiculturalism Act, Chapter D-15, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

Inventories

Inventories are valued at the lower of cost and estimated net realizable value.

Depreciation

Equipment is depreciated on a straight-line basis at the following rates:

- Computer equipment - 25% per annum.
- All other equipment - 10% per annum.

Note 3 Administration Costs

Accommodation, office furniture and furnishings and certain other administrative costs have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

CULTURE AND MULTICULTURALISM REVOLVING FUND
SCHEDULE OF GROSS PROFIT
BY SALES LOCATION
FOR THE YEAR ENDED MARCH 31, 1989

	1989			1988		
	Sales	Cost of Sales	Gross Profit	Sales	Cost of Sales	Gross Profit
Jubilee Auditoriums:						
Northern:						
Beverages	$231,827	$ 76,698	$155,129	$215,991	$ 65,667	$150,324
Commissary	119,779	35,033	84,746	117,847	39,309	78,538
	351,606	111,731	239,875	333,838	104,976	228,862
Southern:						
Beverages	182,356	55,047	127,309	300,960	90,275	210,685
Commissary	112,985	47,772	65,213	141,561	57,949	83,612
	295,341	102,819	192,522	442,521	148,224	294,297
	646,947	214,550	432,397	776,359	253,200	523,159
Provincial Museum and Archives:						
Bookshop:						
Books	73,905	44,367	29,538	92,817	73,703	19,114
Publications	1,024	2	1,022	686	6,901	(6,215)
Local histories	3,861	3,788	73	7,564	6,597	967
Gifts, souvenirs and miscellaneous	98,741	54,848	43,893	68,663	44,759	23,904
	177,531	103,005	74,526	169,730	131,960	37,770
Archives:						
Reproduction	23,400	8,307	15,093	20,481	8,342	12,139
	200,931	111,312	89,619	190,211	140,302	49,909
	$847,878	$325,862	$522,016	$966,570	$393,502	$573,068

EDUCATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Education

I have examined the balance sheet of the Education Revolving Fund as at March 31, 1989 and the statements of operations and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 12, 1989

EDUCATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$ 77,465	$ 63,783
Accounts receivable	2,555,079	1,039,233
Inventory	8,907,481	7,988,943
Prepaid expenses	325,848	264,931
	11,865,873	9,356,890
Fixed (Note 3)	599,176	693,930
	$12,465,049	$10,050,820
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	$ 915,371	$ 544,268
Provincial Treasurer's advance (Note 4)	10,742,289	9,384,593
Surplus	807,389	121,959
	$12,465,049	$10,050,820

The accompanying notes are part
of these financial statements.

EDUCATION REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Sales (Note 6)	$25,903,832	$20,962,235
Deduct: Cost of goods sold (Note 7)	22,264,144	17,938,557
Gross profit on sales	3,639,688	3,023,678
Sundry revenue	56,815	37,654
	3,696,503	3,061,332
Expenses:		
Salaries, wages and contract services	1,981,635	1,886,681
Employee benefits	207,131	192,982
Depreciation and amortization	189,965	171,216
Printing and supplies	171,451	143,118
Consultants fees	137,849	174,010
Freight on sales	94,556	76,322
Repairs and maintenance	89,497	92,821
Postage	42,764	32,309
Bookstore occupancy rent	41,243	34,379
Travel	20,980	11,983
Telecommunications	12,582	10,646
Vehicles	8,664	10,133
Loss on disposal and retirement of fixed assets	362	760
Miscellaneous	12,394	5,753
Employee relocation	—	18,976
	3,011,073	2,862,089
Net income for the year	685,430	199,243
Surplus (deficit) at beginning of year	121,959	(77,284)
Surplus at end of year	$ 807,389	$ 121,959

EDUCATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Cash provided by (used in) operating activities:		
Net income	$ 685,430	$ 199,243
Add items not involving cash:		
Depreciation and amortization	189,965	171,216
Loss on disposal and retirement of fixed assets	362	760
	875,757	371,219
Net change in non-cash working capital items related to operations	(2,124,198)	(1,336,637)
	(1,248,441)	(965,418)
Cash provided by (used in) financing activities:		
Advances from the Provincial Treasurer	25,738,683	22,385,388
Repayment of advances from the Provincial Treasurer	(24,380,987)	(21,272,302)
	1,357,696	1,113,086
Cash provided by (used in) investment activities:		
Purchase of fixed assets	(95,645)	(127,391)
Sale of fixed assets	72	646
	(95,573)	(126,745)
Net increase in cash	13,682	20,923
Cash at beginning of year	63,783	42,860
Cash at end of year	$ 77,465	$ 63,783

EDUCATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Education Revolving Fund operates under the authority of the Department of Education Act, Chapter D-17, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

a) Basis of Presentation

The Fund operates as the Learning Resources Distributing Centre and includes in its accounts the operations of the bookstores at Northern Alberta Institute of Technology, Southern Alberta Institute of Technology, Alberta College of Art and Lakeland College.

b) Inventory

Inventory is valued at the lower of cost, determined on a first-in, first-out basis, and estimated net realizable value.

c) Depreciation and Amortization

Fixed assets are depreciated to 10% of cost on a straight-line basis at the following annual rates:

Warehouse and office equipment	10%
Computer hardware	20%

Computer software is amortized on a straight-line basis at 20% per annum.

Note 3 Fixed Assets

	1989			1988
	Cost	Accumulated Depreciation/ Amortization	Net	Net
Warehouse and office equipment	$ 286,648	$103,627	$183,021	$185,745
Computer hardware	659,341	334,125	325,216	374,647
Computer software	216,441	125,502	90,939	133,538
	$1,162,430	$563,254	$599,176	$693,930

Note 4 Provincial Treasurer's Advance

Under the provisions of the Department of Education Act and the Financial Administration Act, the Fund receives non-interest bearing advances from the General Revenue Fund as required for operations, to a maximum of $40,000,000 and repays such advances as monies are received from the sale of learning resources and supplies.

Note 5 Commitment

Under the terms of an agreement dated December 13, 1985, as amended, the Fund is committed to the payment of $926,200 for the development of and revisions to specific learning resources. At March 31, 1989, $341,700 has been paid with $215,500 included in the statements as prepaid expenses. An amount of $126,200 has been transferred to inventory since the inception of the agreement.

Note 6 Sales

Sales include the following amounts contributed by the Province of Alberta as grants allowed to school districts and divisions, counties and approved schools in respect of learning resources.

	1989	1988
'Basic' Learning Resource Acquisition Subsidy Grant	$3,517,791	$2,723,269
Secondary Education Implementation Credit Allocation Grant	2,610,203	—
	$6,127,994	$2,723,269

Note 7 Cost of Goods Sold

	1989	1988
Inventory at beginning of year	$ 7,988,943	$ 6,845,482
Purchases	22,989,888	18,925,358
Freight and duty	192,794	156,660
Goods available for sale	31,171,625	25,927,500
Less: Inventory at end of year	8,907,481	7,988,943
	$22,264,144	$17,938,557

Note 8 Administration Costs

Certain office and warehouse furniture, equipment and accommodation costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

WATER RESOURCES REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Income and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Environment

I have examined the balance sheet of the Water Resources Revolving Fund as at March 31, 1989 and the statement of income and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 30, 1989

WATER RESOURCES REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Accounts receivable	$ 486,969	$ 347,957
Materials	251,086	227,465
Prepaid expenses	3,219	3,219
	741,274	578,641
Other: (Note 3)		
Rental equipment	2,633,030	2,742,252
Maintenance and office equipment	27,237	24,441
	$3,401,541	$3,345,334
LIABILITIES AND SURPLUS		
Accounts payable	$ 230,603	$ 244,333
Advances from the General Revenue Fund	3,102,154	3,220,418
	3,332,757	3,464,751
Surplus (deficit)	68,784	(119,417)
	$3,401,541	$3,345,334

The accompanying notes are part
of these financial statements.

WATER RESOURCES REVOLVING FUND
STATEMENT OF INCOME AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Material and gas sales	$ 291,541	$ 164,781
Less: Cost of goods sold	278,348	156,258
Gross profit	13,193	8,523
Equipment rental	2,050,973	1,867,466
	2,064,166	1,875,989
Expenses:		
Operation of equipment	1,058,339	1,170,349
Depreciation	502,882	514,131
Equipment rental	240,043	247,623
Repair and maintenance operations	44,498	45,610
Administration (Note 4)	30,741	31,363
	1,876,503	2,009,076
Income (loss) from operations	187,663	(133,087)
Gain on disposal of equipment	538	76,423
Income (loss) for the year	188,201	(56,664)
Deficit at beginning of year	(119,417)	(62,753)
Surplus (deficit) at end of year	$ 68,784	$ (119,417)

WATER RESOURCES REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Water Resources Revolving Fund operates under the authority of the Water Resources Act, Chapter W-5, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Fixed assets and depreciation

Fixed assets are shown at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the estimated useful life of each type of equipment.

(b) Major overhauls

Major overhauls, significantly extending the life of equipment, are depreciated on a straight-line basis over the remaining useful life of the equipment.

(c) Materials inventory

Materials are shown at cost. Cost is determined using the weighted average method.

(d) Leases

All leases with respect to the rental and maintenance of equipment, as lessee or lessor, can be cancelled at the end of any fiscal year and are therefore accounted for as operating leases.

(e) Changes in financial position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Other Assets

Other assets are detailed as follows:

	Cost	Depreciation and Amortization	1989 Net	1988 Net
Rental equipment	$6,791,507	$4,158,477	$2,633,030	$2,742,252
Maintenance and office equipment	248,434	221,197	27,237	24,441
	$7,039,941	$4,379,674	$2,660,267	$2,766,693

Note 4 Administration Expenses

Salaries, wages, rental charges for the Edmonton, Lethbridge, Grande Prairie and Peace River warehouses and certain overhead costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Notes to the Financial Statements
Schedule of Operating Expenses
Schedule of Net Income (Loss)

AUDITOR'S REPORT

To the Minister of Forestry,
Lands and Wildlife

I have examined the balance sheet of the Forestry, Lands and Wildlife Revolving Fund as at March 31, 1989 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 28, 1989

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Accounts receivable	$343,720	$247,967
Inventories (Note 3)	332,784	380,036
	676,504	628,003
Fixed: (Note 4)		
Equipment, at cost	165,063	156,869
Less: Accumulated depreciation	125,541	103,146
	39,522	53,723
	$716,026	$681,726
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$149,331	$202,557
Deferred revenue	17,698	4,518
	167,029	207,075
Provincial Treasurer's advance	471,960	469,541
Surplus	77,037	5,110
	$716,026	$681,726

The accompanying notes are part
of these financial statements.

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Sales	$1,587,284	$1,520,365
Cost of goods sold	657,201	661,739
Gross profit	930,083	858,626
Thematic services	123,924	93,404
Project services	129,425	—
Miscellaneous	62,085	43,375
	1,245,517	995,405
EXPENDITURE		
Operating expenses, Schedule 1	1,173,590	939,450
Net income for the year, Schedule 2	71,927	55,955
Surplus (deficit) at beginning of year	5,110	(50,845)
Surplus at end of year	$ 77,037	$ 5,110

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Forestry, Lands and Wildlife Revolving Fund operates under the authority of the Department of Forestry, Lands and Wildlife Act, Chapter D-20.5, Statutes of Alberta 1986.

Note 2 Significant Accounting Policies

a) Inventories

Inventories for resale and consumable supplies are valued at the lower of cost or net realizable value.

b) Depreciation

Fixed assets are depreciated on a straight-line basis over the estimated useful life of the assets as follows:

Film processing equipment	3 to 20 years
Data processing and distribution equipment	3 to 5 years

c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Inventories

Inventories are summarized as follows:

	1989	1988
Inventory for resale	$262,144	$305,451
Consumable supplies	70,640	74,585
	$332,784	$380,036

Note 4 Fixed Assets

Fixed assets are summarized as follows:

	1989			1988
Equipment	Cost	Accumulated Depreciation	Net	Net
Film processing	$ 71,058	$ 50,403	$20,655	$29,035
Data processing	65,571	51,280	14,291	16,556
Distribution	28,434	23,858	4,576	8,132
	$165,063	$125,541	$39,522	$53,723

Note 5 Administration Costs

Accommodation, basic office furnishings and certain administrative salary costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Manpower	$ 900,343	$729,847
Professional, technical and labour services	78,842	63,619
Supplies	61,114	30,742
Rentals	45,059	14,214
Depreciation	22,395	33,858
Freight and postage	16,539	14,210
Damaged and obsolete goods	11,594	18,737
Repairs and maintenance	5,098	4,415
Travel	3,573	416
Advertising and promotion	2,549	408
Communication	1,987	2,207
Data processing	212	281
Hosting	101	136
Bad debts (recovery)	(3,845)	3,020
Miscellaneous	28,029	23,340
	$1,173,590	$939,450

Schedule 2

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
SCHEDULE OF NET INCOME (LOSS)
FOR THE YEAR ENDED MARCH 31, 1989

	1989						1988
	Sales	Cost of Sales	Gross Profit	Other Revenue	Operating Expenses	Operating Income (Loss)	Operating Income (Loss)
Land Information Services Division:							
Maps Alberta:							
Maps	$ 348,958	$107,873	$241,085	$ —	$ 218,807	$ 22,278	$ 46,268
Airphotos	613,409	209,949	403,460	—	205,073	198,387	145,990
Warehouse	207,038	111,155	95,883	—	151,407	(55,524)	(46,883)
Administration	—	—	—	62,085	282,781	(220,696)	(215,522)
	1,169,405	428,977	740,428	62,085	858,068	(55,555)	(70,147)
Technical services:							
Laboratory	259,763	95,720	164,043	—	126,174	37,869	74,641
Survey data	21,688	—	21,688	—	2,996	18,692	20,997
	281,451	95,720	185,731	—	129,170	56,561	95,638
Thematic services	—	—	—	123,924	67,575	56,349	25,215
Project services	—	—	—	129,425	118,777	10,648	—
	1,450,856	524,697	926,159	315,434	1,173,590	68,003	50,706
Public Lands Division:							
Public grazing services	136,428	132,504	3,924	—	—	3,924	5,249
Operating results of the Fund	$1,587,284	$657,201	$930,083	$315,434	$1,173,590	$ 71,927	$ 55,955

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister Responsible for Personnel Administration

I have examined the balance sheet of the Personnel Administration Office Revolving Fund as at March 31, 1989 and the statements of revenue, expenditure and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 21, 1989

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Accounts receivable	$137,026	$ 89,862
Inventories	42,065	98,449
	179,091	188,311
Fixed:		
Fixed assets, at cost	28,402	24,810
Less: Accumulated depreciation	17,002	11,921
	11,400	12,889
	$190,491	$201,200
LIABILITIES AND DEFICIT		
Current:		
Accounts payable	$ 99,652	$ 71,752
Provincial Treasurer's advance	156,215	171,071
	255,867	242,823
Deficit	(65,376)	(41,623)
	$190,491	$201,200

The accompanying notes are part
of these financial statements.

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Course fees	$645,500	$504,754
EXPENDITURE		
Professional, technical and labour services	550,660	420,192
Materials and supplies	99,371	89,729
Rental of facilities and equipment	8,179	19,947
Depreciation	5,980	4,962
Travel	4,144	11,136
Freight and postage	1,632	411
Hosting	86	—
	670,052	546,377
Operating loss	(24,552)	(41,623)
Gain on disposal of fixed asset	799	—
Deficit for the year	(23,753)	(41,623)
Surplus (deficit) at beginning of year	(41,623)	209,798
	(65,376)	168,175
Remittance to the Provincial Treasurer	—	209,798
Deficit at end of year	$ (65,376)	$ (41,623)

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating activities:		
Cash from operations:		
Deficit for the year	$ (23,753)	$ (41,623)
Gain on disposal of fixed asset	(799)	—
Depreciation	5,980	4,962
	(18,572)	(36,661)
Decrease in current assets	9,220	59,724
Increase in accounts payable	27,900	51,302
	18,548	74,365
Capital activities:		
Purchase of fixed assets	(5,091)	(7,124)
Proceeds from disposal of fixed asset	1,399	—
Remittance to Provincial Treasurer	—	(209,798)
	(3,692)	(216,922)
Decrease (increase) in Provincial Treasurer's advance	$ 14,856	$(142,557)

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Personnel Administration Office Revolving Fund operates under the authority of the Public Service Act, Chapter P-31, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies

(a) Inventory

Inventory is valued at the lower of cost or estimated net realizable value.

(b) Depreciation

Fixed assets are depreciated on a straight-line basis at the rate of 20% per annum.

Note 3 Approval of Financial Statements

These financial statements were approved by management.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Net Income and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Net Income

AUDITOR'S REPORT

To the Minister of
Public Works, Supply and Services

I have examined the balance sheet of the Public Works, Supply and Services Revolving Fund as at March 31, 1989 and the statements of net income and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 30, 1989

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Accounts receivable	$11,315,860	$11,674,295
Inventories, at cost	3,344,544	2,845,729
Prepaid expenses	458,870	589,763
	15,119,274	15,109,787
Other:		
Net investment in leases (Note 3)	312,336	313,032
Fixed (Note 4)	83,909,292	76,503,575
	$99,340,902	$91,926,394
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 4,523,210	$ 4,163,059
Deferred maintenance contract (Note 5)	2,493,282	—
Provincial Treasurer's advance	69,549,065	61,406,457
Surplus	22,775,345	26,356,878
	$99,340,902	$91,926,394

The accompanying notes are part
of these financial statements.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF NET INCOME AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Service revenue, Schedule 1	$46,407,708	$51,035,569
Gross profit on sales, Schedule 1	3,730,229	3,965,688
	50,137,937	55,001,257
Operating expenses:		
Manpower	17,865,347	18,346,750
Depreciation	17,101,099	14,424,625
Repairs and maintenance	4,557,254	5,310,102
Rentals	2,712,974	5,341,131
Materials and supplies	2,143,262	1,919,212
Equipment leasing and financing	905,574	2,935,268
Professional, technical and labour services	572,757	603,728
Data processing	548,780	462,678
Freight and postage	282,317	311,880
Travel	125,511	127,283
Telephone and communications	15,801	19,520
Miscellaneous	11,075	108,176
	46,841,751	49,910,353
Net income for the year, Schedule 1	3,296,186	5,090,904
Surplus at beginning of year	26,356,878	22,378,395
	29,653,064	27,469,299
Remittance to the Provincial Treasurer	6,877,719	1,112,421
Surplus at end of year	$22,775,345	$26,356,878

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
OPERATING ACTIVITIES		
Cash from operations:		
Net income for the year	$ 3,296,186	$ 5,090,904
Charges (credits) not affecting cash:		
Depreciation	17,101,099	14,424,625
Gain on disposal of fixed assets, net	(610,951)	(335,448)
	19,786,334	19,180,081
Changes in working capital relating to operations:		
Accounts receivable	358,435	1,963,675
Inventories	(498,815)	1,248,872
Prepaid expenses	130,893	91,688
Accounts payable	360,151	706,393
Net cash arising from operations	20,136,998	23,190,709
CAPITAL ACTIVITIES		
Investment in leases, net	696	2,900,534
Deferred maintenance contract	2,493,282	—
Purchase of fixed assets	(29,190,813)	(35,574,754)
Proceeds from sale of fixed assets	5,294,948	1,658,239
Deposits on aircraft	—	13,284,305
	(21,401,887)	(17,731,676)
Remittance to Provincial Treasurer	(6,877,719)	(1,112,421)
	(28,279,606)	(18,844,097)
(Increase) decrease in Provincial Treasurer's advance	$ (8,142,608)	$ 4,346,612

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Public Works, Supply and Services Revolving Fund operates under the authority of the Department of Public Works, Supply and Services Act, Chapter D-25.5, Statutes of Alberta 1983.

Note 2 Significant Accounting Policies

(a) General

These financial statements reflect all operations of the Department of Public Works, Supply and Services which were financed by the Revolving Fund. The Fund finances part of the operations of Information Services, Supply Management and Properties.

All internal transactions have been eliminated in the preparation of these financial statements.

(b) Administration Expenses

Accommodation, certain salaries and other administrative expenses incurred in the administration of the Revolving Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

(c) Depreciation

Fixed assets are depreciated on a straight-line basis over their estimated useful life. The estimated useful life for major asset categories is as follows:

Computer hardware	3 to 6 years
Computer software	3 or 5 years
Automobiles and trucks	3 to 8 years
Aircraft	12 years
Other equipment	5 to 10 years

Major assets within the above categories are periodically reviewed for changes in estimated useful life or salvage value.

(d) Leases

During the year, the Fund continued leasing equipment to Government users. The cost of the equipment is recovered from the lessees during the lease period. The payments received are deducted from the cost, which is shown on the balance sheet as net investment in leases. For financial presentation purposes, the payments received are also included in the income statement as service revenue and as operating expenses.

Note 3 Net Investment in Leases

The lease payments are receivable during the following years:

1988-89	$ —	$313,032
1989-90	187,336	—
1990-91	125,000	—
	$312,336	$313,032

Note 4 Fixed Assets

	1989			1988
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Computer hardware	$ 57,934,590	$23,850,089	$34,084,501	$27,065,914
Automobiles and trucks	44,356,747	21,587,420	22,769,327	21,066,511
Aircraft	28,429,131	3,522,269	24,906,862	25,857,169
Computer software	6,907,132	5,383,130	1,524,002	1,721,739
Printing and photocopying equipment	1,619,879	1,203,515	416,364	544,033
Office and general equipment	675,026	570,571	104,455	163,197
Shop equipment	182,407	78,626	103,781	85,012
	$140,104,912	$56,195,620	$83,909,292	$76,503,575

Note 5 Deferred Maintenance Contract

The purchase price of certain data processing acquisitions were reduced by the net present value of estimated discounts for maintenance for the next five years. The cost of these assets have been increased by the discount amounts and the charges for maintenance for the next five years will be reduced as follows:

1989-90	$ 587,839
1990-91	626,282
1991-92	602,766
1992-93	517,023
1993-94	159,372
	$2,493,282

Note 6 Change in Scope of Operations

During the year, postage operations were transferred to the Fund from the General Revenue Fund. The Public Works, Supply and Services Revolving Fund pays for the postage meters and recovers the cost from departments based on usage.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
SCHEDULE OF NET INCOME
FOR THE YEAR ENDED MARCH 31, 1989

	1989						1988
	Sales	Cost of Sales	Gross Profit (Loss)	Service Revenue	Operating Expenses	Net Income (Loss)	Net Income (Loss)
Computer processing	$ —	$ —	$ —	$34,152,920	$32,362,376	$1,790,544	$3,908,501
Warehousing and distribution	9,434,339	7,449,938	1,984,401	46,462	1,738,334	292,529	396,659
Supply equipment	—	—	—	6,829,022	5,764,290	1,064,732	761,009
Computer systems	—	—	—	4,238,650	4,245,683	(7,033)	(112,320)
Printing services	2,661,738	777,238	1,884,500	432	1,656,508	228,424	148,593
Work orders	2,125,255	2,152,867	(27,612)	—	40,776	(68,388)	13,129
Furniture	1,044,259	1,050,565	(6,306)	—	—	(6,306)	7,070
Air transportation	—	—	—	952,971	952,971	—	(32,437)
Postage	920,010	920,010	—	—	—	—	—
Equipment leasing and financing	—	—	—	907,258	905,574	1,684	700
	16,185,601	12,350,618	3,834,983	47,127,715	47,666,512	3,296,186	5,090,904
Intra-fund eliminations	(245,532)	(140,778)	(104,754)	(720,007)	(824,761)	—	—
	$15,940,069	$12,209,840	$3,730,229	$46,407,708	$46,841,751	$3,296,186	$5,090,904

RECREATION AND PARKS REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Recreation and Parks

I have examined the balance sheet of the Recreation and Parks Revolving Fund as at March 31, 1989 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 25, 1989

RECREATION AND PARKS REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Accounts receivable	$ 86,219	$ 71,401
Inventories	54,361	77,969
	$140,580	$149,370
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 38,613	$ 51,615
Provincial Treasurer's advance	33,652	61,377
	72,265	112,992
Surplus	68,315	36,378
	$140,580	$149,370

The accompanying notes are part
of these financial statements.

RECREATION AND PARKS REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Sales	$406,220	$326,020
Deduct cost of goods sold:		
Inventory at beginning of year	77,969	61,402
Purchases	350,674	313,662
	428,643	375,064
Less: Inventory at end of year	54,360	77,969
	374,283	297,095
Net income	31,937	28,925
Surplus at beginning of year	36,378	7,453
Surplus at end of year	$ 68,315	$ 36,378

RECREATION AND PARKS REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Recreation and Parks Revolving Fund operates under the authority of the Department of Recreation and Parks Act, Chapter D-26, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Inventories

Inventories are valued at the lower of cost and estimated net realizable value.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Accommodation, office furniture, salaries and wages and other administrative costs have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements have been approved by management.

GAS ALBERTA OPERATING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
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Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of
Transportation and Utilities

I have examined the balance sheet of the Gas Alberta Operating Fund as at March 31, 1989 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 26, 1989

GAS ALBERTA OPERATING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Operating:		
Current:		
Cash	$ 9,030,880	$10,425,090
Accounts receivable	10,828,237	10,586,709
Natural gas rebates receivable	22,342	5,912
	19,881,459	21,017,711
Trust:		
Cash	521,865	65,718
	$20,403,324	$21,083,429
LIABILITIES AND SURPLUS		
Operating:		
Current:		
Accounts payable	$ 6,800,726	$ 4,005,163
Due to the Province of Alberta	673,364	673,364
Provincial Treasurer's advance	12,022,000	12,022,000
Surplus	385,369	4,317,184
	19,881,459	21,017,711
Trust:		
Amounts due to rural gas co-operative associations	521,865	65,718
	$20,403,324	$21,083,429

The accompanying notes are part
of these financial statements.

GAS ALBERTA OPERATING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Gas operations		
Sale of natural gas	$27,242,501	$25,952,141
Transportation revenue	182,587	162,194
Billing services revenue	325,788	272,500
	27,750,876	26,386,835
EXPENDITURE		
Gas operations		
Purchase of natural gas	22,122,811	20,435,477
Pipeline operators' charges	4,003,755	3,042,132
Department owned pipeline charges	411,148	346,988
Well operators' charges	36,667	58,082
Emergency supply services	55,920	—
Administration costs (Note 3)	1,052,390	272,500
	27,682,691	24,155,179
Operating surplus for the year	68,185	2,231,656
Surplus at beginning of year	4,317,184	2,085,528
Distribution of surplus (Note 4)	(4,000,000)	—
Surplus at end of year	$ 385,369	$ 4,317,184

GAS ALBERTA OPERATING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Gas Alberta Operating Fund operates under the authority of the Rural Gas Act, Chapter R-19, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Trust

The Fund operates a retail billing system to provide billing services to certain rural gas co-operative associations. Billing services revenue and expenditure is included in the Statement of Operations. Cash held and amounts payable by the Fund are disclosed as trust amounts in the balance sheet.

(b) Interest

Interest earned on cash balances is credited to the General Revenue Fund, and is not reflected in these financial statements.

(c) Allowance for doubtful accounts

The Fund provides for specific losses on accounts receivable as well as a general allowance for possible losses.

(d) Changes in financial position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

The following costs incurred in the administration of the Fund are borne by the Fund with effect from April 1, 1988:

Salaries, wages and benefits	$ 523,020
Travel	14,961
Freight and postage	142,121
Data processing services	212,456
Materials and supplies	127,323
Miscellaneous	32,509
	$1,052,390

The costs of accommodation and office furnishings are borne by the General Revenue Fund and are not reflected in these financial statements. Administration costs in the previous year were restricted to the amount of billing services revenue.

Note 4 Distribution of Surplus

After deregulation of natural gas prices in November 1986, the Fund renegotiated its contracts with suppliers at prices lower than those in effect prior to deregulation. Since, however, there was no corresponding decrease in the selling price of gas to customers, the Fund accumulated a significant surplus. During the year, four million dollars of this accumulation surplus was returned to the customers of the Fund pro-rated on the basis of gas consumption during the period the surplus was accumulated.

Note 5 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

TRANSPORTATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Transportation and Utilities

I have examined the balance sheet of the Transportation Revolving Fund as at March 31, 1989 and the statements of operations and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 17, 1989

TRANSPORTATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Accounts receivable	$ 14,559,434	$15,488,391
Inventories	14,725,920	14,481,677
	29,285,354	29,970,068
Fixed:		
Equipment	105,309,264	96,070,366
Less: Accumulated depreciation	61,169,581	59,276,537
	44,139,683	36,793,829
Systems development costs	2,170,564	1,787,538
	46,310,247	38,581,367
Assets held on behalf of the Department of Transportation and Utilities:		
Gravel and related costs (Note 3)	15,484,068	13,605,890
Land	1,253,012	1,483,223
	16,737,080	15,089,113
	$ 92,332,681	$83,640,548
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 6,795,271	$ 4,754,892
Advances from the Province of Alberta	81,122,521	70,938,979
Surplus	4,414,889	7,946,677
	$ 92,332,681	$83,640,548

The accompanying notes are part
of these financial statements.

TRANSPORTATION REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Rental revenue	$31,925,689	$35,125,861
Inventory sales	17,781,968	19,791,147
Shop sales	2,812,575	2,607,842
	52,520,232	57,524,850
EXPENDITURE		
Rental equipment operating costs	20,602,204	20,594,816
Cost of inventory sales	17,118,596	17,997,108
Depreciation	8,103,707	7,859,162
Cost of shop sales	2,635,112	2,465,584
Overheads:		
Indirect labour	5,620,069	5,257,142
Administrative	745,050	221,787
Other	1,830,949	1,810,116
	56,655,687	56,205,715
	(4,135,455)	1,319,135
Gain on disposal of equipment	603,667	687,873
Net income (loss) for the year	(3,531,788)	2,007,008
Surplus at beginning of year	7,946,677	5,939,669
Surplus at end of year	$ 4,414,889	$ 7,946,677

TRANSPORTATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating activities		
Cash from operations:		
Net income (loss) for the year	$ (3,531,788)	$ 2,007,008
Net charges (credits) to income which do not affect cash:		
Depreciation	8,103,707	7,859,162
Gain on disposal of equipment	(603,667)	(687,873)
	3,968,252	9,178,297
Changes in non-cash items:		
Decrease (increase) in accounts receivable	928,957	(5,594,106)
Decrease (increase) in inventories	(244,243)	3,196,667
Increase in accounts payable	2,040,379	170,321
	6,693,345	6,951,179
Changes in assets held on behalf of the Department of Transporation and Utilities		
Recovery of gravel and related costs	12,243,056	23,424,787
Recovery of land costs	1,729,957	9,820,796
Increase in gravel and related costs	(14,121,234)	(6,685,590)
Increase in land costs	(1,499,746)	(2,228,244)
	(1,647,967)	24,331,749
Investing activities		
Proceeds from equipment disposals	1,042,052	984,701
Purchase of equipment	(15,887,946)	(7,867,439)
Systems development costs	(383,026)	(1,437,788)
	(15,228,920)	(8,320,526)
Decrease (increase) in advances from the Province of Alberta	$ (10,183,542)	$22,962,402

TRANSPORTATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Transportation Revolving Fund operates under the authority of the Department of Transportation and Utilities Act, Chapter D-30, Revised Statutes of Alberta 1980, as amended.

The Fund's revenue is derived mainly from rentals and sales to the Department of Transportation and Utilities.

Note 2 Significant Accounting Policies

(a) Inventories

Inventories are valued at the lower of cost and net realizable value.

(b) Fixed Assets

Fixed assets consist of rental and shop equipment and systems development costs and are recorded at cost.

Rental equipment is depreciated on a straight-line basis. The approximate useful life of major equipment categories is as follows:

Light trucks	4 or 5 years
Heavy trucks	7 or 10 years
Graders, tractors, loaders, trailers	10 or 15 years
Cranes	15 or 20 years

Shop equipment is depreciated on a 20% declining balance method.

Systems development costs relate to the development of the equipment management computer system. These costs will be amortized commencing in the year that system development is fully completed.

(c) Gravel and Related Costs and Land

The Fund finances gravel and related costs and land used by the Department of Transportation and Utilities. Expenditures incurred for gravel and related costs and land are recoverable from the Department.

Gravel and related costs are valued at cost less billings to the Department

Land is valued at cost less recoveries from third party rentals.

Note 3 Gravel and Related Costs

Gravel and related costs consist of the following:

	1989	1988
Gravel processing costs	$14,727,755	$13,193,390
Cost of gravel pits	756,313	412,500
	$15,484,068	$13,605,890

Note 4 Administrative Expenses

Accommodation, repair shops, warehouse facilities, certain salaries and wages and other administrative expenses incurred in the administration of the Fund are borne by the General Revenue Fund. Accordingly, they are not reflected in these financial statements.

Note 5 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

LAND PURCHASE FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Income and Deficit
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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Land Purchase Fund as at March 31, 1989 and the statements of income and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 9, 1989

LAND PURCHASE FUND
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Cash	$ 1,265,984	$ 5,030,428
Accounts receivable	33,694	43,549
Land and buildings inventory (Note 3)	221,493,647	277,449,703
	$222,793,325	$282,523,680
LIABILITIES AND DEFICIT		
Liabilities:		
Accounts payable	$ 3,021,841	$ 546,185
Advances from the General Revenue Fund	231,027,784	281,000,000
	234,049,625	281,546,185
Retained earnings (deficit)	(11,256,300)	977,495
	$222,793,325	$282,523,680

The accompanying notes are part
of these financial statements.

LAND PURCHASE FUND
STATEMENT OF INCOME AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Income:		
Rental income	$ 704,918	$ 588,836
Rental expense	90,408	112,298
Net rental income	614,510	476,538
Interest received on transfer of land and buildings to the General Revenue Fund	25,965,331	495,064
Other	15,650	5,893
	26,595,491	977,495
Provision for decline in value of land and buildings held for resale	38,829,286	–
Net income (loss)	(12,233,795)	977,495
Retained earnings at beginning of year	977,495	9,154,711
	(11,256,300)	10,132,206
Remittance to the General Revenue Fund	–	9,154,711
Retained earnings (deficit) at end of year	$ (11,256,300)	$ 977,495

LAND PURCHASE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating transactions:		
Net income (loss)	$ (12,233,795)	$ 977,495
Non-cash item:		
Provision for decline in value of land and buildings held for resale	38,829,286	—
Increase (decrease) in payables	2,475,656	(1,550,851)
Decrease in receivables	9,855	5,954
Reimbursement from the General Revenue Fund for cost of land and buildings transferred	44,338,584	634,402
Acquisitions of land and buildings	(27,211,814)	(18,901,787)
Cash provided by (applied to) operating transactions	46,207,772	(18,834,787)
Financing transactions:		
Advances from the General Revenue Fund	20,346,600	28,000,000
Repayment of advances to the General Revenue Fund	(70,318,816)	—
Remittance of retained earnings to the General Revenue Fund	—	(9,154,711)
Cash provided by (applied to) financing transactions	(49,972,216)	18,845,289
Increase (decrease) in cash	(3,764,444)	10,502
Cash at beginning of year	5,030,428	5,019,926
Cash at end of year	$ 1,265,984	$ 5,030,428

LAND PURCHASE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Land Purchase Fund operates under the authority of the Government Land Purchases Act, Chapter G-8, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

a) Land and buildings held for future use are carried at cost less proceeds of sundry disposals. The Act provides that, if money is voted by the Legislature for the purpose of reimbursing the Fund, the Provincial Treasurer may order the transfer from the supply vote to the Fund of an amount which includes the cost of each acquisition and interest thereon determined by the Provincial Treasurer. The reimbursement is reflected in these financial statements at the time of transfer.

b) Land and buildings held for resale are valued at the lower of cost and net realizable value.

Note 3 Land and Buildings Inventory

	1989	1988
Land and buildings		
- held for future use	$198,072,160	$277,449,703
- held for resale	23,421,487	—
	$221,493,647	$277,449,703

Note 4 Interest Income

Interest income earned on cash deposits is credited directly to the General Revenue Fund and is not reflected in these financial statements.

Note 5 Land Development and Administration Costs

At March 31, 1989, the Fund held land and buildings costing approximately $34,404,000 (1988 - $52,153,000) upon which development had commenced.

Land development costs and salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 6 Contingencies

Claims pending in respect of additional compensation for land and buildings acquired under expropriation proceedings amounted to approximately $90,161,000 (1988 - $29,198,000). The actual liability, if any, cannot be determined until expropriation proceedings are completed.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

TREASURY REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Treasury Revolving Fund as at March 31, 1989 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 6, 1989

TREASURY REVOLVING FUND
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Accounts receivable (Note 3)	$176,683	$165,918
Fixed: (Note 4)		
Fixed assets, at cost	37,791	35,658
Less: Accumulated depreciation	27,708	20,487
	10,083	15,171
	$186,766	$181,089
LIABILITIES		
Current:		
Accounts payable	$ 18,696	$ 17,791
Advances from the General Revenue Fund	168,070	163,298
	$186,766	$181,089

The accompanying notes are part
of these financial statements.

TREASURY REVOLVING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Service revenue (Note 5)	$634,988	$598,964
Expenditure:		
Salaries, wages and benefits	$551,098	$511,771
Services	41,490	49,380
Materials and supplies	17,810	11,542
Travel, freight, postage and telephone	16,985	16,577
Depreciation	7,222	7,729
Bank charges	383	1,965
	$634,988	$598,964

TREASURY REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Treasury Revolving Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Depreciation

Fixed assets are depreciated on a straight-line basis over the estimated useful life of the assets. The estimated useful life for each fixed asset category is as follows:

Computer hardware and software	3 years
Office equipment	5 years

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1989	1988
General Revenue Fund	$103,176	$ 62,838
Alberta Municipal Financing Corporation	73,507	80,980
Alberta Government Telephones Commission	—	22,100
	$176,683	$165,918

Note 4 Fixed Assets

Fixed assets are summarized as follows:

	1989			1988
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Computer hardware and software	$31,590	$24,922	$ 6,668	$12,056
Office equipment	6,201	2,786	3,415	3,115
	$37,791	$27,708	$10,083	$15,171

Note 5 Segmented Information

Segmented information on service revenue is as follows:

	1989	1988
Securities administration	$419,134	$367,344
Corporate management	215,854	231,620
	$634,988	$598,964

Note 6 Administration Costs

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

SECTION 5

1988-89
PUBLIC ACCOUNTS

REGULATED FUNDS - FINANCIAL STATEMENTS

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Education:
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REGULATED FUNDS - FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 1989

Introduction:

Section 1(1)(s) of the Financial Administration Act defines a regulated fund as "a fund containing public money except public money

(i) forming part of the General Revenue Fund,

(ii) received by a revenue officer for deposit in the General Revenue Fund that has not been deposited in the General Revenue Fund, or

(iii) owned or held by a Provincial agency, but does not include a revolving fund or the Treasury Branches Deposits Fund".

Regulated funds contain public money that is not part of the General Revenue Fund because of its special disposition by the Legislature, or public money that has been paid out of the General Revenue Fund into a designated fund by authority of an Act of the Legislature or a supply vote.

That part of a regulated fund that is made up of payments under a supply vote, that is not charged with a liability at the fiscal year end, lapses and is returned to the General Revenue Fund.

Regulated funds are included in the consolidated financial statements of the Province, after adjustment of the accounts to a basis consistent with the accounting policies described in Note 1 to the consolidated financial statements in Section 1.

SCHOOL FOUNDATION PROGRAM FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Equity
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Education

I have examined the balance sheet of the School Foundation Program Fund as at March 31, 1989 and the statement of revenue, expenditure and fund equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
September 7, 1989

SCHOOL FOUNDATION PROGRAM FUND
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash (Note 3)	$162,979	$845,320
Due from the General Revenue Fund	—	1,122
	$162,979	$846,442
LIABILITIES AND FUND EQUITY		
Current:		
Grants payable	$162,687	$597,496
Fund equity	292	248,946
	$162,979	$846,442

The accompanying notes are part
of these financial statements.

SCHOOL FOUNDATION PROGRAM FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Contributions from the General Revenue Fund, Department of Education	$ 896,775,000	$ 895,776,000
Contributions from municipalities on equalized assessment	154,055,672	150,132,692
	1,050,830,672	1,045,908,692
EXPENDITURE		
Grants to school authorities	1,051,079,326	1,045,798,469
Excess (deficiency) of revenue over expenditure	(248,654)	110,223
Fund equity at beginning of year	248,946	138,723
Fund equity at end of year	$ 292	$ 248,946

SCHOOL FOUNDATION PROGRAM FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The School Foundation Program Fund operates under the authority of the School Act, Chapter S-3.1, Statutes of Alberta 1988.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Interest earned on such deposits is credited directly to the General Revenue Fund and is not reflected in these financial statements.

Note 4 Administration Expenses

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

HEALTH CARE INSURANCE FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Contributions
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Health

I have examined the balance sheet of the Health Care Insurance Fund as at March 31, 1989 and the statements of revenue, expenditure and contributions and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 4, 1989

HEALTH CARE INSURANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1989
(thousands of dollars)

	1989	1988
ASSETS		
Cash	$ 99,277	$ 95,075
Accounts receivable (Note 3)	40,635	29,763
	$139,912	$124,838
LIABILITIES		
Accounts payable	$ 3,605	$ 3,459
Claim benefits payable (Note 4)	87,061	92,541
Unexpended contributions due to the Province of Alberta	38,221	26,639
Unearned premiums (Note 5)	11,025	2,199
	$139,912	$124,838

The accompanying notes are part
of these financial statements.

HEALTH CARE INSURANCE FUND
STATEMENT OF REVENUE, EXPENDITURE AND CONTRIBUTIONS
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
REVENUE		
Premiums earned, net	$270,003	$246,357
Bank interest and miscellaneous	9,009	4,882
Penalties, net	330	—
	279,342	251,239
EXPENDITURE		
Basic health services:		
Medical	653,997	619,136
Chiropractic	24,327	20,769
Physical therapy	20,082	16,618
Optometric	13,123	7,027
Oral surgery	9,853	13,131
Podiatric	3,358	2,973
	724,740	679,654
Optional health services, Alberta Blue Cross Plan	121,075	109,081
Extended health benefits	36,680	35,449
Out of province hospital costs	32,123	26,105
Liability insurance contributions	4,444	—
Continuing medical education fund contributions	1,812	1,726
Disability insurance fund contributions	1,315	1,253
Location incentives	1,019	1,413
	923,208	854,681
Excess of expenditure over revenue for the year	$643,866	$603,442
CONTRIBUTIONS		
Government of Canada	$170,584	$152,213
Province of Alberta	473,282	451,229
	$643,866	$603,442

HEALTH CARE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Operations:		
Cash provided from:		
Increase in unearned premiums	$ 8,826	$ 407
Increase (decrease) in accounts payable	146	(469)
	8,972	(62)
Cash applied to:		
Excess of expenditure over revenue	643,866	603,442
Increase in premiums receivable and other receivables	14,594	2,508
Decrease (increase) in claim benefits payable	5,480	(8,790)
	663,940	597,160
Cash applied to operations	(654,968)	(597,222)
Contributions:		
Cash provided by:		
Government of Canada	170,584	146,499
Province of Alberta	511,503	477,868
	682,087	624,367
Cash applied to:		
Reimbursement to Province of Alberta of prior year's unexpended contributions	26,639	12,409
Cash provided by contributions	655,448	611,958
Transactions under administration agreements:		
Cash received for:		
Hospital costs, reciprocal agreements	47,648	36,977
The Workers' Compensation Board	14,215	11,403
Medical costs, reciprocal agreements	10,577	—
Sessional payments	5,353	6,012
	77,793	54,392
Cash expended for:		
Hospital costs, reciprocal agreements	44,005	36,247
The Workers' Compensation Board	13,052	12,827
Medical costs, reciprocal agreements	12,287	325
Sessional payments	4,727	5,580
	74,071	54,979
Cash provided by (applied to) transactions under administration agreements	3,722	(587)
Increase in cash	4,202	14,149
Cash at beginning of year	95,075	80,926
Cash at end of year	$ 99,277	$ 95,075

HEALTH CARE INSURANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Health Care Insurance Fund operates under the authority of the Alberta Health Care Insurance Act, Chapter A-24, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Government of Canada Contributions

Government of Canada contributions are received by the Provincial Treasurer pursuant to provisions of the Federal - Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act, 1977 (Canada), as amended. Amounts deemed by the Provincial Treasurer to be contributions with respect to health care are then paid into the Health Care Insurance Fund.

Unearned Premiums

Unearned premiums consist of premiums received, or billed and due, for periods after the year end.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1989	1988
	(thousands of dollars)	
Operating:		
Premiums, less allowance for uncollectible accounts and adjustments	$33,420	$19,026
Other	408	208
	33,828	19,234
Receivables under administration agreements:		
Hospital costs, reciprocal agreements	2,205	5,848
Medical costs, reciprocal agreements	2,035	325
The Workers' Compensation Board payments	1,287	2,450
Sessional payments	1,280	1,906
	6,807	10,529
	$40,635	$29,763

Note 4 Claim Benefits Payable

Claim benefits payable consist of the following:

	1989	1988
	(thousands of dollars)	
Basic health services	$57,823	$68,327
Optional health services, Alberta Blue Cross Plan	13,780	12,824
Out of province hospital costs	12,223	7,856
Extended health benefits	3,235	3,534
	$87,061	$92,541

Claim benefits payable consist of known liabilities payable at the year end and estimated additional liabilities for services provided prior to the year end based on historical information about the relationships between service and payment dates.

Note 5 Unearned Premiums

Unearned premiums consist of the following:

	1989	1988
	(thousands of dollars)	
Amounts billed in advance	$ 8,795	$ —
Unbilled amounts prepaid by registrants	2,230	2,199
	$11,025	$2,199

The premium billing systems were changed during the year resulting in certain registrants being billed in advance at the year-end.

Note 6 Administration Expenses

Costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA CAPITAL FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Net Debt
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Cash and Marketable Securities
Schedule of Loan
Schedule of Unmatured Debt
Schedule of Expenditure by Program and Sub-Program
Schedule of Expenditure by Program and Object
Schedule of Expenditure by Element

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Capital Fund as at March 31, 1989 and the statements of revenue, expenditure and net debt and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
September 8, 1989

ALBERTA CAPITAL FUND
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Cash and marketable securities, Schedule 1	$ 28,089,678	$ 63,785,882
Accrued interest and accounts receivable	64,131	49,052
Due from the General Revenue Fund	43,898,162	41,022,679
Loan, Schedule 2	2,958,979	3,000,000
	$ 75,010,950	$107,857,613
LIABILITIES AND NET DEBT		
Liabilities:		
Accrued interest and accounts payable	$ 76,173,936	$ 60,938,750
Unmatured debt, Schedule 3	696,822,515	496,469,192
	772,996,451	557,407,942
Net debt	697,985,501	449,550,329
	$ 75,010,950	$107,857,613

The accompanying notes are part
of these financial statements.

ALBERTA CAPITAL FUND
STATEMENT OF REVENUE, EXPENDITURE AND NET DEBT
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Contributions by the General Revenue Fund for:		
Debt servicing costs	$ 56,236,498	$ 29,926,264
Debt retirement	33,475,457	22,015,933
Investment income	8,121,020	10,550,730
Previous year capital expenditure refunds	1,033,824	211,807
	98,866,799	62,704,734
Expenditure:		
Capital expenditure, Schedules 4, 5 and 6	282,944,453	215,375,260
Interest and amortization of discount on debt	63,937,141	40,210,447
Administrative fees and other costs paid to agents	420,377	266,547
	347,301,971	255,852,254
Excess of expenditure over revenue	248,435,172	193,147,520
Net debt at beginning of year	449,550,329	256,402,809
Net debt at end of year	$697,985,501	$449,550,329

ALBERTA CAPITAL FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating transactions:		
Excess of expenditure over revenue	$ (248,435,172)	$ (193,147,520)
Non-cash items:		
Amortization of discount on debt	2,180,931	4,802,961
Increase in receivables	(2,890,562)	(23,555,279)
Increase in payables	15,235,186	26,788,380
Cash applied to operating transactions	(233,909,617)	(185,111,458)
Investing transactions:		
Loan	–	(3,000,000)
Repayment of loan	41,021	–
Cash provided by (applied to) investing transactions	41,021	(3,000,000)
Financing transactions:		
Debt issues (retirement):		
Alberta Capital Bonds	198,262,892	495,131,765
Short-term promissory notes, net	(90,500)	(243,762,458)
Cash provided by financing transactions	198,172,392	251,369,307
Increase (decrease) in cash and marketable securities	(35,696,204)	63,257,849
Cash and marketable securities at beginning of year	63,785,882	528,033
Cash and marketable securities at end of year	$ 28,089,678	$ 63,785,882

ALBERTA CAPITAL FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Capital Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Short-term money market securities are valued at cost. Cost includes the amount of applicable amortization of discount using the straight-line method over the life of the securities.

(b) Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses, is deferred and amortized over the term of the debt.

Note 3 Financial Structure

The Fund finances capital construction projects from money borrowed by the Province and deposited in the Fund.

Expenditures from the Fund are made under the authority of "Appropriation Acts" passed pursuant to subsection 60.2(6) of the Act.

Subsection 69(2) of the Act provides that money required in connection with borrowings will be paid from the General Revenue Fund to the extent that sufficient funds are not available in the Fund.

The Fund's debt servicing costs, being interest and amortization of discount on debt and administrative fees and other costs paid to agents less investment income, are funded by contributions from the General Revenue Fund on a current basis. The Fund's requirements for debt retirement are funded by contributions from the General Revenue Fund over a period of years based on amortization of the capital cost of construction projects financed by expenditures made from the Fund.

Salaries, accommodation and other overhead costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Subsequent Events

In June 1989, the Province issued approximately $591,000,000 of Alberta Capital Bonds (1989) at par. The bonds bear interest at the maximum rate of 11.75% per annum for the first 6 months and at the minimum rate of 10.0% per annum until maturity on June 1, 1992. The Province allocated approximately $352,000,000 of the issue to the Fund. The net proceeds of the issue will be used to finance capital construction projects and debt redemption in the 1989-90 fiscal year.

Note 5 Commitments and Contingencies

Commitments for capital expenditures aggregated approximately $399,633,000 at March 31, 1989.

Claims pending at March 31, 1989 in respect of various construction projects exceeded amounts expended by approximately $3,268,000 (1988 - $NIL). The resulting loss, if any, from these claims cannot be determined.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA CAPITAL FUND
CASH AND MARKETABLE SECURITIES
MARCH 31, 1989

	1989		1988	
	Book Value	Market Value	Book Value	Market Value
Short-term promissory notes (a):				
Province of Alberta, direct	$ 9,980,722	$ 9,980,722	$49,849,262	$49,849,262
Deposit in the Consolidated Cash Investment Trust Fund	18,108,956	18,108,956	13,936,620	13,936,620
	$28,089,678	$28,089,678	$63,785,882	$63,785,882

(a) The market value of short-term promissory notes is estimated to approximate cost.

Schedule 2

ALBERTA CAPITAL FUND
LOAN
MARCH 31, 1989

	1989	1988
University of Calgary Students' Union MacEwan Hall expansion loan (a)	$2,958,979	$3,000,000

(a) The loan bears interest at the rate of 10% per annum calculated annually, matures in the year 2008 and is repayable in monthly installments of $28,951 including interest.

Schedule 3

ALBERTA CAPITAL FUND
UNMATURED DEBT
MARCH 31, 1989

	1989		1988	
	Par Value	Book Value	Par Value	Book Value
Alberta Capital Bonds (1987) due June 1, 1990 (a) (b)	$500,000,000	$498,096,395	$500,000,000	$496,469,192
Alberta Capital Bond (1988) due June 1, 1991 (a) (b)	200,000,000	198,726,120	—	—
	$700,000,000	$696,822,515	$500,000,000	$496,469,192

(a) Redeemable at the option of the holder semi-annually on December 1 and June 1 of each year at par.

(b) The minimum interest rate payable on the bonds is 10.0% per annum effective June 1, 1989; the maximum interest rate payable for the period from June 1, 1989 to November 30, 1989 is 11.75% per annum.

Schedule 4

ALBERTA CAPITAL FUND
EXPENDITURE BY PROGRAM AND SUB-PROGRAM
FOR THE YEAR ENDED MARCH 31, 1989

Vote and Ref. No.	Program Sub-Program	Funds Provided					
		Estimates	Special Warrants	Transfers	Total Authorized	Expended	Unexpended
Public Works, Supply and Services							
1	Construction of Hospitals and Nursing Homes						
1.1	Capital Upgrading	$ 16,594,000	$ —	$ 4,550,000	$ 21,144,000	$ 15,040,906	$ 6,103,094
1.2	Major Urban Medical and Referral Centres	36,050,000	—	5,500,000	41,550,000	39,762,027	1,787,973
1.3	Other Referral Centres	25,425,000	—	5,150,000	30,575,000	30,545,627	29,373
1.4	Specialized Active Care	18,274,000	—	4,500,000	22,774,000	22,713,446	60,554
1.5	Community-Based Hospital Facilities (over 40 beds)	25,615,000	—	(7,850,000)	17,765,000	17,731,500	33,500
1.6	Rural Community-Based Hospital Facilities (40 beds and under)	20,618,000	—	(4,500,000)	16,118,000	15,618,536	499,464
1.7	Auxiliary Hospitals	14,190,000	—	(5,900,000)	8,290,000	8,183,696	106,304
1.8	Nursing Homes	2,050,000	—	(1,450,000)	600,000	516,806	83,194
		158,816,000	—	—	158,816,000	150,112,544	8,703,456
Advanced Education							
2	Construction of Post-Secondary Education Facilities						
2.1	Universities	21,336,000	—	—	21,336,000	11,986,000	9,350,000
2.2	Public Colleges	59,150,000	—	(630,000)	58,520,000	49,200,000	9,320,000
2.3	Hospital-Based Nursing Education	2,500,000	—	400,000	2,900,000	2,400,000	500,000
2.4	Technical Institutes	—	—	230,000	230,000	230,000	—
		82,986,000	—	—	82,986,000	63,816,000	19,170,000
Public Works, Supply and Services							
3	Construction of Water Development Projects	66,300,000	4,000,000	—	70,300,000	69,015,909	1,284,091
TOTAL 1989		$308,102,000	$4,000,000	$ —	$312,102,000	$282,944,453	$29,157,547
TOTAL 1988		$314,408,000	$ —	$ —	$314,408,000	$215,375,260	$99,032,740

Schedule 5

ALBERTA CAPITAL FUND
EXPENDITURE BY PROGRAM AND OBJECT
FOR THE YEAR ENDED MARCH 31, 1989

		Funds Provided					
Vote	Program/Object	Estimates	Special Warrants	Transfers	Total Authorized	Expended	Unexpended
Public Works, Supply and Services							
1	Construction of Hospitals and Nursing Homes						
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	20,600,000	—	—	20,600,000	18,746,562	1,853,438
	Grants	138,216,000	—	—	138,216,000	131,365,982	6,850,018
	Purchase of fixed assets	—	—	—	—	—	—
	Other	—	—	—	—	—	—
TOTAL 1989		$158,816,000	$ —	$ —	$158,816,000	$150,112,544	$ 8,703,456
TOTAL 1988		$235,268,000	$ —	$ —	$235,268,000	$149,436,013	$85,831,987
Advanced Education							
2	Construction of Post-Secondary Education Facilities						
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—
	Grants	82,986,000	—	—	82,986,000	63,816,000	19,170,000
	Purchase of fixed assets	—	—	—	—	—	—
	Other	—	—	—	—	—	
TOTAL 1989		$ 82,986,000	$ —	$ —	$ 82,986,000	$ 63,816,000	$19,170,000
TOTAL 1988		$ 42,340,000	$ —	$ —	$ 42,340,000	$ 38,675,000	$ 3,665,000
Public Works, Supply and Services							
3	Construction of Water Development Projects						
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	66,300,000	4,000,000	—	70,300,000	69,015,909	1,284,091
	Grants	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—
	Other	—	—	—	—	—	—
TOTAL 1989		$ 66,300,000	$4,000,000	$ —	$ 70,300,000	$ 69,015,909	$ 1,284,091
TOTAL 1988		$ 36,800,000	$ —	$ —	$ 36,800,000	$ 27,264,247	$ 9,535,753
FUND TOTAL 1989		$308,102,000	$4,000,000	$ —	$312,102,000	$282,944,453	$29,157,547
FUND TOTAL 1988		$314,408,000	$ —	$ —	$314,408,000	$215,375,260	$99,032,740

Schedule 6

ALBERTA CAPITAL FUND
EXPENDITURE BY ELEMENT
FOR THE YEAR ENDED MARCH 31, 1989

Vote and Ref. No.	Program/Element	Estimates	Expended
Public Works, Supply and Services			
1	Construction of Hospitals and Nursing Homes		
1.1	Capital Upgrading		
1.1.1	Active care hospitals	$ 7,594,000	$ 12,956,829
1.1.2	Auxiliary hospitals	6,000,000	1,524,615
1.1.3	Nursing homes	3,000,000	559,462
1.2	Major Urban Medical and Referral Centres		
1.2.2	Foothills Provincial General Hospital, Calgary	—	25,570
1.2.3	Calgary General Hospital	250,000	100,195
1.2.4	Holy Cross Hospital, Calgary	250,000	—
1.2.5	Rockyview General Hospital, Calgary	—	149,530
1.2.6	Edmonton General Hospital	12,000,000	15,574,497
1.2.7	Misericordia Hospital, Edmonton	3,000,000	4,140,000
1.2.8	Royal Alexandra Hospitals, Edmonton	800,000	1,088,511
1.2.11	Charles Camsell Provincial General Hospital, Edmonton	150,000	91,809
1.2.12	Grey Nuns Hospital, Edmonton	5,000,000	4,939,700
1.2.13	Peter Lougheed General Hospital, Calgary	14,600,000	13,652,215
1.3	Other Referral Centres		
1.3.3	Lethbridge Regional Hospital	19,832,000	25,101,138
1.3.4	St. Michael's General Hospital, Lethbridge	470,000	253,489
1.3.5	Medicine Hat and District Hospital	5,123,000	5,191,000
1.4	Specialized Active Care		
1.4.1	Alberta Children's Provincial General Hospital, Calgary	5,009,000	1,478,399
1.4.3	Dr. W.W. Cross Cancer Institute, Edmonton	1,625,000	5,083,619
1.4.4	Glenrose Rehabilitation Hospital, Edmonton	10,000,000	13,684,949
1.4.5	Alberta Hospital Ponoka	1,140,000	2,339,760
1.4.7	Northern Alberta Children's Hospital, Edmonton	500,000	126,719
1.5	Community-Based Hospital Facilities (over 40 beds)		
1.5.1	St. Mary's Hospital, Camrose	8,350,000	12,078,444
1.5.2	Sturgeon General Hospital, St. Albert	2,375,000	1,321,531
1.5.3	Wetaskiwin General Hospital	10,000,000	2,639,582
1.5.4	Other community-based facilities	4,890,000	1,691,943
1.6	Rural Community-Based Hospital Facilities (40 beds and under)		
1.6.1	Northwest region	10,080,000	6,283,147
1.6.2	Northeast region	—	16,000
1.6.3	Central region	1,262,000	447,414
1.6.4	Southern region	9,276,000	8,871,975
1.7	Auxiliary Hospitals		
1.7.2	Cross Bow Auxiliary Hospital and Nursing Home, Calgary	565,000	45,000
1.7.3	Glenmore Park Auxiliary Hospital, Calgary	571,000	—
1.7.8	Good Samaritan Hospital, Edmonton	2,012,000	465,981
1.7.9	St. Joseph's Hospital, Edmonton	200,000	104,910
1.7.25	Rural auxiliary hospitals	10,842,000	7,567,805
1.8	Nursing Homes		
1.8.1	District nursing homes	2,050,000	516,806
		158,816,000	150,112,544

Schedule 6 (cont'd)

Vote and Ref. No.	Program/Element	Estimates	Expended
Advanced Education			
2	Construction of Post-Secondary Education Facilities		
2.1	Universities		
2.1.2	University of Alberta	$ 19,980,000	$ 10,280,000
2.1.3	University of Calgary	856,000	856,000
2.1.4	University of Lethbridge	500,000	850,000
2.2	Public Colleges		
2.2.3	Grande Prairie Regional College	8,800,000	5,600,000
2.2.6	Lakeland College	14,600,000	11,900,000
2.2.7	Lethbridge Community College	5,870,000	5,870,000
2.2.9	Mount Royal College	25,630,000	24,130,000
2.2.10	Olds College	4,250,000	1,700,000
2.3	Hospital-Based Nursing Education		
2.3.2	Alberta Hospital Ponoka	1,500,000	1,000,000
2.3.3	Foothills Provincial General Hospital	1,000,000	1,000,000
2.3.5	Royal Alexandra Hospitals	—	400,000
2.4	Technical Institutes		
2.4.1	Northern Alberta Institute of Technology	—	230,000
		82,986,000	63,816,000
Public Works, Supply and Services			
3	Construction of Water Development Projects		
3.0.1	Oldman River Dam	66,300,000	69,015,909
		$308,102,000	$282,944,453

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH
ENDOWMENT FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Foundation for Medical Research Endowment Fund as at March 31, 1989 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 25, 1989

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Cash (Note 3)	$ 30,509,997	$ 23,647,649
Accrued interest and accounts receivable	10,372,058	10,280,110
Investments, Schedule 1	418,315,230	405,907,696
	$459,197,285	$439,835,455
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ 105	$ 2,480
Endowment (Note 5)	300,000,000	300,000,000
Retained earnings (Note 5)	159,197,180	139,832,975
	$459,197,285	$439,835,455

The accompanying notes are part
of these financial statements.

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Income:		
Investment income	$ 50,753,732	$ 49,121,789
Net gain on disposals of investments	981,083	3,295,607
Amortization of deferred realized gains and losses on investments	2,483,753	1,736,740
Write down of investments and provision for decline in market value	(854,363)	(415,842)
Net income (Note 4)	53,364,205	53,738,294
Retained earnings at beginning of year	139,832,975	144,094,681
	193,197,180	197,832,975
Transfer to the Alberta Heritage Foundation for Medical Research	34,000,000	58,000,000
Retained earnings at end of year	$159,197,180	$139,832,975

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH
ENDOWMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating transactions:		
Net income	$ 53,364,205	$ 53,738,294
Non-cash items included in net income	(15,006,046)	(13,327,305)
Decrease (increase) in receivables	(91,948)	1,228,801
Decrease in payables	(2,375)	—
Cash provided by operating transactions	38,263,836	41,639,790
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	104,916,852	156,607,749
Investments	(104,859,947)	(138,678,347)
Deferred realized gains and losses on investments	2,541,607	4,086,196
Cash provided by investing transactions	2,598,512	22,015,598
Transfer to the Alberta Heritage Foundation for Medical Research	(34,000,000)	(58,000,000)
Increase in cash	6,862,348	5,655,388
Cash at beginning of year	23,647,649	17,992,261
Cash at end of year	$ 30,509,997	$ 23,647,649

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH
ENDOWMENT FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Heritage Foundation for Medical Research Endowment Fund operates under the authority of the Alberta Heritage Foundation for Medical Research Act, Chapter A-26, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight-line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Common and preferred shares, warrants, pooled equity trust units and short-term money market securities are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at the lower of cost and appraised value (see Schedule 1 Note (c)).

Rental income less expenses is included in the determination of investment income as participating interest received or accrued on the debentures (see Schedule 1 Note (c)).

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(e) Foreign currency transactions are translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date. Hedged foreign currency transactions are translated at the rate of exchange established by the terms of the forward exchange contracts.

At the balance sheet date, cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currency denominated items are included in the determination of investment income.

Any exchange gain or loss relating to investments denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

Note 3 Cash

	1989	1988
Deposit in the Consolidated Cash Investment Trust Fund	$30,357,456	$19,443,039
U.S. dollar bank accounts	152,541	4,204,610
	$30,509,997	$23,647,649

Note 4 Segmented Information

Segmented information on net income is as follows:

	1989	1988
Cash and money market securities	$ 4,420,884	$ 2,035,735
Bonds, bond coupons and residuals (a)	42,935,217	44,371,865
Mortgages	3,224,799	1,704,804
Common and preferred shares, warrants and pooled equity trust units	3,170,267	5,451,137
Real estate	(386,962)	174,753
	$53,364,205	$53,738,294

(a) Includes $351,458 (1988 - $283,608) income from investments in Province of Alberta funds and agencies.

Note 5 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on March 31, 1980. The Alberta Heritage Foundation for Medical Research Act provides that money required by the Foundation for the furtherance of its objects shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 6 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to the 1989 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
INVESTMENTS
MARCH 31, 1989

	1989			1988	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$172,922,000	$178,452,672	$186,072,660	$191,788,687	$213,789,288
Provincial:					
Alberta, direct and guaranteed	3,500,000	3,504,606	3,237,678	3,013,143	2,885,443
Other, direct and guaranteed	8,950,000	8,668,956	8,359,937	10,648,843	10,754,168
Municipal	750,000	752,703	711,750	753,393	745,875
Corporate	15,060,419	15,318,039	15,754,030	17,611,437	18,707,530
Corporate, convertible	1,180,450	1,200,569	1,229,153	1,041,734	938,040
Mid-term money market securities:					
Promissory notes	2,000,000	1,998,529	1,932,500	1,998,226	1,995,000
Participating certificates	11,500,000	11,500,000	11,100,009	7,000,000	6,937,696
Mortgages	28,420,774	28,264,417	28,817,575	26,491,816	29,910,514
Bond coupons and residuals:					
Government of Canada, direct		107,552,679	98,389,688	89,147,906	87,467,762
Province of Alberta, guaranteed		230,151	231,300	—	—
Deferred unamortized realized gains and losses		(6,942,589)	—	(6,884,735)	—
		350,500,732	355,836,280	342,610,450	374,131,316
Short-term money market securities (a):					
Treasury bills:					
Government of Canada		4,169,658	4,169,658	1,329,209	1,329,209
Promissory notes		723,854	723,854	724,077	724,077
Pooled cash fund units		2,697,559	2,697,559	3,865,075	3,865,075
Common and preferred shares, warrants and pooled equity trust units:					
Quoted securities		51,943,432	68,906,258	46,418,605	58,087,374
Unquoted securities (b)		6,229,987	6,655,464	6,708,219	6,803,455
Real estate-cost $2,301,902 (1988 - $4,513,428) (c)		2,050,008	2,050,008	4,252,061	4,252,061
		$418,315,230	$441,039,081	$405,907,696	$449,192,567

(a) The market value of short-term money market securities is estimated to approximate cost.

(b) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.

(c) Real estate is held through an intermediate company which has issued participating debentures secured by a charge on the real estate. The rental income less expenses is distributed to the Fund as participating interest on the debentures. The market value of real estate is estimated by independent appraisal.

ALBERTA HERITAGE SAVINGS TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

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Capital Projects Division, Statement of Amounts Expended
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Schedule of Canada Investment Division Investments
Schedule of Alberta Investment Division Investments
Schedule of Commercial Investment Division Investments
Schedule of Capital Projects Division Investments - Assets
Schedule of Capital Projects Division Investments - Deemed Assets

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Savings Trust Fund as at March 31, 1989 and the statements of income, retained earnings, transfers, amounts expended and fund equity, changes in financial position and Capital Projects Division amounts expended for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

The practice of including deemed assets and deemed equity represented by deemed assets on the balance sheet is not appropriate nor is the presentation in accordance with generally accepted accounting principles. Deemed assets represent amounts expended which are not recoverable by the Fund and where assets do exist, they belong to other organizations. Although it has been interpreted by management that the Alberta Heritage Savings Trust Fund Act requires the disclosure of deemed assets on the balance sheet, the financial position of the Fund would be better understood if the deemed assets and deemed equity represented by deemed assets which both amount to $2,913,373,000 were not included.

In my opinion, except that the inclusion of deemed assets and deemed equity represented by deemed assets on the balance sheet is not appropriate as explained in the preceding paragraph, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations, the changes in its financial position and the amounts expended within the Capital Projects Division for the year then ended, in accordance with the disclosed basis of accounting, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 11, 1989

ALBERTA HERITAGE SAVINGS TRUST FUND
BALANCE SHEET
MARCH 31, 1989
(thousands of dollars)

	1989	1988
ASSETS:		
Cash and marketable securities, Schedule 1	$ 2,840,754	$ 2,797,759
Accrued interest and accounts receivable	296,819	306,279
Due from the General Revenue Fund	2,297	3,928
Canada Investment Division investments, Schedule 2	1,387,914	1,469,716
Alberta Investment Division investments, Schedule 3	7,397,310	7,520,050
Energy Investment Division investments	—	1,250
Commercial Investment Division investments, Schedule 4	286,671	262,875
Capital Projects Division investments, Schedule 5	199,995	199,996
	$12,411,760	$12,561,853
DEEMED ASSETS:		
Capital Projects Division investments, Schedule 6	$ 2,913,373	$ 2,758,363
LIABILITIES AND FUND EQUITY:		
Liabilities:		
Accounts payable	$ 13,561	$ 8,644
Fund Equity	12,398,199	12,553,209
	$12,411,760	$12,561,853
DEEMED EQUITY REPRESENTED BY DEEMED ASSETS	$ 2,913,373	$ 2,758,363

The accompanying notes are part
of these financial statements.

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF INCOME, RETAINED EARNINGS, TRANSFERS, AMOUNTS EXPENDED AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Income and Retained Earnings:		
Investment income before the undernoted	$ 1,241,000	$ 1,338,253
Net gain on disposals of investments	12,166	16,595
Net investment income (Note 4)	1,253,166	1,354,848
Administrative expenses (Note 5)	947	1,366
Net income	1,252,219	1,353,482
Transfers to the General Revenue Fund (Note 6)	1,252,219	1,353,482
Net increase in retained earnings	—	—
Retained earnings at beginning and end of year	3,262,247	3,262,247
Transfers from the General Revenue Fund:		
Cumulative non-renewable resource revenue transfers at beginning and end of year (Note 7)	12,049,325	12,049,325
Amounts expended under the Capital Projects Division:		
Amounts expended during the year	(155,010)	(129,076)
Cumulative amounts expended at beginning of year	(2,758,363)	(2,629,287)
Cumulative amounts expended at end of year	(2,913,373)	(2,758,363)
Fund equity at end of year	$12,398,199	$12,553,209

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Operating transactions:		
Net income	$ 1,252,219	$ 1,353,482
Non-cash items included in net income	(17,855)	(20,516)
Decrease in receivables	11,091	36,359
Increase (decrease) in payables	4,917	(53,602)
Cash provided by operating transactions	1,250,372	1,315,723
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments:		
Canada Investment Division	83,300	389,300
Alberta Investment Division	603,800	1,145,160
Energy Investment Division	1,250	7,500
Commercial Investment Division	128,992	181,179
Capital Projects Division	1	1
Investments:		
Alberta Investment Division	(482,583)	(817,855)
Commercial Investment Division	(134,908)	(193,200)
Cash provided by investing transactions	199,852	712,085
Transfers and Amounts Expended:		
Transfer to the General Revenue Fund	(1,252,219)	(1,353,482)
Capital Projects Division amounts expended	(155,010)	(129,076)
Cash applied to transfers and amounts expended	(1,407,229)	(1,482,558)
Increase in cash and marketable securities	42,995	545,250
Cash and marketable securities at beginning of year	2,797,759	2,[illegible],509
Cash and marketable securities at end of year	$ 2,840,754	$ 2,[illegible],759

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION
STATEMENT OF AMOUNTS EXPENDED
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

Department/Project	Amounts Authorized (a)	Amounts Expended	Unexpended (Over Expended)
Advanced Education			
Clinical Research Building	$ 14,100	$ 14,100	$ —
Agriculture			
Farming For The Future	5,000	4,770	230
Irrigation Rehabilitation and Expansion	25,000	24,991	9
Energy			
Alberta Oil Sands Technology and Research Authority	9,900	9,900	—
Environment			
Irrigation Headworks and Main Irrigation Systems Improvement	39,173	34,159	5,014
Land Reclamation	2,160	1,724	436
Executive Council			
Occupational Health and Safety Research and Education	1,380	1,235	145
Health			
Applied Cancer Research	2,800	2,397	403
Public Works, Supply and Services			
Capital City Recreation Park	400	364	36
Walter C. Mackenzie Health Sciences Centre	2,400	2,400	—
Recreation and Parks			
Kananaskis Country Recreation Development	460	455	5
Municipal Recreation/Tourism Areas	2,000	2,000	—
Technology, Research and Telecommunications			
Individual Line Service	57,460	56,991	469
	$162,233	155,486	$6,747
Recovery of amounts expended in previous years:			
Kananaskis Country Recreation Development		(340)	
Rail Hopper Cars		(118)	
Irrigation Headworks and Main Irrigation Systems Improvement		(18)	
		$155,010	

(a) Amounts authorized under the Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Act, 1988-89 have been reduced by liabilities of the prior fiscal year which exceeded the available authority in the case of Irrigation Headworks and Main Irrigation Systems Improvement in the amount of $2,227 thousand.

ALBERTA HERITAGE SAVINGS TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Heritage Savings Trust Fund operates under the authority of the Alberta Heritage Savings Trust Fund Act, Chapter A-27, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles, except as follows:

(a) The investment in Alberta Energy Company Ltd., which represents 35% of the total number of issued and outstanding voting shares of the company, included in the Alberta Investment Division is valued at cost. Income is recognized only to the extent that dividends are received or receivable. The book value of the investment is not adjusted for the Fund's pro rata share of retained earnings of the company.

(b) Capital Projects Division investments represent the aggregate net amount expended from November 4, 1976 to March 31, 1989 under the authority of "Appropriation Acts" passed pursuant to section 6(2)(a) of the Alberta Heritage Savings Trust Fund Act. These investments are deemed to be assets of the Trust Fund with a value equal to the net amounts expended pursuant to section 6(8)(a) of the Alberta Heritage Savings Trust Fund Act (see Note 3). Amounts expended to acquire financial assets are shown separately as assets of the Fund. Amounts expended, not recoverable by the Fund, are included in the determination of Fund Equity and are shown as deemed assets on the balance sheet.

(ii) Other significant accounting policies are as follows:

(a) Securities included in the Canada Investment Division, the Alberta Investment Division and the Commercial Investment Division are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the securities.

(b) The participation in joint ventures, included in the Alberta Investment Division, is accounted for on the equity basis.

(c) Bonds, bond coupons and residuals and mid-term money market securities included in marketable securities are valued at cost or market value, whichever is lower, on an aggregate basis. Short-term money market securities are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the securities.

(d) The cost of disposals is determined on the average cost basis. Gains and losses arising as a result of disposals and any change in the provision to adjust the cost of marketable securities to the lower of cost or market value, on an aggregate basis, are included in the determination of net investment income.

(e) Investment income is recorded on the accrual basis where there is reasonable assurance as to its measurement and collectability.

(f) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(g) Foreign currency transactions are translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date. Hedged foreign currency transactions are translated at the rate of exchange established by the terms of the forward exchange contracts.

At the balance sheet date, marketable securities and payables in respect of forward exchange contracts denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currency denominated items are included in the determination of net investment income.

Any exchange gain or loss relating to marketable securities denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

Note 3 Compliance Information

The Investment Divisions shown on the balance sheet were established pursuant to section 6 of the Alberta Heritage Savings Trust Fund Act. Investments made under each of the Capital Projects Division and the Canada Investment Division are limited to 25% and 20% of the assets of the Trust Fund respectively. For the purpose of determining the assets of the Trust Fund to which these percentage limitations apply, the Act provides that investments in the Capital Projects Division shall be deemed to be assets of the Trust Fund with a value equal to the net amounts expended, while all other assets of the Trust Fund shall be valued at book value. Compliance information with respect to these statutory limits is provided in the table below.

	1989	% of Assets	1988	% of Assets
Capital Projects Division investments:				
Schedule 5	$ 199,995,000		$ 199,996,000	
Schedule 6	2,913,373,000		2,758,363,000	
	3,113,368,000	20	2,958,359,000	19
Canada Investment Division investments:				
Schedule 2	1,387,914,000	9	1,469,716,000	10
Other assets	10,810,290,000	71	10,883,497,000	71
	$15,311,572,000	100	$15,311,572,000	100

Note 4 Segmented Information

Segmented information on net investment income is as follows:

	1989	1988
Cash and marketable securities (a)	$ 271,620,000	$ 222,772,000
Canada Investment Division investments	172,639,000	222,065,000
Alberta Investment Division investments (b)	762,950,000	872,208,000
Energy Investment Division investments	29,000	921,000
Commercial Investment Division investments	35,064,000	29,723,000
Capital Projects Division investments	10,864,000	7,159,000
	$1,253,166,000	$1,354,848,000

(a) Includes $65,010,000 (1988 - $108,592,000) income from investments in Province of Alberta funds and agencies.

(b) Includes $740,103,000 (1988 - $805,993,000) income from investments in Province of Alberta funds and agencies.

Note 5 Administrative Expenses

	1989	1988
Expenses paid directly from the Fund pursuant to section 11(1) of the Alberta Heritage Savings Trust Fund Act	$130,000	$ 436,000
Other administrative expenses estimated and charged to the Fund pursuant to section 11(2) of the Alberta Heritage Savings Trust Fund Act	817,000	930,000
	$947,000	$1,366,000

Administrative expenses for the year ended March 31, 1989 relating to investments in joint ventures estim[illegible] $566,000 (1988 - $560,000) are not included in other administrative expenses but are ref[illegible] esults of operations of the projects for the year.

Note 6 Transfers to the General Revenue Fund

All of the net income of the Fund has been transferred to the General Revenue Fund pursuant to section 4(2) of the Alberta Heritage Savings Trust Fund Act.

Note 7 Non-renewable Resource Revenue Transfer

None of the non-renewable resource revenue received by the Province was transferred to the Alberta Heritage Savings Trust Fund during the 1988-89 fiscal year (1988 - $Nil).

Note 8 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to the 1989 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE SAVINGS TRUST FUND
CASH AND MARKETABLE SECURITIES
MARCH 31, 1989

	1989		1988	
	Cost	Market Value	Cost	Market Value
	(thousands of dollars)			
Bonds:				
Government of Canada, direct	$ 111,449	$ 109,914	$ 16,312	$ 16,327
Provincial:				
Alberta, guaranteed	2,866	2,859	—	—
Other, direct and guaranteed	45,087	44,369	8,080	8,066
Municipal	942	940	—	—
	160,344	158,082	24,392	24,393
Bond coupons and residuals:				
Government of Canada, direct	48,292	47,376	22,005	22,018
Province of Alberta, guaranteed	1,737	1,706	—	—
	50,029	49,082	22,005	22,018
Mid-term money market securities:				
Certificate of deposit and guaranteed investment certificates	59,502	58,713	500	504
Bankers' acceptances	25,244	25,274	—	—
Promissory notes	25,071	24,594	—	—
	109,817	108,581	500	504
Short-term money market securities (a):				
Treasury bills:				
Government of Canada	1,011,817	1,011,817	1,014,427	1,014,427
Provincial	18,404	18,404	29,125	29,125
Promissory notes:				
Province of Alberta	389,048	389,048	353,340	353,340
Other	225,629	225,629	278,431	278,431
Bankers' acceptances	474,068	474,068	683,366	683,366
Bearer deposit notes	209,989	209,989	255,779	255,779
Fully hedged deposit receipts	88,838	88,838	25,068	25,068
Certificates of deposit and guaranteed investment certificates	28,000	28,000	30,370	30,370
	2,445,793	2,445,793	2,669,906	2,669,906
Deposit in the Consolidated Cash Investment Trust Fund	79,216	79,216	80,956	80,956
	$2,845,199	$2,840,754	$2,797,759	$2,797,777

(a) The market value of short-term money market securities is estimated to approximate cost.

Schedule 2

ALBERTA HERITAGE SAVINGS TRUST FUND
CANADA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1989

	1989 Par Value	Cost 1989	Cost 1988
	(thousands of dollars)		
Debentures (a):			
Province of Manitoba	$ 110,000	$ 109,651	$ 184,445
Province of New Brunswick	172,000	170,758	170,612
New Brunswick Electric Power Commission	135,000	133,913	133,766
Province of Newfoundland	50,000	49,787	49,763
Newfoundland and Labrador Hydro	150,000	148,612	148,484
Newfoundland Municipal Financing Corporation	68,100	67,601	69,249
Province of Nova Scotia	210,000	207,844	207,649
Nova Scotia Municipal Finance Corporation	39,050	38,916	43,487
Nova Scotia Power Corporation	100,000	99,149	99,066
Province of Prince Edward Island	59,000	58,233	60,166
Hydro-Quebec	310,000	303,450	303,029
	$1,403,150	$1,387,914	$1,469,716

(a) Debentures bear interest rates from 9.50% to 16.375% with maturity dates from December 19, 1989 to July 15, 2005. The debentures are redeemable by a single payment of the full principal sum on maturity.

Schedule 3

ALBERTA HERITAGE SAVINGS TRUST FUND
ALBERTA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1989

	1989	1988
	(thousands of dollars)	
Province of Alberta promissory notes (a)	$ 150,000	$ 200,000
Provincial corporation debentures (b):		
Alberta Agricultural Development Corporation	1,033,380	1,016,920
Alberta Government Telephones Commission	1,098,774	1,098,601
Alberta Mortgage and Housing Corporation	3,134,070	3,278,741
Alberta Municipal Financing Corporation	780,000	825,000
Alberta Opportunity Company	163,800	164,800
Corporate debentures:		
Bralorne Resources Limited	—	3,445
Millar Western Pulp Ltd.		
Participating debenture (c)	120,000	50,693
NOVA Corporation of Alberta Ltd.		
Adjustable rate convertible subordinate debentures (d)	150,000	150,000
Ridley Grain Ltd.		
11% participating first mortgage bonds (e)	133,976	133,976
Common shares:		
Alberta Energy Company Ltd. (f)	117,346	87,346
Canadian Western Bank	1,600	1,600
Participation in joint ventures		
Lloydminster Bi-provincial Upgrader Project (g)	2,417	—
Syncrude Project (h)	511,947	508,928
	$7,397,310	$7,520,050

(a) Province of Alberta promissory notes bear interest rates from 9.65% to 9.9% with maturity dates from November 6, 1989 to November 23, 1990. Proceeds of the issues were deposited by the Province into the Small Business Term Assistance Fund.

(b) Provincial corporation debentures bear interest rates from 8.06% to 18.05% with maturity dates from July 15, 1989 to March 29, 2015. Interest rates on Alberta Government Telephones Commission and Alberta Municipal Financing Corporation debentures are fixed to maturity and redemption is by a single payment of the full principal sum on maturity. In general the interest rates on the other provincial corporation debentures are fixed for a five year period only and repayment is by annual instalments of the principal sum over the life of the debenture. The Provincial Treasurer may permit all or part of the other provincial corporation debentures to be redeemed by the issuer prior to maturity without penalty.

During the year debentures amounting to $41,598,000 (1988 - $83,677,000) were redeemed prior to maturity.

(c) The Province's contractual obligations to invest monies in a participating debenture of Millar Western Pulp Ltd. have been met up to the maximum authorizized to be paid from the Fund. The monies have been used to finance a project to construct a pulp mill at Whitecourt, Alberta. Under the terms of the debenture, prior to repayment by the company of its bank construction loan, the Fund participates in 80% of the company's available cash flow, increasing thereafter to 90% when the company's bank construction loan is repaid. All participation payments are to be applied first in principal repayment and second in payment of interest as defined in the debenture. No interest is due until the full principal amount has been repaid. The principal is repayable over a period not exceeding fifteen years from the completion of the project or July 31, 2004, whichever is the earlier. The debenture is deemed to be repaid at any date prior to maturity (the prepayment date) if the sum of the advances made under the participating debenture, compounded at a rate of 10% per annum from the date of advance to the prepayment date, equals the sum of the participating payments received, compounded at a rate of 10% per annum from the date of receipt to the prepayment date. No interest has been accrued to March 31, 1989. Income from the deventure will be recognized to the extent that interest is received.

(d) The debentures are convertible at the Fund's option into common shares of the company on or before the earlier of February 15, 2008 or one business day prior to redemption, at a conversion price of $10.70 per share, subject to adjustment on the occurrence of certain events as defined in the debentures. Interest is payable semi-annually at a rate equal to the greater of 6.25% per annum and the dividend yield per annum based on dividends paid in the previous six months and the conversion price, plus 1%. If the conversion price is adjusted to $11.45 per share by the company on or after February 15, 1993, interest will be fixed at the rate of 7.5% per annum thereafter. The company may elect to pay interest in common shares of the company.

The debentures are redeemable at the company's option, at the principal amount plus accrued interest on or after February 15, 1993.

The debentures mature on February 15, 2008, or as may be mutually agreed between the company and the Province. At the option of the company, the principal amount of the debentures may be repaid by common shares of the company at the average closing price of the common shares on the Toronto Stock Exchange for the 30 trading days prior to the maturity date.

(e) The Province's contractual obligations to invest monies in participating first mortgage bonds of Ridley Grain Ltd. have been met up to the maximum authorized to be paid from the Fund. The monies have been used to finance the construction of a grain terminal at Ridley Island, Prince Rupert, British Columbia. Under the terms of the debenture, prior to completion of the project, interest on the bonds is capitalized and compounded annually; thereafter interest is compounded semi-annually and payable annually and any shortfall is to be capitalized. The principal, including capitalized interest, is repayable on or before July 31, 2015. No interest has been capitalized or accrued since July 31, 1985, the date of completion of the project. Income from the bonds is recognized to the extent that interest is received.

The Fund's investment in the project at March 31, 1989 includes capitalized interest of $27,726,000 (1988 - $27,726,000).

(f) Pursuant to section 19(1) of the Alberta Energy Company Act, the Province may not hold more than 50% of the voting shares of the company and the aggregate amount that the Province may have invested in the company at any time, or be committed to invest, in common shares shall not exceed $250 million as the purchase price thereof. At March 31, 1989 the Fund held 20,959,860 common shares of the company (1988 - 19,257,732 common shares) representing 35% (1988 - 36%) of the total number of issued and outstanding voting shares of the company.

The company reported retained earnings at December 31, 1988 of $220,700,000 (1987 - $192,700,000).

(g) Authorization has been given to pay from the Fund the Province's share of equity contributions under the Joint Venture Agreement to construct and operate a Bi-provincial Upgrader in Lloydminster, Saskatchewan. As a 22.5% Class A and 33.33% Class B participant in the joint venture, the fund is obligated to contribute to the capital costs of the project in proportion to its participating interests, up to a maximum aggregate amount of approximately $305 million. Equity contributions to the joint venture do not bear interest and are repayable only from the Fund's share of net operating revenue generated from the operations of the upgrader, after completion of its construction in December, 1992.

Under the terms of the Agreement, prior to Husky Oil Operations Ltd. (a 25% Class A and a 33.33% Class B participant) achieving an after-tax stand alone nominal rate of return of 10% on the excess of its Class A equity contributions over its initial equity of $100 million, and assuming the Province of Saskatchewan has not exercised its option to acquire all of the Class B Participating Interests of the other joint ventures, Husky is entitled to approximately 53.33% and the Fund to approximately 16.19% of the net operating revenue of the venture, as defined in the Agreement. The Fund's participation in the project is summarized hereunder:

	1989	1988
Balance at beginning of year	$ —	$ —
Equity contributions	2,417,000	—
Balance at end of year	$2,417,000	$ —

(h) Authorization has been given to pay from the Fund the Province's share of construction and operating costs incurred under the Syncrude Project Ownership and Management Agreement. As a 16.74% participant in the project the Fund is, as lessee, entitled to its proportionate share of all substances produced subject to the liabilities to the Province of Alberta, as lessor, in accordance with the Alberta Crown Agreement. The Fund's participation in the project is summarized hereunder:

	1989	1988
Balance at beginning of year	$ 508,928,000	$ 483,316,000
Advances	172,859,000	173,162,000
Repayments	(166,763,000)	(191,657,000)
Net profit (loss) for the year	(3,077,000)	44,107,000
Balance at end of year	$ 511,947,000	$ 508,928,000

(i) Authorization was given in May 1989, to pay from the Fund the Province's share of equity contributions under the OSLO Operating Agreement (1981) and any construction, ownership and operation agreement entered into by the Province with respect to its participating interest in the OSLO Oil Sands Project. As a 10% participant in the project, the Fund is obligated to contribute to the development costs of the project in proportion to its participating interests, estimated to amount to approximately $309 million to the earlier of 'production start-up' or July 1, 1997. The necessary engineering studies will be completed by the participants such that a decision on whether to proceed with the project can be made not later than July 1, 1991. In the event that certain profitability and cost criteria, as defined in the agreement, are not met at that time, either the Government of Canada, the Government of Alberta or the participants could decide not to participate further in the project. The project costs incurred to that date would then be written off.

Schedule 4

ALBERTA HERITAGE SAVINGS TRUST FUND
COMMERCIAL INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1989

	1989		1988	
	Cost	Market Value	Cost	Market Value
	(thousands of dollars)			
Canadian equities (a):				
Common shares (b):				
Communications and media	$ 15,773	$ 40,124	$ 16,425	$ 35,223
Consumer products	19,571	40,653	18,551	35,102
Financial services	29,326	34,440	26,712	26,476
Gold and silver	15,943	31,579	12,335	29,490
Industrial products	24,936	46,403	16,858	32,933
Management companies	8,963	28,049	8,963	28,450
Merchandising	18,229	40,805	15,325	35,353
Metals and minerals	22,264	40,880	23,696	37,156
Oil and gas	30,373	46,892	30,513	46,596
Paper and forest products	7,028	19,316	8,709	26,156
Pipelines	9,484	14,052	12,416	20,275
Transportation	2,584	10,061	2,584	12,916
Utilities	22,292	32,854	20,778	30,205
Preferred shares:				
Merchandising	2,124	2,986	2,124	2,559
Financial services	10,968	10,653	10,968	10,253
Rights:				
Consumer products	—	—	128	123
	239,858	439,747	227,085	409,266
Short-term money market securities (c):				
Treasury bills:				
Government of Canada	36,974	36,974	1,079	1,079
Bankers' acceptances	9,839	9,839	32,468	32,468
Bearer deposit notes	—	—	2,243	2,243
	$286,671	$486,560	$262,875	$445,056

(a) The industrial classifications are those used by the Toronto Stock Exchange.

(b) At March 31, 1989 common shares with a market value of $11,889,000 (1988 - $Nil) were loaned to a borrower. The loan was secured by Government of Canada treasury bills with a market value of $13,108,000 (1988 - $Nil). During the term of the loan, the Fund retains the right to receive dividends on the securities loaned.

(c) The market value of short-term money market securities is estimated to approximate cost.

Schedule 5

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION INVESTMENTS - ASSETS
MARCH 31, 1989

	1989	1988
	(thousands of dollars)	
Department/Project		
Economic Development and Trade		
Venture Capital Financing -		
Vencap Equities Alberta Ltd. (a)	$199,995	$199,996

(a) The outstanding balance of the loan to Vencap Equities Alberta Ltd. (Vencap) is repayable in instalments of $1,000 in each of the years 1989 to 2002, inclusive, in instalments of $15,000,000 in each of the years 2003 to 2012, inclusive, and a final instalment of $49,981,000 in 2013. In the current year interest on the participating debenture securing the loan amounts to 50% (1988 - 50%) of the defined net income of Vencap. This percentage reduces as the loan is repaid and convertible debentures amounting to $40,000,000, maturing July 2, 1998, and guaranteed by the Province, are converted or redeemed. For 20 years following full repayment of the loan, the Fund will receive 10% of the defined net income of Vencap.

As further consideration for the loan, the Province has been granted an option to purchase up to 4,000,000 special shares at $1 each, exclusive to the Province, convertible into common shares of Vencap. The purchase option expires on the later of the repayment of the loan and the redemption or conversion of the convertible debentures, on which later date the 20% voting rights attaching to each and all of the special shares cease.

Schedule 6

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION INVESTMENTS - DEEMED ASSETS
MARCH 31, 1989

	1989	1988
	(thousands of dollars)	
Department/Project		
Advanced Education		
Alberta Heritage Scholarship Fund	$ 100,000	$ 100,000
Clinical Research Building	14,100	—
Library Development	9,000	9,000
Agriculture		
Farming For The Future	48,577	43,807
Food Processing Development Centre	9,013	9,013
Irrigation Rehabilitation and Expansion	262,061	237,070
Economic Development and Trade		
Rail Hopper Cars	53,661	53,779
Education		
Alberta Heritage Learning Resources	9,222	9,222
Energy		
Alberta Oil Sands Technology and Research Authority	413,549	403,649
Environment		
Irrigation Headworks and Main Irrigation Systems Improvement	396,623	362,482
Land Reclamation	32,963	31,239
Lesser Slave Lake Outlet	2,889	2,889
Paddle River Basin Development	41,781	41,781
Executive Council		
Occupational Health and Safety Research and Education	7,390	6,155
Forestry, Lands and Wildlife		
Alberta Reforestation Nursery	14,739	14,739
Grazing Reserves Development	39,094	39,094
Maintaining Our Forests	24,960	24,960
Health		
Alberta Children's Provincial General Hospital	40,477	40,477
Applied Cancer Research	38,493	36,097
Applied Heart Disease Research	29,341	29,341
Tom Baker Cancer Centre and Special Services Facility	93,204	93,204
Public Works, Supply and Services		
Capital City Recreation Park	42,742	42,378
Fish Creek Provincial Park (Land)	28,237	28,237
Walter C. Mackenzie Health Sciences Centre	389,869	387,469
Recreation and Parks		
Fish Creek Provincial Park (Development)	16,859	16,859
Kananaskis Country Recreation Development	224,729	224,613
Municipal Recreation/Tourism Areas	7,475	5,475
Urban Parks	86,650	86,650
Technology, Research and Telecommunications		
Alberta Heritage Foundation for Medical Research Endowment Fund	300,000	300,000
Electronics Test Centre	6,175	6,175
Individual Line Service	105,391	48,400
Microchip Design and Fabrication Facilities	7,750	7,750
Transportation and Utilities		
Airport Terminal Buildings	16,359	16,359
	$2,913,373	$2,758,363

(a) Commitments for expenditure on capital projects aggregated approximately $56,255,000 at March 31, 1989.

Claims and potential claims pending at March 31, 1989 in respect of various capital projects exceeded amounts expended by approximately $18,851,000 (1988 - $16,047,000). The resulting loss, if any, from these claims and potential claims cannot be determined.

ALBERTA HERITAGE SCHOLARSHIP FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Scholarship Fund as at March 31, 1989 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 31, 1989

ALBERTA HERITAGE SCHOLARSHIP FUND
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Cash (Note 3)	$ 16,071,503	$ 8,256,222
Accrued interest and accounts receivable	3,144,839	3,225,491
Investments, Schedule 1	144,823,533	145,423,179
	$164,039,875	$156,904,892
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ 14,522	$ 3,424
Endowment (Note 5)	100,000,000	100,000,000
Retained earnings (Note 5)	64,025,353	56,901,468
	$164,039,875	$156,904,892

The accompanying notes are part
of these financial statements.

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Income:		
Investment income	$16,599,119	$16,194,795
Net gain on disposals of investments	192,220	1,037,259
Amortization of deferred realized gains and losses on investments	698,390	419,454
Write down of investments and provision for decline in market value	(449,849)	(242,578)
Net income (Note 4)	17,039,880	17,408,930
Alberta Heritage Scholarships	9,915,995	9,272,157
Net increase in retained earnings	7,123,885	8,136,773
Retained earnings at beginning of year	56,901,468	48,764,695
Retained earnings at end of year	$64,025,353	$56,901,468

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating transactions:		
Net income	$ 17,039,880	$ 17,408,930
Non-cash items included in net income	(4,972,578)	(5,133,291)
Decrease in receivables	80,652	181,595
Increase (decrease) in payables	11,098	(128,931)
Cash provided by operating transactions	12,159,052	12,328,303
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	34,774,444	25,059,566
Investments	(30,151,155)	(29,104,084)
Deferred realized gains and losses on investments	948,935	1,033,899
Cash provided by (applied to) investing transactions	5,572,224	(3,010,619)
Alberta Heritage Scholarships	(9,915,995)	(9,272,157)
Increase in cash	7,815,281	45,527
Cash at beginning of year	8,256,222	8,210,695
Cash at end of year	$ 16,071,503	$ 8,256,222

ALBERTA HERITAGE SCHOLARSHIP FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Heritage Scholarship Fund operates under the authority of the Alberta Heritage Scholarship Act, Chapter A-27.1, Statutes of Alberta 1981.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight-line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Common and preferred shares, warrants, pooled equity trust units and short-term money market securities are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at the lower of cost and appraised value (see Schedule 1 Note (c)).

Rental income less expenses is included in the determination of investment income of the Fund as participating interest received or accrued on the debentures (see Schedule 1 Note (c)).

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(e) Foreign currency transactions are translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date. Hedged foreign currency transactions are translated at the rate of exchange established by the terms of the forward exchange contracts.

At the balance sheet date, cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currency denominated items are included in the determination of investment income.

Any exchange gain or loss relating to investments denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

Note 3 Cash

	1989	1988
Deposit in the Consolidated Cash Investment Trust Fund	$15,885,694	$6,345,371
U.S. dollar bank accounts	185,809	1,910,851
	$16,071,503	$8,256,222

Note 4 Segmented Information

Segmented information on net income is as follows:

	1989	1988
Cash and money market securities	$ 2,282,785	$ 972,237
Bonds, bond coupons and residuals (a)	12,753,922	14,109,059
Mortgages	1,176,815	425,495
Common and preferred shares, warrants and pooled equity trust units	1,013,051	1,816,256
Real estate	(186,693)	85,883
	$17,039,880	$17,408,930

(a) Includes $214,788 (1988 - $195,000) income from investments in Province of Alberta funds and agencies.

Note 5 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on June 18, 1981. The Alberta Heritage Scholarship Act provides that money required by the Students Finance Board for providing scholarships shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 6 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to the 1989 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE SCHOLARSHIP FUND
INVESTMENTS
MARCH 31, 1989

	1989			1988	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$43,639,000	$ 45,738,910	$ 47,190,101	$ 56,273,143	$ 61,623,131
Provincial:					
Alberta, direct and guaranteed	2,250,000	2,268,030	2,108,341	2,024,554	1,951,566
Other, direct and guaranteed	3,475,000	3,394,555	3,299,465	3,635,973	3,646,859
Municipal	250,000	250,901	237,250	251,131	248,625
Corporate	6,303,003	6,417,615	6,570,511	7,171,166	7,595,710
Corporate, convertible	521,090	530,850	511,285	420,803	385,460
Mid-term money market securities:					
Promissory notes	1,975,000	1,974,285	1,965,063	1,974,136	2,069,312
Participating certificates	4,175,000	4,175,000	4,022,953	2,675,000	2,670,528
Mortgages	10,002,011	10,061,607	10,233,900	8,930,976	10,140,057
Bond coupons and residuals:					
Government of Canada, direct		42,402,117	38,347,473	38,370,975	36,938,610
Deferred unamortized realized gains and losses		(1,937,567)	—	(1,687,023)	—
		115,276,303	114,486,342	120,040,834	127,269,858
Short-term money market securities (a):					
Treasury bills:					
Government of Canada		1,191,331	1,191,331	473,810	473,810
Promissory note		241,284	241,284	241,359	241,359
Pooled cash fund units		1,123,983	1,123,983	1,610,448	1,610,448
Common and preferred shares, warrants and pooled equity trust units:					
Quoted securities		23,748,926	29,394,477	18,795,793	22,217,081
Unquoted securities (b)		2,045,581	2,180,176	2,201,667	2,204,526
Real estate - cost $1,343,098 (1988 - $2,211,769) (c)		1,196,125	1,196,125	2,059,268	2,059,268
		$144,823,533	$149,813,718	$145,423,179	$156,076,350

(a) The market value of short-term money market securities is estimated to approximate cost.

(b) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.

(c) Real estate is held through an intermediate company which has issued participating debentures secured by a charge on the real estate. The rental income less expenses is distributed to the Fund as participating interest on the debentures. The market value of real estate is estimated by independent appraisal.

FARM CREDIT STABILITY FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Farm Credit Stability Fund as at March 31, 1989 and the statements of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 28, 1989

FARM CREDIT STABILITY FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Cash	$ 4,645,344	$ 5,153,609
Accrued interest receivable	31,430,434	29,221,790
Due from the General Revenue Fund	11,846,470	4,613,150
Deposits in lending institutions	1,483,334,715	1,361,579,633
	$1,531,256,963	$1,400,568,182
LIABILITIES		
Accrued interest and accounts payable	$ 34,467,419	$ 31,323,126
Unmatured debt, Schedule 1	1,496,789,544	1,369,245,056
	$1,531,256,963	$1,400,568,182

The accompanying notes are part
of these financial statements.

FARM CREDIT STABILITY FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Interest on deposits in lending institutions	$123,516,575	$112,612,821
Other	8,515,042	3,354,088
	132,031,617	115,966,909
Expenditure:		
Discount and interest expense on debt:		
- held by the Alberta Heritage Savings Trust Fund	32,208,952	58,793,621
- other	90,989,984	50,759,691
Administrative fees and other costs paid to lending institutions	34,607,341	31,502,867
	157,806,277	141,056,179
Excess of expenditure over revenue	25,774,660	25,089,270
Contribution by the General Revenue Fund	25,774,660	25,089,270
	$ –	$ –

FARM CREDIT STABILITY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating transactions:		
Non-cash items:		
Amortization of discount on debt	$ 34,269,338	$ 60,084,996
Amortization of deferred unrealized exchange gains and losses on debt	(6,202,720)	(1,276,085)
Decrease (increase) in receivables	(9,441,964)	850,551
Increase in payables	3,144,293	15,280,541
Cash provided by operating transactions	21,768,947	74,940,003
Investing transactions:		
Repayment of deposits by lending institutions	8,139,488	17,233,944
Deposits in lending institutions	(129,894,570)	(256,440,966)
Cash applied to investing transactions	(121,755,082)	(239,207,022)
Financing transactions:		
Debt issues (repayments):		
U.S. dollar notes	120,932,500	259,585,680
Short-term promissory notes, net	(21,454,630)	(464,351,730)
Swiss franc bonds	—	373,343,530
Cash provided by financing transactions	99,477,870	168,577,480
Increase (decrease) in cash	(508,265)	4,310,461
Cash at beginning of year	5,153,609	843,148
Cash at end of year	$ 4,645,344	$ 5,153,609

FARM CREDIT STABILITY FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Farm Credit Stability Fund operates under the authority of the Farm Credit Stability Fund Act, Chapter F-2.5, Statutes of Alberta 1986.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses and hedging costs, is deferred and amortized over the term of the debt.

(b) Foreign currency transactions are translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date. Hedged foreign currency transactions are translated at the rate of exchange established by the terms of the forward exchange contracts.

At the balance sheet date, unmatured debt, cash, receivables and payables denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currency denominated items are included in the determination of other revenue, except that unrealized gains or losses relating to unhedged debt are deferred and amortized over the term of the debt. Amounts deferred are included in unmatured debt.

Any exchange gain or loss relating to unmatured debt and accrued interest payable denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

Note 3 Financial Structure

The Fund finances farm loans by maintaining deposits in lending institutions equalling the amount of loans outstanding. Deposits in lending institutions yield a fixed effective rate of 9% per annum. The deposits are financed from money borrowed by the Province and deposited in the Fund.

Qualifying farmers throughout the Province may obtain loans of up to $250,000 per farm family and $750,000 per farm business from participating lending institutions.

Farm loans bear interest at a fixed effective rate of 9% per annum and have terms of 10 to 20 years.

Administrative fees and other costs with respect to the loans are paid to lending institutions from the Fund. Payments to lending institutions resulting from loan guarantees by the Provincial Treasurer are made from the General Revenue Fund.

Section 7 of the Act provides that if the Fund has insufficient money to make payments in connection with borrowings, deposits in and other payments to lending institutions, the amount of the insufficiency will be paid from the General Revenue Fund into the Fund.

The excess of expenditure over revenue of the Fund is met by a contribution from the General Revenue Fund.

Salaries, accommodation and other overhead costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Commitments

Based upon approved loan applications at the year end, the Province was committed to make from the Fund further deposits of $106 million (1988 - $71 million) in lending institutions. Deposit requirements were met in part by loan principal repayments received by the lending institutions after the year-end.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

FARM CREDIT STABILITY FUND
UNMATURED DEBT
MARCH 31, 1989

	1989		1988	
	Par Value	Book Value	Par Value	Book Value
Promissory notes (a)	$343,000,000	$ 339,144,873	$330,000,000	$ 328,390,551
Euro U.S. dollar notes 7.375% due December 9, 1991 (b)	(c)	409,915,688	(c)	408,884,521
U.S. dollar notes 9.25% due November 23, 1994 (d)	(e)	257,051,215	(e)	258,923,846
9.375% due October 26, 1995	(f)	120,832,214		—
Swiss franc bonds 5% due December 22, 1997 (g)(h)	(i)	369,845,554	(j)	373,046,138
		$1,496,789,544		$1,369,245,056

(a) short-term notes held by the Alberta Heritage Savings Trust Fund (cash and marketable securities).
(b) effective rate based on forward exchange contracts hedging principal and interest is approximately 8.2%.
(c) United States $300,000,000, fully hedged.
(d) effective rate based on forward exchange contracts hedging principal and interest is approximately 9.9%.
(e) United States $200,000,000, fully hedged.
(f) United States $100,000,000, unhedged.
(g) redeemable by the Province at the following rates: on December 22, 1992 at 101 1/2%; 1993 at 101%; 1994 at 100 1/2%; thereafter at 100%.
(h) effective rate based on forward exchange contracts hedging interest is approximately 7.3%.
(i) Swiss francs 200,000,000, fully hedged by June 9, 1989 and 200,000,000, unhedged.
(j) Swiss francs 400,000,000, unhedged.

PENSION FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Pension Fund as at March 31, 1989 and the statements of income and fund equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
September 5, 1989

PENSION FUND
BALANCE SHEET
MARCH 31, 1989
(thousands of dollars)

	1989	1988
ASSETS		
Cash (Note 4)	$ 47,567	$ 36,460
Accrued interest and accounts receivable	72,718	76,756
Due from the General Revenue Fund	—	6,746
Investments, Schedule 1	4,346,744	3,875,251
	$4,467,029	$3,995,213
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ 20	$ 668
Due to the General Revenue Fund	4,285	—
Fund equity	4,462,724	3,994,545
	$4,467,029	$3,995,213

The accompanying notes are part
of these financial statements.

PENSION FUND
STATEMENT OF INCOME AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Income:		
Investment income	$ 374,060	$ 323,935
Net gain on disposals of investments	18,610	59,270
Amortization of deferred realized gains and losses on investments	9,426	12,579
Write-down of investments and provision for decline in market value	(22,571)	(5,888)
Net income (Note 5)	379,525	389,896
Net transfer from the General Revenue Fund (Note 6)	88,654	106,521
Net increase in fund equity	468,179	496,417
Fund equity at beginning of year	3,994,545	3,498,128
Fund equity at end of year	$4,462,724	$3,994,545

PENSION FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Operating transactions:		
Net income	$ 379,525	$ 389,896
Non-cash items included in net income	(64,444)	(76,543)
Decrease in receivables	10,784	3,430
Increase (decrease) in payables	3,637	(3,502)
Cash provided by operating transactions	329,502	313,281
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	2,792,118	2,553,513
Investments	(3,194,615)	(2,970,345)
Deferred realized gains and losses on investments	(4,552)	7,583
Cash applied to investing transactions	(407,049)	(409,249)
Net transfer from the General Revenue Fund	88,654	106,521
Increase in cash	11,107	10,553
Cash at beginning of year	36,460	25,907
Cash at end of year	$ 47,567	$ 36,460

PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Pension Fund operates under the authority of the Pension Fund Act, Chapter P-3.1, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight-line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Short-term money market securities, common and preferred shares, warrants and pooled equity trust units are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at the lower of cost and appraised value [see Schedule 1 Note (c)].

Rental income less expenses and other adjustments is included in the determination of investment income as participating interest received or accrued on the debentures [see Schedule 1 Note (c)].

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Investment income is recorded on the accrual basis where there is reasonable assurance as to its measurement and collectability.

(e) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(f) Foreign currency transactions are translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date. Hedged foreign currency transactions are translated at the rate of exchange established by the terms of the forward exchange contracts.

At the balance sheet date, cash, receivables, short-term money market securities and payables denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currency denominated items are included in the determination of investment income.

Any exchange gain or loss relating to investments denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

(g) The liability of the Pension Fund in respect of accrued pension obligations is not included in the determination of fund equity.

Note 3 Accrued Pension Obligations

At March 31, 1989, the total estimated liability for accrued pension obligations exceeded the recorded net assets of the Pension Fund. On the exhaustion of Pension Fund assets, pension payments are to be charged to the General Revenue Fund.

Note 4 Cash

	1989	1988
Deposit in the Consolidated Cash Investment Trust Fund	$45,741,000	$31,800,000
U.S. dollar bank accounts	1,826,000	4,660,000
	$47,567,000	$36,460,000

Note 5 Segmented Information

Segmented information on net income is as follows:

	1989	1988
Cash and money market securities	$ 70,255,000	$ 19,985,000
Bonds, bond coupons and residuals	236,578,000	256,084,000
Mortgages	24,054,000	16,317,000
Common and preferred shares, warrants and pooled equity trust units	42,394,000	90,864,000
Real estate	6,244,000	6,646,000
	$379,525,000	$389,896,000

Net income includes $22,243,000 (1988 - $18,595,000) from investments in Province of Alberta funds and agencies.

Note 6 Net Transfer from the General Revenue Fund

In accordance with section 5 of the Pension Fund Act monies received and paid by the Provincial Treasurer pursuant to the following Pension Plan Acts are deposited in and paid from the General Revenue Fund:

Local Authorities Pension Plan Act
Members of the Legislative Assembly Pension Plan Act
Public Service Management Pension Plan Act
Public Service Pension Plan Act
Special Forces Pension Plan Act
Universities Academic Pension Plan Act

The difference between the receipts and payments is subsequently transferred to or from the Pension Fund. The net transfer from the General Revenue Fund represents the excess of pension receipts over pension payments for the year.

Note 7 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to the 1989 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

PENSION FUND INVESTMENTS MARCH 31, 1989

(thousands of dollars)

	1989			1988	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds (a):					
Government of Canada, direct and guaranteed	$1,226,560	$1,292,128	$1,292,580	$1,378,964	$1,423,945
Provincial:					
Alberta, direct and guaranteed	103,300	101,481	95,806	70,430	68,934
Other, direct and guaranteed	327,380	322,525	306,209	390,210	386,602
Corporate	177,538	176,979	175,559	213,540	219,812
Corporate, convertible	22,606	22,358	22,045	13,321	11,669
Municipal	25,200	25,640	24,503	25,171	25,183
Mid-term money market securities:					
Promissory notes:					
Provincial:					
Alberta, direct	90,000	90,000	85,816	90,000	89,728
Other, direct and guaranteed	13,000	12,785	12,512	4,950	4,974
Corporate	48,212	48,220	47,312	33,366	33,469
Government of Canada, guaranteed	4,000	4,000	3,890	4,000	4,047
Certificate of deposit and guaranteed investment certificates:					
Provincial:					
Alberta, guaranteed	50,000	50,000	47,530	50,000	49,993
Corporate	29,500	29,525	28,162	25,046	25,153
Bankers' acceptance	1,500	1,468	1,449	—	—
Participating certificates	34,000	34,000	34,680	—	—
Mortgages	263,447	263,586	257,282	188,440	196,991
Bond coupons and residuals:					
Government of Canada, direct		164,896	141,748	158,529	147,560
Deferred unamortized realized gains and losses		(41,754)	—	(55,732)	—
		2,597,837	2,577,083	2,590,235	2,688,060
Short-term money market securities (b):					
Treasury bills:					
Government of Canada		580,816	580,816	82,174	82,174
Bankers' acceptances		13,570	13,570	116,951	116,951
Pooled cash fund units		25,969	25,969	37,209	37,209
Bearer deposit notes		9,984	9,984	—	—
Deposit receipts		—	—	12,607	12,607
Promissory notes		—	—	4,985	4,985
Quoted common and preferred shares, warrants and pooled equity trust units (a)		969,443	1,226,990	874,882	1,037,477
Energy fund units		—	—	1,529	1,453
		4,197,619	$4,434,412	3,720,572	$3,980,916
Unquoted common and preferred shares and warrants		50,502		49,649	
Real estate - cost $103,764 (1988 - $112,472) (c)		98,623		105,030	
		$4,346,744		$3,875,251	

(a) At March 31, 1989, bonds with a market value of $67,445,000 (1988 - $Nil) and common shares with a market value of $11,194,000 (1988 - $Nil) were loaned to certain borrowers. The loans were secured by Government of Canada bonds and treasury bills with a market value of $87,659,000 (1988 - $Nil). During the term of the loans, the Fund retains the right to receive interest and dividends on the securities loaned.

(b) The market value of short-term money market securities is estimated to approximate cost.

(c) Real estate is held through intermediate companies which have issued participating debentures secured by a charge on the real estate. The rental income less expenses and other adjustments is distributed to the Fund as participating interest on the debentures.

SMALL BUSINESS TERM ASSISTANCE FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Small Business Term Assistance Fund as at March 31, 1989 and the statements of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 28, 1989

SMALL BUSINESS TERM ASSISTANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Cash and marketable securities, Schedule 1	$ 52,500,049	$ 2,179,510
Accrued interest receivable	8,319,781	10,737,750
Due from the General Revenue Fund	1,996,481	3,356,312
Deposits in lending institutions	374,337,800	482,881,113
	$437,154,111	$499,154,685
LIABILITIES		
Accrued interest and accounts payable	$ 8,361,720	$ 9,193,768
Due to the Alberta Heritage Savings Trust Fund	5,515,267	7,421,938
Unmatured debt, Schedule 2	423,277,124	482,538,979
	$437,154,111	$499,154,685

The accompanying notes are part
of these financial statements.

SMALL BUSINESS TERM ASSISTANCE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Interest on deposits in lending institutions	$37,047,838	$45,721,642
Other	3,466,844	938,379
	40,514,682	46,660,021
Expenditure:		
Discount and interest expense on debt:		
- held by the Alberta Heritage Savings Trust Fund	17,564,028	22,527,315
- other	22,467,481	22,996,327
Administrative fees and other costs paid to lending institutions	10,287,567	13,774,437
	50,319,076	59,298,079
Excess of expenditure over revenue	9,804,394	12,638,058
Contribution by the General Revenue Fund	9,804,394	12,638,058
	$ —	$ —

SMALL BUSINESS TERM ASSISTANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating transactions:		
Non-cash items:		
Amortization of discount on debt	$ 738,145	$ 15,755,052
Decrease (increase) in receivables	3,777,800	(999,367)
Increase (decrease) in payables	(2,738,719)	6,646,756
Cash provided by operating transactions	1,777,226	21,402,441
Investing transactions:		
Repayment of deposits by lending institutions	111,763,041	81,291,676
Deposits in lending institutions	(3,219,728)	(63,380,238)
Cash provided by investing transactions	108,543,313	17,911,438
Financing transactions:		
Promissory notes issued to (redeemed by) the Alberta Heritage Savings Trust Fund - Alberta Investment Division	(50,000,000)	200,000,000
Redemption of short-term promissory notes, net	(10,000,000)	(237,924,470)
Cash applied to financing transactions	(60,000,000)	(37,924,470)
Increase in cash and marketable securities	50,320,539	1,389,409
Cash and marketable securities at beginning of year	2,179,510	790,101
Cash and marketable securities at end of year	$ 52,500,049	$ 2,179,510

SMALL BUSINESS TERM ASSISTANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Small Business Term Assistance Fund operates under the authority of the Small Business Term Assistance Fund Act, Chapter S-13.7, Statutes of Alberta 1986.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses and hedging costs, is deferred and amortized over the term of the debt.

(b) Foreign currency transactions are translated into Canadian dollars by the use of an average exchange rate in effect at the transaction date. Hedged foreign currency transactions are translated at the rate of exchange established by the terms of the forward exchange contracts.

At the balance sheet date, unmatured debt, cash, receivables and payables denominated in foreign currency are translated at the rate of exchange in effect at that date.

Gains and losses arising from the translation of foreign currency denominated items are included in the determination of other revenue, except that unrealized gains or losses relating to unhedged debt are deferred and amortized over the term of the debt. Amounts deferred are included in unmatured debt.

Any exchange gain or loss relating to unmatured debt and accrued interest payable denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

Note 3 Financial Structure

The Fund finances small business loans by maintaining deposits in lending institutions equalling the amount of loans outstanding. Deposits in lending institutions yield a fixed effective rate of 9% per annum. The deposits are financed from money borrowed by the Province and deposited in the Fund.

Qualifying small businesses throughout the Province may obtain loans of up to $150,000 per small business from participating lending institutions.

Small business loans bear interest at a fixed effective rate of 9% per annum and have terms of between 3 to 10 years.

Administrative fees and other costs with respect to the loans are paid to lending institutions from the Fund. Payments to lending institutions resulting from loan guarantees by the Provincial Treasurer are made from the General Revenue Fund.

Section 7 of the Act provides that if the Fund has insufficient money to make payments in connection with borrowings, deposits in and other payments to lending institutions, the amount of the insufficiency will be paid from the General Revenue Fund into the Fund.

The excess of expenditure over revenue of the Fund is met by a contribution from the General Revenue Fund.

Salaries, accommodation and other overhead costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

SMALL BUSINESS TERM ASSISTANCE FUND
CASH AND MARKETABLE SECURITIES
MARCH 31, 1989

	1989		1988	
	Book Value	Market Value	Book Value	Market Value
Short-term promissory notes (a):				
Province of Alberta, direct	$48,822,111	$48,822,111	$ —	$ —
Deposit in the Consolidated Cash Investment Trust Fund	3,677,938	3,677,938	2,179,510	2,179,510
	$52,500,049	$52,500,049	$2,179,510	$2,179,510

(a) The market value of short-term promissory notes is estimated to approximate cost.

Schedule 2

SMALL BUSINESS TERM ASSISTANCE FUND
UNMATURED DEBT
MARCH 31, 1989

	1989		1988	
	Par Value	Book Value	Par Value	Book Value
Euro U.S. dollar notes 7.375% due Dec. 9, 1991 (a)	(b)	$273,277,124	(b)	$272,589,679
Promissory notes issued to the Alberta Heritage Savings Trust Fund - Alberta Investment Division				
9.85% due Nov. 23, 1990	25,000,000	25,000,000	25,000,000	25,000,000
9.90% due Nov. 16, 1990	50,000,000	50,000,000	50,000,000	50,000,000
9.90% due Nov. 13, 1989	30,000,000	30,000,000	30,000,000	30,000,000
9.65% due Nov. 6, 1989	45,000,000	45,000,000	45,000,000	45,000,000
9.75% due Nov. 17, 1988	—	—	10,000,000	10,000,000
9.30% due Nov. 3, 1988	—	—	40,000,000	40,000,000
Promissory notes (c)	—	—	10,000,000	9,949,300
		$423,277,124		$482,538,979

(a) Effective rate based on forward exchange contracts hedging principal and interest is approximately 8.2%.

(b) United States $200,000,000, fully hedged.

(c) Short-term notes held by the Alberta Heritage Savings Trust Fund (cash and marketable securities).

OTHER REGULATED FUNDS
SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Summary Statement of Assets, Liabilities and Fund Equities
Summary Statement of Revenue, Expenditure and Fund Equities
Notes to the Summary Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the summary statement of assets, liabilities and fund equities of the Other Regulated Funds as at March 31, 1989 and the summary statement of revenue, expenditure and fund equities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these summary financial statements present fairly the financial position of the Other Regulated Funds as at March 31, 1989 and the results of their operations and the changes in their financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the summary financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
September 25, 1989

OTHER REGULATED FUNDS
SUMMARY STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITIES
MARCH 31, 1989

	Assets					
	Cash	Due from Province of Alberta Funds and Agencies	Accounts Receivable and Accrued Interest	Loans Receivable (Note 3)	Investments (Note 4)	Total Assets
Advanced Education:						
Students Loan Fund	$ 10,047	$ —	$ 16,502	$ 44,504	$ —	$ 71,053
Agriculture:						
Crop Reinsurance Fund of Alberta	—	—	—	—	—	—
Livestock Identification and Brand Inspection Fund	48,744	—	—	—	—	48,744
Livestock Patrons' Assurance Fund	332,722	—	331	—	43,971	377,024
Stray Animals Act Fund	27,636	—	—	—	—	27,636
The Horned Cattle Purchases Act Trust Account	427,187	—	—	—	—	427,187
Attorney General:						
Chattel Security Registries Assurance Fund	238,447	9,673	—	—	—	248,120
Registrar's Assurance Fund	1,701,629	—	186,926	—	—	1,888,555
Economic Development and Trade:						
Motion Picture Development Fund	2,513,924	1,660,784	—	—	—	4,174,708
Energy:						
Alberta Petroleum Incentives Program Fund	5,856,250	—	—	—	—	5,856,250
Forestry, Lands and Wildlife:						
Fish and Wildlife Trust Fund	3,922,542	—	843,181	—	—	4,765,723
Forest Development Research Trust Fund	124,065	—	—	—	—	124,065
Labour:						
Long-Term Disability Benefit Fund - Bargaining Unit	2,044,077	416,956	—	—	—	2,461,033
Long-Term Disability Benefit Fund - Management, Opted Out and Excluded	595,109	3,600	—	—	—	598,709
Municipal Affairs:						
Alberta Planning Fund	1,749,953	—	3,819	—	—	1,753,772
Solicitor General:						
Motor Vehicle Accident Claims Fund	20,841,151	1,163,228	29,860	—	—	22,034,239
Transportation and Utilities:						
Natural Gas Rebates Fund	722,880	—	—	—	—	722,880
Rural Electrification Revolving Fund	1,009,464	—	472,936	64,004,944	—	65,487,344
Treasury:						
Alberta Provincial Corporation Loan Fund	—	—	—	242,035,819	—	242,035,819
Alberta Risk Management Fund	7,082,492	253,128	140,920	—	—	7,476,540
Provincial Judges and Masters in Chambers Pension Fund	16,716,255	64,818	—	—	—	16,781,073
Utility Companies Income Tax Rebates Fund	211,943,335	24,377,421	35,900	—	—	236,356,656
Total 1989	$277,907,909	$ 27,949,608	$ 1,730,375	$306,085,267	$ 43,971	$613,717,130
Total 1988	$264,348,915	$ 65,075,139	$ 20,313,413	$265,983,103	$ 43,962	$615,764,532

The accompanying notes are part of these summary financial statements.

Liabilities				Fund Equities	
Accounts Payable	Payable to Province of Alberta Funds and Agencies	Unearned Revenue	Short-term Debt (Note 5)	1989	1988
$ —	$ 71,053	$ —	$ —	$ —	$ —
—	29,796,391	—	—	(29,796,391)	(18,749,101)
15,273	—	—	—	33,471	41,785
—	—	—	—	377,024	366,762
—	16,317	—	—	11,319	20,542
—	—	—	—	[illegible]7,187	582,110
—	—	—	—	248,120	256,291
1,472	—	—	—	1,887,083	1,590,624
—	4,900,000	—	—	(725,292)	108,614
179,146	5,677,104	—	—	—	—
570,108	113,659	—	—	4,081,956	4,450,579
45,300	—	—	—	78,765	115,463
159,141	—	—	—	2,301,892	933,019
40,814	557,895	—	—	—	—
35,636	—	—	—	1,718,136	1,421,438
696,333	—	—	—	21,337,906	14,744,991
538,570	184,310	—	—	—	—
1,158	65,486,186	—	—	—	—
—	—	—	242,035,819	—	—
3,539,714	—	323,541	—	3,613,285	2,044,667
—	—	—	—	16,781,073	—
236,356,656	—	—	—	—	—
$242,179,321	$106,802,915	$ 323,541	$242,035,819	$ 22,375,534	
$314,077,258	$ 89,569,167	$ —	$204,190,323		$ 7,927,784

OTHER REGULATED FUNDS
SUMMARY STATEMENT OF REVENUE EXPENDITURE AND FUND EQUITIES
FOR THE YEAR ENDED MARCH 31, 1989

	Revenue					
	Transfers from Province of Alberta Funds and Agencies	Assessments and Contributions	Fees	Interest (Note 6)	Other	Total
Advanced Education:						
Students Loan Fund	$ —	$ —	$ —	$ —	$ —	$ —
Agriculture:						
Crop Reinsurance Fund of Alberta	20,008,984	—	—	—	—	20,008,984
Livestock Identification and Brand Inspection Fund	—	—	—	—	112,569	112,569
Livestock Patrons' Assurance Fund	—	—	90	10,172	—	10,262
Stray Animals Act Fund	—	—	—	—	12,974	12,974
The Horned Cattle Purchases Act Trust Account	—	—	1	54,422	354	54,777
Attorney General:						
Chattel Security Registries Assurance Fund	—	—	118,392	26,339	3,389	148,120
Registrar's Assurance Fund	—	—	1,851,999	—	386	1,852,385
Economic Development and Trade:						
Motion Picture Development Fund	—	—	—	520,730	—	520,730
Energy:						
Alberta Petroleum Incentives Program Fund	—	—	—	2,598,903	3,297,112	5,896,015
Forestry, Lands and Wildlife:						
Fish and Wildlife Trust Fund	100,000	541,624	3,702,427	435,121	—	4,779,172
Forest Development Research Trust Fund	85,000	—	—	13,171	—	98,171
Labour:						
Long-Term Disability Benefit Fund - Bargaining Unit	—	—	—	187,778	8,634,464	8,822,242
Long-Term Disability Benefit Fund - Management, Opted Out and Excluded	—	—	—	—	1,485,322	1,485,322
Municipal Affairs:						
Alberta Planning Fund	5,813,789	4,338,438	—	243,265	—	10,395,492
Solicitor General:						
Motor Vehicle Accident Claims Fund	—	—	10,998,880	1,672,076	1,185,180	13,856,136
Transportation and Utilities:						
Natural Gas Rebates Fund	12,076,310	—	—	118,610	—	12,194,920
Rural Electrification Revolving Fund	—	—	—	—	—	—
Treasury:						
Alberta Provincial Corporation Loan Fund	—	—	—	16,583,038	—	16,583,038
Alberta Risk Management Fund	4,263,451	—	—	607,903	1,699,206	6,570,560
Provincial Judges and Masters in Chambers Pension Fund	—	—	—	697,729	16,088,250	16,785,979
Utility Companies Income Tax Rebates Fund	99,619,065	196,775,746	—	10,310,048	—	306,704,859
Total 1989	$141,966,599	$201,655,808	$ 16,671,789	$ 34,079,305	$ 32,519,206	$426,892,707
Total 1988	$200,331,040	$227,333,021	$ 15,980,620	$ 35,445,845	$ 12,853,687	$491,944,213

Expenditure									
Salaries, Wages and Benefits	Services	Materials and Supplies	Grants	Transfers to Province of Alberta Funds and Agencies	Other	Total	Excess (Deficiency) of Revenue Over Expenditure	Fund Equities at Beginning of Year	Fund Equities at End of Year
$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
—	—	—	—	31,056,274	—	31,056,274	(11,047,290)	(18,749,101)	(29,796,391)
—	—	—	—	15,273	105,610	120,883	(8,314)	41,785	33,471
—	—	—	—	—	—	—	10,262	366,762	377,024
—	570	—	—	17,449	4,178	22,197	(9,223)	20,542	11,319
—	49,700	—	160,000	—	—	209,700	(154,923)	582,110	427,187
—	—	—	—	156,291	—	156,291	(8,171)	256,291	248,120
—	—	—	—	1,515,624	40,302	1,555,926	296,459	1,590,624	1,887,083
—	—	—	—	—	1,354,636	1,354,636	(833,906)	108,614	(725,292)
1,690,413	820,495	17,873	—	3,367,234	—	5,896,015	—	—	—
638,717	2,245,237	402,437	1,861,404	—	—	5,147,795	(368,623)	4,450,579	4,081,956
—	—	—	134,869	—	—	134,869	(36,698)	115,463	78,765
—	108,176	—	—	—	7,345,193	7,453,369	1,368,873	933,019	2,301,892
—	3,765	—	—	307,895	1,173,662	1,485,322	—	—	—
—	33,776	—	10,065,018	—	—	10,098,794	296,698	1,421,438	1,718,136
—	7,263,221	—	—	—	—	7,263,221	6,592,915	14,744,991	21,337,906
—	—	—	12,175,018	19,902	—	12,194,920	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	16,583,038	16,583,038	—	—	—
—	5,001,942	—	—	—	—	5,001,942	1,568,618	2,044,667	3,613,285
—	—	—	—	—	4,906	4,906	16,781,073	—	16,781,073
—	—	—	306,704,859	—	—	306,704,859	—	—	—
$ 2,329,130	$ 15,526,882	$ 420,310	$331,101,168	$ 36,455,942	$ 26,611,525	$412,444,957	$ 14,447,750	$ 7,927,784	$ 22,375,534
$ 3,700,655	$ 14,941,435	$ 402,470	$415,923,340	$ 38,862,680	$ 28,443,883	$502,274,463	$ (10,330,250)	$ 18,258,034	$ 7,927,784

OTHER REGULATED FUNDS
NOTES TO THE SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authorities

The authority for operating each of the Other Regulated Funds is as follows:

(a) Students Loan Fund – Students Finance Act, Chapter S-24, Revised Statutes of Alberta 1980, as amended.

(b) Crop Reinsurance Fund of Alberta – Crop Insurance Agreement authorized under Order in Council 390/84 pursuant to section 43 of the Hail and Crop Insurance Act, Chapter H-1, Revised Statutes of Alberta 1980, as amended.

(c) Livestock Identification and Brand Inspection Fund – Livestock Identification and Brand Inspection Act, Chapter L-22.5, Statutes of Alberta 1985, as amended.

(d) Livestock Patrons' Assurance Fund – Livestock and Livestock Products Act, Chapter L-24, Revised Statutes of Alberta 1980, as amended.

(e) Stray Animals Act Fund – Stray Animals Act, Chapter S-23, Revised Statutes of Alberta 1980, as amended.

(f) The Horned Cattle Purchases Act Trust Account – Horned Cattle Purchases Act, Chapter H-10, Revised Statutes of Alberta 1980, as amended.

(g) Chattel Security Registries Assurance Fund – Chattel Security Registries Act, Chapter C-7.1, Statutes of Alberta 1983, as amended.

(h) Registrar's Assurance Fund – Land Titles Act, Chapter L-5, Revised Statutes of Alberta 1980, as amended.

(i) Motion Picture Development Fund – Motion Picture Development Act, Chapter M-19.1, Statutes of Alberta 1981, as amended.

(j) Alberta Petroleum Incentives Program Fund – Petroleum Incentives Program Act, Chapter P-4.1, Statutes of Alberta 1981, as amended. Incentive grants are not payable in respect of costs and expenses incurred after December 31, 1986. The final date for filing applications for grants is March 31, 1988.

(k) Fish and Wildlife Trust Fund – Wildlife Act, Chapter W-9.1, Statutes of Alberta 1984, as amended.

(l) Forest Development Research Trust Fund – Forest Development Research Trust Fund Act, Chapter F-13, Revised Statutes of Alberta 1980, as amended.

(m) Long-Term Disability Benefit Fund - Bargaining Unit - Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

(n) Long-Term Disability Benefit Fund - Management, Opted Out and Excluded - Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

(o) Alberta Planning Fund – Planning Act, Chapter P-9, Revised Statutes of Alberta 1980, as amended.

(p) Motor Vehicle Accident Claims Fund – Motor Vehicle Accident Claims Act, Chapter M-21, Revised Statutes of Alberta 1980, as amended.

(q) Natural Gas Rebates Fund – Natural Gas Rebates Act, Chapter N-5, Revised Statutes of Alberta 1980, as amended.

(r) Rural Electrification Revolving Fund – Rural Electrification Revolving Fund Act, Chapter R-18, Revised Statutes of Alberta 1980, as amended.

(s) Alberta Provincial Corporation Loan Fund – Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

(t) Alberta Risk Management Fund – Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

(u) Provincial Judges and Masters in Chambers Pension Fund - Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended. The Regulation establishing the Provincial Judges and Masters in Chambers Pension Plan came into force on September 1, 1988.

(v) Utility Companies Income Tax Rebates Fund – Utility Companies Income Tax Rebates Act, Chapter U-10, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except as noted in Note 2(d), 2(e) and 2(f):

(a) Investments are valued by the Livestock Patrons' Assurance Fund at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.

(b) Money borrowed by the Province and deposited in the Alberta Provincial Corporation Loan Fund is loaned to Provincial corporations on equivalent terms and therefore income on loans to Provincial corporations and discount and interest expense on short-term debt have been accrued on a matching basis.

(c) All interest earned on the deposits of and on the loans made by the Students Loan Fund, and the Rural Electrification Revolving Fund is transferred to the General Revenue Fund.

The cost of bad debts relating to loans and interest receivable of these Funds is borne by the General Revenue Fund. Bad debt write offs are reflected in the summary statement of assets, liabilities and fund equities by reducing the amount payable to the General Revenue Fund.

(d) Revenues are reported on an accrual basis except fees charged upon registration of motor vehicles in accordance with section 3 of the Motor Vehicle Accident Claims Act which are reported as revenues in the fiscal year in which they are collected.

(e) Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs.

Insurance claims and settlements on behalf of uninsured drivers are reported as expenditures. These payments are legally recoverable from uninsured drivers though only a small portion is actually collected. Amounts recovered are reported as revenue in the year they are collected.

(f) The liabilities of the Long-Term Disability Benefit Fund - Bargaining Unit, the Long-Term Disability Benefit Fund - Management, Opted Out and Excluded, and the Provincial Judges and Masters in Chambers Pension Fund in respect of accrued disability and pension benefits are not included in the determination of fund equities.

(g) A summary statement of changes in financial position is not provided as disclosure in these summary financial statements is considered to be adequate.

Note 3 Loans Receivable

Loans receivable are summarized as follows:

	1989	1988
Loans made under the authority of:		
Students Finance Act	$ 44,504	$ 244,543
Homestead Lease Loan Act	—	3,487
Rural Electrification Revolving Fund Act – Part 1 loans (a)	34,671,580	33,927,139
– Part 2 loans (new electric services) (b)	28,063,277	27,121,492
– Part 2 loans (capital rebuild loans) (c)	1,270,087	496,119
Financial Administration Act		
Short-term loans to:		
Alberta Government Telephones Commission	232,089,495	189,227,584
Alberta Mortgage and Housing Corporation	9,946,324	14,962,739
	$306,085,267	$265,983,103

(a) Part 1 loans bear interest at 3.5% and have fixed repayment schedules.

(b) Part 2 loans (new electric services) are interest free and repayable if additional use is made of constructed services.

(c) Part 2 loans (capital rebuild loans) are interest free and have fixed repayment schedules.

Note 4 Investments

Investments held by the Funds are as follows:

	1989			1988	
	Par Value	Book Value	Market Value	Book Value	Market Value
Debentures guaranteed by the Province of Alberta and held by:					
Livestock Patrons' Assurance Fund	$44,000	$43,971	$38,423	$43,962	$39,728

Note 5 Short-Term Debt

	1989		1988	
	Par Value	Book Value	Par Value	Book Value
Short-term promissory notes issued by: Alberta Provincial Corporation Loan Fund	$250,200,000	$242,035,819	$205,000,000	$204,190,323

Note 6 Interest

Interest earned on deposits of the Crop Reinsurance Fund of Alberta, the Registrar's Assurance Fund, the Rural Electrification Revolving Fund, the Stray Animals Act Fund and the Students Loan Fund is credited directly to the General Revenue Fund and is not reflected in these summary financial statements.

Note 7 Accrued Disability and Pension Benefits

At March 31, 1989, the total estimated liability for accrued disability and pension benefits under the Long-Term Disability Income Continuance Plan Regulation and the Provincial Judges and Masters in Chambers Pension Plan Regulation exceeded the fund equities of the Long-Term Disability Benefit Fund - Bargaining Unit, the Long-Term Disability Benefit Fund - Management, Opted Out and Excluded and the Provincial Judges and Masters in Chambers Pension Fund. The Regulations provide that the Government is liable to pay all benefits not paid by the Funds.

Note 8 Administration Costs

The Funds are not charged with all the administration expenses incurred in their operation, as these expenses are reflected in the program costs of the Departments or Provincial Corporations that administer the Funds.

Note 9 Contingent Liabilities

At March 31, 1989, the Motor Vehicle Accident Claims Fund was contingently liable with respect to legal claims in process. Based on previous experience, it is estimated that the final cost of these claims will total approximately $17,500,000 (1988 - $14,300,000).

At March 31, 1989, the Province was named as defendant in various legal actions relating to insurance claims. The resulting loss, if any, from these claims and other potential claims payable by the Alberta Risk Management Fund cannot be determined.

Note 10 Comparative Figures

The following Funds which were reported as Trust Funds in 1988 are now reported in the summary financial statements of Other Regulated Funds:

Long-Term Disability Benefit Fund - Bargaining Unit
Long-Term Disability Benefit Fund - Management, Opted Out and Excluded

The 1988 figures have been restated where necessary to conform to the 1989 presentation.

Note 11 Approval of Summary Financial Statements.

These summary financial statements were approved by management.

SECTION 6

1988-89
PUBLIC ACCOUNTS

PROVINCIAL AGENCIES - FINANCIAL STATEMENTS

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Advanced Education:

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- Glenbow-Alberta Institute 6.51
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Economic Development and Trade:

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Energy:

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PROVINCIAL AGENCIES - FINANCIAL STATEMENTS

Introduction:

Section 1(1)(l) of the Financial Administration Act defines a Provincial agency as a Provincial corporation or Provincial committee.

Section 1(1)(n) of the Financial Administration Act defines a Provincial corporation as

"(i) a corporation that is incorporated by or under an Act of the Legislature, other than a local or private Act, all or a majority of whose members or directors are appointed or designated, either by their personal names or by their names of office, by an Act of the Legislature or regulations under an Act of the Legislature, by an order of the Lieutenant Governor in Council or of a Minister of the Crown or by any combination thereof, or

(ii) a corporation all of whose issued voting shares of every class are owned by the Crown or held in trust for the Crown or are partly owned by the Crown and partly held in trust for the Crown, but does not include a new town or a housing authority incorporated under section 42 of the Alberta Mortgage and Housing Corporation Act, the Credit Union Stabilization Corporation established under section 90 of the Credit Union Act or a board of a hospital district appointed by an order made under section 8 of the Hospitals Act."

Section 1(1)(m) of the Financial Administration Act defines a Provincial committee as "an unincorporated board, commission, council or other body that is not a department or part of a department, all or a majority of whose members are appointed or designated, either by their personal names or by their names of office, by an Act of the Legislture or regulations under an Act of the Legislature, by an order of the Lieutenant Governor in Council or of a Minister of the Crown or by any combination thereof".

All the Provincial agencies included in this section are Provincial corporations except the Students Finance Board, the Alberta Multicultural Fund, the Edmonton Area Hospital Planning Council Fund and the Tourism Education Fund which are Provincial committees.

The Provincial corporations included in this section are subsidized in some manner by the General Revenue Fund and are considered to complement a Government program. They are included in the consolidated financial statements after adjusting the accounts to a basis consistent with the accounting policies described in Note 1 to the consolidated financial statements in Section 1.

The large majority of Provincial committees do not operate funds. They are financed and accounted for as departmental expenditure under a supply vote. Included in this section are those committees that operate funds. They are also included in the consolidated financial statements.

STUDENTS FINANCE BOARD
FINANCIAL STATEMENT
MARCH 31, 1988

Auditor's Report
Balance Sheet
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the
Students Finance Board

I have examined the balance sheet of the Students Finance Board as at March 31, 1989. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the Board as at March 31, 1989 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 10, 1989

STUDENTS FINANCE BOARD
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Cash (Note 2)	$400	$400
LIABILITIES		
Due to the General Revenue Fund	$400	$400

The accompanying notes are part of this financial statement.

STUDENTS FINANCE BOARD
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1989

Note 1 Authority

The Board operates under the authority of the Students Finance Act, Chapter S-24, Revised Statutes of Alberta 1980, and carries out the following activities on behalf of the Province of Alberta:

(i) Issue of certificates of eligibility for loans to be guaranteed pursuant to the Students Loan Guarantee Act and the Canada Student Loans Act. Fees are earned for administering Canada Student Loans Act certificates and are credited to the General Revenue Fund as revenue of the Department of Advanced Education.

(ii) Authorization of the following types of expenditures, paid by the Department of Advanced Education from funds appropriated by the Legislature:

- (a) Grants, bursaries, fellowships and scholarships;
- (b) Partial loan repayments on behalf of students;
- (c) Interest on student loans guaranteed pursuant to the Students Loan Guarantee Act;
- (d) Implementation of guarantees pursuant to the Students Loan Guarantee Act; and
- (e) Administration expenses in connection with all of the activities of the Board other than the costs of accommodation and basic office equipment forming part of the general administration costs of the Department of Advanced Education.

(iii) Authorization of scholarships paid from the Alberta Heritage Scholarship Fund.

Note 2 Cash

Cash consists of accountable advances from the General Revenue Fund.

Note 3 Approval of Financial Statement

This financial statement was approved by management.

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Operations and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Operating Expenses
Schedule of Farm Loan Incentives

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Agricultural Development Corporation

I have examined the balance sheet of the Alberta Agricultural Development Corporation as at March 31, 1989 and the statements of operations and deficit, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 22, 1989

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1989
(thousands of dollars)

	1989	1988
ASSETS		
Cash	$ 32,619	$ 16,240
Accounts receivable	440	34
Guarantee implementations receivable (Note 5)	1,185	1,338
Loans and accrued interest receivable (Note 6)	896,965	900,675
Property held for sale (Note 7)	28,139	26,916
Other assets (Note 8)	3,100	3,100
Fixed assets (Note 9)	1,974	1,741
	$ 964,422	$ 950,044
LIABILITIES AND DEFICIT		
Liabilities:		
Accounts payable, Province of Alberta	$ 18,779	$ 19,445
Accounts payable, other	632	905
Guarantees payable	1,154	765
Provision for losses on loan guarantees (Note 10)	2,888	6,100
Accrued incentives	5,105	6,032
Debentures payable (Note 12)	1,033,380	1,016,920
	1,061,938	1,050,167
Deficit (Note 3)	(97,516)	(100,123)
	$ 964,422	$ 950,044

APPROVED BY THE BOARD:

H.P. Thornton, Director

R.A. Splane, Director

The accompanying notes are part
of these financial statements.

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Interest expense on debentures	$ 109,962	$ 113,947
Farm loan incentives, Schedule 2	10,890	13,220
	120,852	127,167
Interest revenue	83,345	89,865
Net interest assistance	37,507	37,302
Expenses:		
Operating, Schedule 1	9,889	9,658
Provision for doubtful accounts and for losses on realization of assets (Note 10)	21,049	42,061
Operating loss	68,445	89,021
Contribution by the Province of Alberta (Note 3)	71,052	55,807
Net income (loss) for the year	2,607	(33,214)
Deficit at beginning of year	(100,123)	(66,909)
Deficit at end of year (Note 3)	$ (97,516)	$(100,123)

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Operating activities:		
Operating loss	$ (68,445)	$ (89,021)
Items not affecting cash:		
Depreciation	627	521
Gain (loss) on sale of fixed assets	8	(13)
Provision for doubtful accounts and for losses on realization of assets	21,049	42,061
	(46,761)	(46,452)
Decrease (increase) in accounts receivable	(406)	35
Recoveries on implemented guarantees receivable	246	444
Decrease in accounts payable, Province of Alberta	(666)	(1,599)
Decrease in accounts payable, other	(273)	(98)
Decrease in accrued interest on loans receivable and other	2,377	1,341
Decrease in accrued incentives	(927)	(1,889)
Property held for sale:		
Rental revenue	1,002	251
Protective payments	(1,899)	(1,324)
Proceeds from sale of properties	28,010	15,928
Repayments of principal on loans receivable	19,945	19,858
Loan disbursements	(66,943)	(46,042)
Claims paid to lenders on guaranteed loans	(2,470)	(3,295)
Investment in preferred shares	(1,500)	(3,000)
Net additions to fixed assets	(868)	(390)
	(71,133)	(66,232)
Financing activities:		
Proceeds from issue of debentures	47,000	41,000
Contributions by Province of Alberta	71,052	55,807
Repayment of principal on debentures	(30,540)	(27,840)
	87,512	68,967
Increase in cash	16,379	2,735
Cash at beginning of year	16,240	13,505
Cash at end of year	$ 32,619	$ 16,240

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Agricultural Development Corporation operates under the authority of the Agricultural Development Act, Chapter A-7, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Fixed Assets and Depreciation

Fixed assets are recorded at cost. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Office equipment – 10 years
Electronic data processing systems – 5 years

(b) Property Held for Sale

Property held for sale is recorded at the lower of cost and estimated net realizable value. Cost is comprised of the balance of the loan at the date on which the Corporation obtains title to the property plus subsequent disbursements related to the property less any revenues or lease payments received and any related allowance for losses on realization.

(c) Interest Revenue

Interest revenue is recorded on the accrual basis on loans receivable, including those loans which are significantly in arrears. Interest revenue recognized on accounts significantly in arrears is offset by a corresponding increase in the provision for doubtful accounts.

Note 3 Financial Structure

(a) The Corporation's loans are funded through the issue of debentures to the Alberta Heritage Savings Trust Fund. The Corporation's operations are funded by contributions from the General Revenue Fund of the Province of Alberta. Effective April 1, 1986, the General Revenue Fund provides funding for the provision for doubtful accounts and for losses on realization of assets only to the extent that cash is required. At March 31, 1989, the deficit of $97,516,000 (1988 - $100,123,000) is substantially the result of provisions which are not yet funded.

(b) Certain office accommodation and field support costs are provided by the Province of Alberta and accordingly these costs are not reflected in these financial statements.

Note 4 Indexed Deferral Plan

Effective April 1, 1988, the Corporation implemented the Indexed Deferral Plan which allows for certain portions of loan balances to be deferred, with repayment terms based on commodity price indices. Interest is not charged on amounts deferred under this plan.

Note 5 Guarantee Implementations Receivable

Guarantee implementations receivable are of a demand nature and consist of payments made to financial institutions for loans made by them under the Corporation's guarantee which have subsequently gone into default.

	1989	1988
	(thousands of dollars)	
Guarantee implementations receivable	$6,705	$7,571
Related accrued interest	1,195	1,394
	7,900	8,965
Less: Allowance for doubtful accounts (Note 10)	6,715	7,627
	$1,185	$1,338

Note 6 Loans and Accrued Interest Receivable

Loans are secured by agreements for sale and by mortgages. Assuming that options to renew will be exercised when applicable, loans are repayable in instalments due as follows:

	1989	1988
	(thousands of dollars)	
Arrears of principal and interest	$ 36,034	$ 50,070
Prepaid balances	(15,611)	(6,745)
Principal due in		
1 year	29,903	24,652
2 years	29,872	27,420
3 years	31,242	30,112
4 years	33,044	31,495
5 years	34,918	32,988
6 - 10 years	204,855	194,761
Over 10 years	507,761	556,398
Amounts deferred under the Indexed Deferral Plan (Note 4)	30,798	—
	922,816	941,151
Plus: Accrued interest	38,628	41,691
	961,444	982,842
Less: Allowance for doubtful accounts (Note 10)	64,479	82,167
	$896,965	$900,675

Note 7 Property Held For Sale

Properties have been acquired as a result of foreclosures, quit claims and other actions and consist mainly of land.

	1989	1988
	(thousands of dollars)	
Cost of properties	$73,858	$88,694
Allowance for losses on realization (Note 10)	45,719	61,778
Estimated net realizable value	$28,139	$26,916

Note 8 Other Assets

	1989	1988
	(thousands of dollars)	
Unlisted preferred shares acquired as a result of security action	$13,600	$12,100
Less: Allowance for losses on realization (Note 10)	10,500	9,000
	$ 3,100	$ 3,100

Note 9 Fixed Assets

Fixed assets are comprised of the following:

	Cost	Accumulated Depreciation	Net Book Value	
			1989	1988
	(thousands of dollars)			
Office equipment	$ 278	$ 144	$ 134	$ 145
Electronic data processing systems	3,326	1,486	1,840	1,596
	$3,604	$1,630	$1,974	$1,741

Note 10 Allowance for Doubtful Accounts and for Losses on Realization of Assets

	Loans	Guarantee Implementations	Property for Sale	Other Assets	Loan Guarantees	Total
			(thousands of dollars)			
Allowance at beginning of year	$ 82,167	$7,627	$61,778	$9,000	$6,100	$166,672
Write offs	(6,695)	(3,251)	(47,474)	—	—	(57,420)
	75,472	4,376	14,304	9,000	6,100	109,252
Transfers to property for sale	(31,251)	(171)	31,422	—	—	—
Increase (decrease) in allowance	20,258	2,510	(7)	1,500	(3,212)	21,049
Allowance at end of year	$ 64,479	$6,715	$45,719	$10,500	$2,888	$130,301

Note 11 Lambco

Pursuant to an agreement between Lamb Processors Co-op Ltd. ("Lambco"), the Province of Alberta and the Corporation, the Corporation acquired the net assets and business of the Co-op. The Corporation has since provided operating advances to Lambco in accordance with the agreement, all of which have been repaid. The agreement provides that the Province will indemnify the Corporation for any losses which might be incurred on disposal of Lambco. Any disposal proceeds in excess of any operating advances to Lambco will be payable to the Province, and therefore the financial statements of Lambco are not consolidated in the financial statements of the Corporation.

Summary financial information for Lambco is as follows:

	1989	1988
	(thousands of dollars)	
Assets	$3,669	$2,924
Liabilities	$1,754	$1,792
Equity		
Beginning of year	$1,132	$1,002
Net income for the year	783	130
End of year	$1,915	$1,132

Note 12 Debentures Payable

Debentures payable to the Province of Alberta are as follows:

Series	Year of Maturity	Weighted Average Interest Rate	March 31 Principal Outstanding 1989	1988
			(thousands of dollars)	
A	2004	9.94%	$ 120,660	$ 125,460
B	2004 - 2005	13.01	31,200	32,400
C	2005	11.22	64,800	67,200
D	2006	9.95	123,900	128,400
E	2006 - 2007	9.89	170,040	176,040
F	2007 - 2009	10.94	243,900	250,600
G	2009 - 2010	13.54	89,240	91,180
H	2010 - 2011	10.52	102,460	104,640
I	2012 - 2013	10.76	40,180	41,000
J	2009	10.83	47,000	—
			$1,033,380	$1,016,920

The interest rates on debentures are fixed for five year periods and repayments are by annual instalments over the life of the debentures.

Principal repayments due in each of the next five years are as follows:

Year ended March 31, 1990	$34,192
1991	35,862
1992	38,541
1993	40,760
1994	43,161

Note 13 Contingencies and Commitments

The Corporation has the following contingencies and commitments:

	1989	1988
	(thousands of dollars)	
Loan guarantees and other contingencies	$53,481	$57,952
Estimated farm loan incentives over the next five years on existing loans	$24,725	$33,788
Approved, undisbursed loans	13,111	12,923
Total commitments	$37,836	$46,711

The Province of Alberta indemnifies the Corporation for any losses which might be incurred on loan guarantees.

Note 14 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Schedule 1

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Salaries and wages	$6,295	$6,047
Employee benefits	816	787
Travel	712	653
Depreciation	627	521
Data processing	375	441
Directors' fees	221	238
Equipment rental and repair	146	144
Stationery and office supplies	146	99
Professional fees	134	87
Legal	124	99
Telecommunications	81	115
Postage, freight and express	58	70
Equipment purchases	49	36
Printing and binding	37	40
Meetings and conferences	27	21
Advertising	21	13
Counsellor fees	17	30
Role and mandate review	3	217
	$9,889	$9,658

Schedule 2

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
SCHEDULE OF FARM LOAN INCENTIVES
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Beginning farmer program	$10,314	$12,472
Alberta farm development loan programs:		
Range and soil improvement program	421	610
Vegetable and potato storage program	74	83
Sheep producers incentive program	74	55
Other	7	—
	$10,890	$13,220

ALBERTA AGRICULTURAL RESEARCH INSTITUTE
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Board of the
Alberta Agricultural Research Institute

I have examined the balance sheet of the Alberta Agricultural Research Institute as at March 31, 1989 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Institute as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 26, 1989

ALBERTA AGRICULTURAL RESEARCH INSTITUTE
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Cash	$1,457,361	$130,355
Due from Government of Canada	580,000	—
	$2,037,361	$130,355
LIABILITIES AND UNEXPENDED FUNDS		
Accounts payable (Note 3)	$ 388,149	$ 77,949
Unexpended funds	1,649,212	52,406
	$2,037,361	$130,355

The accompanying notes are part
of these financial statements.

ALBERTA AGRICULTURAL RESEARCH INSTITUTE
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1989

	April 1, 1988 to March 31, 1989	July 15, 1987 to March 31, 1988
REVENUE		
Contributions from the General Revenue Fund (Note 4)	$1,500,000	$ 50,000
Contributions from the Government of Canada:		
Western Diversification Program	550,000	—
Solar Energy Research Development Program	67,331	—
Contributions from industry	71,276	40,843
Interest	27,352	23,689
Administration fees on contracted research	6,410	—
Grant from the Alberta Heritage Savings Trust Fund	—	16,003
	2,222,369	130,535
EXPENDITURE		
Research grants	392,898	54,843
Research extended projects	134,607	—
Administration expenses (Note 5)	97,469	56,676
Administered awards	589	—
Farming for the Future program conference costs	—	16,003
	625,563	127,522
Excess of revenue over expenditure	1,596,806	3,013
Unexpended funds at beginning of period	52,406	—
Transfer from Alberta Agricultural Research Trust	—	49,393
Unexpended funds at end of period	$1,649,212	$ 52,406

ALBERTA AGRICULTURAL RESEARCH INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Agricultural Research Institute operates as a provincial corporation under the authority of the Alberta Agricultural Research Institute Act, Chapter A-13.7, 1987. The Alberta Agricultural Research Institute Act, which came into force on July 15, 1987, repealed the Alberta Agricultural Research Trust Act. Liabilities and property of the Alberta Agricultural Research Trust existing at that date became liabilities and property of the Institute.

Note 2 Significant Accounting Policies

Research Grants

Research grants are recorded in these financial statements when approved for payment to researchers' accounts. Unexpended balances of grant funds held in researchers' accounts are not reflected in these financial statements.

Contributions from Industry

Contributions from industry represent only cash donations to the Institute for specific research projects and do not include donations in kind.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Payable

Accounts payable consist of the following:

	1989	1988
Research grants	$294,657	$22,000
Refunds of contributions from industry	54,693	—
Extended research projects	36,793	—
Refunds of grants from the Alberta Heritage Savings Trust Fund	—	23,997
Administration expenses	—	17,351
Farming for the Future program conference costs	—	14,601
Other	2,006	—
	$388,149	$77,949

Note 4 Contributions from the General Revenue Fund

The Province of Alberta has agreed to provide contributions to the Institute totalling $2,000,000 over a four year period commencing in 1988-89. The contributions of $1,500,000 shown in these financial statements are part of this agreement.

Contributions from the General Revenue Fund are subject to the approval of annual appropriations. The Institute may be required to refund unexpended portions of contributions held at the end of a fiscal year.

Note 5 Administration Expenses

Administration expenses consist of the following:

	April 1, 1988 to March 31, 1989	July 15, 1987 to March 31, 1988
Board members' remuneration and expenses:		
Chairman	$26,975	$20,732
Other Board members	58,508	17,480
	85,483	38,212
Supplies and services	7,899	—
Printing of research project reports	4,087	14,634
Miscellaneous	—	3,830
	$97,469	$56,676

Certain salaries and other overhead costs, as well as accommodation costs incurred in the administration of the Institute, have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 6 Due from the Government of Canada

Pursuant to an agreement between the Government of Canada's Department of Western Economic Diversification, the Government of Alberta, and the Alberta Agricultural Research Institute, Canada will make a non-repayable contribution to the Institute for agricultural research activities in the total sum of $4,000,000 as follows:

1988-89	$ 550,000
1989-90	1,000,000
1990-91	1,000,000
1991-92	1,000,000
1992-93	450,000

The 1988-89 contribution was received after March 31, 1989 and is included in the amount due from the Government of Canada reported on the balance sheet.

Note 7 Commitments

As at March 31, 1989, the Institute had commitments of $454,900 with respect to grant applications approved by the Board of Directors, but for which all conditions of payment had not been met.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA DAIRY CONTROL BOARD
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Dairy Control Board

I have examined the balance sheet of the Alberta Dairy Control Board as at March 31, 1989 and the statement of revenue, expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 26, 1989

ALBERTA DAIRY CONTROL BOARD
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Operating:		
Current:		
Cash	$1,314,199	$1,237,326
Due from processors and producers (Note 3)	492,774	391,177
	1,806,973	1,628,503
Trust: (Note 4)		
Cash	253,026	323,316
Due from processors	797,900	1,070,307
	1,050,926	1,393,623
	$2,857,899	$3,022,126
LIABILITIES AND RETAINED EARNINGS		
Operating:		
Current:		
Due to processors and producers (Note 5)	$ 875,631	$ 815,565
Due to Province of Alberta	37,565	59,097
	913,196	874,662
Retained earnings	893,777	753,841
	1,806,973	1,628,503
Trust liabilities (Note 4)	1,050,926	1,393,623
	$2,857,899	$3,022,126

The accompanying notes are part
of these financial statements.

ALBERTA DAIRY CONTROL BOARD
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Assessments:		
Fluid milk quota	$274,604	$262,100
Market share quota	232,580	233,885
Service charges	13,047	9,648
	520,231	505,633
EXPENDITURE		
Administration: (Note 6)		
Salaries and employee benefits	268,893	304,378
Travel	30,827	33,777
Data processing	21,306	—
General office	19,079	18,139
Board fees	6,711	7,193
	346,816	363,487
Grants	33,479	33,422
	380,295	396,909
Excess of revenue over expenditure for the year	139,936	108,724
Retained earnings at beginning of year	753,841	645,117
Retained earnings at end of year	$893,777	$753,841

ALBERTA DAIRY CONTROL BOARD
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Dairy Control Board operates under the authority of the Dairy Board Act, Chapter D-1, Revised Statutes of Alberta 1980, as amended.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Due from Processors and Producers

Amounts due from processors and producers consist of the following:

	1989	1988
Operating:		
Price equalization	$443,373	$317,012
Fluid milk quota assessments	30,105	35,597
Market share quota assessments	18,825	19,221
Quota exchange	—	18,327
Other	471	1,020
	$492,774	$391,177

Note 4 Trust

Under the Comprehensive Milk Marketing Plan, the Board collects levies from processors on behalf of the producers and forwards the levies to the Canadian Dairy Commission. A portion of the levies collected can be refunded to producers under certain conditions. During the year, approximately $17,846,100 (1988 - $23,560,800) of levies were collected under the above Plan.

Note 5 Due to Processors and Producers

Amounts due to processors and producers consist of the following:

	1989	1988
Operating:		
Price equalization	$461,971	$334,705
Quota exchange	409,877	480,860
Other	3,783	—
	$875,631	$815,565

Note 6 Administration Costs

Accommodation, office furniture, certain office equipment and certain administrative service costs are borne by the General Revenue Fund and are not reflected in these financial statements. In addition, 25% of all other administration costs of $462,421 (1988 - $484,649) is borne by the General Revenue Fund and is also not reflected in these financial statements.

Note 7 Interest on Cash Deposits and Licence Fee Income

Interest from cash deposits in the Consolidated Cash Investment Trust Fund and licence fee income have been credited directly to the General Revenue Fund.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA HAIL AND CROP INSURANCE CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Reserve - Crop Insurance
Statement of Revenue, Expenditure and Reserve - Hail Insurance
Notes to the Financial Statements
Schedule of Administration Expenses - Crop Insurance
Schedule of Administration Expenses - Hail Insurance
Schedule of Trust Assets and Liabilities
Schedule of Trust Revenue, Expenditure and Unexpended Funds

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Hail and Crop Insurance Corporation

I have examined the balance sheet of the Alberta Hail and Crop Insurance Corporation as at March 31, 1989 and the statements of revenue, expenditure and reserve - crop insurance and revenue, expenditure and reserve - hail insurance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 10, 1989

ALBERTA HAIL AND CROP INSURANCE CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
General		
Current:		
Cash	$ 761,820	$ 816,317
Short-term investments (Note 4)	24,750,000	31,832,145
Accounts receivable	1,919,635	1,699,296
Accrued interest receivable	678,534	908,008
Due from Reinsurance Fund of Alberta	29,796,391	18,749,101
Due from Government of Canada	6,834,600	5,109,243
Due from Reinsurance Fund of Canada for Alberta	31,324,566	2,303,144
Due from trust	198,993	—
	96,264,539	61,417,254
Long-term investments (Note 4)	5,870,653	5,936,221
Fixed assets	1,221,652	767,387
	103,356,844	68,120,862
Trust, Schedule 3	406,160	2,688,888
	$103,763,004	$70,809,750
LIABILITIES		
General		
Current:		
Accounts payable	$ 318,369	$ 266,317
Salaries and commissions payable	273,599	290,056
Estimated indemnities payable	650,000	584,657
Premium refunds payable	3,857,150	2,674,205
Due to Province of Alberta	69,505,460	39,808,130
	74,604,578	43,623,365
Capital surplus	1,221,652	767,387
Hail insurance reserve	27,530,614	23,730,110
	103,356,844	68,120,862
Trust, Schedule 3	406,160	2,688,888
	$103,763,004	$70,809,750

The accompanying notes are part
of these financial statements.

ALBERTA HAIL AND CROP INSURANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RESERVE – CROP INSURANCE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Premiums charged to insured persons	$ 61,819,114	$ 50,914,488
Province of Alberta premium contributions (Note 6)	5,528,741	4,314,965
	67,347,855	55,229,453
Government of Canada contributions (Note 3(i))	66,696,615	56,034,072
	134,044,470	111,263,525
Less amounts ceded (Note 3(ii)):		
Crop Reinsurance Fund of Canada for Alberta	20,008,984	16,810,221
Crop Reinsurance Fund of Alberta	20,008,984	16,810,221
	40,017,968	33,620,442
	94,026,502	77,643,083
Investment income	3,115,378	1,536,971
	97,141,880	79,180,054
EXPENDITURE		
Indemnities	161,573,099	99,273,372
Administration expenses, Schedule 1	8,852,986	6,956,273
	170,426,085	106,229,645
Deficit for the year before recoveries	73,284,205	27,049,591
Less amounts recovered:		
Recoveries from reinsurance funds (Note 3(iii))	64,431,219	20,093,318
Administration expenses recovered from the Province of Alberta (Note 7)	8,852,986	6,956,273
	73,284,205	27,049,591
Unrecovered deficit for the year	—	—
Reserve at beginning of year	—	—
Reserve at end of year	$ —	$ —

ALBERTA HAIL AND CROP INSURANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RESERVE – HAIL INSURANCE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Premiums charged	$14,556,504	$13,437,882
Deduct:		
Reinsurance costs	323,674	315,713
Cash discounts allowed	314,639	313,367
Premium refunds	3,863,325	2,668,361
	4,501,638	3,297,441
Premiums, net	10,054,866	10,140,441
Investment income	2,584,010	2,294,338
	12,638,876	12,434,779
EXPENDITURE		
Indemnities	7,131,316	8,677,275
Administration expenses, Schedule 2	1,707,056	1,673,599
	8,838,372	10,350,874
Surplus for the year	3,800,504	2,083,905
Reserve at beginning of year	23,730,110	21,646,205
Reserve at end of year	$27,530,614	$23,730,110

ALBERTA HAIL AND CROP INSURANCE CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Hail and Crop Insurance Corporation operates under the authority of the Hail and Crop Insurance Act, Chapter H-1, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at cost with a corresponding credit shown as capital surplus.

(ii) Other significant accounting policies are as follows:

(a) Crop Insurance Fund

Contributions by the Government of Canada matching crop insurance premiums collected are included as income of the year the premiums are received. Amounts ceded to the Reinsurance Fund of Canada for Alberta and the Reinsurance Fund of Alberta are included as a deduction from revenue of the year the requirement to cede arose. Amounts recovered from the above Reinsurance Funds are included as a deduction from expenditure in the year the entitlement to recover arose.

(b) Trust

The Corporation is responsible for the administration of various agriculture-related programs of the Province of Alberta or of the Province of Alberta and the Government of Canada in addition to the Hail Insurance program and the Crop Insurance program. These are regarded as incidental to the main business of the Corporation, are grouped under the heading 'Trust', and are summarized on Schedules 3 and 4.

(c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Crop Insurance Program Agreement

An agreement between the Province of Alberta and the Government of Canada entered into pursuant to section 43 of the Hail and Crop Insurance Act provides:

(i) for contributions to be made by the Government of Canada matching the crop insurance premiums collected from insured persons,

(ii) that payments will be made to the Reinsurance Fund of Alberta and the Reinsurance Fund of Canada for Alberta based on crop insurance premiums collected plus the matching amount received or receivable from the Government of Canada; and

(iii) that crop indemnities in excess of crop insurance reserves will be drawn from the Reinsurance Fund of Alberta and the Reinsurance Fund of Canada for Alberta, in accordance with a formula set out in the agreement for dividing any such excess between the Province of Alberta and the Government of Canada.

Note 4 Investments

Investments are recorded at amortized cost and are summarized as follows:

	1989		1988	
	Short-term	Long-term	Short-term	Long-term
Bonds and debentures:				
Government of Canada direct and guaranteed	$ —	$1,349,340	$ 1,446,585	$1,345,848
Provincial, direct and guaranteed	50,000	3,441,640	—	3,488,746
Corporate	—	1,079,673	200,000	1,101,627
Guaranteed investment certificates and term deposits	24,700,000	—	30,185,560	—
	$24,750,000	$5,870,653	$31,832,145	$5,936,221
Approximate market value at March 31	$24,749,050	$5,650,149	$32,051,100	$5,934,787

Note 5 Reinsurance Funds

The balances in these funds, as at March 31, were as follows:

	Reinsurance Fund of Alberta		Reinsurance Fund of Canada for Alberta	
	1989	1988	1989	1988
Opening surplus (deficit)	$ (18,749,101)	$ (18,285,729)	$ (10,149,957)	$ (24,140,453)
Current year contributions	20,008,984	16,810,221	20,008,984	16,810,221
	1,259,883	(1,475,508)	9,859,027	(7,330,232)
Recoveries by the Corporation	(31,056,274)	(17,273,593)	(33,374,945)	(2,819,725)
Closing surplus (deficit)	$ (29,796,391)	$ (18,749,101)	$ (23,515,918)	$ (10,149,957)

Note 6 Province of Alberta Premium Contributions

In accordance with Crop Insurance Regulations proclaimed pursuant to the Hail and Crop Insurance Act, the Province of Alberta pays the insured person's portion of premium costs in excess of a stipulated percentage of the dollar coverage on grain and oilseed crops.

Note 7 Administration Expenses

All administration expenses relating to the crop insurance program have been paid by the Province of Alberta. Certain of these costs were common to the crop insurance and hail insurance programs and have been allocated to each on the basis of the number of insurance contracts processed in the year. Certain office accommodations have been provided by the Province of Alberta at no charge.

Note 8 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF ADMINISTRATION EXPENSES - CROP INSURANCE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Salaries and employee benefits	$3,502,286	$2,991,027
Adjusters' wages and expenses	3,106,886	2,227,405
Furniture and equipment	493,787	65,177
Advertising	272,852	220,447
Data processing	235,057	229,811
Printing, stationery and office supplies	217,947	183,545
Collection commissions and expenses	177,849	178,631
Fieldmen's wages and expenses	175,163	226,777
Postage and freight	166,383	114,168
Office rental costs	131,133	95,504
Travel and automobile expenses	106,535	65,183
Directors' fees and expenses	93,757	116,064
Telephone	50,544	51,918
Grain grading costs	34,427	60,102
Research	17,978	83,149
Miscellaneous	70,402	47,365
	$8,852,986	$6,956,273

Schedule 2

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF ADMINISTRATION EXPENSES - HAIL INSURANCE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Agents' commissions	$ 966,677	$ 958,396
Salaries and employee benefits	352,876	339,779
Adjusters' wages and expenses	111,533	132,609
Advertising	91,410	72,538
Data processing	42,467	40,983
Printing, stationery and office supplies	28,172	25,654
Postage and freight	24,915	21,442
Furniture and equipment	23,286	11,053
Collection commissions and expenses	22,037	18,724
Directors' fees and expenses	17,856	25,478
Travel and automobile expenses	14,787	11,775
Telephone	3,293	2,120
Miscellaneous	7,747	13,048
	$1,707,056	$1,673,599

Schedule 3

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF TRUST ASSETS AND LIABILITIES
AS AT MARCH 31, 1989

	Wildlife Support Program	Alberta Crop Insurance Coverage Restoration Program	Canada - Alberta Drought Assistance Programs	Total 1989	Total 1988
ASSETS					
Cash	$394,467	$ —	$ —	$394,467	$2,659,198
Claim overpayments recoverable	—	3,707	—	3,707	9,840
Accrued interest receivable	7,986	—	—	7,986	19,850
	$402,453	$ 3,707	$ —	$406,160	$2,688,888
LIABILITIES					
Accounts payable	$ 1,100	$ —	$ —	$ 1,100	$ 1,000
Estimated claims payable	39,996	—	—	39,996	100,000
Due to (from) general	111,699	(21,479)	108,773	198,993	—
Unexpended funds (deficit)	—	25,186	(108,773)	(83,587)	2,459,582
Due to Province of Alberta	249,658	—	—	249,658	128,306
	$402,453	$ 3,707	$ —	$406,160	$2,688,888

Schedule 4

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF TRUST REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1989

	Wildlife Support Program	Alberta Crop Insurance Coverage Restoration Program	Canada - Alberta Drought Assistance Programs	Total 1989	Total 1988
REVENUE					
Contributions from the Province of Alberta	$1,247,166	$ —	$ 250,000	$ 1,497,166	$ 6,097,817
Interest income	12,762	83,893	—	96,655	704,236
	1,259,928	83,893	250,000	1,593,821	6,802,053
EXPENDITURE					
Claims, net of recoveries	1,145,271	(18,037)	—	1,127,234	4,559,763
Administration expenses	114,657	180	358,773	473,610	148,550
	1,259,928	(17,857)	358,773	1,600,844	4,708,313
Excess (deficiency) of revenue over expenditure	—	101,750	(108,773)	(7,023)	2,093,740
Unexpended funds at beginning of year	—	2,459,582	—	2,459,582	7,944,914
	—	2,561,332	(108,773)	2,452,559	10,038,654
Funds returned to Province of Alberta	—	(2,536,146)	—	(2,536,146)	(7,579,072)
Unexpended funds (deficit) at end of year	$ —	$ 25,186	$(108,773)	$ (83,587)	$2,459,582

IRRIGATION LAND MANAGER
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Irrigation Land Manager

I have examined the balance sheet of the Irrigation Land Manager as at March 31, 1989 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Irrigation Land Manager as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
May 19, 1989

IRRIGATION LAND MANAGER
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Cash	$ 10,961	$ 8,950
Interest accrued on agreements receivable	917	1,009
Lease rentals receivable	10,115	5,570
Agreements receivable	25,137	38,442
Land held for sale, at cost	170,688	184,497
	$217,818	$238,468
LIABILITIES		
Unearned lease revenue	$ 220	$ —
Due to the Province of Alberta (Note 3)	217,598	238,468
	$217,818	$238,468

The accompanying notes are part
of these financial statements.

IRRIGATION LAND MANAGER
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Cultivation and grazing leases	$ 31,295	$33,925
Surface leases	14,591	12,644
Interest on agreements receivable	1,549	2,225
Profit on land sales	58,191	—
	105,626	48,794
Expenditure:		
Water rates	17,015	19,164
Taxes	6,481	6,820
	23,496	25,984
Excess of revenue over expenditure	82,130	22,810
Due to the Province of Alberta (Note 3)	82,130	22,810
	$ —	$ —

IRRIGATION LAND MANAGER
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Irrigation Land Manager operates under the authority of the Irrigation Land Manager Act, Chapter I-12, Revised Statutes of Alberta 1980.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Due to the Province of Alberta

	1989	1988
Balance at beginning of year	$ 238,468	$259,658
Excess of revenue over expenditure	82,130	22,810
Remittances during the year	(103,000)	(44,000)
Balance at end of year	$ 217,598	$238,468

Note 4 Administrative Costs

Salaries, accommodation and other administrative expenses incurred in the administration of the Irrigation Land Manager's operations are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA ART FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta Art Foundation

I have examined the balance sheet of The Alberta Art Foundation as at March 31, 1989 and the statement of revenue, expenditure and operating surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 19, 1989

THE ALBERTA ART FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash (Note 4)	$3,976,768	$3,587,057
Interest receivable	102,853	85,090
Accounts receivable	3,302	7,425
Investments (Note 5)	50,000	50,000
Inventory	2,525	2,450
	4,135,448	3,732,022
Fixed:		
Equipment:		
Purchased	37,535	23,765
Donated	4,856	4,856
	42,391	28,621
Less: Accumulated depreciation	17,880	15,569
	24,511	13,052
Artworks:		
Purchased	1,655,548	1,394,662
Donated	327,439	319,139
	1,982,987	1,713,801
	$6,142,946	$5,458,875
LIABILITIES AND EQUITY		
Accounts payable	$ 15,562	$ 53,285
Grants payable	5,148	—
	20,710	53,285
Equity:		
Equity in artworks (Note 6)	1,982,987	1,713,801
Contributed surplus	1,264	1,863
Reserve (Note 7)	3,282,443	3,282,443
Operating surplus	855,542	407,483
	6,122,236	5,405,590
	$6,142,946	$5,458,875

The accompanying notes are part
of these financial statements.

THE ALBERTA ART FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Contributions from the Western Canada Lottery Corporation	$2,282,950	$1,375,000
Interest	361,294	320,170
Donations	75	2,450
Miscellaneous	1,593	5,524
	2,645,912	1,703,144
EXPENDITURE		
Grants	1,383,951	926,322
Acquisition of artworks	261,786	211,744
Provincial travelling exhibition program	217,000	173,100
Cultural exchanges program	105,723	—
Wages	114,963	107,866
Board members' fees and expenses	53,424	58,732
Technical and professional services	6,391	30,684
Accounting services	18,000	18,000
Cataloguing and display	11,487	10,859
Staff travel	5,164	8,973
Office	9,744	8,755
Public relations	4,469	5,112
Van operations	1,428	3,647
Depreciation	1,713	1,891
Donations and gifts of artworks	1,771	1,874
Miscellaneous	839	5,894
	2,197,853	1,573,453
Excess of revenue over expenditure for the year	448,059	129,691
Operating surplus at beginning of year	407,483	277,792
Operating surplus at end of year	$ 855,542	$ 407,483

THE ALBERTA ART FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Art Foundation operates under the authority of the Alberta Art Foundation Act, Chapter A-15, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that artworks are charged to operations in the year of purchase. Notwithstanding this policy, however, the balance sheet also shows, for information purposes, the cumulative cost of artworks owned with a corresponding credit shown as equity in artworks.

Artworks

Purchased artworks are recorded at cost. Donated artworks are recorded at appraised value at date of acquisition. Appraisals are performed by either Foundation personnel or a professional appraiser as determined by the Foundation.

Donations of artworks are reflected in the balance sheet as donated artworks and equity in artworks.

Equipment

Equipment purchased is recorded at cost. Equipment donated is recorded at the donor's net book value. Contributed surplus is credited with the recorded value of the donated equipment.

Equipment is depreciated over 10 years to an estimated salvage value. Depreciation on assets purchased is charged to expenditure, and depreciation on donated assets is charged to contributed surplus.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Certain salary, accommodation and other overhead costs incurred in the administration of the Foundation are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily cash balance at the average rate of interest earnings of the Fund.

Note 5 Investments

Investments are recorded at cost and consist of $50,000 par value floating rate (minimum 8½%), Alberta Capital Bonds due June 1, 1990.

Note 6 Equity in Artworks

Changes in equity in artworks are summarized as follows:

	1989	1988
Equity at beginning of year	$1,713,801	$1,492,972
Add: Acquisition of artworks		
Purchased	261,786	211,744
Donated	8,300	9,225
	1,983,887	1,713,941
Deduct: Disposal of artworks	900	140
Equity at end of year	$1,982,987	$1,713,801

Note 7 Reserve

The Foundation has established a reserve for the purpose of providing a long-term and autonomous source of future funding. The reserve is not available to the Foundation for use in its normal operations unless written approval to do so is granted by the Minister of Culture and Multiculturalism.

Note 8 Commitments

Outstanding commitments at March 31, 1989 amounted to $114,750 (1988 $35,000).

The Foundation has allocated for use in 1989-90 $334,844 of the operating surplus of which $155,250 will be used to commission public art, $47,993 for an art education program and $131,601 for grants to galleries and art organizations.

Note 9 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 10 Approval of Financial Statements

The financial statements were reviewed by the Chairman of the Finance Committee and have been recommended for approval by the Foundation.

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta
Foundation for the Literary Arts

I have examined the balance sheet of The Alberta Foundation for the Literary Arts as at March 31, 1989 and the statement of revenue, expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles appled on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 30, 1989

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash and short-term deposits	$313,923	$683,052
Interest receivable	4,930	2,719
Accounts receivable	58	2,885
Prepaid expenses	4,802	2,448
	323,713	691,104
Fixed:		
Furniture and equipment, at cost	18,635	12,982
Less: Accumulated depreciation	10,786	7,393
	7,849	5,589
	$331,562	$696,693
LIABILITIES AND EQUITY		
Current:		
Grants payable	$ 84,001	$179,941
Accounts payable	15,233	10,402
	99,234	190,343
Equity:		
Retained earnings	32,328	6,350
Reserve	200,000	500,000
	232,328	506,350
	$331,562	$696,693

The accompanying notes are part
of these financial statements.

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Contributions from the Western Canada Lottery Corporation	$1,325,000	$1,000,000
Interest	67,740	55,418
	1,392,740	1,055,418
EXPENDITURE		
Grants	1,444,208	1,189,288
Salaries and employee benefits	84,159	86,652
Office	61,132	28,889
Board members' fees and related expenses	58,117	47,772
Professional fees	8,496	5,454
Staff travel	4,066	3,113
Depreciation	3,393	2,600
Advertising, public relations and conferences	2,342	3,282
Staff development	469	2,106
Miscellaneous	380	271
	1,666,762	1,369,427
Excess of expenditure over revenue for the year	(274,022)	(314,009)
Retained earnings at beginning of year	6,350	178,384
	(267,672)	(135,625)
Returned from reserve (Note 3)	300,000	141,975
Retained earnings at end of year	$ 32,328	$ 6,350

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Foundation for the Literary Arts operates under the authority of the Cultural Foundations Act, Chapter C-40, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Grants

Grants are recorded as expenditure when approved by the Board and required conditions are met by the grant applicants.

Amounts recoverable from grant recipients are offset against grants expenditure in the year the amounts recoverable are determined.

Depreciation

Depreciation is recorded using the straight-line method at the following rates:

Office furniture and equipment	- 15% of original cost
Computer equipment	- 25% of original cost

Leasehold improvements are amortized over the life of the lease.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Reserve

The Foundation established a reserve for the purpose of retaining an ongoing funding capability.

Note 4 Commitments

At March 31, 1989 the Foundation had commitments totalling $17,847 (1988 $4,193) in respect of grants approved but not disbursed where certain conditions were still to be met by the applicants.

Note 5 Approval of Financial Statements

These financial statements were reviewed by the Treasurer and recommended for approval by the Board.

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Surplus
Statement of Restricted Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta
Foundation for the Performing Arts

I have examined the balance sheet of The Alberta Foundation for the Performing Arts as at March 31, 1989 and the statements of revenue, expenditure and operating surplus and restricted fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 10, 1989

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
GENERAL FUND		
Current:		
Cash	$ 22,540	$ 39,588
Short-term deposit	100,000	—
Interest receivable	173,886	184,580
Prepaid expenses	31,817	750
Due from restricted fund	—	2,508
	328,243	227,426
Investments (Note 3)	3,543,180	3,691,422
Fixed:		
Furniture and computer equipment, at cost	57,776	57,241
Less: Accumulated depreciation	39,397	32,620
	18,379	24,621
	3,889,802	3,943,469
RESTRICTED FUND (Note 4)		
Current:		
Cash	—	47,921
Treasury bills	399,798	548,364
Interest receivable	6,120	11,302
Due from general fund	492	—
	406,410	607,587
	$4,296,212	$4,551,056
LIABILITIES AND SURPLUS		
GENERAL FUND		
Current:		
Accounts payable	$ 8,368	$ 14,814
Due to restricted fund	492	—
	8,860	14,814
Surplus:		
Reserves (Note 5)	3,584,303	3,734,303
Operating surplus	296,639	194,352
	3,880,942	3,928,655
	3,889,802	3,943,469
RESTRICTED FUND (Note 4)		
Current:		
Bank overdraft	93,155	—
Accounts payable	3,000	—
Due to general funds	—	2,508
	96,155	2,508
Unexpended funds	310,255	605,079
	406,410	607,587
	$4,296,212	$4,551,056

The accompanying notes are part
of these financial statements.

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Contribution from Western Canada Lottery Corporation	$2,174,400	$1,250,000
Investment income	449,070	438,752
Other	1,674	472
	2,625,144	1,689,224
EXPENDITURE		
Financial assistance to the performing arts:		
Supplementary operating support program	894,006	750,000
Project grant program	613,744	603,349
Festival grant program	450,375	—
Provincial service organizations grant program	319,400	—
Banff Centre School of Fine Arts program	30,000	—
Awards program	3,269	3,815
	2,310,794	1,357,164
Administrative:		
Manpower costs	182,413	152,615
Board travel and meeting expenses	46,348	35,240
Board members' honoraria	36,490	27,041
Printing and supplies	26,327	18,454
Legal and professional	25,957	14,138
Telephone, postage and utilities	22,294	15,224
Premises rental	9,000	9,425
Depreciation	7,021	9,512
Advertising	2,967	—
Bank charges and interest	764	348
Equipment rental	306	629
Miscellaneous	2,176	4,756
	362,063	287,382
	2,672,857	1,644,546
Excess (deficiency) of revenue over expenditure	(47,713)	44,678
Operating surplus at beginning of year	194,352	149,674
Transfer from reserve for supplementary operating support program (Note 5)	150,000	—
Operating surplus at end of year	$ 296,639	$ 194,352

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
STATEMENT OF RESTRICTED FUND
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Investment income	$ 42,098	$ 101,722
EXPENDITURE		
Financial assistance to the performing arts	332,483	1,096,364
Administrative:		
Professional fees	4,200	7,400
Board expenses	120	595
Manpower costs	119	844
Miscellaneous	—	80
	4,439	8,919
	336,922	1,105,283
Deficiency of revenue over expenditure	(294,824)	(1,003,561)
Unexpended funds at beginning of year	605,079	1,608,640
Unexpended funds at end of year	$ 310,255	$ 605,079

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Foundation for the Performing Arts operates under the authority of the Cultural Foundations Act, Chapter C-40, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

(a) Depreciation

Depreciation is recorded using the straight-line method at the following rates:

Office furniture and equipment - 15% of original cost

Computer equipment - 30% of original cost

(b) Investments

Investments are recorded at cost or amortized cost where applicable. Amortization of premium or discount is calculated on a straight-line basis from acquisition date to maturity date.

(c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Investments

Investments are summarized as follows:

	1989		1988	
	Cost	Market Value	Cost	Market Value
Guaranteed investment certificates	$1,500,000	$1,500,000	$1,650,000	$1,650,000
Government of Canada bonds	1,893,235	1,905,035	1,891,502	2,012,855
Province of Alberta bonds	149,945	143,775	149,920	146,315
	$3,543,180	$3,548,810	$3,691,422	$3,809,170

The market value of guaranteed investment certificates, which are only realizable on maturity and are non-transferable, is deemed to be equal to cost.

Note 4 Restricted Fund

Restricted fund represents a Conditional Assistance Program established by the Minister of Culture and Multiculturalism in June 1985. The program was funded from uncommitted lottery funds received in the year ended March 31, 1986 and is intended to assist performing arts organizations meet financial obligations and current objectives. The program is scheduled to terminate on October 31, 1989

Note 5 **Reserves**

The general reserve was established to provide a long-term and autonomous source of funding. The reserve for the Supplementary Operating Support Program was established to respond to the needs caused by a reduction in the operating grant program of the Department of Culture and Multiculturalism. The balances and transfers from these reserves, appropriated from operating surplus by resolution of the Board of Directors of the Foundation, are summarized as follows:

	Balance at Beginning of Year	Transfers from Reserves	Balance at End of Year
General reserve	$3,584,303	$ —	$3,584,303
Reserve for Supplementary Operating Support Program	150,000	(150,000)	—
	$3,734,303	$(150,000)	$3,584,303
1988 comparative figures	$3,734,303	$ —	$3,734,303

Note 6 **Commitments**

At March 31, 1989 the Foundation had outstanding commitments totalling $524,372 (1988 $573,928) in respect of grants and financial assistance approved but not yet disbursed, pending fulfilment of conditions by recipients. Commitments, by type, are as follows:

	1989	1988
General Fund:		
Project grant program	$134,587	$135,358
Festival grant program	122,952	—
In-province touring program	96,280	—
Provincial service organizations grant program	5,000	—
	358,819	135,358
Restricted Fund:		
Financial assistance	165,553	438,570
	$524,372	$573,928

The Foundation also operates an Artists in School program for which no funds were disbursed or committed at March 31, 1989.

Note 7 **Comparative Figures**

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 8 **Approval of Financial Statements**

These financial statements were reviewed by Management and recommended for approval by the Board.

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Restricted Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Alberta
Historical Resources Foundation

I have examined the balance sheet of The Alberta Historical Resources Foundation as at December 31, 1988 and the statements of revenue, expenditure and surplus and restricted funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
March 17, 1989

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
BALANCE SHEET
DECEMBER 31, 1988

	1988	1987
ASSETS		
Current:		
Cash	$1,458,775	$ 147,224
Short-term deposits	294,176	1,333,474
Accounts receivable	54,542	107,167
Prepaid expenses	5,444	3,556
	1,812,937	1,591,421
Fixed:		
Furniture and equipment, at cost	61,540	57,812
Less: Accumulated depreciation	42,314	36,185
	19,226	21,627
Historical, at cost	414,460	436,972
	$2,246,623	$2,050,020
LIABILITIES AND EQUITY		
Current:		
Grants payable	$ 443,469	$ 263,826
Accounts payable	112,972	6,243
	556,441	270,069
Equity:		
Equity in historical assets	414,460	436,972
Surplus	542,267	612,118
Reserve (Note 5)	700,000	700,000
Restricted funds	33,455	30,861
	1,690,182	1,779,951
	$2,246,623	$2,050,020

The accompanying notes are part
of these financial statements.

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1988

	Operations	Mainstreet (Note 3)	Total 1988	Total 1987
REVENUE				
Contributions from the Western Canada Lottery Corporation	$1,749,700	$350,000	$2,099,700	$1,000,000
Interest	140,382	—	140,382	115,644
Sale of historical assets	100,000	—	100,000	—
Contributions from the Heritage Canada Foundation	—	50,070	50,070	32,720
Property income	3,600	—	3,600	6,620
Donations	8,859	—	8,859	6,452
Membership fees	4,630	—	4,630	5,960
Miscellaneous	4,404	—	4,404	4,720
	2,011,575	400,070	2,411,645	1,172,116
EXPENDITURE				
Grants:				
Architectural preservation	586,459	—	586,459	532,911
Public awareness	466,407	—	466,407	141,153
Alberta museums	449,600	—	449,600	—
Mainstreet program	—	393,939	393,939	159,098
Learned societies and associations	13,436	—	13,436	17,817
Purchase of historical assets	250,000	—	250,000	—
Salaries and employee benefits	174,267	44,195	218,462	162,610
Board of Directors expenses	46,978	—	46,978	53,072
Office supplies and expenses	23,312	6,027	29,339	30,961
Travel and car rental	7,637	5,800	13,437	10,397
Depreciation on furniture and equipment	6,129	—	6,129	6,905
Staff training	4,039	75	4,114	6,397
Foundation projects	3,196	—	3,196	2,985
	2,031,460	450,036	2,481,496	1,124,306
Surplus (deficit) for the year	(19,885)	(49,966)	(69,851)	47,810
Surplus at beginning of year	433,666	178,452	612,118	564,308
Surplus at end of year	$ 413,781	$128,486	$ 542,267	$ 612,118

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
STATEMENT OF RESTRICTED FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1988

	Balance at Beginning of Year	Add Contributions and Interest	Deduct Expenditures	Balance at End of Year
Endowment Fund:				
Sonderstrom	$25,000	$ —	$ —	$25,000
Expendable Fund:				
Sonderstrom	5,861	2,594	—	8,455
	$30,861	$2,594	$ —	$33,455

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Alberta Historical Resources Foundation operates under the authority of the Historical Resources Act, Chapter H-8, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that the cost of historical assets is charged to expenditure on acquisition and shown at cost on the balance sheet as historical assets with the offsetting credit to equity in historical assets.

(b) Fixed Assets

Furniture and equipment are depreciated at the rate of 15% per annum on a straight line basis.

(c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Mainstreet Program

In 1987 the Foundation entered into an agreement with the Heritage Canada Foundation and the Department of Culture and Multiculturalism to administer the Alberta Mainstreet Program. Only those costs directly attributable to the program have been shown as charged against program revenue, other costs have been absorbed by the Foundation.

Note 4 Accommodation

Accommodation costs incurred in the administration of the Foundation have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Reserve

The Foundation has established a reserve for the purpose of retaining an ongoing funding capability.

Note 6 Commitments

At December 31, 1988, the Foundation had commitments in respect of grants approved but not disbursed where certain conditions were still to be met by the applicants, amounting to:

	1988	1987
Architectural preservation	$ 581,457	$388,232
Public awareness	455,122	143,597
	$1,036,579	$531,829

Note 7 Comparative Figures

The 1987 figures have been reclassified where necessary to conform to 1988 presentation.

Note 8 Approval of Financial Statements

These financial statements were reviewed by management and a Board member and were recommended for approval by the Board.

ALBERTA MULTICULTURAL FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Culture and
Multiculturalism

I have examined the balance sheet of the Alberta Multicultural Fund as at March 31, 1989 and the statement of revenue, expenditure and operating surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 11, 1989

ALBERTA MULTICULTURAL FUND
BALANCE SHEET
AS AT MARCH 31, 1989

ASSETS

Current:	
Cash (Note 3)	$2,726,455
Interest receivable	68,085
Accounts receivable	1,081
	$2,795,621

LIABILITIES AND SURPLUS

Current:	
Accounts payable	$ 21,070
Grants payable	40,075
	61,145
Surplus:	
Reserve (Note 5)	1,000,000
Operating surplus	1,734,476
	2,734,476
	$2,795,621

The accompanying notes are part
of these financial statements.

ALBERTA MULTICULTURAL FUND
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

REVENUE

Contributions from Western Canada Lottery Corporation	$2,475,000
Interest	220,572
Fees	18,775
Other	2,961
	2,717,308

EXPENDITURE

Grants:	
Multicultural Retention	897,199
Multicultural Sharing and Understanding	306,106
Umbrella/Multicultural Organizations	274,250
Special projects	42,950
	1,520,505
Administration:	
Professional and technical services	252,341
Alberta People Kits written off	29,250
Printing	9,262
Advertising	4,683
Materials and supplies	4,514
Travel	4,250
Freight and postage	2,583
Rentals	2,186
Hosting	1,138
Miscellaneous	1,345
	311,552
	1,832,057
Excess of revenue over expenditure for the year	885,251
Operating surplus transferred from the Alberta Cultural Heritage Foundation (Note 5)	849,225
Operating surplus at end of year	$1,734,476

ALBERTA MULTICULTURAL FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Multicultural Fund operates under the authority of Section 13 of the Alberta Cultural Heritage Act, Statutes of Alberta 1984, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

a) Recovery of Grants

The recovery of grants made in prior years is recorded as a reduction of grant expenditures in the year the recovery is received by the Fund.

b) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily cash balance at the average rate of interest in the Fund.

Note 4 Administration Expenses

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Surplus Transferred from The Alberta Cultural Heritage Foundation

All the assets and liabilities except fixed assets of The Alberta Cultural Heritage Foundation were transferred to the Alberta Multicultural Fund on April 1, 1988, as follows:

Operating surplus of The Alberta Cultural Heritage Foundation as at March 31, 1988	$ 839,621
Add: Recovery of grants paid by the Foundation	56,904
Recovery of wind-up costs	2,342
	898,867
Deduct: Fixed assets not transferred	49,642
Operating surplus transferred to the Fund	849,225
Reserve transferred to the Fund	1,000,000
	$1,849,225

The reserve was established for the purpose of retaining an ongoing funding capability.

Note 6 Commitments

At March 31, 1989, the Fund had commitments totalling $26,190 in respect of grants approved but not disbursed where certain conditions were still to be met by the applicants.

Note 7 Approval of Financial Statements

These financial statements have been approved by management.

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Changes in Fund Balances
Notes to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Board of Governors of the
Glenbow-Alberta Institute

I have examined the consolidated balance sheet of the Glenbow-Alberta Institute as at March 31, 1989 and the consolidated statement of changes in fund balances for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with similar organizations, the Institute derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of this revenue was limited to the amounts recorded in the records of the Institute and I was not able to determine whether any adjustments might be necessary to donation revenue, net revenue, assets and operating fund balance at end of year.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of revenue from donations referred to in the preceding paragraph, these consolidated financial statements present fairly the financial position of the Institute as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the consolidated financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 9, 1989

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Operating		
Current:		
Cash and deposits	$ 917,015	$ 1,114,736
Accrued interest receivable	135,125	132,263
Accounts receivable	210,063	111,734
Merchandise for resale	263,004	340,390
Prepaid expenses	38,846	31,476
	1,564,053	1,730,599
Deferred pension costs (Note 3)	349,488	163,118
Collections	—	—
Property and equipment (Notes 4, 5)	1,074,647	827,359
	2,988,188	2,721,076
Endowment		
Marketable securities (Note 6(a))	9,825,254	9,297,711
Investment property (Note 6(b))	500,000	500,000
	10,325,254	9,797,711
Designated		
Current:		
Deposits	4,541,403	4,281,603
Accrued interest receivable	122,946	109,225
	4,664,349	4,390,828
	$17,977,791	$16,909,615
LIABILITIES AND FUND BALANCES		
Operating		
Current:		
Accounts payable and accrued charges	$ 770,626	$ 516,600
Current portion of deferred revenue	80,198	48,000
Current portion of obligations under capital lease (Note 5)	12,171	11,480
	862,995	576,080
Deferred revenue	—	50,000
Obligations under capital lease (Note 5)	164,434	165,706
Fund balance	1,960,759	1,929,290
	2,988,188	2,721,076
Endowment fund balance	10,325,254	9,797,711
Designated funds balance (Note 7)	4,664,349	4,390,828
	$17,977,791	$16,909,615

The accompanying notes are part
of these consolidated financial statements.

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 1989

	1989				1988
	Operating	Endowment	Designated	Total	Total
Revenue					
Province of Alberta grants					
General operating	$4,586,839	$ —	$ —	$ 4,586,839	$ 3,068,126
Other	--	—	1,914	1,914	17,495
Government of Canada grants					
National Museums	—	—	208,312	208,312	194,940
Other	—	—	194,123	194,123	207,014
Investment income					
Endowment	—	771,653	—	771,653	1,047,246
Other	265,989	—	376,482	642,471	526,864
Donations	532,756	—	156,220	688,976	2,242,028
Glenbow Museum Acquisitions Society contribution (Note 8)	—	—	130,000	130,000	125,000
Calgary Region Arts Foundation grant	—	—	87,000	87,000	77,500
Admissions and sales	278,610	—	209,612	488,222	572,796
Museum Shop sales	604,979	—	—	604,979	747,948
Luxton Museum sales	49,570	—	—	49,570	38,254
Publications	—	—	41,662	41,662	44,073
Miscellaneous	83,459	—	21,955	105,414	158,168
	6,402,202	771,653	1,427,280	8,601,135	9,067,452
Expenditure					
Curatorial	1,375,218	—	201,498	1,576,716	1,422,618
Support services	1,232,458	—	414,097	1,646,555	1,913,194
Administration	1,396,525	—	93,623	1,490,148	1,092,634
Occupancy (Note 9)	967,781	—	25,288	993,069	923,929
Museum Shop	585,735	—	5,442	591,177	597,000
Interpretation	236,314	—	182,214	418,528	473,674
Public relations	403,277	—	31,673	434,950	625,386
Depreciation and amortization	131,982	—	—	131,982	70,711
Development	160,483	—	292	160,775	117,264
Luxton Museum	147,224	—	—	147,224	132,144
Purchase of collection items	25,990	—	102,062	128,052	189,118
Publications	—	—	49,426	49,426	23,839
	6,662,987	—	1,105,615	7,768,602	7,581,511
Net revenue (expenditure)	(260,785)	771,653	321,665	832,533	1,485,941
Interfund transfers and appropriations					
Transfer of endowment income	641,456	(641,456)	—	—	—
Transfer of capital contributions	150,798	—	(150,798)	—	—
Appropriations to endowment	(200,000)	397,346	(197,346)	—	—
Appropriation to designated	(300,000)	—	300,000	—	—
Net increase in fund balances	31,469	527,543	273,521	832,533	1,485,941
Fund balances at beginning of year	1,929,290	9,797,711	4,390,828	16,117,829	14,631,888
Fund balances at end of year	$1,960,759	$10,325,254	$4,664,349	$16,950,362	$16,117,829

GLENBOW-ALBERTA INSTITUTE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

Glenbow-Alberta Institute operates under the authority of the Glenbow-Alberta Institute Act, Chapter G-5, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

These consolidated financial statements have been prepared in accordance with generally accepted accounting principles, except:

(i) Depreciation has not been provided on buildings included in property and equipment.

(ii) Collection items, including gifts, constitute the principle portion of the Institute's assets but are not reflected in the consolidated balance sheet because of the practical difficulties in reflecting them at a meaningful current value. Collection items are expensed when purchased.

(a) Consolidated Financial Statements

The consolidated financial statements of Glenbow-Alberta Institute, include the accounts of its wholly-owned subsidiaries, Glenbow Foundation and Luxton Museum Ltd.

(b) Designated Funds

The Institute receives certain funds which are designated for special use. It is the Institute's policy to maintain these funds separately from its own funds over which it has unrestricted authority and control.

(c) Endowment Investment

The Institute's capital endowment Fund A, initially $10,000,000, is invested in marketable securities in accordance with the provisions of the Glenbow-Alberta Institute Act. It has, over the years, been adjusted by the net effect of gains and losses on security sales and other minor charges. Investment income is recognized as revenue of the endowment fund and a portion of this income may be transferred to the operating fund, subject to certain restrictions imposed by the Act.

The Institute's capital endowment Fund B was established by the Board of Governors and is invested in marketable securities and an investment property. Investment income is recognized as revenue of the endowment fund and may be transferred to the operating fund at the discretion of the Board.

(d) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these consolidated financial statements is considered adequate.

(e) Merchandise for Resale

Merchandise for resale is recorded at the lower of cost and net realizable value.

(f) Pensions

The assets of the Institute's pension plan are valued at market value. In determining pension expense, which is determined using the projected benefit method pro-rated on service, the following are amortized on a straight-line basis over 18 years (the expected average remaining service life of the employee group): experience gains and losses; adjustments arising from changes in the pension benefits that relate to past services; adjustments arising from changes in actuarial assumptions; and the net pension surplus that existed upon adoption of this policy.

(g) Property and Equipment

(i) Furniture and equipment is stated at cost and is depreciated at a composite rate of 10% per annum on a straight-line basis.

(ii) The Institute's building is stated at cost. As noted above (Note 2(i)), depreciation is not provided on this building.

(iii) Leasehold improvements are stated at cost and are amortized over the expected life of the improvement.

(iv) Land leased in Banff National Park is stated at cost and is amortized over the life of the lease on a straight-line basis.

(h) Deferred Revenue

Donations received which relate to future years are deferred to those future years.

(i) Capital Leases

The Institute leases equipment under long-term lease agreements which are accounted for as capital leases. Accordingly, minimum rentals are capitalized at their present value at the inception of each lease and the obligation for such amount is recorded as a liability. Amortization of the capitalized rentals is computed on a straight-line basis over the estimated useful life of the equipment or the term of the lease, and interest expense is accrued on the basis of the outstanding lease obligation.

(j) Donated services

A substantial number of unpaid volunteers have made significant contributions of their time in furtherance of the Institute's programs. The value of this contributed time is not included in the consolidated statement of changes in fund balances.

Note 3 Deferred Pension Costs

The Institute maintains a defined benefit pension plan which requires that all employees join the plan after one year of continuous employment. The plan provides pensions based on length of service and average maximum annual earnings. The Institute contributed $133,999 to the pension plan in the year ended March 31, 1989 (1988 $115,118).

The status of the pension plan as determined by the most recent actuarial valuation of the plan for accounting purposes which was completed as at January 1, 1989, is as follows:

	1989	1988
Projected pension benefits	$3,404,712	$2,033,000
Additional amounts including unamortized initial surplus and experience gains net of plan amendments	1,335,816	2,593,199
	4,740,528	4,626,199
Market value of pension fund assets	5,090,016	4,789,317
Deferred pension costs	$ 349,488	$ 163,118

Note 4 Property and Equipment

	1989			1988
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Furniture and equipment	$2,047,326	$1,387,586	$ 659,740	$575,625
Buildings	155,435	—	155,435	155,435
Leasehold improvements	291,049	38,958	252,091	88,680
Leased land	10,000	2,619	7,381	7,619
	$2,503,810	$1,429,163	$1,074,647	$827,359

Note 5 Leases

At March 31, 1989, equipment recorded as capital lease obligations in the amount of $241,674 (1988 $217,186), net of accumulated amortization of $24,167 (1988 Nil) is included with property and equipment.

The following is a schedule of minimum operating lease payments over the next five years together with a schedule of minimum lease payments under capital lease obligations with a reconciliation to the consolidated balance sheet amount.

	Capital Leases	Operating Leases
Year ending March 31, 1990	$ 30,996	$195,754
1991	30,996	158,068
1992	30,996	125,891
1993	30,996	44,995
1994	30,996	31,585
1995 - 1998	123,984	—
Total minimum lease payments	278,964	$556,293
Less amount representing future interest at 11%	102,359	
Balance of obligations	176,605	
Current portion	12,171	
Long-term portion	$164,434	

The City of Calgary has agreed to contribute $202,782 to the Institute over the period from April 1, 1989 to December 31, 1997 towards the acquisition of its security system under the capital lease.

Rental expense for the year on operating leases was approximately $207,000 (1988 - $70,000).

Note 6 Endowment Fund

(a) Marketable Securities

Short-term deposits, bonds, debentures and stocks are recorded at cost, as follows:

	1989	1988
Bonds and debentures	$ 4,706,326	$4,441,718
Common and preferred stocks	4,129,684	3,995,690
Cash and short-term deposits	989,244	860,303
	$ 9,825,254	$9,297,711
Capital Endowment Fund A		
Harvie Foundation Gift	$ 5,169,938	$5,039,741
Province of Alberta Gift	4,237,280	4,237,280
	9,407,218	9,277,021
Capital Endowment Fund B	418,036	20,690
	$ 9,825,254	$9,297,711
Market value at March 31	$10,067,544	$9,377,207

Income from the Harvie Foundation Gift may be used for operating purposes, only to the extent that it exceeds the annual inflation rate, as established by the Glenbow-Alberta Institute Amendment Act, 1987. All income from the Province of Alberta Gift may be used for operating purposes.

(b) Investment Property

An investment property, acquired through an exchange for another building owned by the Institute, has been recorded at the offer price of $500,000 and forms part of Capital Endowment Fund B. Rental revenue (net of expenses) of $61,762 (1988 $8,765) is included in investment income. No depreciation has been provided on the building.

Note 7 Designated Funds Balance

Designated funds balance includes a grant of $2,000,000 from the Province of Alberta to reorganize the space in the Glenbow Museum. Interest earned on this grant, net of expenses, is included in designated funds.

Note 8 Glenbow Museum Acquisitions Society

The Glenbow Museum Acquisitions Society is a legally separate entity whose purpose is to raise money for one of the Institute's designated funds.

Note 9 Imputed Rent, Province of Alberta, and Imputed Services, City of Calgary

The Glenbow Centre is leased to the City of Calgary by the Province of Alberta for a nominal amount of one dollar per year. The City of Calgary, in turn, subleases it to the Institute for the same amount per year. The City of Calgary also provides janitorial, maintenance and utility services for the Centre at no cost to the Institute. The value of the services as determined by the City of Calgary was $1,131,590 for the year ended March 31, 1989 (1988 $1,097,328). This amount has not been included in the statement of changes in fund balances. Fair market value of the rental has not been determined.

Note 10 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 11 Approval of Consolidated Financial Statements

These consolidated financial statements were approved by the Board of Governors.

THE GOVERNMENT HOUSE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Government
House Foundation

I have examined the balance sheet of The Government House Foundation as at March 31, 1989 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 14, 1989

THE GOVERNMENT HOUSE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash and term deposits	$ 25,744	$ 57,911
Accrued interest receivable	756	801
	26,500	58,712
Artworks and furnishings:		
Purchased, at cost	396,713	325,038
Donated, at appraised value	178,729	178,729
	575,442	503,767
	$601,942	$562,479
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 119	$ 510
Equity in artworks and furnishings (Note 4)	575,442	503,767
Operating surplus	26,381	58,202
	$601,942	$562,479

The accompanying notes are part
of these financial statements.

THE GOVERNMENT HOUSE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Grants from the Province of Alberta, Department of Culture and Multiculturalism	$50,000	$ —
Interest	2,853	3,930
Proceeds from disposal of artwork	—	440
	52,853	4,370
Expenditure:		
Purchase of artworks and furnishings	71,675	14,900
Office supplies and expense	4,151	4,339
Framing and mounting	3,579	454
Public relations	3,162	3,173
Printing	984	6,179
Travel and member's expense	901	3,160
Professional fees	—	150
Miscellaneous	222	151
	84,674	32,506
Excess of expenditure over revenue for the year	(31,821)	(28,136)
Surplus at beginning of year	58,202	86,338
Surplus at end of year	$ 26,381	$ 58,202

THE GOVERNMENT HOUSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Government House Foundation operates as a non-profit entity under the authority of the Government House Act, Chapter G-7, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of artworks and furnishings are charged to operations in the year of acquisition. Notwithstanding this policy, however, the balance sheet also shows, for information purposes, the cumulative amount of such expenditures in respect of all artworks and furnishings presently owned with a corresponding credit shown as equity in artworks and furnishings.

Donated artworks and furnishings are shown on the balance sheet at appraised value with the offsetting credit to equity in artworks and furnishings.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Salary, accommodation, basic office furnishings, and other overhead costs incurred in the administration of the Foundation have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Equity in Artworks and Furnishings

Changes in equity in artworks and furnishings are summarized as follows:

	1989	1988
Equity at beginning of year	$503,767	$489,367
Add: Artworks and furnishings purchased	71,675	14,900
	575,442	504,267
Deduct: Appraised value of artworks and furnishings disposed of	—	500
Equity at end of year	$575,442	$503,767

Note 5 Approval of Financial Statements

These financial statements were approved by the Chairman of the Foundation.

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Operations
Statement of Equity in Fixed Assets
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Motion Picture Development Corporation

I have examined the balance sheet of the Alberta Motion Picture Development Corporation as at March 31, 1989 and the statements of operations and equity in fixed assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989, and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 14, 1989

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Operating Fund		
Cash	$ —	$ 16,967
Accounts receivable	2,325	1,826
Prepaid expenses	17,069	6,947
Fixed assets (Note 3)	103,899	78,645
	123,293	104,385
Development Fund		
Cash	519,417	96,771
Loans to producers of motion pictures (Note 4)	278,161	1,194,096
Investments in motion pictures (Note 5)	863,206	—
	1,660,784	1,290,867
	$1,784,077	$1,395,252
LIABILITIES		
Operating Fund		
Bank overdraft	$ 8,216	$ —
Accounts payable	9,544	13,592
Due to the Province of Alberta (Note 6)	1,634	12,148
Equity in fixed assets	103,899	78,645
	123,293	104,385
Development Fund		
Due to the Motion Picture Development Fund (Note 7)	1,660,784	1,290,867
	$1,784,077	$1,395,252

The accompanying notes are part
of these financial statements.

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Salaries and employee benefits	$176,426	$155,950
Promotion, marketing and travel	94,230	92,416
Fixed assets	30,362	14,643
Office rental	19,812	27,655
Advertising	18,536	19,644
Professional fees	18,064	19,018
Supplies and services	17,875	16,188
Honoraria - Board and committee members	14,761	9,770
Telephone	12,032	11,837
Equipment rental and repair	11,241	16,970
Automobile expenses	7,775	7,779
	$421,114	$391,870
Contribution by the Province of Alberta (Note 6)	$421,114	$391,870

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Balance at beginning of year	$ 78,645	$109,993
Add: Purchases	30,362	14,643
Less: Disposals	(5,108)	(45,991)
Balance at end of year	$103,899	$ 78,645

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Motion Picture Development Corporation operates under the authority of the Motion Picture Development Act, Chapter M-19.1, Statutes of Alberta 1981, as amended.

On May 27, 1988 the Motion Picture Development Amendment Act, 1988 came into force. The main impact of the Amendment Act is to:

- permit the Corporation to operate beyond March 31, 1989, the previous expiry date;
- increase the advances available from the Motion Picture Development Fund to $10 million from $3 million; and
- expand the Corporation's powers to include making investments.

Note 2 Significant Accounting Policies and Reporting Practices

a) Basis of Accounting

These financial statements have been prepared in accordance with generally accepted accounting principles except that

i) fixed assets, consisting of leasehold improvements and furniture and equipment, are charged to operations in the year of acquisition. The balance sheet also shows, for information purposes, the cumulative amount of such expenditures in respect of all fixed assets presently owned with a corresponding credit shown as equity in fixed assets; and

ii) none of the equipment acquired by the Corporation under long-term leases has been capitalized. All leases are accounted for as operating leases.

b) Fund Accounting

The Corporation receives funding from different sources. It is the Corporation's policy to keep these funds segregated by purpose and to report the assets and liabilities of each fund separately on the balance sheet. The two funds are:

i) an operating fund which receives operating grants from the Department of Economic Development and Trade of the Province of Alberta to pay the operating expenses of the Corporation.

ii) a development fund which receives advances from the Motion Picture Development Fund, interest earned on loans to producers, bank interest earned on unutilized advances and returns on investments. These amounts are used to make loans to producers of motion pictures and to invest in motion picture productions.

c) Allowance for Non-Recovery of Loans and Write Down of Investments

i) Loans and interest receivable

The allowance for non-recovery of loans and interest receivable is determined through the application of a specific formula which considers the high financial risks associated with the pre-production stage of making motion pictures. The formula provides an amount sufficient to cover anticipated losses.

ii) Investments

The Corporation invests in motion picture projects in the Province of Alberta. Due to the high financial risks associated with the production of motion pictures and the absence of any long-term loss experience with investments, an allowance for expected decline in value of 25% of the investments has been provided.

An effect of the above allowances is to decrease loans and interest receivable and investments, and the amount due to the Motion Picture Development Fund. Any subsequent recoveries of amounts for which allowances were provided increase the amount due to the Fund and the amount available to the Corporation for purposes of making additional loans and investments.

d) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Fixed Assets

Fixed assets consist of:

	1989	1988
Furniture and equipment	$103,899	$ 74,684
Leasehold improvements	—	3,961
	$103,899	$ 78,645

Note 4 Loans to Producers of Motion Pictures

These loans are limited to 60% of the total funds required during the pre-production stage of a motion picture.

	1989	1988
Loans and interest due from producers at beginning of year before allowance for non-recovery	$2,871,170	$2,688,799
Add:		
Loans advanced in year	361,202	335,310
Interest earned in year	276,736	248,527
Deduct:		
Loans repaid by producers	(423,743)	(7,568)
Interest received	(63,229)	(28,375)
Loans and interest written off	(1,262,311)	(365,523)
	1,759,825	2,871,170
Deduct:		
Allowance for non-recovery of loans and interest	(1,481,664)	(1,677,074)
Loans and interest due from producers at end of year	$ 278,161	$ 1,194,096

Note 5 Investments in Motion Pictures

The Corporation's investment in motion pictures is limited to 25% of the total funds required for a project. Details of investments are as follows:

	1989	1988
Investments in motion pictues	$ 1,150,941	$ —
Less: Allowance for write down	287,735	—
	$ 863,206	$ —

Note 6 Due to the Province of Alberta

Operating expenses of the Corporation are paid by the Province of Alberta. The unexpended portion of the Province's contribution and the interest earned on the operating advances are due to the Province.

	1989	1988
Balance at beginning of year	$ 12,148	$ 17,115
Cash received during the year	410,600	383,900
	422,748	401,015
Operating expenses for the year	(421,114)	(391,870)
	1,634	9,145
Interest earned	—	3,003
Balance at end of year	$ 1,634	$ 12,148

Note 7 Due to the Motion Picture Development Fund

	1989	1988
Due to the Fund at beginning of year before allowance for non-recovery and write down	$2,967,941	$2,797,290
Add:		
Advances in year	1,397,350	277,779
Interest earned in year on loans to producers	276,736	248,527
Other interest income	50,467	6,208
Fixed asset disposals	—	3,660
Deduct:		
Loans and interest due from producers written off	(1,262,311)	(365,523)
	3,430,183	2,967,941
Deduct:		
Allowance for non-recovery of loans and interest due from producers	(1,481,664)	(1,677,074)
Allowance for write down in investments	(287,735)	—
Due to the Fund at end of year	$1,660,784	$1,290,867

At March 31, 1989, there was a balance of approximately $7.6 million remaining in the Fund which was available to the Corporation.

Note 8 Commitments

a) Loans and investments

At March 31, 1989, the Corporation was committed to making loans and investments of $644,974 (1988 $384,321) to producers of motion pictures.

b) Long-term leases

Future minimum lease payments under a lease relating to computer equipment are as follows:

Year ending March 31	
1990	$ 6,095
1991	6,095
1992	6,095
1993	6,095
1994	5,766
Thereafter	1,718
	$31,864

Note 9 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 10 Approval of Financial Statements

Management reviewed these financial statements and recommended their approval by the Board of Directors.

ALBERTA OPPORTUNITY COMPANY
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue and Expenses
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Opportunity Company

I have examined the balance sheet of the Alberta Opportunity Company as at March 31, 1989 and the statements of revenue and expenses and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Company as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, except for a change in the method of recognizing revenue on loans receivable as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
May 12, 1989

ALBERTA OPPORTUNITY COMPANY
BALANCE SHEET
MARCH 31, 1989
(in thousands)

	1989	1988
ASSETS		
Cash	$ 6,314	$ 8,887
Accounts receivable	546	420
Property held for sale (Note 4)	4,711	5,539
Loans receivable (Note 5)	116,881	128,467
Venture investments (Note 6)	9,195	2,913
Fixed assets (Note 7)	573	248
	$138,220	$146,474
LIABILITIES AND ACCUMULATED DEFICIT		
Accounts payable and accrued expenses	$ 1,580	$ 1,711
Bank guarantees called	1,915	2,065
Long term debt (Note 8)	163,800	164,800
	167,295	168,576
Accumulated deficit (Note 9)	(29,075)	(22,102)
	$138,220	$146,474

The accompanying notes are part
of these financial statements.

Accepted on behalf of the Board:

W. Paul Lefaivre, Chairman

R.W. Parker, Director

ALBERTA OPPORTUNITY COMPANY
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1989
(in thousands)

	1989	1988
Revenue:		
Interest	$14,832	$15,990
Grant from the Province of Alberta for the assistance of small business	11,869	11,795
	26,701	27,785
Expenses:		
Interest	15,801	15,534
Provision for doubtful accounts and loss on realization (Note 10)	9,675	7,708
Operations (Note 11)	8,128	7,114
Loss on property held for sale (Note 12)	70	274
	33,674	30,630
Net loss for the year	$ (6,973)	$ (2,845)

ALBERTA OPPORTUNITY COMPANY
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

(in thousands)

	1989	1988
Cash provided by (used for):		
Operations		
Net loss for the year	$ (6,973)	$ (2,845)
Non-cash items:		
Provision for doubtful accounts and loss on realization	9,675	7,708
Depreciation and amortization	57	115
Bad debt recoveries	627	518
Property held for sale	1,216	184
Loans receivable:		
Disbursed	(27,443)	(28,016)
Repaid	33,447	24,876
Venture investments:		
Disbursed	(11,518)	(3,918)
Repaid	128	—
Other	(789)	(728)
	(1,573)	(2,106)
Financing		
Long term debt:		
Issued	85,000	48,000
Repaid	(86,000)	(38,800)
Promissory note:		
Repaid	—	(4,100)
Grant from the Province of Alberta	—	1,600
	(1,000)	6,700
Increase (decrease) during the year	(2,573)	4,594
Cash at beginning of year	8,887	4,293
Cash at end of year	$ 6,314	$ 8,887

ALBERTA OPPORTUNITY COMPANY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Opportunity Company operates under the authority of the Alberta Opportunity Fund Act, Chapter A-34, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant accounting policies

Property held for sale:

Property held for sale is valued at the lower of cost or net realizable value. Allowance for loss on realization is determined following a review of properties.

Loans receivable:

Loans are stated net of unearned revenue and allowance for doubtful accounts.

The provision for doubtful accounts is determined following a detailed review of the accounts and is based on the Company's historical experience.

Interest income is recorded on the accrual basis until such time as the loan is classified as non-accrual. Interest on non-accrual loans is recognized as revenue when received.

Venture investments:

Venture investments are recorded at cost less an allowance for loss on realization.

Provision for loss on realization of venture investments is determined following a detailed review of the investments and specific provisions are made for those investments known to be in difficulty. In the absence of historical experience, a general provision of 25% of the balance of the portfolio is recognized.

Interest and dividends on venture investments are recorded as income when received.

Fixed assets:

Equipment is valued at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis at rates of 15% and 20% per annum.

Leasehold improvements are valued at cost less accumulated amortization. Amortization is calculated over the remaining term of each lease.

Note 3 Change in accounting policy

During the year, the Company prospectively changed its revenue recognition policy with regard to interest on certain loans receivable. The policy was changed from recognizing revenue on an accrual basis for all loans to recognizing revenue on an accrual basis until such time as the loan is classified as non-accrual. Revenue on non-accrual loans is recognized as it is received.

The effect of this change on the year ended March 31, 1989 was to decrease net income and loans receivable by $522,000.

Note 4 Property held for sale (in thousands)

	1989	1988
Cost	$7,241	$8,457
Less: Allowance for loss on realization (Note 10)	2,530	2,918
	$4,711	$5,539

Note 5 Loans receivable (in thousands)

	1989	1988
Loans and accrued interest receivable	$131,327	$144,345
Less: Allowance for doubtful accounts (Note 10)	14,446	15,878
	$116,881	$128,467

Note 6 Venture investments (in thousands)

	1989	1988
Convertible debentures	$ 3,712	$2,918
Preferred shares	3,540	—
Common shares	5,306	1,000
Shareholder loans	150	—
	12,708	3,918
Less: Allowance for loss on realization (Note 10)	3,513	1,005
	$ 9,195	$2,913

Note 7 Fixed assets (in thousands)

	Equipment	Leasehold Improvements	1989	1988
Cost	$1,007	$167	$1,174	$790
Less: Accumulated depreciation/amortization	458	143	601	542
	$ 549	$ 24	$ 573	$248

Note 8 Long term debt (in thousands)

The following debenture debt series comprise debentures issued in varying amounts, rates of interest and maturity dates to the Province of Alberta and held by the Alberta Heritage Savings Trust Fund:

	Issued	Interest Rates	Maturity Dates	Balance Outstanding
Series C	160,000	8.06% to 13.50%	June 15, 1989 to March 31, 1993	$ 88,800
Series D	50,000	11.28%	September 30, 1989 to March 31, 1997	50,000
Series E	25,000	11.28%	September 30, 1989 to March 31, 1997	25,000
	$235,000			$163,800

Principal repayments are scheduled as follows:
for the year ending March 31,

1990	$38,188	1994	$ 11,598
1991	31,905	1995	10,711
1992	25,906	1996	11,953
1993	20,200	1997	13,339
			$163,800

Note 9 Accumulated deficit (in thousands)

	1989	1988
Balance, beginning of year	$(22,102)	$(20,857)
Grant from the Province of Alberta	—	1,600
Net loss for the year	(6,973)	(2,845)
Balance, end of year	$(29,075)	$(22,102)

Note 10 Provisions for doubtful accounts and loss on realization (in thousands)

	Property				
			—	627	518
Accounts written off	—	(7,014)	(2,600)	(9,514)	(6,233)
Allowance, end of year	$2,530	$14,446	$ 3,513	$20,489	$19,801

Note 11 Operations (in thousands)

	Loans	Venture	1989	1988
Salaries and benefits	$4,461	$419	$4,880	$4,314
Board of Directors fees	136	13	149	139
Legal and other fees	1,016	53	1,069	902
Communications	624	115	739	598
Other operating	1,131	160	1,291	1,161
	$7,368	$760	$8,128	$7,114

Note 12 Loss on property held for sale (in thousands)

The loss represents the net operating results and disposals on businesses and properties being managed until sold. These were acquired from borrowers whose businesses defaulted on loans.

	Operating Results	Disposals	1989	1988
Expenses/acquisition costs	$2,642	$2,240	$4,882	$5,282
Revenue/sale proceeds	2,359	2,593	4,952	5,556
Net income (loss) for the year	$ 283	$ (353)	$ (70)	$ (274)

Note 13 Contingent liabilities (in thousands)

Guarantees of bank loans:

The Company is contingently liable as a guarantor of bank loans aggregating $786 ($998 - 1988).

Legal actions:

There are fifty two claims totalling approximately $37,265 (fifty five claims totalling approximately $37,135 - 1988) against the Company. The Company considers that a valid defense exists in each instance and no material loss is anticipated.

Note 14 Commitments (in thousands)

Authorizations undisbursed:

	1989	1988
Loans	$14,367	$17,254
Guarantees	375	25
Venture investments	4,500	7,613
	$19,242	$24,892

Note 15 Comparative figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Balance
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta Oil
Sands Technology and Research Authority

I have examined the balance sheet of the Alberta Oil Sands Technology and Research Authority - Oil Sands Technology and Research Fund as at March 31, 1989 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 16, 1989

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$26,577,835	$15,164,220
Deposits on projects, net (Note 3)	1,581,362	297,321
Accounts receivable	2,028,942	4,779,356
	$30,188,139	$20,240,897
LIABILITIES AND FUND BALANCE		
Current:		
Accounts payable	$ 7,487,205	$ 4,842,344
Holdbacks payable	988,735	905,436
	8,475,940	5,747,780
Fund balance	21,712,199	14,493,117
	$30,188,139	$20,240,897

The accompanying notes are part of these financial statements.

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Contributions by the Province of Alberta:		
General Revenue Fund	$26,100,000	$26,900,000
Alberta Heritage Savings Trust Fund	9,900,000	20,800,000
Technology sales	774,027	1,325,060
	36,774,027	49,025,060
Expenditure:		
In situ oil sands, net (Notes 4 and 5)	9,557,369	12,823,939
Institutional research	9,547,296	9,503,048
Underground access (Note 5)	3,091,270	3,764,839
Mining and extraction	2,955,207	2,258,308
Enhanced recovery (Note 4)	1,876,388	624,691
Bitumen upgrading	783,137	3,693,050
Technology handling	465,548	448,658
Heavy oil, net (Notes 4 and 5)	432,848	(985,959)
Training activities	380,107	42,364
Authority costs	217,867	298,554
International activities	167,161	77,930
Carbonate trend	80,747	255,743
	29,554,945	32,805,165
Excess of revenue over expenditure for the year	7,219,082	16,219,895
Fund balance (deficit) at beginning of year	14,493,117	(1,726,778)
Fund balance at end of year	$21,712,199	$14,493,117

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Oil Sands Technology and Research Authority operates under the authority of the Oil Sands Technology and Research Authority Act, Chapter 0-6, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

Expenditures from the Fund are not capitalized due to the intangible nature of assets that may accrue to the Authority. The Authority will be entitled to share in any assets remaining at the end of a project in proportion to its percentage of participation.

Interest earned on cash balances is credited to the General Revenue Fund, and is not reflected in these financial statements.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits on Projects

The amount of $1,581,362 (1988 $297,321) shown on the balance sheet represents the net excess of cash calls on projects over actual expenditures.

Note 4 Potential Recoveries

The following amounts represent potential future recoveries:

	1989	1988
Shell Canada Resources Limited		
(In situ oil sands)		
- PRISP Project	$12,200,000	$12,200,000
- Sale of 50% interest in PRISP Project	12,200,000	12,200,000
Norcen International (Heavy oil) -		
BODO Steam Pilot Project	5,290,000	5,800,000
Vikor Resources (Enhanced recovery) —		
Joffre Project	4,200,000	3,300,000
	$33,890,000	$33,500,000

Recovery of these amounts is dependent on generation of sufficient revenue by the projects. Due to the uncertainty concerning the amount of recoveries which may ultimately be generated, these amounts have not been included as a receivable in these financial statements and will be offset against expenditures in the year of receipt.

Note 5 Reduction of Expenditure

Current year expenditure has been reduced as follows:

a) In situ oil sands has been reduced by sales of project production as defined in agreements.

b) Underground access has been reduced by $2,000,000 (1988 $4,520,870), the amount received from participants in the UTF project.

c) Heavy oil has been reduced by sales of project production as defined in agreements and recoveries of $550,000 (1988 $1,190,000) from Norcen International.

Note 6 Commitments

The Authority had outstanding commitments as at March 31, 1989 totalling $36,902,796 (1988 $38,260,676) for approved projects.

Note 7 Contingent Liabilities

The Authority is involved in a number of legal proceedings. Claims against the Authority in these proceedings, which have not been reflected in the financial statements, amount to approximately $57,000,000. While the ultimate outcome of these proceedings cannot be determined at this time, it is the opinion of management that the disposition of these cases will have a minor effect on the financial position of the Authority.

Note 8 Administration Costs

The following costs incurred in the administration of the Authority have been borne by the General Revenue Fund and are not reflected in these financial statements.

	1989	1988
Salaries and wages	2,063,691	$2,218,362
Rental of property and equipment	373,295	379,285
Employee benefits	302,650	306,430
Fees and commissions	246,040	323,430
Travelling and hospitality	198,815	151,985
Materials and supplies	92,745	63,942
Staff relocation costs	33,300	—
Freight, express and postage	19,907	8,235
Furniture and equipment purchases	16,735	9,694
Equipment maintenance	16,647	7,907
Telephone and telegraph	15,851	13,670
Advertising	9,171	8,774
Grants	7,450	2,600
Insurance premiums	3,935	—
	$3,400,232	$3,494,314

Note 9 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA PETROLEUM MARKETING COMMISSION
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure - Operating Fund
Statement of Operations - Petroleum Marketing Fund
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Alberta Petroleum Marketing Commission as at December 31, 1988 and the statement of revenue and expenditure for the Operating Fund and the statement of operations for the Petroleum Marketing Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
March 24, 1989

ALBERTA PETROLEUM MARKETING COMMISSION
BALANCE SHEET
AS AT DECEMBER 31, 1988

	1988	1987
ASSETS		
OPERATING FUND		
Current		
Cash	$ 5,336,137	$ 6,656,107
Accounts receivable	432,346	536,761
Prepaid expense	32,560	—
	5,801,043	7,192,868
Furniture, equipment and leasehold improvements, at cost (Note 3)	3,481,380	3,536,320
	9,282,423	10,729,188
PETROLEUM MARKETING FUND		
Current		
Cash	9,249,829	30,324,514
Accounts receivable	118,850,444	177,644,780
	128,100,273	207,969,294
	$137,382,696	$218,698,482
LIABILITIES		
OPERATING FUND		
Current		
Accounts payable	$ 157,776	$ 333,039
Payable to the Province of Alberta	3,896,792	5,179,079
Deferred contributions	1,746,475	1,680,750
	5,801,043	7,192,868
Equity in fixed assets	3,481,380	3,536,320
	9,282,423	10,729,188
PETROLEUM MARKETING FUND		
Current		
Accounts payable	50,294,408	71,154,745
Crown royalty payable	77,805,865	136,814,549
	128,100,273	207,969,294
	$137,382,696	$218,698,482

The accompanying notes are part
of these financial statements.

ALBERTA PETROLEUM MARKETING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Revenue		
Crude oil marketing fees	$3,331,062	$3,508,140
Interest	1,469,072	2,507,456
Natural gas price component service fees	165,544	188,541
	4,965,678	6,204,137
Expenditure		
Salaries and employee benefits	4,598,784	4,797,877
Rental and maintenance of premises (Note 5)	1,022,314	1,095,033
Hearing costs (Note 4)	237,574	395,184
Travel, hospitality and conferences	169,901	193,647
Legal	145,369	61,499
Maintenance of equipment	141,787	140,899
Technical studies	118,272	102,607
External computer services	110,189	101,243
Printing and office supplies	105,062	103,372
Rental of equipment	98,876	58,566
Furniture and equipment	49,743	18,888
Telephone	38,046	38,345
Publications and periodicals	31,826	38,313
Postage and freight	27,506	32,305
Personnel services and recruitment	24,281	76,292
Bank charges	13,822	11,152
Insurance	8,315	5,095
Leasehold improvements	—	34,553
Miscellaneous	7,976	8,810
	6,949,643	7,313,680
Excess of expenditure over revenue	1,983,965	1,109,543
Contributions from the Province of Alberta	1,983,965	1,109,543
	$ —	$ —

ALBERTA PETROLEUM MARKETING COMMISSION
STATEMENT OF OPERATIONS
PETROLEUM MARKETING FUND
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Revenue from sale of crude oil	$1,635,142,414	$1,996,808,249
Expenditure		
Purchase of crude oil	403,933,831	406,186,099
Transportation	100,128,316	91,555,240
Remitted to the Province of Alberta		
Conventional royalty oil	962,197,117	1,295,363,119
Synthetic oil – royalty and equity share	168,883,150	203,703,791
	1,635,142,414	1,996,808,249
	$ —	$ —

ALBERTA PETROLEUM MARKETING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Alberta Petroleum Marketing Commission operates under the authority of the Petroleum Marketing Act, Chapter P-5, Revised Statutes of Alberta 1980, as amended, and the Natural Gas Marketing Act, Chapter N-2.8, Statutes of Alberta 1986, as amended.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles, with the following exceptions:

(a) Purchases of furniture, equipment and leasehold improvements are charged to operating fund expenditure, net of disposal proceeds, in the year of acquisition. However, the balance sheet states the cumulative amount of such expenditures in respect of all fixed assets presently owned with the offsetting credit to equity in fixed assets.

(b) Assets and liabilities in foreign currencies have been translated into Canadian dollars at forward exchange contract rates or, where not covered by forward exchange contracts, at the rate of exchange in effect at the balance sheet date.

Deferred Contributions

The portion of contributions received from the Province of Alberta to cover operating costs for the three month period subsequent to the fiscal year end has been deferred. Contributions by the Province are based on a yearly budget for the period April 1 to March 31.

Operating Fund Expenditure

The Natural Gas Pricing Agreement Act Fund and Natural Gas Pricing Agreement Market Development Fund were administered by the Commission pursuant to the Natural Gas Pricing Agreement Act. The Take-or-pay Costs Sharing Fund is administered pursuant to the Take-or-pay Costs Sharing Act. The expenditure related to the administration of these Funds is reflected in the Statement of Revenue and Expenditure – Operating Fund.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered adequate.

Note 3 Furniture, Equipment and Leasehold Improvements

Changes in furniture, equipment and leasehold improvements were as follows:

	Balance Dec. 31, 1987	Additions	Disposals	Balance Dec. 31, 1988
Furniture and equipment	$2,704,501	$164,994	$219,934	$2,649,561
Leasehold improvements	831,819	–	–	831,819
	$3,536,320	$164,994	$219,934	$3,481,380

Note 4 Hearing Costs

Hearing costs are comprised of the following:

	1988	1987
Outside Council	$133,781	$318,581
Travel	75,922	33,761
Transcripts	27,871	42,842
	$237,574	$395,184

Note 5 Commitment

Effective December 1, 1981, the Commission signed a fifteen year lease for office accommodation at a minimum annual rental of $692,360 plus occupancy costs.

Note 6 Comparative Figures

The 1987 figures have been reclassified where necessary to conform to the 1988 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by the Commission.

NATURAL GAS PRICING AGREEMENT ACT FUND
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Balance
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Natural Gas Pricing Agreement Act Fund as at December 31, 1988 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
February 28, 1989

NATURAL GAS PRICING AGREEMENT ACT FUND
BALANCE SHEET
AS AT DECEMBER 31, 1988

	1988	1987
ASSETS		
Current:		
Cash	$18,094,784	$11,347,156
Accrued interest	57,816	21,702
	$18,152,600	$11,368,858
FUND BALANCE		
Fund balance (Note 3)	$18,152,600	$11,368,858

The accompanying notes are part of these financial statements.

NATURAL GAS PRICING AGREEMENT ACT FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Revenue		
Interest	$ 1,186,207	$ 957,280
Expenditure		
Market development incentive payments	—	247,466
Prior delivery period adjustments (Note 4)	(3,133,141)	704,729
	(3,133,141)	952,195
Excess of revenue over expenditure	4,319,348	5,085
Fund balance, beginning of year	11,368,858	11,363,773
	15,688,206	11,368,858
Transfer from Natural Gas Pricing Agreement Market Development Fund (Note 5)	2,464,394	—
Fund balance, end of year	$18,152,600	$11,368,858

NATURAL GAS PRICING AGREEMENT ACT FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Natural Gas Pricing Agreement Act Fund was established by the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

Administration Costs

In accordance with the Natural Gas Pricing Agreement Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure - Operating Fund.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered adequate.

Note 3 Fund Balance - Subsequent Transaction

The final distribution of price adjustments of $14,646,713 was made January 25, 1989, based on October 1986 deliveries. The remaining Fund balance will be transferred to the Province of Alberta General Revenue Fund.

Note 4 Prior Delivery Period Adjustment

The 1988 amount represents an adjustment resulting from the settlement of an outstanding claim relating to prior delivery periods.

Note 5 Transfer from Natural Gas Pricing Agreement Market Development Fund

In accordance with the Natural Gas Pricing Agreement Act, and as directed by the Minister of Energy, the Market Development Fund balance was transferred to the Natural Gas Pricing Agreement Act Fund in October 1988.

Note 6 Approval of Financial Statements

These financial statements were approved by the Commission.

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
FINANCIAL STATEMENT
DECEMBER 31, 1988

Auditor's Report
Statement of Receipts and Fund Balance
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the statement of receipts and fund balance of the Natural Gas Pricing Agreement Market Development Fund for the year ended December 31, 1988. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the balance of the Fund as at December 31, 1988 and the receipts collected for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statement applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
February 28, 1989

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
STATEMENT OF RECEIPTS AND FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Receipts		
Interest	$ 161,147	$ 173,251
Fund balance, beginning of year	2,303,247	2,129,996
	2,464,394	2,303,247
Transfer to Natural Gas Pricing Agreement Act Fund (Note 3)	2,464,394	—
Fund balance, end of year	$ —	$2,303,247

The accompanying notes are part
of this financial statement.

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 1988

Note 1 Authority

The Natural Gas Pricing Agreement Market Development Fund was established by the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

General

The Fund's financial statement has been prepared on a cash basis.

Administration Costs

In accordance with the Natural Gas Pricing Agreement Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure - Operating Fund.

Note 3 Transfer to Natural Gas Pricing Agreement Act Fund

In accordance with the Natural Gas Pricing Agreement Act, and as directed by the Minister of Energy, the Fund balance was transferred to the Natural Gas Pricing Agreement Act Fund in October 1988.

Note 4 Approval of Financial Statement

This financial statement was approved by the Commission.

TAKE-OR-PAY COSTS SHARING FUND
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Take-or-pay Costs Sharing Fund as at December 31, 1988 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
March 8, 1989

TAKE-OR-PAY COSTS SHARING FUND
BALANCE SHEET
AS AT DECEMBER 31, 1988

	1988	1987
ASSETS		
Current:		
Cash	$ 1,824,825	$ 1,759,511
Accounts receivable	16,874,152	16,696,759
	$18,698,977	$18,456,270
LIABILITIES		
Current:		
Accounts payable	$ 6,485,440	$ 6,505,365
Deferred revenue (Note 3)	12,213,537	11,950,905
	$18,698,977	$18,456,270

The accompanying notes are part
of these financial statements.

TAKE-OR-PAY COSTS SHARING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Revenue		
Take-or-pay levies	$187,532,735	$202,748,916
Interest	170,394	88,291
	187,703,129	202,837,207
Expenditure		
Take-or-pay costs	187,703,129	202,837,207
Excess of revenue over expenditure	$ —	$ —

TAKE-OR-PAY COSTS SHARING FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Take-or-pay Costs Sharing Fund was established by the Take-or-pay Costs Sharing Act, Chapter T-O.1, Statutes of Alberta 1986, as amended.

Note 2 Significant Accounting Policies

Administration Costs

In accordance with the Take-or-pay Costs Sharing Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure-Operating Fund.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered adequate.

Note 3 Deferred Revenue

Deferred revenue represents the portion of December levies which will be used to pay future take-or-pay costs.

Note 4 Approval of Financial Statements

These financial statements were approved by the Commission.

ALBERTA ENVIRONMENTAL RESEARCH TRUST
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Trustees of the
Alberta Environmental Research Trust

I have examined the balance sheet of the Alberta Environmental Research Trust as at March 31, 1989 and the statement of revenue, expenditure and unexpended funds for the fifteen months then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust as at March 31, 1989 and the results of its operations and the changes in its financial position for the fifteen months then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
May 12, 1989

ALBERTA ENVIRONMENTAL RESEARCH TRUST
BALANCE SHEET
AS AT MARCH 31, 1989

	March 31, 1989	December 31, 1987
ASSETS		
Current:		
Cash	$198,359	$180,516
Travel advance to employee	500	500
Prepaid insurance	1,402	1,963
Accounts receivable	—	580
	$200,261	$183,559
LIABILITIES		
Current:		
Research grants payable	$ 21,017	$ 40,602
Accounts payable	5,148	2,290
	26,165	42,892
Unexpended funds	174,096	140,667
	$200,261	$183,559

The accompanying notes are part
of these financial statements.

ALBERTA ENVIRONMENTAL RESEARCH TRUST
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE FIFTEEN MONTHS ENDED MARCH 31, 1989

	Fifteen months ended March 31, 1989	Twelve months ended December 31, 1987
REVENUE		
Grants from the Province of Alberta:		
Department of the Environment	$300,000	$260,000
Interest	30,459	19,446
Sale of reports	—	145
	330,459	279,591
EXPENDITURE		
Research grants	198,641	258,196
Salaries and benefits	62,335	48,400
Travel and entertainment	13,588	7,825
Printing and office supplies	11,790	9,389
Honoraria	7,814	940
Awards	1,000	500
Miscellaneous	1,862	1,826
	297,030	327,076
Excess (deficiency) of revenue over expenditure	33,429	(47,485)
Unexpended funds at beginning of period	140,667	188,152
Unexpended funds at end of period	$174,096	$140,667

ALBERTA ENVIRONMENTAL RESEARCH TRUST
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Environmental Research Trust operates under the authority of the Alberta Environmental Research Trust Act, Chapter A-20, Revised Statutes of Alberta 1980, as amended.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change in Year-End

The year-end of the Trust was changed from December 31 to March 31 to be consistent with the year-end used by the Province of Alberta.

Note 4 Administration Costs

Equipment, furniture and certain overhead costs incurred in the administration of the Trust have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Commitments for Research Grants

The Trust had commitments outstanding as at March 31, 1989 totalling $84,258 (1987 $101,749) for approved projects. In addition, applications totalling $21,000 (1987 $162,181) have been reviewed and recommended by the Grants Advisory Committee for approval by the Board of Trustees in May 1989.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Special Waste Management Corporation

I have examined the balance sheet of the Alberta Special Waste Management Corporation as at March 31, 1989 and the statement of revenue, expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 17, 1989

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1989
(thousands of dollars)

	1989	1988
ASSETS		
Current:		
Cash	$11,763	$ 6,072
Accounts receivable	148	7
Prepaid expense	8	—
	11,919	6,079
Investment in joint venture (Note 3)	17,273	18,231
Fixed (Note 4)	6,978	6,833
	$36,170	$31,143
LIABILITIES AND EQUITY		
Current liabilities:		
Due to joint venture	$ 1,330	$ 1,082
Accounts payable	243	203
Holdbacks payable	—	10
Security deposits	17	18
	1,590	1,313
Equity:		
Equity in joint venture	17,273	18,231
Equity in fixed assets	6,978	6,833
Retained earnings	10,329	4,766
	34,580	29,830
	$36,170	$31,143

The accompanying notes are part of these financial statements.

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Revenue:		
Grant from the Province of Alberta, General Revenue Fund	$27,958	$20,669
Interest earnings	2,083	763
Other	1	1
	30,042	21,433
Expenditure:		
Joint venture:		
Contributions to operations, net (Note 5)	21,643	16,207
Investment (recovery)	(958)	5,391
Administration:		
Public awareness and education	1,207	852
Salaries and employee benefits	464	390
External consulting services	165	183
Acquisition of fixed assets (Note 4)	145	2,087
Travel	90	61
Supplies and services	58	55
Other	32	38
Collection and storage operations:		
Waste disposal	798	185
Occupancy	318	320
Repairs and maintenance	165	59
Contract services	110	106
Other	81	80
Maintenance of Swan Hills facility utility services	161	18
	24,479	26,032
Excess (deficiency) of revenue over expenditure	5,563	(4,599)
Retained earnings at beginning of year	4,766	9,365
Retained earnings at end of year	$10,329	$ 4,766

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Special Waste Management Corporation operates under the authority of the Special Waste Management Act, Chapter S-21.5, Statutes of Alberta 1982, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

a) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:
   (i) the cost of fixed assets is expensed in the year of acquisition. Fixed assets are also shown on the balance sheet at cost with a corresponding credit to equity in fixed assets.
   (ii) the annual investment in or recovery from the participation in the joint venture is included in expenditure for the year. The cumulative net investment is shown on the balance sheet at cost with a corresponding credit to equity in joint venture.

b) A statement of changes in financial position has not been provided as disclosure in these financial statements is considered to be adequate.

Note 3 Investment in Joint Venture

The Corporation has a 40% interest in a joint venture to establish, own, operate and maintain a part of the Alberta Special Waste Management System. The investment in the joint venture is summarized hereunder:

	1989	1988
	(thousands of dollars)	
Balance at beginning of year	$18,231	$12,840
Investment (recovery)	(958)	5,391
Balance at end of year	$17,273	$18,231

Note 4 Fixed Assets

Fixed assets consist of the following:

	Balance March 31, 1988	Additions During Year	Balance March 31, 1989
		(thousands of dollars)	
Swan Hills facility services:			
Access road	$4,612	$129	$4,741
Utilities	1,761	—	1,761
Deep well lease	90	—	90
Land	74	—	74
	6,537	129	6,666
Furniture and equipment	76	4	80
Leasehold improvements	220	12	232
	$6,833	$145	$6,978

Note 5 Contributions to Operations, Net

Under the terms of the joint venture agreement, the Corporation agrees to pay an amount which provides the joint venture with an agreed rate of return. The Corporation's share of the joint venture's net income is netted against the contributions.

Note 6 Commitment

The Corporation is responsible for the disposal of certain stored waste materials at an estimated cost of $5 million.

Note 7 Guarantee

The Corporation and Bow Valley Resource Services Ltd. have jointly and severally guaranteed payments of the joint venture arising from sub-leases of certain properties with two separate corporations. The amount outstanding under these guarantees at March 31, 1989 is approximately $5.9 million (1988 $6.5 million).

Note 8 Administration Expenses

Head office premises and certain basic office furnishings are provided by the Province of Alberta. These assets and certain administrative services are provided at no charge and accordingly are not reflected in these financial statements.

Note 9 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 10 Approval of Financial Statements

These financial statements have been approved by the members of the Corporation.

ENVIRONMENT COUNCIL OF ALBERTA
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Statement of Equity in Fixed Assets
Notes to the Financial Statements

AUDITOR'S REPORT

To the Director, Administration of the
Environment Council of Alberta

I have examined the balance sheet of the Environment Council of Alberta as at March 31, 1989 and the statements of revenue, expenditure and unexpended funds and equity in fixed assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 1, 1989

ENVIRONMENT COUNCIL OF ALBERTA
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$ 68,937	$112,650
Contributions receivable, Province of Alberta	—	103,049
Prepaid expenses	1,890	2,765
	70,827	218,464
Fixed:		
Office equipment, at cost	152,084	147,445
Less: Accumulated depreciation	139,899	127,698
	12,185	19,747
	$ 83,012	$238,211
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 2,565	$ 3,360
Equity:		
Equity in fixed assets	12,185	19,747
Unexpended funds	68,262	215,104
	80,447	234,851
	$ 83,012	$238,211

The accompanying notes are part
of these financial statements.

ENVIRONMENT COUNCIL OF ALBERTA
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Contributions by the Province of Alberta, General Revenue Fund	$ 795,748	$ 899,925
Expenditure:		
Salaries	699,342	712,128
Travelling	87,345	90,983
Employee benefits	81,697	86,154
Office supplies and postage	22,091	23,134
Equipment rental	16,621	20,759
Printing	15,306	38,519
Fees and commissions	7,814	13,601
Equipment purchases	4,639	14,399
Telephone	3,388	3,223
Hall rentals and meetings	1,955	871
Library	1,880	2,472
Equipment maintenance	—	11,062
Advertising	—	4,485
Miscellaneous	512	125
	942,590	1,021,915
Excess of expenditure over revenue	(146,842)	(121,990)
Unexpended funds at beginning of year	215,104	337,094
Unexpended funds at end of year	$ 68,262	$ 215,104

ENVIRONMENT COUNCIL OF ALBERTA
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Balance at beginning of year	$19,747	$22,664
Add: Equipment purchases	4,639	14,399
	24,386	37,063
Less: Depreciation for the year	12,201	17,316
Balance at end of year	$12,185	$19,747

ENVIRONMENT COUNCIL OF ALBERTA
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Environment Council of Alberta operates under the authority of the Environment Council Act, Chapter E-13, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that fixed assets are charged to expenditure at date of acquisition. Fixed assets are shown on the balance sheet at original cost less accumulated depreciation, with a corresponding credit to equity in fixed assets. Depreciation is charged to equity in fixed assets.

Depreciation is provided over the estimated useful life of the assets on the straight-line method at a rate of 33⅓% for computer equipment and software and 10% for the remaining office equipment.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Expenses

Office furniture and accommodation expenses incurred in the administration of the Council are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

ENERGY RESOURCES CONSERVATION BOARD
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Revenue Surplus
Statement of Equity in Fixed Assets
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Energy
Resources Conservation Board

I have examined the balance sheet of the Energy Resources Conservation Board as at March 31, 1989 and the statements of revenue, expenditure and revenue surplus, and equity in fixed assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 25, 1989

ENERGY RESOURCES CONSERVATION BOARD
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash and short-term deposits	$10,042,783	$ 9,388,950
Accounts receivable	880,679	1,113,315
Prepaid expenses	561,139	583,949
	11,484,601	11,086,214
Fixed assets, at cost	17,109,411	16,339,619
	$28,594,012	$27,425,833
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 1,750,970	$ 1,754,767
Unexpended capital	—	82,219
Management Retiring Allowance Plan (Note 3)	1,326,975	1,231,154
Equity in fixed assets	17,109,411	16,339,619
Revenue surplus	5,084,406	4,484,296
Well abandonment reserve (Note 4)	3,322,250	3,533,778
	$28,594,012	$27,425,833

The accompanying notes are part
of these financial statements.

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE, EXPENDITURE AND REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	Oil and Gas	Coal, Hydro and Electric	Total 1989	Total 1988
Revenue:				
Well administration fees	$19,208,946	$ —	$19,208,946	$19,344,802
Contribution from the Province of Alberta	18,123,000	2,316,000	20,439,000	21,254,000
Contributions re Petroleum Industry Training Centre	—	—	—	5,262,781
Drilling licences	1,967,725	—	1,967,725	1,854,610
Information services	1,887,197	16,631	1,903,828	1,613,777
Interest	1,706,556	—	1,706,556	1,482,018
Core research centre	1,253,144	—	1,253,144	1,082,757
Pipeline	1,119,995	—	1,119,995	786,260
Miscellaneous	631,563	9,070	640,633	415,597
	45,898,126	2,341,701	48,239,827	53,096,602
Expenditure:				
Salaries and employee benefits	29,269,507	1,748,825	31,018,332	30,565,331
Building rent, improvements and maintenance	5,224,259	180,000	5,404,259	5,428,076
Fixed assets	1,169,316	532	1,169,848	6,050,879
Equipment rental and maintenance	3,912,961	162,000	4,074,961	3,937,834
Travel and automobile	892,656	23,982	916,638	842,901
Studies and research	849,567	—	849,567	658,563
Office and field supplies	761,155	23,563	784,718	669,865
Telephone and telegraph	576,433	13,254	589,687	590,363
Professional fees	983,147	208	983,355	490,117
Well abandonment	522,813	—	522,813	361,236
Courses, memberships and conferences	355,816	14,242	370,058	263,849
Postage and deliveries	284,929	12,000	296,929	257,754
Staff transfers and recruitment	131,046	—	131,046	170,409
Publications and periodicals	122,192	3,682	125,874	154,075
Printing and reproduction	122,778	1,699	124,477	128,276
Board hearings	140,756	33,179	173,935	116,675
Sundry	303,828	10,920	314,748	204,187
	45,623,159	2,228,086	47,851,245	50,890,390
Surplus for the year	274,967	113,615	388,582	2,206,212
Well abandonment reserve (Note 4)				
Return to surplus	601,235	—	601,235	361,236
Appropriation from surplus	(389,707)	—	(389,707)	(330,786)
	211,528	—	211,528	30,450
	486,495	113,615	600,110	2,236,662
Surplus at beginning of year	4,032,060	452,236	4,484,296	2,247,634
Transfer, reclassification of surplus	68,321	(68,321)	—	—
Surplus at end of year	$ 4,586,876	$ 497,530	$ 5,084,406	$ 4,484,296

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Balance at beginning of year	$16,339,619	$11,531,643
Acquisitions:		
General	1,452,049	1,001,714
Petroleum Industry Training Centre	45,902	5,262,781
	17,837,570	17,796,138
Disposals	(728,159)	(1,456,519)
Balance at end of year	$17,109,411	$16,339,619
Represented by:		
Automobiles	$ 1,682,094	$ 1,505,059
Furniture and equipment	7,410,412	6,863,557
'Energeum'	1,072,522	1,072,522
Petroleum Industry Training Centre (Note 5)	6,944,383	6,898,481
	$17,109,411	$16,339,619

ENERGY RESOURCES CONSERVATION BOARD
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Energy Resources Conservation Board operates under the authority of the Energy Resources Conservation Act, Chapter E-11, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to operations in the year of acquisition. For information purposes, the balance sheet shows the cumulative amount of expenditures in respect of fixed assets owned with a corresponding credit shown as equity in fixed assets.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Management Retiring Allowance Plan

The Board has established a management retiring allowance plan for certain management staff who are unable to participate in the Public Service Management Pension Plan. The Plan is funded by annual contributions from the Board and interest thereon. The Board has no liability beyond making the annual contributions to the Plan.

Note 4 Well Abandonment Reserve

The well abandonment reserve is used to provide for costs associated with wells that have been abandoned in a condition that does not satisfy the Board's requirements and where the licensee cannot be located.

The well abandonment reserve consists of the following:

	1989	1988
Balance at beginning of period	$3,533,778	$3,564,228
Appropriation from surplus	389,707	330,786
Return to operating	(601,235)	(361,236)
	(211,528)	(30,450)
Balance at end of period	$3,322,250	$3,533,778

Note 5 Petroleum Industry Training Centre

Equity in fixed assets related to the Centre represents the cost incurred in establishing the Centre adjusted for the value of subsequent fixed asset additions and disposals. It does not include the value of fixed assets donated prior to March 31, 1989, since their fair market value could not be determined.

Note 6 Lease Commitment

The Board leases office premises and office machines and equipment with lease terms ranging up to twenty years. The future minimum lease payments for each of the five succeeding years are as follows:

1990	$4,758,245
1991	$4,459,483
1992	$4,424,958
1993	$4,417,178
1994	$4,384,327

Note 7 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

THE WILD ROSE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Wild Rose Foundation

I have examined the balance sheet of The Wild Rose Foundation as at March 31, 1989 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 14, 1989

THE WILD ROSE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
GENERAL FUND:		
Current assets:		
Cash (Note 4)	$3,503,169	$ 492,733
Accounts receivable (Note 5)	69,919	16,075
Prepaid expenses	4,500	—
Fixed assets (Note 6)	126,508	24,038
Total general fund	3,704,096	532,846
ENDOWMENT FUND:		
Cash (Note 4)	4,500,000	4,500,000
	$8,204,096	$5,032,846
LIABILITIES AND EQUITY		
GENERAL FUND:		
Current liabilities:		
Grants payable (Notes 2(a) and 8)	$ 465,600	$ 411,793
Accounts payable	15,025	3,776
	480,625	415,569
Equity:		
Surplus	3,223,471	117,277
Total general fund	3,704,096	532,846
ENDOWMENT FUND:		
Equity (Note 9)	4,500,000	4,500,000
	$8,204,096	$5,032,846

The accompanying notes are part of these financial statements.

THE WILD ROSE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Western Canada Lottery Corporation	$5,000,000	$1,250,000
Interest	584,976	439,154
	5,584,976	1,689,154
EXPENDITURE		
Grants (Notes 2(a) and 8)	1,939,498	1,822,561
Less: Grant recoveries	144,979	133,599
	1,794,519	1,688,962
Volunteer development initiatives (Notes 7 and 8)	234,455	—
Administrative:		
Personnel	233,244	135,140
Members	46,235	22,881
Occupancy	39,880	29,400
Office	38,589	31,569
Depreciation and amortization	31,149	2,730
Travel	25,911	19,038
Advertising and publications	16,546	4,875
Conferences and seminars	12,979	805
Consultants	5,275	5,341
Provision for doubtful accounts	—	30,750
	449,808	282,529
Total expenditure	2,478,782	1,971,491
Excess (deficiency) of revenue over expenditure before extraordinary item	3,106,194	(282,337)
Compensation for loss of office	—	(33,000)
Excess (deficiency) of revenue over expenditure for the year	3,106,194	(315,337)
Surplus at beginning of year	117,277	432,614
Surplus at end of year	$3,223,471	$ 117,277

THE WILD ROSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Wild Rose Foundation operates under the authority of the Wild Rose Foundation Act, Chapter W-7.8, Statutes of Alberta 1984, as amended.

Note 2 Significant Accounting Policies

(a) Grants Payable:

Liabilities are recorded for grants payable only when all conditions required to qualify for the grants have been met by the grant recipients. (See Note 8)

(b) Depreciation and Amortization:

Depreciation and amortization are recorded annually using the straight-line method at the following rates:

Furniture and equipment	– 15% of original cost
Leasehold improvements	– over the remaining term of lease
Computer equipment	– 30% of original cost

(c) Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Purpose of the Foundation

The purpose of the Foundation is to provide funding to volunteer non-profit organizations that provide necessary and valuable community services to Albertans.

Note 4 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily balance in the Fund at the average rate of interest earned on Fund investments.

Note 5 Accounts Receivable

	1989	1988
Grant refunds, net	$35,465	$16,075
Promotional material recoveries	32,983	—
Other	1,471	—
	$69,919	$16,075

Note 6 Fixed Assets

	1989	1988
Furniture and equipment, at cost	$ 88,971	$30,035
Leasehold improvements, at cost	51,220	—
Computer equipment, at cost	23,340	—
	163,531	30,035
Less: Accumulated depreciation and amortization	37,023	5,997
	$126,508	$24,038

Note 7 Volunteer Development Initiatives

During the year ended March 31, 1989, the Foundation embarked on three initiatives designed to promote volunteer development in Alberta. These included organizing a provincial focus to Volunteer Week in April 1989, funding the "IMAGINE" national awareness campaign, and planning the "Vitalize '89" volunteer conference in June 1989. Expenditures included $179,375 in grants and $55,080 in planning and administrative costs.

Note 8 Commitments

As at March 31, 1989, the Foundation had commitments of $324,633 in respect of grants approved subject to the fulfillment of certain conditions by the applicants and of $264,875 in respect of certain volunteer development initiatives. These commitments are not recorded as liabilities as at March 31, 1989. (See Note 2(a))

The Foundation is committed to monthly lease payments of approximately $3,700 until July 1991 for office accommodation.

Note 9 Endowment Fund

The initial contribution of $4,500,000 received from the Western Canada Lottery Corporation is being held in an endowment fund; the interest earned thereon is recorded as revenue. This endowment fund is not available to the Foundation for use in its normal operations unless approved by the Minister.

Note 10 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 11 Approval of Financial Statements

These financial statements have been approved by management and Members of the Foundation.

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Revenue Surplus
Statement of Equity in Fixed Assets
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta
Alcohol and Drug Abuse Commission

I have examined the balance sheet of the Alberta Alcohol and Drug Abuse Commission as at March 31, 1989 and the statements of revenue, expenditure and revenue surplus and equity in fixed assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 20, 1989

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
BALANCE SHEET
AS AT MARCH 31, 1989

ASSETS

	1989	1988
Current:		
Cash	$ 876,706	$ 5,705
Accountable advances to staff	19,381	16,672
Federal sales tax receivable	20,499	5,688
Miscellaneous receivables	25,520	8,513
Inventory (Note 3)	1,021,849	901,254
	1,963,955	937,832
Fixed:		
Furniture and equipment, net (Note 4)	660,244	640,536
	2,624,199	1,578,368
Trust cash	58,681	53,877
	$2,682,880	$1,632,245

LIABILITIES AND EQUITY

	1989	1988
Current:		
Accounts payable	$ 841,691	$ —
Due to the Province of Alberta, net	—	36,578
Deferred revenue	100,415	—
	942,106	36,578
Inventory reserve	1,021,849	901,254
Equity in fixed assets	660,244	640,536
	2,624,199	1,578,368
Trust:		
Patients' Benevolent Fund	10,926	11,646
Memorial Trust Fund	47,755	42,231
	58,681	53,877
	$2,682,880	$1,632,245

The accompanying notes are part
of these financial statements.

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
STATEMENT OF REVENUE, EXPENDITURE AND REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE:		
Contributions by the Department of Health	$26,491,049	$26,308,076
Other revenue:		
Publications	63,764	21,432
Patients' charges	33,101	30,940
Federal sales tax recovery	31,691	5,677
Seminars	21,410	155
Miscellaneous	2,265	61,780
	26,643,280	26,428,060
Transfer to the Province of Alberta	—	119,984
NET REVENUE	26,643,280	26,308,076
EXPENDITURE:		
Manpower:		
Salaries	10,840,246	10,999,569
Employer contributions	1,417,337	1,324,386
Wages	982,995	981,644
Allowances and benefits	62,136	46,378
	13,302,714	13,351,977
Services and supplies:		
Professional, technical and labour services	4,648,817	4,233,958
Travel and relocation	593,111	467,101
Materials and supplies	461,447	662,145
Rental of equipment	153,403	152,893
Repairs and maintenance of equipment	80,790	84,534
Other services	71,788	61,521
Freight and postage	71,435	81,429
Advertising	61,151	69,759
Telephone and communications	36,986	41,122
Hosting	34,564	14,918
Insurance	27,398	879
	6,240,890	5,870,259
	19,543,604	19,222,236
Other:		
Direct financial assistance to outside agencies	6,797,191	6,858,668
Purchase of fixed assets	181,890	187,275
TOTAL EXPENDITURE	26,522,685	26,268,179
EXCESS OF REVENUE OVER EXPENDITURE	120,595	39,897
APPROPRIATION TO INVENTORY RESERVE	120,595	39,897
REVENUE SURPLUS	$ —	$ —

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Balance at beginning of year	$640,536	$575,218
Add:		
Investments in fixed assets:		
Purchases included as expenditures	181,890	187,275
Trade-ins and exchanges	4,110	3,330
Acquired by lease option	—	38,943
	826,536	804,766
Deduct:		
Depreciation for the year	155,100	155,859
Disposals at net book value	11,192	8,371
	166,292	164,230
Balance at end of year	$660,244	$640,536

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Alcohol and Drug Abuse Commission operates under the authority of the Alcohol and Drug Abuse Act, Chapter A-38, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) These financial statements have been prepared in accordance with generally accepted accounting principles except that:

  (i) Fixed assets are charged to expense at date of acquisition. Fixed assets are also shown on the balance sheet at original cost less accumulated depreciation with a corresponding credit to equity in fixed assets. Depreciation, calculated on a straight-line basis, is charged to equity in fixed assets.

  (ii) Capital leases are treated as operating leases.

(b) Inventories of materials and supplies are valued at cost. Books, tapes and films are valued at 50% of cost.

(c) Contributions from the Province of Alberta used to finance inventory are reported as being appropriated to the inventory reserve.

(d) Contributions from the Province of Alberta in excess of operating requirements for the year are reported as deferred revenue, and are available to fund operations of the subsequent year.

(e) A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Inventory

Inventory consists of:

	1989	1988
Materials and supplies	$ 561,382	$463,758
Books, tapes and films	460,467	437,496
	$1,021,849	$901,254

Note 4 Fixed Assets

Fixed assets consist of the following:

	Cost	Accumulated Depreciation	1989 Net	1988 Net
Furniture and equipment	$1,215,386	$ 761,059	$454,327	$462,232
Computer equipment	528,429	322,512	205,917	178,304
	$1,743,815	$1,083,571	$660,244	$640,536

Note 5 Contributions by the Province of Alberta

The Province of Alberta recovers part of its contributions to the Commission from the Government of Canada under the Vocational Rehabilitation of Disabled Persons and other agreements. Amounts recovered are included in revenue of the Department of Health. Claims relating to the Commission's activities for the years ended March 31, 1989 and March 31, 1988 amount to $8,251,139 and $6,443,127 respectively.

Note 6 Administrative Expenses

Accommodation and other administrative expenses incurred in the administration of the Commission are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 Interest on Cash Deposits

Interest from cash deposits in the Consolidated Cash Investment Trust Fund has been credited directly to the General Revenue Fund.

Note 8 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
FINANCIAL STATEMENTS
FEBRUARY 7, 1989

Auditor's Report
Balance Sheet
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Health

I have examined the balance sheet of Alberta Urban Hospitals Project Management Ltd. as at February 7, 1989 and the statement of changes in financial position for the period from April 1, 1988 to February 7, 1989. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at February 7, 1989 and the changes in its financial position for the period then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
February 22, 1989

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
BALANCE SHEET
AS AT FEBRUARY 7, 1989

	February 7, 1989	March 31, 1988
ASSETS		
Current:		
Cash	$39,831	$5,153,896
LIABILITIES AND EQUITY		
Current:		
Due to the Province of Alberta	$39,831	$5,153,895
Share Capital:		
Authorized:		
20,000 Class A common shares without nominal or par value		
Issued:		
Class A common share	—	1
	$39,831	$5,153,896

The accompanying notes are part of these financial statements.

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE PERIOD FROM APRIL 1, 1988 TO FEBRUARY 7, 1989

	April 1, 1988 to February 7, 1989	April 1, 1987 to March 31, 1988
Cash received:		
Province of Alberta, Department of Health	$28,790,000	$44,163,000
Project expenditure:		
Equipment	17,828,649	20,502,945
Construction	9,508,453	15,975,902
Advances to hospitals (Note 4)	4,249,290	—
Administration	1,024,384	1,550,950
Commissioning	732,827	1,462,268
Consultants	560,462	1,079,578
	33,904,065	40,571,643
Increase (decrease) in cash during the period	(5,114,065)	3,591,357
Cash at beginning of period	5,153,896	1,562,539
Cash at end of period	$ 39,831	$ 5,153,896

ALBERTA URBAN HOSPITALS PROJECT MANAGEMENT LTD.
NOTES TO THE FINANCIAL STATEMENTS
FEBRUARY 7, 1989

Note 1 Authority

The Company was incorporated under the Alberta Business Corporations Act. The only share that was previously issued by the Company was held in trust for the Minister of Health. The Registrar of Corporations issued a Certificate of Dissolution for the Company on February 7, 1989.

Note 2 Scope of Operations

The sole business of the Company was to make payments with respect to the design, construction, equipping and commissioning of two acute care hospitals, one in Edmonton and another in Calgary. Assets acquired as a result of expenditures made by the Company are the property of the Minister of Health. Arrangements are being made by the Minister to lease the land and buildings and to transfer the equipment to the Hospital Boards responsible for operating the hospitals. The cash held on February 7, 1989 will be returned to the Province of Alberta.

Note 3 Significant Accounting Policies

In the statement of changes in financial position, project expenditure represents cash payments made by the Company.

Note 4 Advances to Hospitals

The Company advanced payments to hospitals for outstanding work and equipment ordered or to be ordered relating to the design, construction, equipping and commissioning of the two hospitals. The hospitals are responsible for accounting for these advances to the Department of Health.

Note 5 Approval of Financial Statements

These financial statements were approved by the Department of Health staff responsible for winding down of the Company.

EDMONTON AREA HOSPITAL ADVISORY COUNCIL FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Edmonton
Area Hospital Advisory Council

I have examined the balance sheet of the Edmonton Area Hospital Advisory Council Fund as at March 31, 1989 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change to an accrual basis of accounting as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
April 28, 1989

EDMONTON AREA HOSPITAL ADVISORY COUNCIL FUND
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Cash	$16,379	$9,244
Interest receivable	435	137
	$16,814	$9,381
LIABILITIES AND UNEXPENDED FUNDS		
Bank indebtedness	$ 5,127	$ —
Accounts payable	60	50
	5,187	50
Unexpended funds	11,627	9,331
	$16,814	$9,381

The accompanying notes are part
of these financial statements.

EDMONTON AREA HOSPITAL ADVISORY COUNCIL FUND
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Grants from Department of Health	$26,304	$15,648
Interest	794	490
	27,098	16,138
Expenditure:		
Council members' fees and travel expenses	13,826	7,516
Secretarial services	6,330	6,480
Office services and courier expenses	1,377	905
Retreat expenses	1,196	—
Stationery	940	101
Office rent and telephone	736	—
Miscellaneous	397	297
	24,802	15,299
Excess of revenue over expenditure	2,296	839
Unexpended funds at beginning of year	9,331	8,492
Unexpended funds at end of year	$11,627	$ 9,331

EDMONTON AREA HOSPITAL ADVISORY COUNCIL FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Edmonton Area Hospital Advisory Council Fund operates under the authority of an Order issued by the Minister pursuant to the Department of Hospitals and Medical Care Act, Chapter D-22, Revised Statutes of Alberta 1980, as amended.

Note 2 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change in Accounting Policy

The Council has prepared these financial statements using the accrual basis of accounting. Previously, the financial statement was prepared on a cash basis to show the bank transactions of the Fund.

The change has been applied retroactively and has the following effect on the financial statements:

	1989	1988
Increase in interest receivable	$435	$137
Increase in accounts payable	$ 60	$ 50
Increase in unexpended funds	$375	$ 87
Increase in interest revenue	$435	$137
Increase in Council members' fees and travel expenses	$ 60	$ —
Increase in miscellaneous expenditure	$ —	$ 50
Increase in excess of revenue over expenditure	$375	$ 87

Note 4 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by the Vice-Chairman of the Edmonton Area Hospital Advisory Council.

ALBERTA MORTGAGE AND HOUSING CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unfunded Operating Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Mortgage and Housing Corporation

I have examined the balance sheet of the Alberta Mortgage and Housing Corporation as at March 31, 1989 and the statements of revenue, expenditure and unfunded operating deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the changes in the accounting for depreciation of housing program assets, fixed assets, development costs and value of land and housing assets transferred to the Corporation as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 26, 1989

ALBERTA MORTGAGE AND HOUSING CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1989
(thousands of dollars)

	1989	1988
ASSETS		
Cash	$ 21,924	$ 45,461
Accounts receivable	26,786	26,237
Marketable securities (Note 4)	11,649	27,176
Agreements receivable (Note 5)	11,820	11,870
Investments in programs (Note 6):		
Housing	1,063,326	1,079,178
Land	123,034	140,759
Mortgages and loans receivable	1,698,240	1,751,360
Real estate	190,796	220,583
Fixed assets (Note 7)	1,053	1,228
	$3,148,628	$3,303,852
LIABILITIES AND NET DEFICIT		
Accounts payable	$ 10,439	$ 14,851
Accrued interest payable	138,737	148,715
Short-term notes payable (Note 8)	9,946	14,963
Property tax deposits on mortgages	24,475	24,769
Due to the Province of Alberta	17,987	30,087
Unearned premiums	8,500	8,726
Advance from the Province of Alberta (Note 9)	273,110	284,888
Long-term debt (Note 10)	3,244,543	3,401,654
	3,727,737	3,928,653
Net deficit (Note 11)	(579,109)	(624,801)
	$3,148,628	$3,303,852

The accompanying notes are part
of these financial statements.

ALBERTA MORTGAGE AND HOUSING CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND UNFUNDED OPERATING DEFICIT
FOR THE YEAR ENDED MARCH 31, 1989

(thousands of dollars)

	Housing	Land	Mortgage Lending	Real Estate	Administrative Support	Total 1989	Total 1988
REVENUE							
Interest revenue							
Mortgages and loans	$ —	$ —	$ 168,318	$ —	$ —	$ 168,318	$ 169,485
Marketable securities	—	—	1,663	—	—	1,663	3,358
Bank and other	800	327	120	—	851	2,098	1,296
Rental revenue	69,910	—	—	19,860	—	89,770	86,455
Insurance premiums earned	—	—	1,422	—	—	1,422	1,622
Sales	21,146	16,900	—	58,087	—	96,133	56,539
Other	167	—	2,153	—	378	2,698	1,410
	92,023	17,227	173,676	77,947	1,229	362,102	320,165
EXPENDITURE							
Interest expense	131,145	—	203,370	27,037	15	361,567	392,976
Manpower and staff development	13,107	573	3,322	1,833	4,917	23,752	24,509
Rent and office costs	683	68	396	219	2,240	3,606	3,833
Travel and communication	435	44	252	139	247	1,117	1,192
Materials, supplies and repairs	23,871	15	85	6,443	517	30,931	31,159
Taxes, utilities and condominium fees	26,139	—	—	6,923	—	33,062	33,278
Depreciation expense	20,400	—	—	—	459	20,859	20,486
Grants and subsidies	12,280	—	—	—	—	12,280	7,637
Costs of sales	19,355	14,505	—	58,260	—	92,120	58,875
Provision for losses on mortgages and loans	—	—	(36,584)	—	—	(36,584)	126,247
Write down in value of land program investments	—	1,032	—	—	—	1,032	—
	247,415	16,237	170,841	100,854	8,395	543,742	700,192
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE BEFORE RECOVERIES	(155,392)	990	2,835	(22,907)	(7,166)	(181,640)	(380,027)
Costs recovered from:							
Canada Mortgage and Housing Corporation	53,718	—	—	1,032	—	54,750	50,729
Municipal authorities	2,960	—	—	—	—	2,960	3,583
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	(98,714)	990	2,835	(21,875)	(7,166)	(123,930)	(325,715)
CONTRIBUTED BY PROVINCE OF ALBERTA	90,031	6,141	44,577	21,875	6,991	169,615	223,962
	(8,683)	7,131	47,412	—	(175)	45,685	(101,753)
UNFUNDED OPERATING DEFICIT AT BEGINNING OF THE YEAR AS RESTATED (NOTE 3 d)	(67,610)	(160,872)	(425,095)	—	1,228	(652,349)	(550,596)
UNFUNDED OPERATING DEFICIT AT END OF THE YEAR	$ (76,293)	$(153,741)	$(377,683)	$ —	$ 1,053	$(606,664)	$(652,349)

ALBERTA MORTGAGE AND HOUSING CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Cash provided by (applied to):		
Operating activities	$ (163,945)	$ (195,357)
Investing activities	151,784	139,401
Financing activities	(168,889)	(135,090)
Net decrease in cash	(181,050)	(191,046)
Cash at beginning of year	45,461	13,503
Net operating advance from Province of Alberta	157,513	223,004
Cash at end of year	$ 21,924	$ 45,461
Operating activities:		
Excess (deficiency) of revenue over expenditure	$ (123,930)	$ (325,715)
Write-down in value of land program investments	1,032	—
Provision for losses on mortgages and loans	(36,584)	126,247
Depreciation	20,859	20,486
Loss (gain) on sales of:		
Housing	(1,791)	118
Real estate	173	3,660
Land	(2,395)	(2,459)
Fixed assets	(171)	—
Amortization of:		
Discount on marketable securities	(662)	(669)
Mortgage insurance premiums	(1,422)	(1,472)
Mortgage insurance premiums received	1,196	856
Net change in non-cash working capital	(20,250)	(16,409)
	$ (163,945)	$ (195,357)
Investing activities:		
Reducation in mortgages and loans receivable	$ 89,704	$ 167,659
Reduction (increase) in agreements receivable	50	(725)
Real estate assets transferred to the housing program	(2,192)	(11,760)
Housing assets acquired from the real estate program	2,192	11,760
Real estate acquired through foreclosure	(30,665)	(61,355)
Proceeds from sales of:		
Housing	21,146	3,643
Real estate	58,087	44,199
Land	16,900	8,697
Fixed assets	239	—
Investment in land and housing	(19,518)	(33,458)
Investment in administrative support fixed assets	(348)	(409)
Proceeds from sale of marketable securities	16,189	11,150
	$ 151,784	$ 139,401
Financing activities:		
Debentures issued to the Province of Alberta	$ 76,000	$ 155,000
Repayment of long-term debt	(233,111)	(284,145)
Repayment of advance to the Province of Alberta	(11,778)	(5,945)
	$ (168,889)	$ (135,090)

ALBERTA MORTGAGE AND HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Mortgage and Housing Corporation operates under the authority of the Alberta Mortgage and Housing Corporation Act, Chapter A-32.5, Statutes of Alberta 1984, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements include the assets and liabilities and the results of operations of the Mortgage Insurance Fund and the Mobile Home Insurance Fund.

Summary of significant accounting policies:

a) Mortgages and loans receivable

Mortgages and loans receivable are reported at cost less an allowance for anticipated losses. Cost includes amounts advanced, interest capitalized and accrued, property taxes, and other charges, less repayments and direct subsidies applied.

b) Housing

Housing program investments are reported at cost less accumulated depreciation.

c) Real estate program

Real estate program investments are acquired through mortgage foreclosures and loan guarantees and are reported at net realizable value at the time of acquisition. Enduring declines in value subsequent to acquisition are written off.

d) Land program

Land is reported at cost or at net realizable value at date of acquisition. Enduring declines in value subsequent to acquisition are written off.

e) Marketable securities

Marketable securities are reported at cost which includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investment.

f) Interest revenue - mortgages and loans receivable

Interest is recognized on an accrual basis until such time as the loan is classified as non-accrual. Interest on non-accrual loans is recognized as revenue on a cash basis. Mortgages and loans on multi-unit rental properties are classified as non-accrual when interest and principal payments are contractually past due 30 days. All other mortgages and loans are classified non-accrual when interest and principal payments are contractually past due 90 days. Mortgages and loans guaranteed by the Governments of Alberta or Canada are not classified as non-accrual.

g) Depreciation of assets

Housing program assets and administrative support fixed assets are depreciated at the following rates:

Housing program:	
Building	Between 1.66% and 2% per annum straight-line
Furniture, fixtures and equipment	10% per annum straight-line
Administrative support:	
Office furniture and equipment	20% per annum on a declining balance
Computer equipment	40% per annum on a declining balance

h) Recoveries

Certain housing programs are cost-shared with the Canada Mortgage and Housing Corporation and Municipal Authorities. Recoveries of costs are deducted from the cost of housing and real estate programs on the statement of revenue, expenditure and unfunded deficit.

i) Capitalization of project costs

Interest costs, overhead expenses and grants in lieu of local improvement taxes relating to projects under construction and land held under the land program, are capitalized and form part of the cost of the investments.

j) Assets transferred from the Province of Alberta

Assets transferred from the Province of Alberta at nominal values are recorded at net realizable value at acquisition date. Contributed surplus arising from these assets forms part of the net deficit of the Corporation.

Note 3 Changes in Accounting Policies
(thousands of dollars)

a) Depreciation of housing program assets

During the year, in order to comply with generally accepted accounting principles, the Corporation changed its method of amortizing its housing program assets from a rate equal to the redemption of long-term debt financing the housing program assets to depreciating such assets over their useful lives on a straight-line basis.

This change has been applied retroactively and results in an increase in expenditure of $8,006 (1988 $9,512) for the year. The change reduces the investment in housing program assets and increases the unfunded operating deficit by $77,677 (1988 $69,671 and 1987 $60,159).

b) Fixed assets

During the year, the Corporation changed its method of accounting for fixed assets used for administration purposes in order to comply with generally accepted accounting principles. In previous years, fixed assets were expensed in the year of purchase. These assets are now capitalized and depreciated over their useful lives.

This change, which has been applied retroactively, results in an increase of expenditure for the year of $175 (1988 $470). The change increases assets and decreases the unfunded operating deficit by $1,053 (1988 $1,228 and 1987 $1,698).

c) Development costs on housing assets transferred from Province of Alberta

During the year, the Corporation changed its method of recording development costs incurred on housing assets transferred from the Province of Alberta. These costs, previously expensed, have now been capitalized.

This change has been applied retroactively and results in an increase in the investment in housing assets and reduction in the unfunded operating deficit of $1,384 (1988 $2,061 and 1987 $2,140).

The cost of sales would have been less by $677 (1988 $79) under the previous method of accounting.

d) Unfunded operating deficit at beginning of the year

	1989	1988
As previously reported	$585,967	$494,275
Effect of changes in accounting policies with respect to:		
Depreciation of housing program assets (Note 3a)	69,671	60,159
Fixed assets (Note 3b)	(1,228)	(1,698)
Development costs on housing assets transferred from Province of Alberta (Note 3c)	(2,061)	(2,140)
	$652,349	$550,596

e) Valuation of land and housing assets transferred from the Province of Alberta

During the year, in order to comply with generally accepted accounting principles, the Corporation changed its accounting policy of recording land and housing assets transferred from the Province of Alberta at nominal values to recording the assets at net realizable value at the acquisition date.

This change has been applied retroactively and results in an increase in the investment in land and housing programs of $18,016 (1988 $27,548). The change has also reduced the net deficit by a contributed surplus of $27,555 (1988 $27,548) (Note 11).

The cost of sales would have been less by $9,539 (1988 $802) under the previous method of accounting.

Note 4 Marketable Securities
(thousands of dollars)

Marketable securities consist of the following:

	1989	1988
Treasury bills and coupon notes	$ 5,994	$ 9,330
Bonds and debentures:		
Government of Canada	5,655	16,846
Provincial issues, direct and guaranteed	—	1,000
	$11,649	$27,176
Market value	$11,389	$27,282

Note 5 Agreements Receivable
(thousands of dollars)

Province of Alberta

These receivables result from agreements to finance student residences in the Province.

Municipal

These receivables result from agreements to finance Municipal Land Development and Sales within the Province.

	1989	1988
Province of Alberta	$ 4,327	$ 4,470
Municipal	7,493	7,400
	$11,820	$11,870

Note 6 Investments in Programs
(thousands of dollars)

a) Housing

This represents assets acquired and utilized in the delivery of Housing Programs.

	Land	Building	Furniture Fixtures and Equipment	Work in Progress	Total
Senior citizens' self contained	$ 63,711	$547,784	$16,942	$ 8,940	$ 637,377
Community housing	50,972	301,948	9,339	4,708	366,967
Senior citizens' lodges	6,313	121,619	3,761	1,374	133,067
Industrial & mobile home parks	51,227	—	—	—	51,227
Provincial Staff housing	4,408	18,111	560	75	23,154
Other	2,426	6,917	214	979	10,536
Total	179,057	996,379	30,816	16,076	1,222,328
Accumulated Depreciation	—	135,152	23,850	—	159,002
1989 Net Book Value	$179,057	$861,227	$ 6,966	$16,076	$1,063,326
1988 Net Book Value	$180,010	$858,862	$ 9,357	$30,949	$1,079,178

b) Land

This represents land acquired for future development and sale by the Corporation and land acquired under land banking and development agreements with municipalities.

c) Mortgages and loans receivable

This represents balances outstanding under the lending programs after providing for losses.

	1989	1988
Current:		
Home Ownership	$ 817,455	$ 862,409
Multi-unit Rentals	317,446	320,792
Land and Others	8,778	7,802
	1,143,679	1,191,003
Non-Accrual:		
Home Ownership	10,913	25,320
Multi-unit Rentals	801,758	806,564
Land and Others	70,290	93,773
	882,961	925,657
Less Provision for Losses:		
Home Ownership	700	1,800
Multi-unit Rentals	300,500	322,400
Land and Others	27,200	41,100
	328,400	365,300
NET NON-ACCRUAL	554,561	560,357
	$1,698,240	$1,751,360

d) Real Estate

This consists of properties acquired on settlements of mortgage claims and foreclosures.

	1989	1988
Designated for sale	$ 14,386	$ 27,985
Rental units under:		
Market rental	135,511	168,272
Cost-sharing program	40,899	24,326
	176,410	192,598
Total	$190,796	$220,583

Rental units under the cost-sharing program are used in the Housing Program.

Note 7 Fixed Assets

(thousands of dollars)

Fixed assets used in administrative support comprise the following:

	Cost	Accumulated Depreciation	Net Book Value 1989	Net Book Value 1988
Land	$ 37	$ —	$ 37	$ 37
Office furniture and equipment	1,414	890	524	585
Computer	3,764	3,272	492	606
	$5,215	$4,162	$1,053	$1,228

Note 8 Short-Term Notes Payable

Short-term notes payable are held by the Alberta Provincial Corporation Loan Fund and mature within one year.

Note 9 Advance from the Province of Alberta

This is an interest free advance from the General Revenue Fund of the Province of Alberta and is repayable on demand.

Note 10 Long-Term Debt

(thousands of dollars)

	1989	1988
Debentures payable		
- Province of Alberta, maturing 1990 to 2015, with a weighted average interest rate of 10.82%	$3,134,070	$3,278,741
- Canada Mortgage and Housing Corporation, maturing 1998 to 2030, with a weighted average interest rate of 9.07%	108,550	109,192
- Other	—	11,245
Mortgage and Agreements for sale		
- Province of Alberta	1,577	2,102
- Other	346	374
	$3,244,543	$3,401,654

a) The repayment of principal and interest of all borrowings of the Corporation is guaranteed by the Province of Alberta.

b) Debentures are repayable in equal annual or semi-annual instalments of blended principal and interest over the terms to maturity.

c) Approximate aggregate repayments due in each of the next 5 years are:

	1989	1988
1988/89	$ —	$189,050
1989/90	190,100	182,355
1990/91	198,101	189,330
1991/92	129,333	132,489
1992/93	122,857	126,411
1993/94	121,406	—

Note 11 **Net Deficit**
(thousands of dollars)

The net deficit comprises the following categories:

	1989	1988
Allowance for losses on mortgages and loans	$328,400	$365,300
Land write down	153,741	160,872
Loss on foreclosed mortgages	49,283	59,795
Depreciation	77,677	69,671
Capitalization of items previously expensed:		
Fixed assets	(1,053)	(1,228)
Development expenses of housing assets	(1,384)	(2,061)
Unfunded operating deficit	606,664	652,349
Less: Contributed surplus arising from transfer of assets from Province of Alberta: (Note 3e)		
Land	16,189	16,182
Housing	11,366	11,366
	27,555	27,548
	$579,109	$624,801

Note 12 **Mobile Home Loan Insurance**
(thousands of dollars)

At March 31, 1989, mobile home loans amounting to $132,241 (1988 - $112,725) had been insured by the Corporation.

Note 13 **Capitalization of Interest**
(thousands of dollars)

During the year, the Corporation allocated $1,109 (1988 $1,217) of interest to projects under construction.

Note 14 **Commitments and Contractual Obligations**
(thousands of dollars)

The Corporation has commitments in respect of unadvanced amounts on approved mortgages totalling $11,000 (1988 $11,012) and contractual obligations with respect to investment in projects totalling $18,872 (1988 $5,962).

Note 15 **Contingent Liabilities**
(thousands of dollars)

The Corporation is involved in a number of legal proceedings, the outcome of which cannot be predicted at this time. Claims amounting to $1,100 (1988 $4,900) have been filed against the Corporation. In the opinion of management, the disposition of these cases will not materially affect the financial position of the Corporation. Any settlement will be charged to income in the year the settlement occurs.

Note 16 **Comparative Figures**

The 1988 figures have been restated where necessary to conform to 1989 presentation.

Note 17 **Approval of Financial Statements**

These financial statements have been approved by management.

ALBERTA SPORT COUNCIL
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds - Operating
Statement of Revenue, Expenditure and Unexpended Funds - Alberta Olympic Game Plan
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Sport Council

I have examined the balance sheet of the Alberta Sport Council as at March 31, 1989 and statements of revenue, expenditure and unexpended funds - operating, and revenue, expenditure and unexpended funds - Alberta Olympic Game Plan for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with similar organizations, the Council derives revenue from donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of this revenue was limited to the amounts recorded in the records of the Council and I was not able to determine whether any adjustments might be necessary to donation revenue, excess (deficiency) of revenue over expenditure, assets and unexpended funds.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of revenue from donations as referred to in the preceding paragraph, these financial statements present fairly the financial position of the Council as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 21, 1989

ALBERTA SPORT COUNCIL
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$ 283,297	$ 445,437
Term deposits and Treasury bills	7,023,813	5,477,089
Accrued interest receivable	63,680	52,883
Accounts receivable	12,955	21,509
Prepaid expenses	77,462	63,828
	7,461,207	6,060,746
Fixed assets (Note 3)	150,962	195,851
	$7,612,169	$6,256,597
LIABILITIES AND FUND BALANCES		
Current:		
Grants and accounts payable	$ 163,962	$ 119,090
Unexpended funds:		
Operating	6,833,660	5,090,643
Alberta Olympic Game Plan (Note 4)	614,547	1,046,864
	7,448,207	6,137,507
	$7,612,169	$6,256,597

The accompanying notes are part
of these financial statements.

ALBERTA SPORT COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS - OPERATING
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Western Canada Lottery Corporation (Note 5)	$ 9,173,000	$ 6,690,000
Investment income	540,417	441,346
Donations	413,109	480,057
Other revenue	88,719	173,522
	10,215,245	7,784,925
EXPENDITURE		
Technical development programs	4,961,917	4,248,566
Zone sport development programs	1,590,165	1,700,729
Alberta games and competitions	817,229	975,598
Administration	543,059	542,505
Public relations, promotion and fund raising	475,855	525,273
Alberta Sports Hall of Fame and Museum	84,003	84,606
	8,472,228	8,077,277
Excess (deficiency) of revenue over expenditure	1,743,017	(292,352)
Unexpended funds at beginning of year	5,090,643	5,382,995
Unexpended funds at end of year	$ 6,833,660	$ 5,090,643

ALBERTA SPORT COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS - ALBERTA OLYMPIC GAME PLAN
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Investment income	$ 74,399	$ 119,345
EXPENDITURE		
Grants to Provincial Olympic winter sport associations	417,594	732,109
Special projects	34,722	81,613
Program delivery costs:		
Salaries and benefits	45,778	71,486
Travel and committee	3,853	8,412
Office	4,769	—
	506,716	893,620
Deficiency of revenue over expenditure	432,317	774,275
Unexpended funds at beginning of year	1,046,864	1,821,139
Unexpended funds at end of year	$ 614,547	$1,046,864

ALBERTA SPORT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Sport Council operates under the authority of the Alberta Sport Council Act, Chapter A-37.5, Statutes of Alberta 1983.

Note 2 Significant Accounting Policies and Reporting Practices

Fixed Assets

Fixed assets purchased by the Council are recorded at cost. Fixed assets donated to the Council are recorded at fair market value at date of donation. The fixed asset value is shown net of depreciation and amortization which is provided over the estimated useful life of the assets at rates varying between 20% and 30%. Leasehold improvements are amortized on a straight-line basis. Furniture, fixtures and equipment are depreciated on a declining balance basis.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Fixed Assets

Fixed assets are summarized as follows:

	Cost	Depreciation and Amortization	1989 Net	1988 Net
Furniture and equipment	$272,406	$139,242	$133,164	$155,473
Sport equipment	18,781	13,395	5,386	11,673
Sport van	16,000	6,333	9,667	13,600
Leasehold improvements	56,249	53,504	2,745	15,105
	$363,436	$212,474	$150,962	$195,851

Note 4 Alberta Olympic Game Plan

The Sport Council administers funds for the Alberta Olympic Game Plan. The purpose of the plan is to create an awareness of the Olympic sports, provide enrichment funding to provincial sports associations and to provide opportunities to potential Alberta Olympic athletes, coaches and officials.

Note 5 Western Canada Lottery Corporation

Contributions from the Western Canada Lottery Corporation were increased by $2,485,000 per year for a three year period beginning 1988-89. The increased funding will be used for new initiatives to support Alberta's participation in the Canada Games, to enhance existing programs, to promote hosting programs and to support disabled athletes.

Note 6 Supplies, Services and Accommodation

Accommodations, basic office furnishings and certain other administration costs have been borne by the Province of Alberta, General Revenue Fund and other organizations and are not reflected in these financial statements.

Note 7 Commitments

The Council has commitments under technical development programs and for the hosting of future Alberta Games in the amount of $691,800 (1988 $580,000).

Note 8 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements
Schedule of Administrative Expenses

AUDITOR'S REPORT

To the Members of The Recreation, Parks
and Wildlife Foundation

I have examined the balance sheet of The Recreation, Parks and Wildlife Foundation as at March 31, 1989 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
May 12, 1989

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$5,016,587	$3,406,496
Accountable advance	10,000	10,000
Accounts receivable	8,550	1,028
Prepaid expenses	40,327	2,100
	5,075,464	3,419,624
Fixed assets (Note 3)	37,179	43,155
	$5,112,643	$3,462,779
LIABILITIES		
Current:		
Grants payable	$1,574,750	$1,387,629
Accounts payable	3,958	4,159
Deferred revenue	27,033	—
Funds held on behalf of the Red Deer Foundation (Note 4)	1,116,359	1,014,102
	2,722,100	2,405,890
Unexpended funds (Note 5)	2,390,543	1,056,889
	$5,112,643	$3,462,779

The accompanying notes are part
of these financial statements.

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Western Canada Lottery Corporation	$5,000,000	$3,500,000
Interest	327,179	259,214
Project revenue	16,660	67,060
Donations	2,080	3,835
	5,345,919	3,830,109
EXPENDITURE		
Grants (Note 6)	3,557,023	4,071,771
Administrative expenses, Schedule 1	439,244	335,638
Project expenses	15,998	—
	4,012,265	4,407,409
Excess (deficiency) of revenue over expenditure	1,333,654	(577,300)
Unexpended funds at beginning of year	1,056,889	1,634,189
Unexpended funds at end of year	$2,390,543	$1,056,889

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 **Authority**

The Recreation, Parks and Wildlife Foundation operates under the authority of the Recreation, Parks and Wildlife Foundation Act, Chapter R-9, Revised Statutes of Alberta 1980, as amended.

Note 2 **Significant Accounting Policies**

Fixed Assets

Fixed assets are recorded at cost less depreciation and amortization. Office furniture and equipment are depreciated on a straight-line basis at rates of 10% and 25% per annum, respectively. Leasehold improvements are amortized over the term of the lease.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 **Fixed Assets**

	1989			1988
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 1	$ —	$ 1	$ 1
Office furniture	42,319	17,140	25,179	26,229
Office equipment	34,094	27,717	6,377	8,493
Leasehold improvements	37,813	32,191	5,622	8,432
	$114,227	$77,048	$37,179	$43,155

Additions to fixed assets during the year totalled $6,377 (1988 - $23,708).

The Foundation received a donation of land for development as a natural park. Under the terms of the bequest, the land must be developed by 1991 or ownership reverts to the estate of the donor. The land, which was appraised by the donor at $288,000, is reflected in these financial statements at a nominal value of $1.

Note 4 **Funds Held on Behalf of the Red Deer Foundation**

These funds, comprising a $1 million donation together with interest earned thereon, are being held temporarily on behalf of the Red Deer Foundation.

Note 5 **Unexpended Funds**

Unexpended funds are summarized as follows:

	1989	1988
Expendable funds:		
General	$1,001,381	$ 842,625
Leisure Lifestyle	817,603	—
Youth-in-Action	222,835	—
Ventures in Parks	125,500	—
Projects	24,100	15,140
	2,191,419	857,765
Endowment funds	199,124	199,124
	$2,390,543	$1,056,889

The endowment funds were received from the Alberta Advisory Board on Recreation for the Disabled. Revenue derived from these funds is to be applied to programs previously administered by that organization for a ten year period ending October 1994, after which the funds will become expendable.

Note 6 **Grant Expenditures**

Grant expenditures are summarized as follows:

	1989	1988
Recreation	$1,593,623	$2,158,216
Park	142,188	171,750
Wildlife	514,060	701,437
Provincial recreation association enrichment	972,713	1,040,368
Leisure Lifestyle	182,774	—
Ventures in Parks	74,500	—
Youth-in-Action	77,165	—
	$3,557,023	$4,071,771

Some grant expenditures require that a percentage of the revenue generated be returned to the Foundation, up to the amount of funds granted. Any revenue received will be recorded on a cash basis as project funds.

Note 7 Supplies, Services and Accommodation

Accommodation, basic office furnishings and certain other administrative costs and salaries of staff seconded from the Department of Recreation and Parks, have been borne by the General Revenue Fund and certain outside organizations and are not reflected in these financial statements.

Note 8 Commitments

As at March 31, 1989, the Foundation's commitments under long-term agreements for the promotion of fitness under Leisure Lifestyle projects amounted to $565,000.

Note 9 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Management fees	$215,589	$183,768
Office supplies and expenses	60,590	23,229
Board members' fees and expenses	54,878	32,180
Newsletter	38,609	39,139
Travel	16,684	2,535
Meetings and entertainment	14,251	8,247
Depreciation and amortization	12,352	11,235
Car expenses and parking	9,327	3,862
Printing and advertising	4,102	15,605
Telephone	3,165	4,353
Delivery and transportation	2,842	2,707
Miscellaneous	6,855	8,778
	$439,244	$335,638

ALBERTA RACING COMMISSION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue Surplus
Statement of Revenue and Expenditure - Operations
Statement of Revenue and Expenditure - Development
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Racing Commission

I have examined the balance sheet of the Alberta Racing Commission as at March 31, 1989 and the statements of revenue surplus, revenue and expenditure - operations and revenue and expenditure - development for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 28, 1989

ALBERTA RACING COMMISSION
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash (Note 3)	$526,270	$421,852
Accounts receivable	18,186	2,666
Prepaid expenses	55,584	54,763
	600,040	479,281
Fixed:		
Equipment, at cost	57,516	71,285
	$657,556	$550,566
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$348,393	$ 13,317
Other:		
Standard-bred Sires Stakes Registration	24,844	26,284
Equity:		
Reserves (Note 4)	345,573	466,405
Capital surplus arising from purchase of fixed assets	57,516	71,285
Revenue surplus (deficit)	(118,770)	(26,725)
	284,319	510,965
	$657,556	$550,566

The accompanying notes are part
of these financial statements.

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue surplus (deficit) at beginning of year	$ (26,725)	$ 112,036
Deficiency of revenue over expenditure for the year - development	(212,877)	(193,331)
Transfers from reserves (Note 4)	120,832	54,570
Revenue surplus (deficit) at end of year	$(118,770)	$ (26,725)

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Contribution by the Province of Alberta	$ 700,236	$ 605,476
Assessments, licenses and fines	334,516	346,758
Interest	155,501	157,896
Miscellaneous	723	99
	1,190,976	1,110,229
Expenditure:		
Administrative salaries	279,116	265,866
Veterinarians' fees	188,311	175,254
Judges' fees	141,753	134,716
Commissioners' honoraria	133,618	123,951
Stewards' fees	126,507	128,927
Travelling	104,675	93,398
Employee benefits	57,230	51,878
Hearings and appeals	50,547	33,656
Office	29,433	19,998
Consultant's fee	25,000	25,000
Steroid testing program	14,902	—
Licensee identification equipment and supplies	8,417	25,155
Memberships and subscriptions	7,124	6,350
Security services, equipment and supplies	5,783	3,000
Lunches and entertainment	5,576	5,176
Human toxicology	5,546	9,998
Trophies	1,627	—
Insurance	1,450	1,319
Legal fees	1,377	404
Miscellaneous	2,984	6,183
	1,190,976	1,110,229
	$ —	$ —

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Revenue:		
Contribution by the Province of Alberta	$6,032,564	$6,335,524
Expenditure:		
Standard-bred support:		
Grants	66,555	70,500
Breeders of Alberta breds bonus	51,475	54,476
Owners of Alberta breds premium	1,136,594	1,239,340
Purse supplements	1,724,670	1,748,170
	2,979,294	3,112,486
Thoroughbred support:		
Grants	60,917	60,917
Breeders of Alberta breds bonus	294,675	271,449
Owners of Alberta breds premium	772,075	688,875
Purse supplements	1,698,240	1,945,340
	2,825,907	2,966,581
Community support:		
Grants	207,818	204,420
Purse supplement	187,911	204,637
	395,729	409,057
Equine research	23,151	23,151
Tattooing	15,975	17,580
Promotions	2,885	—
Other	2,500	—
	44,511	40,731
	6,245,441	6,528,855
Deficiency of revenue over expenditure	$ (212,877)	$ (193,331)

ALBERTA RACING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Racing Commission operates under the authority of the Racing Commission Act, Chapter R-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

Contributions by the Province of Alberta

The Commission receives contributions from a supply vote of the Department of Solicitor General of the Province of Alberta based on the Alberta pari-mutuel tax. Contributions are allocated firstly to operations and thereafter to development.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cash

Cash includes deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta as follows:

	1989	1988
Deposit Account - Operations	$226,070	$121,652
Deposit Account - Revenue Stabilization	300,000	300,000

Note 4 Reserves

The balances and transfers pertaining to reserves appropriated from revenue surplus by resolutions of the Members of the Commission are summarized as follows:

	Balance at beginning of year	Transfers to revenue surplus	Balance at end of year
Revenue Stabilization	$300,000	$ —	$300,000
Equine Hospital Equipment	30,975	30,975	—
Thoroughbred support	31,500	25,529	5,971
Harness support	60,930	60,930	—
Community support	43,000	3,398	39,602
	$466,405	$120,832	$345,573
1988 comparative figures	$520,975	$ 54,570	$466,405

Note 5 Administration Expenses

Operations expenditure does not include the cost of certain office accommodation and office furniture which is borne by the Province of Alberta.

Note 6 Comparative Figures

The 1988 comparative figures have been reclassified where necessary to conform to 1989 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Equity
Statement of Equity in Fixed Assets
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Alberta Educational Communications Corporation and
the Members of The Alberta Educational Communications Authority

I have examined the balance sheet of The Alberta Educational Communications Corporation as at March 31, 1989 and the statements of revenue, expenditure and operating equity, equity in fixed assets and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

The Corporation derives revenue from membership contributions the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of this revenue was limited to the amounts recorded in the records of the Corporation and I was not able to determine whether any adjustments might be necessary to membership contributions, excess of revenue over expenditure, assets and operating equity.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of membership contributions as referred to in the preceding paragraph, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 9, 1989

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
BALANCE SHEET
MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$ 519,024	$ 296,120
Receivables	695,691	567,956
Inventories	42,243	57,553
Prepaid expenses	295,087	256,106
	1,552,045	1,177,735
Deferred program costs (Note 3)	1,947,363	1,658,200
Fixed assets (Note 4)	4,632,993	5,035,115
Long-term licenses (Note 5)	122,818	133,646
	$8,255,219	$8,004,696
LIABILITIES AND EQUITY		
Current:		
Payables and accruals	$1,957,704	$1,564,039
Unexpended capital grants	258,227	299,165
Advances on co-productions	467,768	411,575
	2,683,699	2,274,779
Long-term payables	–	37,000
Equity:		
Operating	938,527	657,802
In fixed assets	4,632,993	5,035,115
	5,571,520	5,692,917
	$8,255,219	$8,004,696

The accompanying notes are part
of these financial statements.

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING EQUITY
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Operating grant from the Province of Alberta	$15,263,000	$14,613,000
Revenue from program sales, video and audio dubbing (Note 6)	756,913	708,698
Direct costs recovered on production of programs	657,368	212,240
Membership contributions	328,443	188,390
Interest	314,175	231,250
Corporate underwriting	206,937	151,559
Other	28,755	74,058
	17,555,591	16,179,195
EXPENDITURE		
Development and production	8,606,510	7,516,887
Program support	4,410,449	4,101,617
Utilization and distribution	4,257,907	4,033,003
	17,274,866	15,651,507
Excess of revenue over expenditure for the year	280,725	527,688
Operating equity at beginning of year	657,802	130,114
Operating equity at end of year	$ 938,527	$ 657,802

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Equity in fixed assets at beginning of year	$5,035,115	$5,436,877
Add:		
Unexpended capital grants at beginning of year	299,165	619,101
Capital grant from the Province of Alberta	850,000	500,000
Unexpended capital grants at end of year	(258,227)	(299,165)
Proceeds on sale of fixed assets	8,750	9,441
Total funds used to acquire fixed assets	899,688	829,377
Deduct:		
Depreciation and amortization of fixed assets	859,602	1,201,508
Disposal of fixed assets	442,208	29,631
	1,301,810	1,231,139
Equity in fixed assets at end of year	$4,632,993	$5,035,115

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating activities:		
Excess of revenue over expenditure	$ 280,725	$ 527,688
Add items not affecting cash:		
Amortization of long-term licenses	10,828	30,338
Amortization of deferred program costs	1,321,290	1,436,750
Net changes in non-cash working capital balances relating to operations (Note 7)	298,452	(314,449)
Cash provided by operations	1,911,295	1,680,327
Investing activities:		
Additions to deferred program costs	(1,610,453)	(1,395,928)
Additions to fixed assets	(899,688)	(829,377)
Additions to long-term licenses	—	(21,879)
Capital grant from the Province of Alberta	850,000	500,000
Proceeds on sale of fixed assets	8,750	9,441
Decrease in long-term payables	(37,000)	(76,409)
Cash applied to investing activities	(1,688,391)	(1,814,152)
Increase (decrease) in cash	222,904	(133,825)
Cash at beginning of year	296,120	429,945
Cash at end of year	$ 519,024	$ 296,120

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Educational Communications Corporation operates under the authority of the Alberta Educational Communications Corporation Act, Chapter A-18, Revised Statutes of Alberta 1980, as amended.

The Corporation is registered as a charitable organization with Revenue Canada.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that depreciation and amortization of fixed assets are charged against equity in fixed assets.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation and amortization. An equivalent amount is reported as equity in fixed assets.

Depreciation is calculated using the straight-line method as follows:

	Years of Useful Life	Salvage Value as % of Cost
Buildings	30	—
Land improvements	10	—
Transmission equipment	10	5%
Studio and technical equipment	7	5%
Automotive	5	15%
Mobile equipment	7	5%
Furniture, fixtures and office equipment	7	5%

Leasehold improvements are amortized on the straight-line basis over the remaining term of the lease plus one renewal period.

Deferred program costs

Programs purchased from other agencies are recorded at cost less amortization calculated using diminishing annual rates as a percentage of cost over the period (to a maximum of four years) for which the right to use the program has been acquired.

Long-term licenses

The long-term licenses are recorded at cost less accumulated amortization. Amortization is calculated using the straight-line method over a term of twenty years for the broadcast license and five years for the computer software licenses.

Inventories

Inventories consist of video and audio tapes and disks and are recorded at the lower of cost and net realizable value.

Program productions

All direct costs of programs developed and produced by the Corporation are charged against operations in the year incurred as significant cost recoveries are not normally expected from these programs after the initial year of production and broadcasting.

Membership contributions

Membership contributions are recorded on a cash basis.

Note 3 Deferred Program Costs

	1989	1988
Cost	$7,159,869	$5,549,416
Accumulated amortization	(5,212,506)	(3,891,216)
Net book value	$1,947,363	$1,658,200

Note 4 Fixed Assets

	1989			1988
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Buildings and land improvements	$ 301,997	$ 141,151	$ 160,846	$ 170,348
Transmission equipment	2,630,409	1,633,772	996,637	871,170
Studio and technical equipment	9,219,819	7,203,852	2,015,967	2,435,482
Automotive and mobile equipment	528,447	447,904	80,543	60,447
Furniture, fixtures and office equipment	1,878,762	1,040,777	837,985	842,916
Leasehold improvements	1,926,515	1,385,500	541,015	654,752
	$16,485,949	$11,852,956	$4,632,993	$5,035,115

Note 5 Long-term Licenses

	1989			1988
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer software licenses	$125,864	$49,546	$ 76,318	$ 82,646
Broadcast license	90,000	43,500	46,500	51,000
	$215,864	$93,046	$122,818	$133,646

Note 6 Revenue from Program Sales, Video and Audio Dubbing

This consists of:

	1989	1988
a) Program sales revenue generated from the sale of educational television and radio programs to organizations resident outside the Province of Alberta.	$230,451	$161,456
b) Audio and video tape costs recovered for dubbing of programs requested by various educational institutions in Alberta.	184,298	220,060
c) Other revenue for dubbing services provided and for the distribution of computer diskettes, print materials, multi-media kits and program brochures.	342,164	327,182
	$756,913	$708,698

Note 7 Net Change in Non-cash Working Capital Balances Relating to Operations

	1989	1988
Receivables	$(127,735)	$(285,917)
Inventories	15,310	21,075
Prepaid expenses	(38,981)	(250,216)
Payables and accruals	393,665	(27,119)
Deferred revenue	—	(6,767)
Advances on co-productions	56,193	234,495
	$ 298,452	$(314,449)

Note 8 Investment

The Corporation is a member of a consortium formed to apply computer, telecommunications, broadcast and related technologies to create a more innovative and effective approach to distant education services. The consortium incorporated Canadian Distance Learning Development Centre Ltd. on April 17, 1988 and the Corporation acquired a 25% interest in this Centre at no cost. As no profits or losses of the Centre are expected to accrue to the Corporation, the investment has been accounted for on a cost basis which is nil at March 31, 1989.

The Corporation has not participated in any production activities with the Centre. If the Corporation does participate in such activities, it has committed to contribute services in kind to a maximum of $100,000 in fiscal 1990 and $150,000 per year for the following three years. These annual commitments are non-cumulative.

Note 9 Commitments

The Corporation had the following commitments at the year-end:

a) Productions in Progress

The Corporation had a number of productions in progress at March 31, 1989. The costs for the completion of these productions in progress are estimated at $1,100,000 (1988 $1,190,000).

b) Realty and Equipment Leases

The Corporation is committed to rental payments under realty and equipment leases. Minimum annual rental payments during the next five fiscal years are as follows:

1990	$ 1,091,000
1991	1,068,000
1992	1,026,000
1993	910,000
1994	176,000

c) Satellite Transmission Services

The Corporation is also committed to satellite transmission services during fiscal 1990 under an annually renewable lease of $1,337,000 per year.

Note 10 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 11 Approval of Financial Statements

These financial statements were reviewed by management and the Audit Committee and recommended for approval by the Board.

ALBERTA RESEARCH COUNCIL
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Equity
Notes to the Financial Statements
Schedule of Special Purpose Revenue, Expenditure and Equity

AUDITOR'S REPORT

To the Board of Directors of
the Alberta Research Council

I have examined the balance sheet of the Alberta Research Council as at March 31, 1989 and the statement of revenue, expenditure and equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
July 7, 1989

ALBERTA RESEARCH COUNCIL
BALANCE SHEET
AS AT MARCH 31, 1989
(thousands of dollars)

	1989	1988
ASSETS		
Current:		
Cash	$ 8,024	$ 9,576
Accounts receivable	4,134	5,081
Accrued income receivable	2,867	2,382
Prepaid expenses	350	167
Advances to joint research ventures	166	620
Current portion - deferred pension costs (Note 3)	73	57
	15,614	17,883
Non-current:		
Deferred pension costs (Note 3)	291	287
Investment in limited partnership (Note 4)	200	200
	491	487
Fixed:		
Equipment (Note 5)	52,351	48,442
	68,456	66,812
Trust Fund:		
Cash	144	74
	$68,600	$66,886
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 3,130	$ 3,259
Unearned contract revenue	1,709	3,210
Promissory note payable (Note 4)	200	200
Obligation under capital lease (Note 6)	—	549
	5,039	7,218
Non-current:		
Unearned contract revenue	—	568
Obligation under capital lease (Note 6)	—	544
	—	1,112
Equity:		
Fixed assets (Note 7)	52,351	47,349
Operating	4,384	3,740
Special purpose, Schedule 1	6,682	7,393
	63,417	58,482
	68,456	66,812
Trust Fund:		
Liability	144	74
	$68,600	$66,886

The accompanying notes are part
of these financial statements.

ALBERTA RESEARCH COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND EQUITY
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	Operating	Special Purpose	Total	
		(Schedule 1)	1989	1988
REVENUE				
Grants from Province of Alberta:				
General Revenue Fund	$19,117	$4,383	$23,500	$25,547
Contract revenue:				
Provincial government departments and agencies	9,854	—	9,854	8,830
Other	11,041	525	11,566	9,210
	40,012	4,908	44,920	43,587
EXPENDITURE				
Manpower	24,587	1,064	25,651	23,641
Supplies and services	10,580	1,685	12,265	9,998
Fixed assets	4,273	923	5,196	4,618
Joint research ventures	—	1,875	1,875	1,823
	39,440	5,547	44,987	40,080
Excess (deficiency) of revenue over expenditure	572	(639)	(67)	3,507
Equity at beginning of year	3,740	7,393	11,133	7,626
	4,312	6,754	11,066	11,133
Transfer to operating equity	72	(72)	—	—
Equity at end of year	$ 4,384	$6,682	$11,066	$11,133

ALBERTA RESEARCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Research Council operates under the authority of the Alberta Research Council Act, Chapter A-35.1, Statutes of Alberta 1981.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to operations in the year of acquisition. Notwithstanding the above, fixed assets are shown on the balance sheet at original cost, or at estimated cost, with the offsetting credit to fixed assets equity.

(b) Advances to Joint Research Ventures

Advances to joint research ventures are recorded as assets of the Council. The asset is reduced and a corresponding charge is made to expenditure for the Council's share of joint research venture expenses.

(c) Patents

Expenditures for patents owned by the Council as a result of research activity are not capitalized due to the uncertain value of benefits which may accrue to the Council.

(d) Contract Revenue Recognition

Contract revenue is recognized as costs are incurred, up to the contract maximum and in accordance with contracted cost-sharing ratios. The Council makes full provision for all known or estimated losses on uncomplete contracts as soon as they can reasonably be estimated.

(e) Investment

The Council is a minority shareholder in International Permeation Inc. The equity allocated to the Council was based on the technological "know how" acquired by International Permeation Inc. from a former company to which the Council provided research and technological expertise and was the majority shareholder.

The Council's equity in the company is not reflected in these financial statements due to the uncertain value of benefits which may accrue to the Council.

(f) Special Purpose Equity

Special purpose equity is to be used only for future expenditures related to those activities listed on Schedule 1.

(g) Trust Liability

Trust funds are contributions received from other government departments under research agency agreements which require the Council to administer the contributions and provide accounting services.

(h) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deferred Pension Costs

Total past service pension costs are being amortized on a straight-line basis over six years.

Balance at beginning of year	$344,427
Add: Additions	108,093
	452,520
Less: Amortization	88,288
	364,232
Less: Current portion	72,846
Balance at end of year	$291,386

Note 4 Investment in Limited Partnership

The Council has purchased one limited partnership unit in Spurt Investment Fund I, a venture capital fund designed solely to make equity investments in seed and early stage technology enterprises. The partnership unit which cost $300,000, was acquired with a payment of $100,000 and a non-interest-bearing promissory note requiring payments of $100,000 on each of October 27, 1986 and 1987. At the request of the partnership, the 1986 and 1987 payments were not made and are now payable upon demand.

As it is uncertain if any benefits will accrue to the Council, the investment is being written off as payments are made. The amount of the investment is summarized as follows:

	1989	1988
Original cost	$300,000	$300,000
Less: Amount written off	100,000	100,000
Book value	$200,000	$200,000

Note 5 Fixed Assets

Fixed assets purchased subsequent to April 1, 1981 are valued at cost. Those purchased prior to April 1, 1981 by the Council are at estimated cost.

Included in fixed assets, are certain fixed assets purchased as a result of research contracts which specify that the Council does not receive title to the fixed assets purchased until completion of the contract or at the discretion of the sponsor.

Fixed assets comprise:

	1989	1988
Owned by the Council	$49,721,063	$46,904,699
Held by the Council on behalf of other government agencies and third parties	2,312,810	1,199,658
Owned by the Council and held by joint venture parties	316,834	337,661
	$52,350,707	$48,442,018

Note 6 Obligation Under Capital Lease

In 1987, the Council entered into a capital lease agreement for a computer system. During the year, the Council paid out this capital lease obligation of $1,093,027 and acquired the related equipment.

Note 7 Fixed Assets Equity

	1989	1988
Balance at beginning of year	$47,348,991	$42,122,316
Add: Additions at cost	4,504,542	4,618,472
Reducation of obligation under capital lease	1,093,027	501,893
Physical count adjustment, net	—	1,306,817
	52,946,560	48,549,498
Less: Disposals at cost	595,853	1,200,507
Balance at end of year	$52,350,707	$47,348,991

Note 8 **Contingent Liabilities**

Statements of claim have been filed against the Council for approximately $612,000 by former employees for wrongful dismissal. The outcome of these proceedings are not determinable at this time.

Note 9 **Obligations Under Operating Leases**

Year ending March 31, 1990	$ 354,044
1991	291,550
1992	243,780
1993	129,168
1994	118,367
	$1,136,909

Note 10 **Occupancy and Office Furniture Expenditure**

The premises occupied by the Council and some office furniture have been provided by the Province of Alberta at no cost and are not reflected in these financial statements.

Note 11 **Approval of Financial Statements**

These financial statements were reviewed by management and recommended to the Board for approval.

Schedule 1

ALBERTA RESEARCH COUNCIL
SCHEDULE OF SPECIAL PURPOSE REVENUE, EXPENDITURE AND EQUITY
FOR THE YEAR ENDED MARCH 31, 1989

(thousands of dollars)

	Electronics Test Centre	Office of Science & Technology	Joint Research Ventures Program	Millwoods/ Devon Fitting Up	Electronics Industry Information Centre	Bio-technology Toll Facility	Total	
							1989	1988
REVENUE								
Grants from Province of Alberta:								
General Revenue Fund	$ 900	$ —	$3,201	$ —	$282	$ —	$4,383	$7,997
Contract revenue	524	—	—	—	1	—	525	440
	1,424	—	3,201	—	283	—	4,908	8,437
EXPENDITURE								
Manpower	776	—	189	—	95	4	1,064	902
Supplies and services	517	—	—	20	117	1,031	1,685	1,270
Fixed assets	45	—	36	372	5	465	923	2,321
Joint research ventures	—	—	1,875	—	—	—	1,875	1,823
	1,338	—	2,100	392	217	1,500	5,547	6,316
Excess (deficiency) of revenue over expenditure	86	—	1,101	(392)	66	(1,500)	(639)	2,121
Balance at beginning of year	205	72	1,399	942	168	4,607	7,393	5,272
Transfer to operating equity	—	(72)	—	—	—	—	(72)	—
Balance at end of year	$ 291	$ —	$2,500	$ 550	$234	$3,107	$6,682	$7,393

TOURISM EDUCATION FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Tourism

I have examined the balance sheet of the Tourism Education Fund as at March 31, 1989 and the statement of revenue, expenditure and operating surplus for the period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the period then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
August 23, 1989

TOURISM EDUCATION FUND
BALANCE SHEET
AS AT MARCH 31, 1989

ASSETS

Current:	
Cash (Note 3)	$35,902
Interest receivable	642
	36,544
Fixed:	
Audio visual tapes	46,003
Less: Accumulated depreciation	5,245
	40,758
	$77,302

LIABILITIES AND EQUITY

Current:	
Accounts payable	$19,779
Due to the Province of Alberta (Note 4)	221
	20,000
Equity:	
Equity in fixed assets (Note 5)	40,758
Operating surplus	16,544
	57,302
	$77,302

The accompanying notes are part
of these financial statements.

TOURISM EDUCATION FUND
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS
FOR THE PERIOD MAY 27, 1988 TO MARCH 31, 1989

REVENUE

Contributions from industry (Note 6)	$35,700
Grant from the Province of Alberta, Department of Tourism	19,779
Registration fees	4,150
Membership fees	1,790
Interest	708
Miscellaneous	420
	62,547

EXPENDITURE

Acquisition of fixed assets	46,003
Excess of revenue over expenditure for the period and operating surplus at end of period	$16,544

TOURISM EDUCATION FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Tourism Education Fund operates under the authority of section 5 of the Tourism Education Council Act, Chapter T-6.3, Statutes of Alberta 1988, assented to May 27, 1988. These statements reflect the transactions of the Fund for the period May 27, 1988 to March 31, 1989.

Note 2 Significant Accounting Policies and Reporting Practices

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that membership fees are recorded on a cash basis and fixed assets are charged to operations in the year of acquisition. Notwithstanding this policy, however, the balance sheet also shows, for information purposes, the cumulative cost of fixed assets owned with a corresponding credit shown as equity in fixed assets, net of accumulated depreciation.

Fixed Assets

Purchased fixed assets are recorded at cost. Fixed asset contributions are recorded at the contributors' net book value at date of contribution.

Audio visual tapes have an estimated useful life of 8 years.Depreciation is calculated at 35% during the first year and on a straight-line basis over the next 7 years. Depreciation is charged to equity in fixed assets.

Contributions of fixed assets are reflected in the Statement of Revenue, Expenditure and Operating Surplus as contributions from industry and acquisition of fixed assets.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily cash balance at the average rate of interest earnings of the Fund.

Note 4 Due to the Province of Alberta

A $20,000 conditional grant was received from the Department of Tourism for the purpose of purchasing audio visual tapes. As grant monies were not completely used by March 31, 1989, the unexpended balance of $221 is repayable to the General Revenue Fund.

Note 5 Equity in Fixed Assets

Acquisition of fixed assets:	
Purchased	$19,779
Contributed by industry	26,224
	46,003
Less: Accumulated depreciation	5,245
	$40,758

Note 6 Contributions from Industry

Contributions from the tourism and hospitality industry represent audio visual tapes valued at $26,224 and cash of $9,476 to support the activities of the Alberta Tourism Education Council.

Note 7 Administration Costs

Salaries, accommodation, office furnishings and other administrative costs incurred in the administration of the Alberta Tourism Education Council have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 8 Approval of Financial Statements

These financial statements were reviewed by management and have been recommended for approval by the Alberta Tourism Education Council.

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Capital Surplus
Notes to the Financial Statements
Schedule of Operating Expenses

AUDITOR'S REPORT

To the Minister of Transportation and Utilities

I have examined the balance sheet of the Alberta Electric Energy Marketing Agency as at March 31, 1989 and the statements of revenue and expenditure and capital surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
April 26, 1989

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
BALANCE SHEET
AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current:		
Cash	$ 836,653	$106,789
Accounts receivable (Note 5)	6,718,440	—
Prepaid expenses	595	—
	7,555,688	106,789
Fixed:		
Equipment, at cost	31,923	29,552
	$7,587,611	$136,341
LIABILITIES AND SURPLUS		
Current:		
Accounts payable (Note 5)	$7,480,242	$ 1,000
Due to the Province of Alberta	75,446	105,789
	7,555,688	106,789
Capital surplus	31,923	29,552
	$7,587,611	$136,341

The accompanying notes are part
of these financial statements.

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
REVENUE		
Sales of electric energy	$875,781,143	$975,447,885
EXPENDITURE		
Purchases of electric energy	875,781,143	975,447,885
Shielding grants	13,099,527	15,248,163
Operating expenses, Schedule 1	320,343	305,590
	889,201,013	991,001,638
Excess of expenditure over revenue	13,419,870	15,553,753
Contribution by the Province of Alberta	13,419,870	15,553,753
	$ —	$ —

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Balance at beginning of year	$29,552	$33,397
Add: Purchases of equipment	2,371	—
	31,923	33,397
Less: Equipment written off	—	3,845
Balance at end of year	$31,923	$29,552

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Alberta Electric Energy Marketing Agency operates under the authority of the Electric Energy Marketing Act, Chapter E-4.1, Statutes of Alberta 1981, as amended. Shielding grants are paid pursuant to the Department of Transportation and Utilities Act, Chapter D-30, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) General:

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of fixed assets are charged to operations in the year of acquisition. Notwithstanding this policy, however, the balance sheet also shows, for information purposes, the cumulative amount of such expenditures in respect of all fixed assets presently owned with a corresponding credit shown as capital surplus.

(b) Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Costs

Office accommodation and certain other overhead costs incurred in the administration of the Agency have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval by the Public Utilities Board

The price at which electric energy is sold to the Alberta Electric Energy Marketing Agency is subject to Public Utilities Board approval. Any subsequent price adjustments by the Board, received by the Agency on or before December 31 in respect of a prior year, are reflected in the following calendar year.

Note 5 Accounts Receivable/Payable

The price at which electric energy is sold by the Agency for the calendar year 1989 was set on April 3, 1989 in accordance with Alberta Regulation 49/89.

As a result, the adjustments to Utility Companies' transfer payments for January to March 1989 were processed after March 31, 1989 and are included in accounts receivable and accounts payable.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Salaries and wages	$246,094	$229,250
Employee benefits	31,180	26,412
Legal, consulting and business services	17,579	18,446
Travel and hospitality	10,818	18,647
Repairs and maintenance	3,804	3,931
Printing, stationery and supplies	3,403	1,763
Equipment rental	3,362	4,506
Purchases of equipment	2,371	—
Books and periodicals	1,054	1,201
Freight, postage and telephone	678	1,434
	$320,343	$305,590

ALBERTA RESOURCES RAILWAY CORPORATION
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Operations
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Long-term Debt
Schedule of Sinking Fund Assets

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Resources Railway Corporation

I have examined the balance sheet of the Alberta Resources Railway Corporation as at December 31, 1988 and the statements of operations and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
April 19, 1989

ALBERTA RESOURCES RAILWAY CORPORATION
BALANCE SHEET
DECEMBER 31, 1988

	1988	1987
ASSETS		
Current assets:		
Cash	$10,729,902	$ 3,356,498
Accounts receivable	346,540	295,756
Due from the Province of Alberta	61,328	—
	11,137,770	3,652,254
Railway (Note 3)	25,581,961	33,002,297
	$36,719,731	$36,654,551
LIABILITIES		
Current liabilities:		
Accounts payable	$ 6,909,897	$ 847,856
Accrued interest payable	2,514,108	2,514,108
Deferred grant revenue	1,713,765	—
Due to the Province of Alberta	—	290,290
	11,137,770	3,652,254
Long-term debt (Note 4) (Schedule 1)	25,581,961	33,002,297
	$36,719,731	$36,654,551

The accompanying notes are part
of these financial statements.

ALBERTA RESOURCES RAILWAY CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Revenue:		
Railway construction grants (Note 5)	$25,331,538	$ 829,000
Tonnage rental	4,240,370	3,133,895
Interest	166,532	99,000
Leases	40,998	40,817
Miscellaneous	14,403	14,793
	29,793,841	4,117,505
Expenditure:		
Write down of railway	32,751,874	7,817,920
Interest on long-term debt	7,389,006	7,291,286
Miscellaneous	114,402	83,891
	40,255,282	15,193,097
Operating loss	10,461,441	11,075,592
Sinking fund earnings	5,851,532	5,420,116
Excess of operating loss over sinking fund earnings	4,609,909	5,655,476
Contribution by the Province of Alberta (Note 6)	4,609,909	5,819,335
Net income for the year	—	163,859
Deficit at beginning of y[illegible]	—	163,859
Deficit at end of year	$ —	$ —

ALBERTA RESOURCES RAILWAY CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Operating		
Net income for the year	$ —	$ 163,859
Add non-cash items:		
Write down of railway	32,751,874	7,817,920
Net change in working capital	7,373,404	2,775,811
	40,125,278	10,757,590
Investing		
Additions to railway	(25,331,538)	(829,000)
Financing		
Sinking fund, net	(7,420,336)	(6,988,920)
Increase in cash	7,373,404	2,939,670
Cash at beginning of year	3,356,498	416,828
Cash at end of year	$10,729,902	$ 3,356,498

ALBERTA RESOURCES RAILWAY CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Alberta Resources Railway Corporation operates under the authority of the Alberta Resources Railway Corporation Act, Chapter A-36, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

Railway

The railway asset is stated at cost less an amount written down, so that the net book value of the railway asset is equal to the amount of the outstanding long-term debt, net of the value of sinking fund assets. Railway additions which are funded by grants from the Province of Alberta are written down in the year of construction.

Long-term debt

Debentures held by Canada Pension Plan Investment Fund, repayable at six months notice, and notes payable on demand have been classified as long-term. It is anticipated that in the event that the holders exercise their option during the ensuing year, the payments in excess of sinking fund coverage will be made from the proceeds of long-term refinancing.

Sinking fund investments

Sinking fund investments are valued at cost less unamortized realized net gains.

Realized gains and losses on disposals are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight-line basis over the lesser of ten years or the remaining term to maturity of the disposed investment.

Note 3 Railway

	1988	1987
Hinton-Grande Prairie railway	$106,490,659	$106,139,253
Peace River-Daishowa railway	24,980,132	—
Accumulated cost	131,470,791	106,139,253
Less accumulated write down	105,888,830	73,136,956
Net book value equal to value of net outstanding long-term debt	$ 25,581,961	$ 33,002,297

Accumulated cost comprises the cost of all land, railroad, buildings and improvements of a capital nature paid for by the Corporation.

The Hinton-Grande Prairie railway assets, except land not required for the operation of the railway, are leased to the Canadian National Railway Company (CNR) under the terms of an agreement dated October 1, 1965. The agreement requires the payment of a tonnage rental to the Corporation based on the amount of freight "carried to and from the railway". The lease will be in effect until January 1, 1990, at which time it may be renewed for successive one-year terms. The agreement also provides CNR with an option to purchase the leased assets at approximately $167 million on December 31, 1988 (1987 $164 million).

Peace River-Daishowa Railway

On March 3, 1988 the Lieutenant Governor in Council authorized the Corporation to construct a railway from Peace River to the Daishowa Canada Co. Ltd. pulpmill plant and to accept a grant from the Department of Economic Development and Trade to cover the estimated cost of the construction of the railway.

The Corporation received grants totalling $25,500,000 and earned interest of $1,193,897 on those funds. The Corporation expended $24,980,132 on construction of the Peace River-Daishowa railway. At December 31, 1988, the Corporation held $1,713,765 in unexpended funds. These funds are recorded as deferred grant revenue since the Corporation is considered to be holding the funds in trust for the Department of Economic Development and Trade until the funds are expended. Railway construction is expected to be completed in July 1989.

Note 4 Long-term Debt

The long-term debt not held by the Provincial Treasurer is fully guaranteed by the Province of Alberta.

Debentures amounting to $25,000,000 held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.

Note 5 Railway Construction Grants

The Province of Alberta issued railway construction grants to the Corporation as follows:

	1988	1987
Department of Economic Development and Trade	$24,980,132	$ —
Department of Transportation and Utilities	351,406	829,000
	$25,331,538	$829,000

Note 6 Contribution by the Province of Alberta

The contribution has been made out of a supply vote of the Department of Transportation and Utilities.

Note 7 Administration Costs

Salaries of Treasury Department staff, accommodation and other overhead costs incurred in the administration of the Corporation have been borne by the Province of Alberta and are not reflected in these financial statements.

Note 8 Contingent Gain

Retroactive to January 1, 1987, the Corporation is claiming an increase in the tonnage rental rate for transporting grain.

The Corporation and the Canadian National Railway Company have agreed that the claim be referred to arbitration. It is expected that arbitration will be completed in 1989.

The amount of the contingent gain cannot be estimated at this time.

Any future adjustment of the 1987 and 1988 rates will be accounted for as a prior period adjustment.

Note 9 Comparative Figures

The 1987 figures have been reclassified where necessary to conform to 1988 presentation.

Note 10 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

ALBERTA RESOURCES RAILWAY CORPORATION
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 1988

Held By	Issue Date	Maturity Date	Interest Rate	Amount Outstanding	Sinking Fund Assets (Schedule 2)	Long-term Debt
Debentures:						
Canada Pension Plan Investment Fund						
	Oct. 1, 1973	Oct. 1, 1993	7.61%	$ 5,484,000	$ 3,891,689	$ 1,592,311
	Nov. 1, 1973	Nov. 1, 1993	7.58%	5,877,000	4,170,579	1,706,421
	Dec. 3, 1973	Dec. 3, 1993	7.50%	5,170,000	3,668,860	1,501,140
	Jan. 2, 1974	Jan. 2, 1994	7.47%	2,775,000	1,969,263	805,737
	Feb. 1, 1974	Feb. 1, 1994	7.53%	5,694,000	4,040,714	1,653,286
				25,000,000	17,741,105	7,258,895
Alberta Municipal Financing Corporation						
	Jul. 31, 1980	Jul. 31, 1990	11.73%	20,000,000	14,192,883	5,807,117
	Jul. 15, 1977	Jul. 15, 1992	9.00%	25,000,000	17,741,105	7,258,895
				45,000,000	31,933,988	13,066,012
Notes:						
Provincial Treasurer	Various	Demand	Prime	8,440,172	3,183,118	5,257,054
Total 1988				$78,440,172	$52,858,211	$25,581,961
Total 1987				$78,440,172	$45,437,875	$33,002,297

Schedule 2

ALBERTA RESOURCES RAILWAY CORPORATION
SCHEDULE OF SINKING FUND ASSETS
DECEMBER 31, 1988

Investments	
At cost	
Bonds	
Government of Canada	$21,146,355
Provincial (Note A)	2,534,293
Corporate	1,125,000
	24,805,648
Bond coupons and residuals	
Government of Canada	26,904,126
Mid-term money market securities	499,566
	52,209,340
Less unamortized realized net gains	(1,881,375)
	50,327,965
Cash	1,623,232
Accrued interest receivable	907,014
Total 1988	$52,858,211
Total 1987	$45,437,875

Note A There are no bonds of the Province of Alberta.

B The market value of the total sinking fund assets at December 31, 1988 was $53,801,831 (1987 $47,653,815).

ALBERTA MUNICIPAL FINANCING CORPORATION
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
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Statement of Changes in Financial Position
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Schedule of Sinking Fund Assets

AUDITOR'S REPORT

To the Shareholders of the
Alberta Municipal Financing Corporation

I have examined the balance sheet of the Alberta Municipal Financing Corporation as at December 31, 1988 and the statements of revenue, expenditure and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
February 17, 1989

ALBERTA MUNICIPAL FINANCING CORPORATION
BALANCE SHEET
AS AT DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
ASSETS		
Cash	$ 69,704	$ 3,839
Accrued interest receivable	212,975	225,811
Loans to municipal authorities	5,048,465	4,989,694
	$5,331,144	$5,219,344
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Short-term note payable to the Provincial Treasurer	$ —	$ 14,948
Accrued interest payable	117,523	120,303
Net debenture debt (Schedule 1 and Notes 3 and 4)	4,557,703	4,478,864
	4,675,226	4,614,115
Shareholders' equity:		
Share capital: (Note 5)		
Authorized: 7,500 common shares, par value $10 per share		
Issued and fully paid:		
1988 6,477 shares (1987 6,386 shares)	65	64
Retained earnings	655,853	605,165
	655,918	605,229
	$5,331,144	$5,219,344

A.F. Collins
President & Chairman of the Board

R.L. Ardiel
Vice-President

The accompanying notes are part
of these financial statements.

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1988

(thousands of dollars)

	1988	1987
Revenue:		
Interest on loans	$575,670	$617,919
Investment income on sinking fund assets (Note 6)	107,829	128,715
Interest on deposits	6,834	7,436
Fees on loan prepayments	342	5,523
Gains on redemption of debenture debt	68	139
Exchange gains (losses) on debenture debt	25	(302)
	690,768	759,430
Expenditure:		
Interest on debentures	638,516	687,234
Amortization of debenture discount	1,151	2,268
Administration and office expense	296	317
Interest on short-term notes	52	56
Debt service charges	51	54
Directors' and officers' fees and expenses	14	8
	640,080	689,937
Excess of revenue over expenditure for the year	50,688	69,493
Retained earnings, beginning of year	605,165	535,672
Retained earnings, end of year	$655,853	$605,165

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
Operating transactions:		
Excess of revenue over expenditure for the year	$ 50,688	$ 69,493
Add (deduct) non-cash items:		
Amortization of gains, losses and discounts related to debt	1,110	2,487
Amortization of premiums and discounts related to sinking fund investments	(23,133)	(26,466)
Decrease in accrued interest, net	10,056	511
Cash provided by operating transactions	38,721	46,025
Investing transactions:		
New loans	(314,033)	(306,528)
Loan repayments	255,262	370,354
Cash provided by (applied to) investing transactions	(58,771)	63,826
Financing transactions:		
Debt issues:		
Canada Pension Plan Investment Fund	311,347	327,996
Short-term note payable to the Provincial Treasurer	—	14,892
Debt retirement:		
Redemption of debentures	(221,862)	(625,330)
Redemption of short-term note payable to the Provincial Treasurer	(15,000)	—
Liquidation of sinking fund assets, net	11,429	148,590
Sale of shares	1	—
Cash provided by (applied to) financing transactions	85,915	(133,852)
Increase (decrease) in cash	65,865	(24,001)
Cash at beginning of year	3,839	27,840
Cash at end of year	$ 69,704	$ 3,839

ALBERTA MUNICIPAL FINANCING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Alberta Municipal Financing Corporation operates under the authority of the Alberta Municipal Financing Corporation Act, Chapter A-33, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Sinking Fund Assets (Schedule 2)

Sinking fund assets are recorded at cost. The cost of investments includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.

Realized gains and losses on disposals of sinking fund investments are included in the determination of investment income. The cost of investments disposed of is determined on the average cost basis.

Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Foreign Exchange

Debenture debt, cash, accrued interest, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Investments, other than short-term money market securities, and revenue items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except:

(i) unrealized exchange gains or losses relating to hedged debenture debt which are deferred until the debt is extinguished, and unrealized exchange gains or losses relating to unhedged debenture debt which are deferred and amortized over the remaining life of the debt, and

(ii) unrealized exchange gains or losses relating to hedged monetary assets which are deferred.

Debenture Discount

Debenture discount, including underwriting commission, arising on the issue of debenture debt is deferred and amortized over the term of the debt. Public debenture issue expenses are charged against income as they arise.

Note 3 Net Debenture Debt

(a) The debenture debt of the Corporation is fully guaranteed by the Province of Alberta.

(b) Debentures amounting to $4,142,152,000 held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.

(c) Debentures are recorded net of sinking fund assets, deferred exchange losses and unamortized discounts.

Note 4 Commitments (thousands of dollars)

Sinking fund and debenture redemption requirements during each of the next five years are as follows:

	Sinking Fund	Debenture Redemption	Total
1989	$ 7,875	$323,665	$331,540
1990	7,875	80,406	88,281
1991	7,875	117,130	125,005
1992	7,875	89,599	97,474
1993	7,875	137,433	145,308
	$39,375	$748,233	$787,608

Note 5 Share Capital

Particulars of share capital are summarized hereunder:

Class	Restricted to	Number of shares Authorized	Number of shares Issued and Fully Paid	Total Dollar Amount
A	Provincial Treasurer	4,500	4,500	$45,000
B	Municipalities and hospitals	1,000	923	9,230
C	Cities	750	578	5,780
D	Towns and villages	750	315	3,150
E	Schools, universities and colleges	500	161	1,610
		7,500	6,477	$64,770

72 Class B, 1 Class D and 18 Class E shares were issued during the year at $10 each.

Note 6 Investment Income on Sinking Fund Assets

Investment income on sinking fund assets is used to acquire additional sinking fund assets.

Prior to 1986, the Corporation was required by its by-laws to provide sinking fund assets for all of its debenture debt. In 1986, the Corporation's by-laws were changed to require sinking fund assets only for certain public debentures and certain other debentures maturing in 2000. Sinking fund assets in excess of amounts required by the new by-laws are being used to retire debentures as they mature. Commencing in 1988, any remaining excess sinking fund assets are also available for loans to municipal authorities.

In accordance with the change in the Corporation's sinking fund policy, assets of $107,000,000 were used to repay debentures maturing in 1988.

Note 7 Approval of Financial Statements

These financial statements have been approved by the Board of Directors.

Schedule 1

ALBERTA MUNICIPAL FINANCING CORPORATION
SCHEDULE OF NET DEBENTURE DEBT
AS AT DECEMBER 31, 1988
(thousands of dollars)

Date of Issue	Maturity Date	Interest Rate	Original Issue	Principal Outstanding
Provincial Treasurer				
Nov 1, 1982	Nov 1, 1989	13.50%	$150,000	$ 70,000
Nov 1, 1979	Nov 1, 1999	11.70	70,000	70,000
Mar 3, 1980	Mar 3, 2000	13.45	35,000	35,000
Jul 2, 1980	Jul 3, 2000	11.75	30,000	30,000
Aug 15, 1980	Aug 15, 2000	13.20	35,000	35,000
Nov 17, 1980	Nov 17, 2000	13.75	75,000	75,000
Dec 1, 1980	Dec 1, 2000	13.65	50,000	50,000
Dec 17, 1979	Dec 15, 2000	11.85	70,000	70,000
Dec 15, 1980	Dec 15, 2000	13.60	155,000	155,000
Mar 2, 1981	Mar 2, 2001	14.10	30,000	30,000
Jun 15, 1981	Jun 15, 2001	16.25	85,000	85,000
Oct 1, 1980	Oct 1, 2001	13.66	75,000	75,000
Total				780,000
Canada Pension Plan Investment Fund (Note 3(b))				
Dec 1, 1969	Nov 3, 1989	7.32	76,618	76,618
Dec 1, 1970	Nov 2, 1990	8.06	78,282	78,282
Dec 1, 1971	Nov 1, 1991	7.18	92,130	92,130
Dec 15, 1972	Jun 1, 1992	7.13	54,599	54,599
Dec 15, 1973	Sep 4, 1993	7.44	85,433	85,433
Nov 15, 1974	Oct 1, 1994	8.34	98,318	98,318
Nov 14, 1975	Oct 1, 1995	8.79	137,694	137,694
Oct 15, 1976	Sep 1, 1996	9.06	140,685	140,685
Oct 14, 1977	Sep 1, 1997	9.06	163,457	163,457
Oct 16, 1978	Sep 1, 1998	9.31	176,645	176,645
Nov 15, 1979	Oct 1, 1999	10.04	219,206	219,206
Nov 14, 1980	Oct 1, 2000	12.35	222,367	222,367
Sep 15, 1981	Aug 1, 2001	14.18	216,739	216,739
Jun 1, 1982	Jun 1, 2002	15.75	274,735	274,735
Apr 5, 1983	Apr 5, 2003	13.82	209,284	209,284
Dec 1, 1983	Dec 1, 2003	11.50	231,739	231,739
Dec 3, 1984	Dec 3, 2004	13.25	338,491	338,491
Nov 1, 1985	Nov 1, 2005	11.66	283,604	283,604
Nov 3, 1986	Nov 3, 2006	9.85	395,396	395,396
Nov 2, 1987	Nov 2, 2007	9.66	335,383	335,383
Oct 3, 1988	Oct 3, 2008	10.04	259,294	259,294
Nov 1, 1988	Nov 1, 2008	10.10	33,805	33,805
Dec 1, 1988	Dec 1, 2008	9.93	18,248	18,248
Total				4,142,152
Public, payable in Canadian dollars				
Aug 15, 1984	Aug 15, 1989	13.50	150,000	150,000
Nov 1, 1969	Nov 1, 1989	8.00	15,000	56
Nov 15, 1966	Nov 15, 1989	6.25	25,000	25,000
Jun 1, 1970	Jun 1, 1990	8.625	28,000	2,124
Jun 15, 1966	Jun 15, 1991	5.75	25,000	25,000
May 15, 1967	May 15, 1992	6.00	35,000	35,000
Mar 15, 1968	Mar 15, 1993	7.25	52,000	52,000
Jan 18, 1983	Dec 15, 2002	12.25	450,000	450,000
Total				739,180
Public, payable in United States dollars				
Dec 15, 1964	Dec 15, 1989	4.625	25,000 U.S.	1,991
Plus deferred exchange gains				35
Total				2,026
				5,663,358
Less: Sinking Fund assets (Schedule 2)				1,096,263
Unamortized debenture discount				9,392
				1,105,655
Total				$4,557,703

Schedule 2

ALBERTA MUNICIPAL FINANCING CORPORATION
SCHEDULE OF SINKING FUND ASSETS
AS AT DECEMBER 31, 1988
(thousands of dollars)

	Par Value	Book Value	Market Value
Investments:			
Bonds and debentures:			
Government of Canada, direct and guaranteed	$354,371	$ 366,823	$ 371,165
Provincial, direct:			
- Alberta	10,527	10,510	10,066
- Other	47,260	46,982	46,288
Provincial, guaranteed:			
- Alberta Municipal Financing Corporation	(a)	52,790	50,291
- Other Alberta	72,512	73,370	70,147
- Other	76,775	75,339	71,604
Corporate	46,600	46,522	48,322
Municipal	8,515	8,461	8,510
Mid-term money market securities:			
Notes	(b)	24,328	24,387
Certificates of deposit	2,000	2,000	2,011
Bond coupons and residuals:			
Government of Canada, direct		138,032	132,467
Provincial		7,127	7,052
		852,284	842,310
Short-term money market securities: (c)			
Treasury bills		165,552	165,552
Bearer deposit notes		11,986	11,986
Total		1,029,822	1,019,848
Other assets:			
Cash		47,721	47,721
Accrued interest receivable		18,720	18,720
Total		66,441	66,441
Total 1988		$1,096,263	$1,086,289
Total 1987		$1,084,559	$1,081,893

(a) Comprises Canadian $52,083,000 and United States $1,042,000

(b) Comprises Canadian $22,900,000 and United States $1,400,000

(c) Market value is deemed to be book value.

SECTION 7

1988-89
PUBLIC ACCOUNTS

COMMERCIAL ENTERPRISES - FINANCIAL STATEMENTS

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COMMERCIAL ENTERPRISES – FINANCIAL STATEMENTS

Introduction:

The Provincial corporations and enterprises included in this section operate on the basis of full cost supported by charges for goods or services with no subsidy from the General Revenue Fund.

Because the basis of accounting is significantly different from that used for the General Revenue Fund, and to adjust to the latter basis would result in the write-off of significant revenue earning assets, they are included in the consolidated financial statements on an equity basis whereby the Government's investment is adjusted for unremitted earnings and to reflect its share of capital transactions including loans to or from the enterprise.

ALBERTA TERMINALS LTD.
CONSOLIDATED FINANCIAL STATEMENTS
JULY 31, 1988

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Income and Retained Earnings
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Shareholders of
Alberta Terminals Ltd.

I have examined the consolidated balance sheet of Alberta Terminals Ltd. as at July 31, 1988 and the consolidated statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Company as at July 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
November 17, 1988

ALBERTA TERMINALS LTD.
CONSOLIDATED BALANCE SHEET
AS AT JULY 31, 1988

	1988	1987
ASSETS		
Current:		
Cash and interest bearing deposits	$ 512,749	$ 3,152,062
Accounts receivable	7,313,413	893,007
Accrued storage and elevation fees	546,012	137,363
Inventories	5,515,520	253,977
Prepaid expenses and other assets	660,481	341,656
	14,548,175	4,778,065
Investment in long-term securities (Note 4)	7,126,055	7,126,055
Fixed assets (Note 5)	20,645,138	9,876,006
Facility start-up costs (Note 6)	194,000	—
	$42,513,368	$21,780,126
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current:		
Demand bank loan (Note 7)	$ 4,860,000	$ 210,000
Accounts payable	2,472,543	462,429
Accrued liabilities	5,423,126	415,200
Deferred revenue	292,403	130,890
Dividend payable	181,000	—
	13,229,072	1,218,519
Shareholder's equity:		
Share capital (Note 8)	29,128,500	17,528,500
Retained earnings	155,796	3,033,107
	29,284,296	20,561,607
	$42,513,368	$21,780,126

The accompanying notes are part
of these consolidated financial statements.

ALBERTA TERMINALS LTD.
CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED JULY 31, 1988

	1988	1987
Revenue	$48,690,968	$3,750,052
Cost of sales	50,405,663	3,500,760
Gross operating (loss) profit	(1,714,695)	249,292
Other income (expenses):		
Dividend and interest income	935,823	823,410
Rental and marketing income	237,401	87,533
Grant - Province of Alberta	90,000	—
Loss on disposal of fixed assets	(712)	(5,164)
Administrative expenses	(2,132,128)	(870,364)
Interest expense	(384,000)	—
Marketing expense	(367,000)	—
	(1,620,616)	35,415
Net (loss) income before extraordinary items	(3,335,311)	284,707
Extraordinary items (Note 9)	639,000	—
Net (loss) income for the year	(2,696,311)	284,707
Retained earnings at beginning of year	3,033,107	2,748,400
Dividend	(181,000)	—
Retained earnings at end of year	$ 155,796	$3,033,107

ALBERTA TERMINALS LTD.
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JULY 31, 1988

	1988	1987
Cash provided by (used in) operating activities:		
Net (loss) income for the year	$ (2,696,311)	$ 284,707
Add items not affecting cash:		
Depreciation and amortization	1,150,485	493,447
Loss on disposal of fixed assets	712	5,164
	(1,545,114)	783,318
Net change in non-cash balances relating to operations	(398,870)	368,819
Cash provided by (used in) operating activities	(1,943,984)	1,152,137
Cash provided by (used in) investing activities:		
Purchase of long-term securities	—	(7,126,055)
Purchase of fixed assets	(11,827,263)	(893,515)
Proceeds on disposal of fixed assets	3,934	23,013
Facility start-up costs	(291,000)	—
Cash used in investing activities	(12,114,329)	(7,996,557)
Cash provided by (used in) financing activities:		
Issue of capital stock	11,600,000	—
Dividends	(181,000)	—
Cash provided by financing activities	11,419,000	—
Net decrease in cash and interest bearing deposits during the year	(2,639,313)	(6,844,420)
Cash and interest bearing deposits at beginning of year	3,152,062	9,996,482
Cash and interest bearing deposits at end of year	$ 512,749	$ 3,152,062

ALBERTA TERMINALS LTD.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JULY 31, 1988

Note 1 Authority

Alberta Terminals Ltd. was incorporated on September 19, 1979 under The Companies Act of the Province of Alberta and continued under the Alberta Business Corporations Act on June 30, 1983. The Company is also governed by the Canada Grain Act.

Note 2 Basis of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries, Alberta Terminals Canola Crushers Ltd. and Peace Export Terminals Ltd.

The accounts of the subsidiary, Alberta Terminals Canola Crushers Ltd., have been consolidated on the premise that the parent company will be responsible for the operating losses incurred by the subsidiary. Should the shareholder (Province of Alberta) subsequently arrange for these losses to be funded directly to the subsidiary from other sources, consolidation would not be appropriate.

Since the preferred shares of Alberta Terminals Canola Crushers Ltd. are beneficially owned by the Province of Alberta, they have been included in capital of the consolidated entity (see Note 8).

Note 3 Significant Accounting Policies

(a) Inventories

Inventories of grain and screenings are valued at estimated net realizable value at the balance sheet date. Seed, oil and meal inventories are valued at net realizable value. All other inventories are valued at lower of cost and net realizable value.

(b) Investment in long-term securities

The Company carries its investment in long-term securities at cost less a provision for losses where the decline in market value is determined to be permanent.

(c) Fixed assets

Fixed assets are recorded at cost. Depreciation is charged at rates designed to amortize the cost of assets over their estimated useful lives as follows:

Buildings	40 years straight-line
Equipment	5% - 10% declining balance
Building improvements	5% - 15% declining balance
Computer	7 years straight-line
Automotive	20% declining balance
Furniture	20% declining balance

Subsidiary company fixed assets are depreciated on a straight-line basis using the following annual rates:

Plant and buildings	5%
Gathering system	5%
Machinery and equipment	10%
Furniture and fixtures	12.5%
Automotive equipment	25%

(d) Facility start-up costs

Start-up costs are amortized on a straight-line basis over three years.

(e) Revenue recognition

Two-thirds of revenue derived from elevation is taken into income when the grain is received. One-third of the elevation fees is taken into income when the grain is shipped. Storage charges are recorded in the accounts on a monthly basis. Unbilled revenue is recorded using the tariff rates in effect at the balance sheet date.

The company generally follows the policy of hedging its unpriced seed and its oil and meal inventories not under sales contract to minimize risk from market fluctuations. Accordingly, gains or losses on hedging activities are taken into income as incurred.

(f) Foreign currency

The Company translates assets and liabilities held in foreign currency to Canadian funds at the year end rates of exchange. Exchange gains and losses from such translation practices have been included in operations. Exchange gains and losses on non-current assets and liabilities are deferred and amortized over the period to which they relate.

Note 4 **Investment in Long-term Securities**

The investment consists of a mutual fund that invests in long-term Government of Canada bonds. The current decline in value is viewed as temporary.

	1988		1987
	Cost	Market Value	Cost
Investment	$7,126,055	$7,056,062	$7,126,055

Note 5 **Fixed Assets**

	1988			1987
	Cost	Accumulated Depreciation	Net	Net
Land	$ 3,017,930	$ —	$ 3,017,930	$2,917,930
Plant and buildings	9,257,888	911,507	8,346,381	3,051,128
Equipment	8,900,839	1,508,049	7,392,790	2,133,337
Building improvements	2,249,155	803,089	1,446,066	1,477,825
Gathering system	157,000	8,000	149,000	—
Computer	151,938	93,144	58,794	78,609
Automotive	162,782	60,371	102,411	97,207
Furniture	211,573	79,807	131,766	119,970
	$24,109,105	$3,463,967	$20,645,138	$9,876,006

Note 6 **Facility Start-up Costs**

	1988	1987
Start-up costs, at cost	$291,000	$ —
Less: Amortization	97,000	—
	$194,000	$ —

Note 7 **Demand Bank Loan**

The demand bank loan bears interest at prime and is secured by the assets of the subsidiary, Alberta Terminals Canola Crushers Ltd. as follows: a general assignment of accounts receivable, inventories, a $25,000,000 fixed and floating charge debenture on all the assets, an assignment of fire insurance, and a guarantee from the Province of Alberta.

Note 8 **Share Capital**

	1988	1987
Authorized - unlimited number of common shares of no par value		
Issued - 70,114 common shares	$17,528,500	$17,528,500

The preferred shares of the subsidiary, Alberta Terminals Canola Crushers Ltd., are beneficially owned by the shareholder (Province of Alberta) and have been included in capital as follows:

	1988	1987
Authorized - 8,600,000 class A non-cumulative, non-voting redeemable preferred shares		
- unlimited class B cumulative, non-voting, redeemable preferred shares		
Issued - 8,600,000 class A preferred shares	8,600,000	—
- 3,000,000 class B preferred shares	3,000,000	—
	$29,128,500	$17,528,500

Note 9 **Extraordinary Items**

Extraordinary items consist of unrealized futures gains of $462,000 and an insurance settlement of $177,000 both of which relate to the period prior to acquisition.

Note 10 Pension Plan

The Company maintains a contributory defined benefit pension plan covering substantially all its employees. The December 31, 1986 independent actuarial valuation was revised at December 31, 1987 and indicated pension fund assets of $1,750,000, accrued pension benefits of $1,168,000 and a surplus of $582,000 in the plan. As a result, the Company suspended contributions as of December 31, 1987. The expected date of the next actuarial valuation is December 31, 1989. Pension expense in the current year amounted to $13,756.

The subsidiary company makes contributions to an employee pension plan. The last valuation of the plan was conducted as at January 1, 1987 and indicated a surplus of $11,000 based on actuarial results.

Note 11 Subsequent Events

(a) Subsequent to the year-end, the Province of Alberta committed to purchase an additional $6,900,000 in class B shares of the subsidiary company. The proceeds from the share issue are to be used to expand and upgrade existing plant facilities.

(b) In accordance with an agreement dated August 19, 1987, the Alberta Agricultural Development Corporation will provide funding to offset operating losses of the subsidiary, Alberta Terminals Canola Crushers Ltd., in the first three years of operations to a maximum of $1,500,000 in year one, $1,000,000 in year two and $500,000 in year three. The subsidiary company will issue shares to the Alberta Agricultural Development Corporation in exchange for the funding.

Note 12 Commitments

The company leases a fleet of railcars for the transport of product. The future minimum annual lease payments are as follows:

1989	$186,000
1990	177,000
1991	177,000
1992	131,000
1993	28,000

Note 13 Approval of Financial Statements

These financial statements have been reviewed by the Audit Committee and recommended to the Board for approval.

THE ALBERTA GENERAL INSURANCE COMPANY
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To The Board of Directors of
The Alberta General Insurance Company

I have examined the balance sheet of The Alberta General Insurance Company as at December 31, 1988 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Company as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
February 9, 1989

THE ALBERTA GENERAL INSURANCE COMPANY
BALANCE SHEET
AS AT DECEMBER 31, 1988

	1988	1987
ASSETS		
Cash	$491,231	$464,844
Reinsurance accounts receivable	—	11,143
Accrued interest	12,763	10,647
	$503,994	$486,634
LIABILITIES, RESERVE AND SURPLUS		
Sundry accounts payable	$ 8,400	$ 8,100
Unearned premiums	19	44
	8,419	8,144
Reserve for reinsurance ceded to unregistered companies	—	2,780
Surplus	495,575	475,710
	$503,994	$486,634

The accompanying notes are part of these financial statements.

THE ALBERTA GENERAL INSURANCE COMPANY
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988	1987
Underwriting:		
Revenue:		
Premiums earned, net of cancellations and returns	$ 25	$ 25
Expense:		
Claims, net of reinsurance and salvage	(4,993)	(6,847)
Administrative and general expenses	33,576	32,812
Total expenses	28,583	25,965
Underwriting profit (loss)	(28,558)	(25,940)
Other income:		
Interest	45,643	37,550
Operating surplus for the year	17,085	11,610
Surplus at beginning of year	475,710	438,339
Decrease in reserve for reinsurance ceded to unregistered companies	2,780	25,761
Surplus at end of year	$495,575	$475,710

THE ALBERTA GENERAL INSURANCE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Alberta General Insurance Company operates under the authority of The Alberta General Insurance Company Act, Chapter 9, Statutes of Alberta 1948.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with accounting practices appropriate to Canadian insurance companies or as prescribed by the Alberta Insurance Act. These accounting practices differ from generally accepted accounting principles in that a reserve for reinsurance ceded to companies not registered or licensed in Canada is required to include amounts owed by such companies.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cessation of Business

The Alberta General Insurance Company has ceased active business operations with the exception of one policy concerning certain government property.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA INTERMODAL SERVICES LTD.
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Net Earnings and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Shareholder of Alberta
Intermodal Services Ltd.

I have examined the balance sheet of Alberta Intermodal Services Ltd. as at December 31, 1988 and the statements of net earnings and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of Alberta Intermodal Services Ltd. as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in accounting policy with respect to software development and business development costs as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
February 24, 1989

ALBERTA INTERMODAL SERVICES LTD.
BALANCE SHEET
DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
ASSETS		
Current:		
Cash	$10,141	$ 7,573
Short-term investment	10,255	—
Accounts receivable	1,648	2,400
Prepaid expenses	110	60
	22,154	10,033
Fixed assets (Note 4)	7,289	7,499
Deferred charges (Notes 3 and 5)	864	893
	$30,307	$18,425
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current:		
Accounts payable and accrued liabilities	$ 817	$ 1,235
Deferred revenue	15	32
	832	1,267
Shareholder's equity:		
Share capital (Note 6)	32,267	20,000
Deficit	(2,792)	(2,842)
	$30,307	$18,425

The accompanying notes are part
of these financial statements.

Signed on behalf of the Board:

Clarence Roth, Director

William D. Sokil, Director

ALBERTA INTERMODAL SERVICES LTD.
STATEMENT OF NET EARNINGS AND DEFICIT
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
Sales	$12,943	$10,667
Cost of sales	12,416	10,861
Gross operating earnings (loss)	527	(194)
Expenses:		
Sales and service	1,088	1,187
General administrative	713	588
Depreciation	221	256
Amortization of deferred charges	168	151
Provision for doubtful accounts receivable	(142)	200
	2,048	2,382
Operating loss	(1,521)	(2,576)
Interest income	1,571	747
Net earnings (loss) for the year	50	(1,829)
Deficit at beginning of year, before restatement	(3,735)	(1,863)
Adjustment for deferred charges (Note 3)	893	850
Deficit at beginning of year, as restated	(2,842)	(1,013)
Deficit at end of year	$ (2,792)	$ (2,842)

ALBERTA INTERMODAL SERVICES LTD.
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
Operating activities:		
Net earnings (loss) for the year	$ 50	$ (1,829)
Depreciation	221	256
Amortization of deferred charges	168	151
	439	(1,422)
Net change in non-cash working capital balances	(9,988)	(311)
	(9,549)	(1,733)
Financing activities:		
Issuance of common shares	12,267	–
Investing activities:		
Purchase of fixed assets	(11)	(28)
Additions to deferred charges	(139)	(194)
	(150)	(222)
Increase (decrease) in cash during the year	2,568	(1,955)
Cash at beginning of year	7,573	9,528
Cash at end of year	$10,141	$ 7,573

ALBERTA INTERMODAL SERVICES LTD.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Company was incorporated under the Business Corporations Act, Chapter B-15, Statutes of Alberta 1981.

All the issued common shares of the Company are held by the Province of Alberta and accordingly the Company is exempt from income tax.

Note 2 Significant Accounting Policies and Reporting Practices

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated on the straight-line method over the estimated useful lives of the assets at the following annual rates:

Yard improvements	5%
Buildings	10%
Computer equipment	10%
Office furniture and equipment	20%
Leasehold improvements	20%

Deferred Charges

Expenditures which provide long-term benefit to the Company are stated at cost less accumulated amortization.

Amortization is calculated on the straight-line method over the estimated future period during which benefits accrue to the Company at the following annual rates:

Software development costs	10%
Business development costs	20%

Short-term Investment

The investment is stated at cost plus the applicable portion of the discount calculated using the straight-line method over the period to maturity.

Note 3 Change in Accounting Policy

In prior years, software development and business development costs were reported as business development expenses. Effective January 1, 1988, the policy was adopted whereby these costs are recorded as deferred charges and amortized over the estimated future period during which the benefits from these costs accrue. This change in accounting policy has been applied retroactively and has the following effect on the financial statements:

	1988	1987
	(thousands of dollars)	
Net earnings (loss) for the year:		
Based on previous accounting policy	$ 101	$ (1,872)
Add: Software and business development costs deferred	117	194
Less: Amortization of software and business development costs	(168)	(151)
Based on present accounting policy	$ 50	$ (1,829)

The deficit at beginning of year has been decreased by $893,000 (1987 $850,000) and at end of year by $842,000 (1987 $893,000). Deferred charges have increased by $842,000 (1987 $893,000).

Note 4 Fixed Assets

	1988			1987
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
		(thousands of dollars)		
Land	$4,789	$ —	$4,789	$4,789
Yard improvements	2,214	331	1,883	1,991
Buildings	510	153	357	408
Computer equipment	310	130	180	204
Office furniture and equipment	167	92	75	99
Leasehold improvements	11	6	5	8
	$8,001	$712	$7,289	$7,499

During the year the Company revised the estimated useful life of computer equipment from 5 years to 10 years. The revision resulted in a decrease in depreciation and an increase in earnings of $36,000 for the current year.

Note 5 Deferred Charges

	1988			1987
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Software development costs	$ 805	$147	$658	$617
Business development costs	460	276	184	276
Legal costs	22	—	22	—
	$1,287	$423	$864	$893

Note 6 Share Capital

Authorized

Unlimited number of common shares without par value

Issued

The issued share capital is summarized as follows:

	Number of Shares	Amount (thousands of dollars)
December 31, 1987	20,001	$20,000
Issued for cash during year (1987 nil)	12,267	12,267
December 31, 1988	32,268	$32,267

Note 7 Commitments

The Company has entered into contractual arrangements to place with a carrier a minimum volume of traffic with an approximate cost of $12,060,000 over a period of two years ending December 31, 1990.

The Company is committed to purchase 50 rail cars at a cost of approximately $8,500,000 during 1989.

Note 8 Comparative Figures

The 1987 figures have been reclassified where necessary to conform to 1988 presentation.

THE WORKERS' COMPENSATION BOARD
FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Balance Sheet
Statement of Operations and Fund Balance
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments
Schedule of Administrative and General Expenses
Schedule of Rehabilitation Centre Operations

AUDITOR'S REPORT

To the Members of
The Workers' Compensation Board

I have examined the balance sheet of The Workers' Compensation Board as at December 31, 1988 and the statements of operations and fund balance and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
April 5, 1989

THE WORKERS' COMPENSATION BOARD
BALANCE SHEET
AS AT DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
ASSETS		
Cash	$ 65,785	$ 61,014
Assessments and other receivables (Note 3)	33,859	27,371
Accrued interest	19,987	22,131
Investments (Schedule 1)	1,313,159	1,229,843
Deferred charges (Note 4)	27,221	22,351
Fixed assets (Note 5)	10,969	11,979
	$1,470,980	$1,374,689
LIABILITIES AND FUND BALANCE		
Accounts payable	$ 2,373	$ 2,697
Deferred revenue (Note 4)	26,792	29,499
Employers' deposit accounts	380	380
Staff benefit trust	200	183
Liability for claims (Note 6)	1,808,300	1,702,600
Fund balance (deficit)	(367,065)	(360,670)
	$1,470,980	$1,374,689

On behalf of the Board of Directors:

Vern Millard, Director

Kenneth C. Pals, Director

The accompanying notes and schedules
are part of these financial statements.

THE WORKERS' COMPENSATION BOARD
STATEMENT OF OPERATIONS AND FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	Operating Activities For		1988	1987
	1988	Prior Years	Total	Total
REVENUE				
Assessments				
Industry	$312,358	$ 279	$ 312,637	$ 272,307
Self-Insurers	1,178	6,988	8,166	9,671
Investment income (Note 7)	—	127,441	127,441	126,389
Province of Alberta (Note 8)	—	14,429	14,429	16,191
	313,536	149,137	462,673	424,558
EXPENDITURE				
Claim costs (Note 9)	88,004	221,979	309,983	294,385
Deduct: Claim costs charged to the liability for claims	3,636	215,011	218,647	209,704
	84,368	6,968	91,336	84,681
Provision for future claim costs	222,300	—	222,300	186,900
Adjustment to liability for claims:				
Investment income allocated	—	152,816	152,816	153,019
Actuarial estimates	—	(47,087)	(47,087)	25,179
Total claim costs	306,668	112,697	419,365	449,779
Administrative and general expenses (Schedule 2)	43,103	—	43,103	39,486
Rehabilitation Centre operations, net (Schedule 3)	470	—	470	209
Occupational Health and Safety (Note 10)	6,130	—	6,130	6,071
	356,371	112,697	469,068	495,545
OPERATING SURPLUS (DEFICIT)	$ (42,835)	$ 36,440	(6,395)	(70,987)
Fund balance at beginning of year			(360,670)	(289,683)
FUND BALANCE AT END OF YEAR			$(367,065)	$(360,670)

THE WORKERS' COMPENSATION BOARD
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
OPERATING ACTIVITIES		
Operating surplus (deficit)	$ (6,395)	$ (70,987)
Claim costs charged to operations	91,336	84,681
	84,941	13,694
Items not requiring funds:		
Provision for future claim costs	222,300	186,900
Adjustments to the liability for claims:		
Investment revenue allocated	152,816	153,019
Actuarial estimates	(47,087)	25,179
Depreciation and amortization of fixed assets	2,032	2,337
Amortization, gains and losses on investments, net	(20,824)	(10,656)
Write-down of investments	6,047	950
Other, net	(4,934)	1,053
	395,291	372,476
Deduct:		
Claim payments:		
Compensation	124,406	117,454
Vocational Rehabilitation	15,833	15,408
Medical Aid	51,858	49,694
Pension	122,371	125,697
Pension award recoveries	(1,086)	(1,555)
Refund of employer deposits	—	100
	313,382	306,798
Cash provided from operating activities	81,909	65,678
INVESTING ACTIVITIES		
Purchase and sale of investments, net	(76,116)	(31,725)
Purchase and sale of fixed assets, net	(1,022)	(1,836)
Cash applied to investing activities	(77,138)	(33,561)
INCREASE IN CASH	4,771	32,117
Cash at beginning of year	61,014	28,897
CASH AT END OF YEAR	$ 65,785	$ 61,014

THE WORKERS' COMPENSATION BOARD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority

The Workers' Compensation Board operates under the authority of the Workers' Compensation Act, Statutes of Alberta 1981, Chapter W-16, as amended.

Note 2 Significant Accounting Policies

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that amortized unrealized net gains on equities are recorded as a deferred charge rather than an adjustment to the carrying value of equities in investments.

(b) Depreciation and Amortization of Fixed Assets

Depreciation is recorded as follows:

Buildings	2½% straight-line
Equipment - Data processing	35% diminishing balance
- Other	15% diminishing balance
Automobiles	25% straight-line (first year) 20% straight-line (thereafter)

Leasehold improvements and data processing software costs are amortized on a straight-line basis over the expected useful life.

(c) Investments

Investments are recorded at amortized cost with the exception of real estate and equities which are at cost.

Included in investments are:

(i) term deposits which consist of certificates of deposits, guaranteed investment certificates, treasury bills and promissory notes.

(ii) equities which consist of common and preferred shares, warrants and pooled equity units.

A gain or loss on the sale of a fixed term investment is deferred and amortized to investment income to the maturity date of the disposed investment.

A gain or loss on the sale of an equity is deferred and amortized to investment income at 15% per annum, applied to the unamortized balance. Unrealized gains and losses on equities are also amortized to investment income at 15% per annum, applied to the unamortized balance.

Investment income is recorded as an operating revenue for prior years on the basis the income is to provide for the cost of prior years' claims. Investment income is allocated to the liability for claims based on average balances and expected yield.

(d) Translation of Foreign Currency

Assets held and liabilities payable in foreign currency are translated into Canadian dollars at the exchange rate prevailing at the balance sheet date except investments which are translated at historical exchange rates.

(e) Actuarial Liabilities

Actuarial liabilities are the estimated present value amounts required to meet the future cost of claims in respect of current and prior years' accidents. The liability estimates are reviewed annually by an independent consulting actuary.

Note 3 Assessments and Other Receivables

Assessments and other receivables are as follows:

	1988	1987
	(thousands of dollars)	
Assessments receivable	$30,666	$24,780
Less: Allowance for doubtful assessments receivable	1,400	1,800
	29,266	22,980
Accounts receivable	3,028	2,543
Advances to pensioners	1,565	1,848
	$33,859	$27,371

Note 4 **Deferred Charges/Revenue**

Deferred charges and revenue are as follows:

	1988	1987
	(thousands of dollars)	
Deferred charges		
Amortized unrealized net gain on equities	$27,221	$22,351
	$27,221	$22,351
Deferred revenue		
Unamortized net gain on sale of equities	$21,645	$23,257
Unamortized net gain on sale of fixed term investments	5,147	6,242
	$26,792	$29,499

Note 5 **Fixed Assets**

Fixed assets are as follows:

	1988			1987
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
	(thousands of dollars)			
Land	$ 604	$ —	$ 604	$ 604
Buildings	9,402	4,097	5,305	5,540
Equipment	11,509	7,862	3,647	4,367
Leasehold improvements	300	103	197	171
Software costs	1,989	773	1,216	1,297
	$23,804	$12,835	$10,969	$11,979

Note 6 **Liability for Claims**

Liability for claims is as follows:

	1988				1987
	Pensions	Unfinalled Claims	Enhanced Disabilities	Total	Total
	(thousands of dollars)				
Increases in Liability					
Current year claims					
Capitalized pension awards	$ 13,844	$ —	$ —	$ 13,844	$ 13,296
Provision for future claim costs	—	138,100	84,200	222,300	186,900
Prior years' claims					
Capitalized pension awards	105,128	—	—	105,128	100,088
Investment income allocated	67,820	51,816	33,180	152,816	153,019
Actuarial adjustments	(32,038)	(3,973)	(11,076)	(47,087)	25,179
	154,754	185,943	106,304	447,001	478,482
Decreases in Liability					
Pension payments	122,371	—	—	122,371	125,697
Reduction of pension advances	283	—	—	283	581
Claim costs	—	133,443	85,204	218,647	209,704
	122,654	133,443	85,204	341,301	335,982
Net increase	32,100	52,500	21,100	105,700	142,500
Liability at beginning of year	710,600	604,000	388,000	1,702,600	1,560,100
Liability at end of year	$742,700	$656,500	$409,100	$1,808,300	$1,702,600

Note 7 Investment Income

Investment income is as follows:

	1988	1987
	(thousands of dollars)	
Interest and dividends	$120,791	$119,303
Amortization of net gain on sale of fixed term investments	4,007	1,347
Amortization of net gain on sale of equities	3,820	4,104
Amortization of unrealized net gain on equities	4,870	2,585
Write down of investments	(6,047)	(950)
	$127,441	$126,389

Note 8 Province of Alberta

Reimbursement is received from the General Revenue Fund of the Province of Alberta to cover payment of legislative increases for pre-1974 pensions.

Note 9 Claim Costs

Claim costs are as follows:

		Industry			
	Self-Insurers	1988	Prior Years	1988 Total	1987 Total
			(thousands of dollars)		
Pension awards	$4,614	$13,844	$100,514	$118,972	$113,384
Less: Pension award recoveries	–	–	1,086	1,086	1,555
	4,614	13,844	99,428	117,886	111,829
Compensation	1,611	51,915	70,880	124,406	117,454
Vocational rehabilitation	300	556	14,977	15,833	15,408
Medical aid	1,468	21,215	29,175	51,858	49,694
	$7,993	$87,530	$214,460	$309,983	$294,385

Medical aid includes reimbursements to the Alberta Health Care Insurance Fund for payment of basic health services provided to injured workers in the amount of $13,182,000 (1987 $12,631,000). Also included are charges in the amount of $5,986,000 (1987 $6,118,000) for treatment of injured workers at the Rehabilitation Centre.

Note 10 Occupational Health and Safety

The Workers' Compensation Board reimburses the Provincial Treasurer for a portion of the costs of administering the Occupational Health and Safety Act.

Note 11 Comparative Figures

The 1987 figures are reclassified where necessary to conform to 1988 presentation.

Note 12 Approval of Financial Statements

These financial statements were approved by the Board of Directors.

Schedule 1

THE WORKERS' COMPENSATION BOARD
SCHEDULE OF INVESTMENTS
AS AT DECEMBER 31, 1988
(thousands of dollars)

	1988		1987	
	Book Value	Market Value	Book Value	Market Value
Bonds				
Government of Canada and Provincial guaranteed	$ 643,672	$ 647,757	$ 694,935	$ 704,549
Corporate	75,423	76,060	90,057	91,625
	719,095	723,817	784,992	796,174
Coupons and residuals	29,618	28,156	26,409	25,676
Mortgages				
N.H.A. guaranteed	40,437	40,641	34,440	35,247
Commercial	43,854	44,767	42,663	44,750
	84,291	85,408	77,103	79,997
Real estate	36,847	42,044	37,053	42,349
Equities	278,913	333,731	270,357	309,376
Term deposits	164,395	161,388	33,929	33,034
	$1,313,159	$1,374,544	$1,229,843	$1,286,606

Schedule 2

THE WORKERS' COMPENSATION BOARD
SCHEDULE OF ADMINISTRATIVE AND GENERAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1988

(thousands of dollars)

	1988	1987
ADMINISTRATIVE		
Salaries and benefits	$31,454	$29,225
Data processing and office equipment rentals and maintenance	2,140	1,792
Depreciation and amortization	1,819	2,126
Maintenance, rental and operation of buildings	1,240	1,129
Professional fees	849	768
Printing and office supplies	753	570
Travel	599	521
Postage and freight	566	582
Telephone	482	618
Memberships, publications, courses and seminars	399	312
Taxes	324	311
Staff recruitment and relocation	286	59
Media productions and advertising	156	81
Insurance and security services	129	111
Bank service fees	95	109
Miscellaneous	139	84
	41,430	38,398
Deduct:		
Rental revenue	84	30
Miscellaneous revenue	390	569
	474	599
	40,956	37,799
GENERAL		
Provision for doubtful assessments	739	120
Administrative claim costs	720	580
Early retirement incentive program	303	698
Alberta Health Care administration cost	225	214
Research grants	110	75
Safety Associations	50	—
	2,147	1,687
TOTAL ADMINISTRATIVE AND GENERAL EXPENSES	$43,103	$39,486

Schedule 3

THE WORKERS' COMPENSATION BOARD
SCHEDULE OF REHABILITATION CENTRE OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1988

(thousands of dollars)

	1988	1987
Salaries and benefits	$5,064	$4,815
Medical and therapy supplies	339	352
Maintenance and operation of building and equipment	296	421
Depreciation	213	211
Medical consulting fees	208	106
Telephone	75	70
Transportation of patients	55	59
Memberships, publications, courses and seminars	38	38
Printing and office supplies	33	28
Cafeteria	32	113
Laundry service and uniforms	28	33
Travel	23	21
Staff recruitment and relocation	23	10
Miscellaneous	29	50
	6,456	6,327
Deduct:		
Charged to medical aid claim costs	5,986	6,118
Loss from operations	$ 470	$ 209

ALBERTA LIQUOR CONTROL BOARD
FINANCIAL STATEMENTS
JANUARY 3, 1989

Auditor's Report
Balance Sheet
Statement of Income
Statement of Income Remitted to Provincial Treasurer
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Liquor Control Board

I have examined the balance sheet of the Alberta Liquor Control Board as at January 3, 1989 and the statements of income, income remitted to Provincial Treasurer and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at January 3, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
April 6, 1989

ALBERTA LIQUOR CONTROL BOARD
BALANCE SHEET
AS AT JANUARY 3, 1989
(thousands of dollars)

	January 3, 1989	January 5, 1988
ASSETS		
Current:		
Cash	$ 34,200	$ 6,094
Accounts receivable	1,785	1,761
Inventories (Note 3)	56,027	54,193
Prepaid expenses	2,439	2,354
	94,451	64,402
Fixed assets (Note 4)	120,981	120,120
	$215,432	$184,522
LIABILITIES AND APPROPRIATION		
Current:		
Accounts payable	$ 40,605	$ 31,921
Unremitted income payable to Provincial Treasurer	36,827	14,601
	77,432	46,522
Appropriation for capital (Note 5)	138,000	138,000
	$215,432	$184,522

The accompanying notes are part
of these financial statements.

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF INCOME
FOR THE YEAR ENDED JANUARY 3, 1989
(thousands of dollars)

	Fiscal 1988	Fiscal 1986
Sales:		
Spirits and wine	$550,622	$533,563
Beer	435,273	408,498
	985,895	942,061
Cost of goods sold:		
Spirits and wine	249,117	245,915
Beer	278,553	267,852
	527,670	513,767
Gross profit on sales	458,225	428,294
Operating expenses (Note 6)	77,586	73,509
Net profit on sales	380,639	354,785
Other income, net (Note 7)	7,949	7,133
Environmental expense, net (Note 8)	(1,362)	(2,153)
Net income for the year	$387,226	$359,765

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF INCOME REMITTED TO PROVINCIAL TREASURER
FOR THE YEAR ENDED JANUARY 3, 1989
(thousands of dollars)

	Fiscal 1988	Fiscal 1987
Unremitted income at beginning of year	$ 14,601	$ 21,336
Net income for the year	387,226	359,765
	401,827	381,101
Remittances to Provincial Treasurer	365,000	366,500
Unremitted income at end of year	$ 36,827	$ 14,601

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JANUARY 3, 1989
(thousands of dollars)

	Fiscal 1988	Fiscal 1987
Operating activities:		
Net income for the year	$ 387,226	$ 359,765
Depreciation and amortization	6,290	5,759
Gain on disposal of fixed assets, net	(128)	(164)
Write off of fixed assets	12	—
Net change in non-cash working capital balances	6,741	5,412
Cash from operations	400,141	370,772
Remittances to Provincial Treasurer	(365,000)	(366,500)
Increase to cash remaining for investment	35,141	4,272
Investing activities:		
Purchase of fixed assets	(7,432)	(3,615)
Proceeds from disposal of fixed assets	397	207
	(7,035)	(3,408)
Increase in cash during the year	28,106	864
Cash at beginning of year	6,094	5,230
Cash at end of year	$ 34,200	$ 6,094

ALBERTA LIQUOR CONTROL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JANUARY 3, 1989

Note 1 Authority

The Alberta Liquor Control Board operates under the authority of the Liquor Control Act, Chapter L-17, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Fiscal Year

The Liquor Control Act specifies the first Tuesday in each calendar year as the fiscal year end of the Board. Accordingly, the fiscal year 1988 comprised 52 weeks ended January 3, 1989 and fiscal year 1987 comprised 52 weeks ended January 5, 1988.

Inventories

Inventories are valued at cost which is not in excess of net realizable value. Cost is determined as follows:

Stores and warehouses	- Invoiced cost, freight, and duties and taxes
In bond	- Invoiced cost and freight
In transit and suppliers	- Invoiced cost

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and amortization.

Depreciation and amortization are calculated on the straight-line method at annual rates which will reduce the original cost to estimated residual value over the useful life of the asset, as follows:

Buildings:	
Of a permanent nature	2.5%
Of a mobile nature	5%
Furniture and equipment:	
Cost $50,000 and greater	10% to 33.3%
Cost less than $50,000	100%
Leasehold improvements	2.5% or remainder of lease whichever is lesser
Vehicles:	
Gas	20%
Diesel, tractors and trailers	12.5%

Note 3 Inventories

	January 3, 1989			January 5, 1988
	(thousands of dollars)			
Location	Spirits and Wine	Beer	Total	Total
Stores	$23,069	$6,300	$29,369	$26,138
Warehouses:				
Duty paid	4,259	26	4,285	3,942
In bond	17,465	1,692	19,157	19,727
In transit	2,917	16	2,933	4,039
Stock futures	283	—	283	347
	$47,993	$8,034	$56,027	$54,193

Duties and taxes amounting to approximately $12,317,000 (January 5, 1988 $12,643,000) will become payable when inventories held in bond are released for sale.

Note 4 Fixed Assets

	January 3, 1989			January 5, 1988
	(thousands of dollars)			
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 22,723	$ —	$ 22,723	$ 21,369
Buildings	107,057	17,716	89,341	89,844
Furniture and equipment	28,275	24,851	3,424	4,520
Leasehold improvements	7,657	2,440	5,217	4,188
Vehicles	146	110	36	199
Computer software	240	—	240	—
	$166,098	$45,117	$120,981	$120,120

Depreciation and amortization for the year amounted to approximately $6,290,000 (Fiscal 1987 $5,759,000).

Note 5 Appropriation for Capital

The Liquor Control Act provides that the Board shall maintain a capital account to provide funds for acquiring land and buildings and maintaining the inventories and other assets necessary to the operations of the Board.

Note 6 Operating Expenses

	Fiscal 1988	Fiscal 1987
	(thousands of dollars)	
Salaries and benefits:		
Union and excluded salaries	$18,878	$19,416
Management salaries	13,745	12,950
Casual wages and part-time	10,884	9,324
Payroll benefits	4,946	4,949
Other benefits	170	231
	48,623	46,870
Property	12,027	11,287
Depreciation and amortization	6,243	5,711
Equipment	1,936	1,929
Stationery	1,686	1,955
Freight	1,262	1,202
Travel and training	721	533
Vehicle	54	122
Other	5,034	3,900
	$77,586	$73,509

Note 7 Other Income

	Fiscal 1988	Fiscal 1987
	(thousands of dollars)	
Licences and permits:		
Revenue	$8,369	$8,146
Expenditure	2,907	2,739
	5,462	5,407
Liquor levies and commissions	1,562	1,185
Gain on disposal of fixed assets, net	128	164
Miscellaneous	797	377
	$7,949	$7,133

Note 8 Environmental Expense, Net

This expense represents the net cost of administering and refunding deposits on spirits, wine and imported beer containers pursuant to the Beverage Container Act, Chapter B-4, Revised Statutes of Alberta 1980, as amended.

Note 9 Commitments

Capital

The Board has commitments in respect of land purchase agreements and uncompleted building contracts of approximately $1,865,000 (January 5, 1988 $310,000).

Leases

A number of the Board's stores operate under lease arrangements with terms ranging from one to fifty years. The Board also leases data processing equipment with terms ranging from one to four years. The approximate aggregate rental under these arrangements is summarized as follows:

	(thousands of dollars)
Fiscal 1989	$ 4,352
1990	3,435
1991	3,101
1992	2,509
1993	2,185
Balance to expiry	14,970
	$30,552

Note 10 Comparative Figures

The 1987 figures have been reclassified where necessary to conform to 1988 presentation.

Note 11 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1988

Auditor's Report
Consolidated Statement of Income
Consolidated Statement of Retained Earnings
Consolidated Statement of Changes in Financial Position
Consolidated Balance Sheet
Notes to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Members of
The Alberta Government Telephones Commission

I have examined the consolidated balance sheet of The Alberta Government Telephones Commission as at December 31, 1988 and the consolidated statements of income, retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Commission as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, CA
Auditor General

Edmonton, Alberta
January 27, 1989

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
Operating revenues:		
Long distance service	$ 745,200	$ 711,424
Local service	323,576	323,205
Directory, rental and other service	65,400	61,733
Revenue refund (Note 3)	(51,800)	(41,482)
Uncollectible operating revenues	(11,008)	(11,545)
	1,071,368	1,043,335
Operating expenses:		
Depreciation	206,534	202,960
Maintenance	201,303	195,188
Traffic	35,861	33,166
Commercial and marketing	94,853	87,341
General and administration	232,599	231,447
Property and business taxes	32,796	30,934
Pension fund (Note 4)	22,350	25,476
	826,296	806,512
Income from operations	245,072	236,823
Interest and other (Note 5)	190,173	211,980
Income before extraordinary items	54,899	24,843
Extraordinary items (Note 6)	(9,493)	—
Net income	$ 45,406	$ 24,843

The accompanying notes are part of
these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
Retained earnings, beginning of year:		
As reported previously	$179,864	$126,695
Prior period adjustment (Note 7)	(46,716)	(18,390)
As restated	133,148	108,305
Net income	45,406	24,843
Retained earnings, end of year	$178,554	$133,148

The accompanying notes are part of
these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
Operating activities:		
Income before extraordinary items	$ 54,899	$ 24,843
Items not requiring an outlay of cash:		
Depreciation	216,142	211,331
Other	(9,882)	(1,420)
Sinking fund earnings	(59,255)	(51,499)
Net change in non-cash working capital components	34,771	(4,227)
Other non-current items	44,496	23,056
Cash provided by operating activities	281,171	202,084
Financing activities:		
Proceeds from long-term debt issues	200,000	400,058
Repayment of long-term debt	(27,171)	(402,511)
Increase (decrease) in notes payable	(31,379)	49,628
Cash provided by financing activities	141,450	47,175
Investing activities:		
Capital expenditures	(418,975)	(289,146)
Items not requiring an outlay of cash	38,782	35,515
Increase in materials and supplies	(5,872)	(13,158)
Decrease in leases and other	5,628	4,097
Increase in affiliated companies and other	(27,144)	(14,360)
Cash used by investing activities	(407,581)	(277,052)
Cash and cash equivalents:		
Increase (decrease) during the year	15,040	(27,793)
Balance, beginning of year	(11,766)	16,027
Balance, end of year	$ 3,274	$ (11,766)

The accompanying notes are part of
these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 1988
(thousands of dollars)

	1988	1987
ASSETS		
Current:		
Cash and short-term deposits	$ 3,274	$ —
Accounts receivable	187,546	203,141
Inventories for resale	18,163	25,135
Prepaid expenses	19,179	17,540
	228,162	245,816
Investments and other:		
Affiliated companies and other (Note 8)	69,160	50,758
Leases and other, net (Note 9)	30,730	36,358
	99,890	87,116
Telephone property:		
Buildings and equipment	3,317,305	3,145,558
Less: Accumulated depreciation	1,422,056	1,360,156
	1,895,249	1,785,402
Land	51,840	49,689
Plant under construction	165,912	103,910
Materials and supplies	76,168	70,296
	2,189,169	2,009,297
Deferred charges:		
Unrealized exchange loss, net	—	13,996
Other	13,340	17,173
	13,340	31,169
	$2,530,561	$2,373,398
LIABILITIES AND RETAINED EARNINGS		
Current:		
Bank overdraft	$ —	$ 11,766
Notes payable	173,284	204,663
Accounts payable and accrued liabilities	266,956	252,575
Service billed in advance	34,929	35,467
Current portion of long-term debt (Note 10)	130,589	2,274
Less: Sinking fund assets (Note 11)	23,475	—
	582,283	506,745
Deferred credits:		
Deferred revenue	91,927	48,578
Unrealized exchange gain, net	1,378	—
	93,305	48,578
Long-term:		
Long-term debt (Note 10)	2,275,713	2,227,804
Less: Sinking fund assets (Note 11)	599,294	542,877
	1,676,419	1,684,927
Commitments and contingent liabilities (Notes 3 and 13)		
Retained earnings	178,554	133,148
	$2,530,561	$2,373,398

On Behalf of the Commission:

W.A. Graham, Member

Harry B. Hobbs, Chairman

The accompanying notes are part of these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1988

Note 1 Authority and Regulation

The Alberta Government Telephones Commission operates under the authority of the Telecommunications Act, Chapter T-3.5, Statutes of Alberta 1988, which replaced the Alberta Government Telephones Act effective July 22, 1988. The Commission is regulated by the Alberta Public Utilities Board under the provisions of the Alberta Public Utilities Board Act, Chapter P-37, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies

(a) Consolidation

These consolidated financial statements include the accounts of wholly-owned subsidiaries, Alta Telecom International Ltd., Alta Telecom, Inc., Alta Telecom Licensing Corporation, Alta-Can Telecom Inc., and 288922 Alberta Ltd. All significant transactions between these companies included in the consolidation have been eliminated.

The investment in the 50% owned affiliated company, NovAtel Communications Ltd., is accounted for by the equity method. Telecommunications equipment and supplies purchased by the Alberta Government Telephones Commission from NovAtel Communications Ltd. are reflected in the consolidated balance sheet at cost to the Commission and are included in the consolidated income statement. To the extent that any income related to these revenues has not been offset by depreciation or other operating expenses, it remains in consolidated income and retained earnings. This practice is generally followed in regulated industries.

(b) Telephone Property

Telephone property is recorded at original cost and includes materials, direct labour, certain general overhead costs associated with construction activity and an allowance for funds utilized during construction. Materials and supplies are valued substantially at average cost.

The Commission continually reviews the application of this capitalization policy in accordance with accounting standardization policies of the Telecom Canada companies.

Resulting from this review, no significant changes in capitalization were made in 1988.

(c) Depreciation

Depreciation is provided on a straight-line basis using rates determined by a continuing program of engineering studies, calculated to allocate to operations the cost of groups of property with equal service lives over the estimated useful lives of the groups.

When depreciable telephone property is retired for reasons of exhausted service capacity, obsolescence, loss or destruction, the original cost of such property, adjusted by any disposal proceeds and costs of removal, is charged to accumulated depreciation. Gains or losses on disposal of depreciable telephone property are allocated to operations over the remaining estimated useful lives of appropriate property groups.

When depreciable telephone property subject to resale in the ordinary course of business (such as customer-premise equipment) is sold, the original cost of such property less accumulated depreciation is netted against sale proceeds and the difference is reflected in local service revenues.

The composite depreciation rate for the year ended December 31, 1988 was 6.72% compared to 6.89% for the previous year. Total depreciation of $218,284,000 (1987 - $213,012,000) includes $9,608,000 (1987 - $8,371,000) distributed to other operating expenses and $2,142,000 (1987 - $1,681,000) distributed to telephone property.

(d) Inventories for Resale

Inventories for resale are valued at the lower of cost or net realizable value. Cost is determined by an average cost method. Systems under design or installation in accordance with customer contracts include material and related engineering design and installation costs incurred and remain in inventory until placed into service.

(e) Investment in Leases

Unearned finance income related to sales-type leases is taken into income over the lease term to produce a constant rate of return on the investment in the lease.

(f) Amortization

Deferred charges, discounts or premiums on long-term monetary assets and liabilities are amortized on a straight-line basis over the remaining lives of the related assets and liabilities.

Where interest coupons and residuals are held as separate investments in sinking funds, discounts are amortized over the period to maturity or call date so as to produce a constant rate of return on the investments.

(g) Deferred Revenue

Deferred revenue relates to the capital cost of equipment rented under operating leases and to contributions from the Government of the Province of Alberta under the Individual Line Service program. It is recognized as income on a straight-line basis over the estimated useful life of the related equipment. Deferred revenue to be recognized as income within one year is included with service billed in advance.

Contributions credited to deferred revenue in 1988 amounted to $45,392,000 (1987 - $27,056,000). The amount to be recognized as income in 1989 will be $5,442,000 (1988 - $3,102,000).

(h) Translation of Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into Canadian dollars using the temporal method. Under this method, all monetary assets and liabilities are translated at the rate of exchange in effect at the balance sheet date. Other assets and liabilities and items affecting earnings are converted at the rate of exchange in effect at the date of transaction.

Unrealized net exchange gains or losses are deferred and amortized over the remaining lives of the related assets and liabilities.

Self-sustaining foreign operations are translated using the current rate method. Under this method, all assets and liabilities are translated into Canadian dollars at year-end exchange rates; revenue and expenses are translated at exchange rates in effect during the year. Net translation gains or losses arising from changes in exchange rates are treated as deferred charges.

Note 3 Revenue Fund

In decisions in February and December 1988, the Alberta Public Utilities Board (PUB) determined that the Commission had revenue surpluses of $27,541,000 for 1986 and $41,482,000 for 1987. The Commission has recorded these revenue surpluses as reductions to revenue for 1986 and 1987, respectively. Lower rates were implemented on an interim basis effective August 1, 1988, with final rates approved for implementation February 1, 1989.

As part of a General Rate Application, for which evidence is to be filed by June 1, 1989, the revenue surplus for 1988 will be determined. Management has estimated the revenue surplus to be $51,800,000. This liability has been accrued in accounts payable, and reflected as a reduction of 1988 operating revenues.

The refund of these revenue surpluses for 1986, 1987 and 1988 will have an impact on the Commission's share of Telecom Canada revenues, the amount of which is to be negotiated. The impact, for regulatory purposes, will be reviewed by the PUB as part of the 1988 General Rate Application. The amount of these contingent liabilities cannot be determined at this time. In management's opinion, the determination of these amounts will not have a material impact on the Commission's financial position.

If liabilities related to the above contingencies are determined, they will be treated as prior period adjustments.

Note 4 Pension Fund

The Commission maintains a contributory defined benefit final pay pension plan that covers substantially all employees. It provides pensions based on length of service and final average earnings.

Actuarial reports prepared during 1988 estimate the present value of the accrued pension benefits and the net assets available to provide for these benefits, at market-related value, as of December 31, 1988. The estimates, which were based on projections of employees' compensation levels and reflect management's best estimate of the effect of future events, are as follows:

	1988	1987
	(thousands of dollars)	
Accrued pension benefits	$769,187	$699,293
Pension fund assets	874,230	773,699

With the Commission's contribution rate fixed in the Pension Plan regulations, no impact of the net pension asset has been reflected in the current pension expense of $22,350,000 (1987 - $25,476,000).

Note 5 Interest and Other

	1988	1987
	(thousands of dollars)	
Interest on long-term debt	$245,969	$249,162
Less: Sinking fund income	59,255	51,499
Allowance for funds used during construction	12,319	8,818
	174,395	188,845
Loss in affiliated companies	2,885	10,210
Other, net	12,893	12,925
	$190,173	$211,980

Note 6 Extraordinary Items

In an event subsequent to the balance sheet date, the Commission signed an agreement to purchase 100 common and 3,117,100 preferred shares of NovAtel Communications Ltd., and certain related assets for $42,500,000. This will increase the Commission's investment from 50% to 100% of the issued and outstanding shares.

In conjunction with the purchase, the existing investment in shares and related assets as of December 31, 1988 was written down by $9,493,000.

Note 7 Restatement of Prior Period Financial Statements

On February 28, 1987, an Arbitration Committee, which held hearings to develop a practical formula for the sharing of toll revenues generated in the City of Edmonton, released its decision which was effective January 1, 1985. Related revenue settlement adjustments with Telecom Canada members were finalized in 1988. Resulting from these settlement adjustments, the opening retained earnings for 1987 has been increased by $9,151,000 for the portion applicable to 1985 and 1986, while long distance service revenue for 1987 has been increased by $13,156,000.

In addition, the opening retained earnings for 1987 has been decreased by $27,541,000 and net income for 1987 has been decreased by $41,482,000 for the revenue refunds described in Note 3.

Note 8 Affiliated Companies and Other

	1988	1987
	(thousands of dollars)	
NovAtel Communications Ltd., at equity (50% ownership held by a subsidiary of 288922 Alberta Ltd.)	$60,617	$43,002
Venture Capital Investments, at cost (held by Alta-Can Telecom Inc.)	4,473	3,683
Other investments, at cost	4,070	4,073
	$69,160	$50,758

Note 9 Leases and Other, net

The net investment in leases and other results from the sale of assets to customers under a lease purchase plan and from the sale of rental homes and computers to employees. Principal due within one year has been reclassified under current assets.

	1988	1987
	(thousands of dollars)	
Total minimum lease and other payments receivable	$58,042	$66,441
Unearned finance income	(8,520)	(11,788)
	49,522	54,653
Less: Current portion	18,792	18,295
	$30,730	$36,358

Note 10 Long-Term Debt

	1988	1987
	(thousands of dollars)	
Debentures payable in United States funds, maturing 1989 to 1996, bearing interest at 4.75% to 9.50%	$ 201,000	$ 202,367
Exchange premium, net, at dates of issue	13,327	13,360
Unrealized exchange loss	25,365	47,249
	239,692	262,976
Debentures payable in Canadian funds, maturing 1989 to 2003, bearing interest at 6.00% to 17.75%	2,155,396	1,955,396
Mortgages payable in Canadian funds, repayable in monthly instalments, maturing 1995 and 1999, bearing interest at 8.25% and 11.50%	11,214	11,706
	2,406,302	2,230,078
Less: Portion due within one year included in current liabilities	130,589	2,274
	$2,275,713	$2,227,804

(a) Debentures are unconditionally guaranteed as to principal and interest by the Government of the Province of Alberta.

(b) In accordance with debenture deeds, certain issues require annual sinking fund contributions of 1.00% to 2.00% of the principal amounts outstanding. Contributions are required during periods varying from 15 to 25 years before maturity.

(c) Certain debentures have early redemption provisions at the Commission's option during periods prior to maturity varying from 2 to 4 years for Canadian dollar issues and 10 to 13 years for United States dollar issues.

(d) Anticipated requirements to meet long-term debt repayments and sinking fund provisions during the next five years are as follows:

	(thousands of dollars)
1989	$154,779
1990	58,995
1991	210,453
1992	87,780
1993	56,161

Note 11 Sinking Fund Assets

Sinking fund assets relate to the Commission's debenture debt and consist of the following:

	1988	1987
	(thousands of dollars)	
Investments:		
Debentures, at amortized cost:		
Government of Canada, direct and guaranteed	$393,797	$342,353
Provincial, direct and guaranteed	109,990	65,235
Investment in the Commission's own debentures, at amortized cost	76,887	74,921
Unrealized exchange gain	9,576	10,843
Approximate market value: (1988 - $630,464; 1987 - $530,147)	590,250	493,352
Cash	194	43
Short-term deposits	26,476	43,695
Accrued interest	5,849	5,787
	622,769	542,877
Less: Amount allocated to current portion of long-term debt	23,475	—
	$599,294	$542,877

Note 12 Related Party Transactions

During 1988, the Commission purchased equipment, materials and related supplies from NovAtel Communications Ltd. in the amount of $13,559,000, (1987 - $9,458,000) which represented approximately 9% (1987 - 5%) of the sales of NovAtel.

There were no material transactions with other related companies.

Note 13 Commitments and Contingent Liabilities

Pending completion of alternate financing arrangements, the Commission has agreed to provide loans of up to $110,500,000 (U.S.) to an affiliated company. The Commission has also agreed to provide a loan guarantee or indemnification of up to $10,000,000 (U.S.). These loans and loan guarantees or indemnities will be used to finance the sale of cellular telephone systems in the United States of America. They will be secured by first charges on the equipment and all other assets of the cellular system licence holder.

In addition, the Commission has agreed to provide indemnification to a Canadian bank of up to $14,175,000 (U.S.), if funds are paid out under an irrevocable letter of credit. The indemnity agreement expires in September 1996, and supports a subsidiary's activity under a contract to construct a fibre optics transmission system in the United States of America. Future losses could be incurred to the extent of any draws on the idemnification, less the value of an interest in the project which the subsidiary has the option to acquire.

Note 14 Comparative Figures

The 1987 figures have been reclassified where necessary to conform to 1988 presentation.

TREASURY BRANCHES DEPOSITS FUND
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Statement of Assets and Liabilities
Statement of Income
Statement of Equity
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the Treasury Branches Deposits Fund as at March 31, 1989 and the statements of income, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
June 14, 1989

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 1989
(thousands of dollars)

ASSETS

	1989	1988
Cash resources		
Cash	$ 20,813	$ 17,000
Deposits with banks	654,705	454,646
Cheques and other items in transit, net	46,728	24,577
	722,246	496,223
Securities (Note 3)		
Issued or guaranteed by Canada	151,743	163,591
Issued or guaranteed by provinces, municipalities and school districts	37,502	21,385
Other securities	214,248	140,220
	403,493	325,196
Loans (Note 4)		
Mortgage loans	1,400,605	1,312,544
Other loans	4,086,689	3,872,319
	5,487,294	5,184,863
Other		
Land, buildings and equipment (Note 5)	62,533	58,581
Other assets (Note 6)	118,236	88,178
	180,769	146,759
	$6,793,802	$6,153,041

LIABILITIES

	1989	1988
Deposits (Note 7)		
Payable on demand	$ 927,226	$ 830,131
Payable after notice	1,197,363	859,670
Payable on a fixed date	4,692,440	4,509,017
	6,817,029	6,198,818
Other liabilities (Note 8)	126,138	97,181
Equity (deficit)	(149,365)	(142,958)
	$6,793,802	$6,153,041

The accompanying notes are part of
these financial statements.

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF INCOME
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Interest income		
Income from loans	$591,516	$500,064
Income from securities	91,980	63,914
Total interest income	683,496	563,978
Interest on deposits	533,037	414,372
Net interest income	150,459	149,606
Provision for credit losses	37,908	73,447
Net interest income after provision for credit losses	112,551	76,159
Other income	23,611	31,014
Net interest and other income	136,162	107,173
Non-interest expenses		
Salaries	80,098	76,481
Pension contributions and other staff benefits	9,933	9,193
Premises and equipment expenses, including depreciation	29,526	24,418
Other expenses	23,012	21,897
	142,569	131,989
Net income (deficit) for the year	$ (6,407)	$ (24,816)

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF EQUITY
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Equity (deficit) at beginning of year	$(142,958)	$(118,142)
Net income (deficit) for year	(6,407)	(24,816)
Equity (deficit) at end of year	$(149,365)	$(142,958)

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989
(thousands of dollars)

	1989	1988
Operating activities:		
Net income (deficit) for the year	$ (6,407)	$ (24,816)
Depreciation and amortization	10,193	7,270
Provision for credit losses	37,908	73,447
Increase in other liabilities	13,219	18,999
Increase in other assets	(30,058)	(22,315)
Net increase in cash resources and securities provided by operating activities	24,855	52,585
Banking actitivies:		
Increase in loan assets	(324,601)	(792,004)
Increase in deposits	618,211	633,865
Net increase (decrease) in cash resources and securities provided by banking activities	293,610	(158,139)
Investment activities:		
Increase in land, buildings and equipment	(14,145)	(11,196)
Increase (decrease) in cash resources and securities for the year	$ 304,320	$ (116,750)

TREASURY BRANCHES DEPOSITS FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1989

Note 1 Authority

The Treasury Branches Deposits Fund operates under the authority of the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

(a) Securities

Securities are carried at the lower of cost or net realizable value (Note 3). Gains and losses on disposal of securities are included in income in the year in which they occur.

(b) Loans

Loans are stated net of any unearned income and an allowance for loan losses established to recognize anticipated losses. Interest is recorded on the accrual basis for all satisfactory loans and accrued interest on loans is reported in other assets in the statement of assets and liabilities.

A loan is classified as non-accrual when, in the opinion of management, there is doubt as to the ultimate collectibility of some portion of principal or interest. A loan where payment of interest is contractually past due 180 days is classified as non-accrual unless management determines there is no reasonable doubt as to the ultimate collectibility of interest or principal. When a loan is classified as non-accrual, all uncollected interest is reversed against interest income of the current year. Interest payments received on a loan subsequent to its classification as non-accrual are not recorded as income until such time as any specific provision has been reversed and it is deemed that the loan principal is no longer at risk.

An allowance for credit losses is maintained in an amount considered adequate to absorb credit losses. Credit losses arise primarily from loans but also from credit instruments such as loan guarantees and letters of credit. The allowance is increased by a provision for credit losses which are charged to income and reduced by write offs net of recoveries.

Provisions on loans are established on an individual loan basis to reduce the book value to estimated realizable values.

The allowance for credit losses is deducted from the related asset category except amounts provided for loan guarantees and letters of credit which are included in other liabilities.

Loan fees are recognized in income over the appropriate lending or commitment period.

(c) Land, Buildings, and Equipment

Land is carried at cost. Buildings, equipment and leasehold improvements are carried at cost less accumulated depreciation or amortization. Depreciation and amortization are calculated using the straight-line method over the estimated useful lives of the related assets. Gains and losses on the disposal of fixed assets are recorded in the Statement of Income in the year of disposal.

(d) Translation of Foreign Currencies

Foreign currency assets and liabilities are translated into Canadian dollars at prevailing year end rates.

Foreign currency income and expenses are translated into Canadian dollars at the average rate throughout the year.

Realized and unrealized gains and losses on foreign currency transactions are included in other income in the Statement of Income. Foreign exchange positions are hedged as much as practicable by forward exchange contracts.

Note 3 Securities

($ in thousands)

Securities are summarized as follows:

	Securities issued or guaranteed by			
	Canada	Provinces, Municipalities, and School Districts	Other	Total
Year of maturity:				
Within one year	$151,743	$37,502	$214,175	$403,420
No specific maturity	—	—	73	73
	$151,743	$37,502	$214,248	$403,493
March 31, 1988	$163,591	$21,385	$140,220	$325,196

The approximate market value of securities at March 31, 1989 was $403,509 (1988 $325,204).

Note 4 Loans

($ in thousands)

Loans are stated net of an allowance for credit losses established to recognize anticipated losses, and are summarized as follows:

	1989	1988
Residential mortgages and personal financing	$1,647,699	$1,544,069
Agricultural loan programs	880,857	825,168
Small business loan programs	425,921	400,127
Commercial loans and mortgages	1,842,656	1,754,288
Government guaranteed loans	73,324	24,476
General purpose loans	287,373	277,675
Foreign currency loans	50,456	36,908
Renegotiated reduced rate loans	43,200	67,479
Non-accrual loans	235,808	254,673
	$5,487,294	$5,184,863

Note 5 Land, Buildings and Equipment

($ in thousands)

Land, buildings and equipment are summarized as follows:

	1989			1988
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 7,564	$ —	$ 7,564	$ 7,531
Branch premises	36,794	14,711	22,083	21,720
Equipment	43,690	21,965	21,725	14,982
Equipment leased	—	—	—	5,200
Staff housing	6,609	3,368	3,241	3,910
Leasehold improvements	14,088	6,198	7,890	5,238
Automobiles	30	—	30	—
	$108,775	$46,242	$62,533	$58,581
March 31, 1988	$ 98,757	$40,176		

Note 6 Other Assets

($ in thousands)

Other assets are summarized as follows:

	1989	1988
Accrued interest receivable	$112,989	$83,116
Other items, including accounts receivable and prepaid items	5,247	5,062
	$118,236	$88,178

Note 7 Deposits

($ in thousands)

The repayment of all deposits, including accrued interest is guaranteed by the Crown in the right of Alberta.

Deposits are summarized as follows:

	1989	1988
Deposits by Canada	$ 5,474	$ 1,373
Deposits by Province of Alberta	649,444	637,979
Deposits by other	6,162,111	5,559,466
	$6,817,029	$6,198,818

Deposits by Province of Alberta, include deposits for loans made under the Alberta Farm Credit Stability Program and the Alberta Small Business Term Assistance Plan in the amount of $577,849 (1988 $555,430).

Note 8 Other Liabilities

($ in thousands)

Other liabilities are summarized as follows:

	1989	1988
Accrued interest payable	$ 95,373	$71,630
Other items, including accounts payable and accruals	30,765	25,551
	$126,138	$97,181

Note 9 Leases

($ in thousands)

The Fund has obligations under long-term non-cancellable operating leases for premises. The future minimum lease payments for each of the next five years and thereafter are:

Year ending March 31,

1990	$ 7,974
1991	6,529
1992	6,148
1993	5,364
1994	4,761
1995 and thereafter	23,835
	$54,611

Note 10 Contingent Liabilities

($ in thousands)

In the normal course of business, the Fund has contingent liabilities for letters of credit and loan guarantees, which are not included in the Statement of Assets and Liabilities. In the event of a call on any of these commitments, the Fund has recourse against the customer.

At March 31, 1989 the potential liability of the Fund under guarantees and letters of credit amounted to $415,505 (1988 $355,661).

Note 11 Comparative Figures

The 1988 figures have been reclassified where necessary to conform to 1989 presentation.

Note 12 Approval of Financial Statements

These financial statements were approved by management.

391760 ALBERTA LTD.
FINANCIAL STATEMENTS
MARCH 31, 1989

Auditor's Report
Balance Sheet
Notes to the Financial Statements

AUDITOR'S REPORT

To the Shareholder of 391760
Alberta Ltd.

I have examined the balance sheet of 391760 Alberta Ltd. as at March 31, 1989. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of 391760 Alberta Ltd. as at March 31, 1989 in accordance with generally accepted accounting principles.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
September 19, 1989

391760 ALBERTA LTD.
BALANCE SHEET
MARCH 31, 1989

ASSETS

Cash	$70,001,000

SHAREHOLDER'S EQUITY

Share capital (Note 4)	$70,001,000

The accompanying notes are part of this financial statement.

391760 ALBERTA LTD.
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1989

Note 1 Authority

The Company was incorporated on October 20, 1988 under the Business Corporations Act, Chapter B-15, Statutes of Alberta 1981 and commenced operations on March 31, 1989.

All the issued common and preferred shares of the Company are held by the Province of Alberta and accordingly the Company is exempt from income tax.

Note 2 Nature of Operations

The Company was formed for the purposes of acquiring and consolidating certain real estate, mortgages and other assets acquired by the Province of Alberta.

Note 3 Subsequent Events

Pursuant to agreements dated April 21, 1989, May 10, 1989 and June 13, 1989 with Coopers & Lybrand Limited, the court appointed Manager of First Investors Corporation Ltd. and Associated Investors of Canada Ltd., the Company through its subsidiaries 391761 Alberta Ltd. and 399192 Alberta Ltd. acquired $32,629,000 in real estate and $4,588,000 in mortgages respectively.

Note 4 Share Capital

Authorized

An unlimited number of Class "A" non-voting shares
An unlimited number of Class "B" voting shares

Issued	Issue Price
70,000 Class "A" shares	$70,000,000
1,000 Class "B" shares	1,000
	$70,001,000

The Company received cash as consideration for the issue of share capital.

Note 5 Approval of the Financial Statement

This financial statement was approved by the sole director.

SECTION 8

1988-89
PUBLIC ACCOUNTS

SUPPLEMENTARY INFORMATION REQUIRED BY LEGISLATION OR BY DIRECTION OF THE PROVINCIAL TREASURER

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Statement No. 8.1

STATEMENT OF REMISSIONS, COMPROMISES AND WRITE-OFFS FOR THE YEAR ENDED MARCH 31, 1989

The following statement has been prepared pursuant to section 28 of the Financial Administration Act. The statement includes all remissions, compromises and write-offs made or approved during the fiscal year.

Remissions under Section 26 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Students Loan Guarantee Act		$ 1,308
Taxes and Fees payable to the Government:		
Alberta Corporate Income Tax Act	$ 26,254,826	
Alberta Income Tax Act	1,004	
Forests Act	500	
		26,256,330
Other Accounts Receivable:		
School Act	556,256	
Department of Public Works, Supply and Services Act	320,841	
Water Resources Act	127,406	
Manpower Development Act	33,054	
Department of the Environment Act	31,765	
Public Service Act	3,575	
Maintenance and Recovery Act	1,167	
Public Service Pension Plan Act	468	
Senior Citizens Benefits Act	310	
		1,074,842
Total remissions		27,332,480
Compromises under Section 27 of the Financial Administration Act:		
Investments, Implemented Guarantees, Loans and Advances:		
Alberta Heritage Savings Trust Fund Act	1,695,000	
Students Loan Guarantee Act	17,706	
Department of Agriculture Act	2,324	
		1,715,030
Taxes and Fees payable to the Government:		
Alberta Corporate Income Tax Act		9,445
Other Accounts Receivable:		
Alberta Petroleum Incentives Program Fund	122,520	
Maintenance Enforcement Act	83,117	
Motor Vehicle Accident Claims Act	50,426	
Department of Municipal Affairs Act	4,457	
Maintenance and Recovery Act	1,132	
Department of Forestry, Lands and Wildlife Act	889	
		262,541
Total compromises		1,987,016
Write-offs under Section 27 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Students Loan Guarantee Act	5,144,598	
Export program	228,096	
Small Business Term Assistance Fund Act	222,872	
Farm Credit Stability Fund Act	73,000	
Farm implement dealers program	55,470	
Judgement debts	55,249	
Feeder Associations Guarantee Act	49,455	
Rural Electrification Revolving Fund Act	3,233	
Co-operative Marketing Associations and Rural Utilities Guarantee Act	2,172	
Cow-calf Producers' Advance Regulations	1,779	
Accountable advances	1,419	
		5,837,343

Statement No. 8.1 (cont'd)

Departmental Accounts Receivable:		
Social Services	$ 7,941,758	
Treasury	6,374,548	
Attorney General	816,723	
Education	465,297	
Municipal Affairs	292,589	
Advanced Education	253,234	
Solicitor General	197,729	
Career Development and Employment	110,901	
Agriculture	90,606	
Forestry, Lands and Wildlife	85,486	
Economic Development and Trade	64,596	
Labour	16,656	
Transportation and Utilities	11,448	
Health	9,142	
Executive Council	7,325	
Consumer and Corporate Affairs	6,226	
Public Works, Supply and Services	3,784	
Culture and Multiculturalism	2,037	
Recreation and Parks	838	
Energy	367	
Environment	35	
		$ 16,751,325
Regulated Funds and Agencies - Accounts and Loans Receivable:		
Treasury Branches of Alberta	91,987,586	
Alberta Agricultural Development Corporation	50,281,922	
Alberta Mortgage and Housing Corporation	23,188,118	
Alberta Government Telephones Commission	12,161,984	
Alberta Opportunity Company	9,614,468	
Health Care Insurance Fund	8,806,030	
Alberta Motion Picture Development Corporation	1,262,311	
Workers' Compensation Board	1,032,381	
Alberta Petroleum Incentives Program Fund	965,752	
Motor Vehicle Accident Claims Fund	771,544	
Livestock Patrons' Assurance Fund	194,299	
Improvement Districts' Trust Account	134,863	
Alberta Intermodal Services Ltd.	52,983	
Alberta Hail and Crop Insurance Corporation	27,093	
Alberta Educational Communications Corporation	600	
		200,481,934
Total write-offs		223,070,602
Total remissions, compromises and write-offs		$252,390,098

Statement No. 8.2

STATEMENT OF SPECIAL WARRANTS ISSUED AND PAYMENTS MADE UNDER THE AUTHORITY PROVIDED FOR THE YEAR ENDED MARCH 31, 1989

The following statement has been prepared pursuant to section 42 of the Financial Administration Act. The statement includes all special warrants issued during the fiscal year.

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
ALBERTA CAPITAL FUND				
	PUBLIC WORKS, SUPPLY AND SERVICES			
3	CONSTRUCTION OF WATER DEVELOPMENT PROJECTS			
	To provide funds for construction activity on the Oldman River dam.	O.C. 80/89	$ 4,000,000	$ 2,715,909
	TOTAL VOTE 3		4,000,000	2,715,909
			$ 4,000,000	$ 2,715,909
GENERAL REVENUE FUND				
	LEGISLATIVE ASSEMBLY			
1	SUPPORT TO THE LEGISLATIVE ASSEMBLY			
	To provide funds to meet $172,200 for salary, wage and contract settlements, $75,000 for equipment purchases to be used in the constituency EDP pilot project, $65,000 for MLA postage costs and equipment rentals, and $28,000 for the Commonwealth Parliamentary Association conference per diem rates which were not budgeted.	O.C. 32/89	$ 480,100	$ 480,100
	TOTAL VOTE 1		480,100	480,100
3	OFFICE OF THE OMBUDSMAN			
	To provide funds for the ombudsman's investigation of provincial regulatory processes and the administration of these, as they relate to the financial collapse of the Principal Group of Companies.	O.C. 7/89	70,000	62,614
	TOTAL VOTE 3		70,000	62,614
4	OFFICE OF THE CHIEF ELECTORAL OFFICER			
	To provide funds to conduct the provincial general election.	O.C. 174/89	3,997,600	3,463,365
	TOTAL VOTE 4		3,997,600	3,463,365
			$ 4,547,700	$ 4,006,079
	ADVANCED EDUCATION			
2	ASSISTANCE TO HIGHER AND FURTHER EDUCATIONAL INSTITUTIONS			
	To provide 1988-89 supplementary operating funds to post-secondary educational institutions.	O.C. 565/88	$ 9,033,150	$ 9,033,150
	To provide funding to pay out grants from the Endowment and Incentive Fund to accommodate eligible donations and pledges up to and including July 14, 1988 that have not yet been matched.	O.C. 6/89	47,944,000	47,643,123
	To provide funding to meet the financial needs of the University of Lethbridge and to cover other grant program shortfalls.	O.C. 84/89	1,841,250	1,841,250
	TOTAL VOTE 2		58,818,400	58,517,523
3	FINANCIAL ASSISTANCE TO STUDENTS			
	To provide funding for unforeseen delays with audit program activity which has resulted in a requirement for additional fellowship and scholarship resources.	O.C. 83/89	3,000,000	3,000,000
	TOTAL VOTE 3		3,000,000	3,000,000
			$ 61,818,400	$ 61,517,523

Statement No. 8.2 (cont'd)

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	AGRICULTURE			
2	SUPPORT FOR PRIMARY PRODUCTION			
	To provide funds for the Alberta Livestock Drought Assistance program	O.C. 453/88	$ 19,350,000	$ 16,885,126
	To provide additional funding required for the Alberta Crow Benefit Offset program owing to increased numbers of livestock on feed in Alberta.	O.C. 97/89	2,000,000	185,734
	TOTAL VOTE 2		21,350,000	17,070,860
3	SUPPORT FOR MARKETING AND PROCESSING			
	To provide funding required to purchase Class "B" preferred shares in Alberta Terminals Canola Crushers Limited.	O.C. 514/88	6,900,000	2,550,000
	Less: capitalized as a voted non-budgetary disbursement		(6,900,000)	(2,550,000)
	TOTAL VOTE 3		—	—
4	FIELD SERVICES			
	To provide funding for the Alberta Water Supplies Assistance program.	O.C. 385/88	6,725,000	6,725,000
	To provide additional funding for the Alberta Water Supplies Assistance program.	O.C. 96/89	3,000,000	3,000,000
	TOTAL VOTE 4		9,725,000	9,725,000
7	CROP INSURANCE ASSISTANCE			
	To provide funding for the increased costs of administering the Crop Insurance program owing to the increased producer participation in the individual coverage option, adjusting costs associated with adverse weather conditions, office automation and implementation of the indexing coverage option.	O.C. 94/89	2,350,000	1,651,986
	To provide additional funding required by the Hail and Crop Insurance Corporation as a result of an unanticipated increase in the number of farm producers in the High-Risk Subsidy program.	O.C. 95/89	1,500,000	1,328,741
	TOTAL VOTE 7		3,850,000	2,980,727
			$ 34,925,000	$ 29,776,587
	ATTORNEY GENERAL			
1	DEPARTMENTAL SUPPORT SERVICES			
	To provide funds for unforeseen manpower cost increases.	O.C. 40/89	$ 87,000	$ 87,000
	TOTAL VOTE 1		87,000	87,000
2	COURT SERVICES			
	To provide funds for the establishment of a new Provincial Court Judges' Pension Plan and for unbudgeted manpower cost increases.	O.C. 82/89	7,145,000	6,366,908
	TOTAL VOTE 2		7,145,000	6,366,908

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	ATTORNEY GENERAL (cont'd)			
3	LEGAL SERVICES			
	To provide funds to implement Criminal Code amendments resulting from the passage of the Official Languages Act (Bill C-72); to meet caseload increases in the Maintenance Enforcement program, and to meet additional costs for professional and other contracted services fees.	O.C. 693/88	$ 5,986,000	$ 5,986,000
	To provide funds for additional workload resulting from a change in gaming policy.	O.C. 694/88	274,200	125,144
	TOTAL VOTE 3		6,260,200	6,111,144
7	CRIMES COMPENSATION			
	To provide funds for compensation to victims of criminal activity.	O.C. 39/89	250,000	242,371
	TOTAL VOTE 7		250,000	242,371
			$ 13,742,200	$ 12,807,423
	ECONOMIC DEVELOPMENT AND TRADE			
3	FINANCING - ECONOMIC DEVELOPMENT PROJECTS			
	To provide additional financial assistance for the development of rail infrastructure for the Daishowa Canada Company Ltd. pulpmill.	O.C. 457/88	$ 8,500,000	$ 8,500,000
	TOTAL VOTE 3		8,500,000	8,500,000
4	INTERNATIONAL ASSISTANCE			
	To provide funds for relief assistance to victims of natural disasters in Jamaica, Bangladesh, Sudan, Nepal, and Nicaragua.	O.C. 521/88	250,000	250,000
	TOTAL VOTE 4		250,000	250,000
			$ 8,750,000	$ 8,750,000
	EDUCATION			
1	DEPARTMENTAL SUPPORT SERVICES			
	To provide funds to develop a detailed provincial strategic plan for distance education that will articulate the concept of equity in operational terms, describe the implications for education in Alberta, and describe the communication options and plan for implementation.	O.C. 634/88	$ 150,000	$ 71,286
	TOTAL VOTE 1		150,000	71,286
3	STUDENT PROGRAMS, EVALUATION AND PROGRAM DELIVERY			
	To provide funds to improve the access to quality education programs for students in rural areas through new distance education technologies.	O.C. 633/88	4,918,500	4,918,500
	TOTAL VOTE 3		4,918,500	4,918,500
			$ 5,068,500	$ 4,989,786

Statement No. 8.2 (cont'd)

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	ENERGY			
2	MINERALS MANAGEMENT			
	To provide funding to contract seismic exploration activities on the Wainwright Military Reserve.	O.C. 635/88	$ 850,000	$ 750,000
	To provide interim funding for OSLO Development Incentives.	O.C. 103/89	3,100,000	—
			3,950,000	750,000
	Less: capitalized as a voted non-budgetary disbursement		(3,100,000)	—
	TOTAL VOTE 2		850,000	750,000
			$ 850,000	$ 750,000
	ENVIRONMENT			
2	POLLUTION PREVENTION AND CONTROL			
	To provide funds for a grant to the City of Calgary for the reclamation of Beaver Dam Flats.	O.C. 476/88	$ 2,000,000	$ 2,000,000
	To provide funds for pesticide container management.	O.C. 728/88	2,926,480	1,829,797
	To provide funds for the Help End Landfill Pollution program.	O.C. 729/88	600,000	445,445
	To provide funds for the Management of Underground Storage Tank program.	O.C. 730/88	240,000	136,174
	TOTAL VOTE 2		5,766,480	4,411,416
4	WATER RESOURCES MANAGEMENT			
	To provide funding for the Alberta Water Supplies Assistance program.	O.C. 564/88	9,585,000	9,348,631
	TOTAL VOTE 4		9,585,000	9,348,631
5	INTERDISCIPLINARY ENVIRONMENTAL RESEARCH AND SERVICES			
	To provide funds to enable Alberta Environmental Centre to carry out research projects on which outside funding has been secured.	O.C. 37/89	92,000	92,000
	TOTAL VOTE 5		92,000	92,000
			$ 15,443,480	$ 13,852,047
	EXECUTIVE COUNCIL			
6	DISASTER SERVICES AND DANGEROUS GOODS CONTROL			
	To provide funds to permit initial interim payments to victims of the June 4-11, 1988 tornado and severe weather system; the June 28 and 29, 1988 severe weather system; July 6 and 7, 1988 heavy rainstorm and flooding in the Lesser Slave Lake area, and also to provide for associated provincial costs.	O.C. 387/88	$ 1,000,000	$ 1,000,000
	To provide funds for the interim payment of disaster assistance to victims of the June 4-11, June 28 and 29, 1988 tornado and severe weather systems, and the July 6 and 7, 1988 severe flooding in the Lesser Slave Lake area.	O.C. 477/88	1,500,000	1,500,000

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	EXECUTIVE COUNCIL (cont'd)			
6	DISASTER SERVICES AND DANGEROUS GOODS CONTROL (cont'd)			
	To provide funds to complete payments to the victims of the June 4-11 and June 28 and 29, 1988 tornado and severe weather systems; the July 6 and 7, 1988 severe flooding; the August 16, 1988 severe flooding in the City of Calgary; and also to provide for the associated provincial government costs.	O.C. 548/88	10,500,000	10,500,000
	To provide funds for cost-sharing arrangements with the Government of Canada under the Joint Emergency Preparedness program, and cost-sharing arrangements between municipalities and the federal government.	O.C. 33/89	365,450	350,651
	To provide funds to complete payment to victims of June, 1988 windstorms; July 6 and 7, 1988 Slave Lake flood; the August 16, 1988 Calgary flood and associated provincial costs; the Armenian earthquake; north central Alberta flood 1986-87 carry-over costs; and 1987-88 carry-over costs of the tornado/severe weather systems.	O.C. 81/89	7,444,800	7,444,800
	TOTAL VOTE 6		20,810,250	20,795,451
7	PUBLIC SERVICE EMPLOYEE RELATIONS			
	To provide funds for the payment of fees for chairmen of arbitration boards; legal fees and related operating costs generated by applications to the Public Service Employee Relations Board, and increases in the Public Service Employee Relations Board's caseload.	O.C. 765/88	93,950	56,438
	TOTAL VOTE 7		93,950	56,438
9	PUBLIC AFFAIRS			
	To provide funds to cover unbudgeted salary increases.	O.C. 41/89	263,000	263,000
	To provide funds required to cover the unbudgeted costs for the Free Trade Information Campaign and the Diversification Campaign in support of Small Business week.	O.C. 85/89	370,000	370,000
	TOTAL VOTE 9		633,000	633,000
12	OCCUPATIONAL HEALTH AND SAFETY SERVICES			
	To provide funding to establish a Task Force on the Workers' Compensation Board, effective March 30, 1988.	O.C. 36/89	218,000	218,000
	TOTAL VOTE 12		218,000	218,000
			$ 21,755,200	$ 21,702,889

Statement No. 8.2 (cont'd)

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	FEDERAL AND INTERGOVERNMENTAL AFFAIRS			
1	INTERGOVERNMENTAL COORDINATION AND RESEARCH			
	To provide funds for the Alberta Senate Reform Task Force.	O.C. 764/88	$ 232,500	$ 198,567
	TOTAL VOTE 1		232,500	198,567
			$ 232,500	$ 198,567
	FORESTRY, LANDS AND WILDLIFE			
2	FISH AND WILDLIFE CONSERVATION			
	To provide funding for the acquisition of fencing materials to prevent damage to feed stacks by big game animals.	O.C. 30/89	$ 200,000	$ 197,000
	TOTAL VOTE 2		200,000	197,000
3	FOREST RESOURCES MANAGEMENT			
	To provide additional fire suppression funding required owing to the below normal winter precipitation in 1987-88 and the above normal temperatures in 1988.	O.C. 386/88	12,000,000	12,000,000
	To provide additional fire suppression funding required owing to the below normal winter precipitation in 1987-88 and the above normal temperatures this fire season.	O.C. 692/88	9,323,477	9,263,689
	To provide additional fire suppression funding required owing to the unforeseen costs resulting from December, 1988 forest fires.	O.C. 28/89	729,000	533,436
	To provide funding for informational sessions on provincial timber harvesting development plans in centres where development is taking place.	O.C. 29/89	490,000	358,646
	TOTAL VOTE 3		22,542,477	22,155,771
4	PUBLIC LANDS MANAGEMENT AND LAND INFORMATION SERVICES			
	To provide funding for the development of water wells and other water supply sources on provincial grazing reserves, owing to severe drought conditions.	O.C. 437/88	500,000	499,992
	To provide funding to commence development of the Parcel Mapping and Network Sub-Systems components of the Land Related Information System.	O.C. 650/88	1,100,000	962,220
	To provide funding to purchase land in settlement of the Sturgeon Lake Indian Band land claim.	O.C. 31/89	150,000	131,300
	TOTAL VOTE 4		1,750,000	1,593,512
			$ 24,492,477	$ 23,946,283
	HEALTH			
3	FINANCIAL ASSISTANCE FOR ACTIVE CARE			
	To provide additional funds to increase operating grants to active care hospitals for the fiscal year 1988-89 to cover the costs of contractual employee salary and benefit settlements and for patient care programs and supplies.	O.C. 74/89	$ 50,357,738	$ 49,697,726
	TOTAL VOTE 3		50,357,738	49,697,726

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	HEALTH (cont'd)			
5	PREVENTIVE HEALTH SERVICES			
	To provide funding to facilitate the reassignment of responsibility of speech language pathology services.	O.C. 75/89	5,558,000	5,462,957
	To provide funding to maintain the existing level of service within the Home Care programs.	O.C. 76/89	3,733,412	3,555,461
	To provide additional funding for the 27 health units in the province.	O.C. 77/89	3,300,000	3,300,000
	TOTAL VOTE 5		12,591,412	12,318,418
7	ALCOHOL AND DRUG ABUSE - TREATMENT, PREVENTION AND EDUCATION			
	To provide funding to reinstate mass media campaign for Alcohol and Drug Prevention program for Adolescents. Funds required for final program design, development, recruitment and training costs for Adolescent Alcohol and Drug Abuse Treatment program.	O.C. 27/89	885,000	885,000
	TOTAL VOTE 7		885,000	885,000
			$ 63,834,150	$ 62,901,144
	LABOUR			
1	DEPARTMENTAL SUPPORT SERVICES			
	To provide funds for the administrative support required for the delivery of program services under the Labour Relations Code and the Employment Standards Code.	O.C. 454/88	$ 769,100	$ 642,014
	TOTAL VOTE 1		769,100	642,014
2	LABOUR RELATIONS			
	To provide funds for additional staffing and administrative services for the delivery of program services in support of the Labour Relations Code and the Employment Standards Code.	O.C. 456/88	369,885	150,160
	To provide funds for grant payments to parties involved in negotiations under the Construction Industry Collective Bargaining Act.	O.C. 31/89	310,000	310,000
	TOTAL VOTE 2		679,885	460,160
4	LABOUR RELATIONS ADJUDICATION AND REGULATION			
	To provide funds necessary for additional staffing and support services required in connection with the Labour Relations Code.	O.C. 455/88	576,436	576,436
	TOTAL VOTE 4		576,436	576,436
5	INDIVIDUAL'S RIGHTS PROTECTION			
	To provide funds to satisfy an award of costs by a Board of Inquiry against the Human Rights Commission in the complaint of Dr. Aleksandra M. Vinogradov versus the University of Calgary.	O.C. 35/89	115,000	108,558
	TOTAL VOTE 5		115,000	108,558
			$ 2,140,421	$ 1,787,168

Statement No. 8.2 (cont'd)

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	MUNICIPAL AFFAIRS			
2	FINANCIAL SUPPORT FOR MUNICIPAL PROGRAMS			
	To provide funds for the transitional and start-up grants to County of Parkland, County of Leduc and Improvement District 222 (M.D. of Brazeau).	O.C. 436/88	$ 7,756,710	$ 7,756,710
	To provide a special grant for the Provincial share of joint purchase of land by the City of Calgary and the Province of Alberta for Nose Hill Park.	O.C. 169/89	13,300,000	13,300,000
	TOTAL VOTE 2		21,056,710	21,056,710
5	ADMINISTRATIVE AND TECHNICAL SUPPORT TO MUNICIPALITIES			
	To provide funds to establish information on revenue undertakings pursuant to a Court Order involving Metis litigation.	O.C. 38/89	421,000	169,750
	TOTAL VOTE 5		421,000	169,750
			$ 21,477,710	$ 21,226,460
	PUBLIC WORKS, SUPPLY AND SERVICES			
4	PLANNING AND IMPLEMENTATION OF CONSTRUCTION PROJECTS			
	To provide funding for payments to contractors and consultants for construction projects greater than provided for in the 1988-89 budget.	O.C. 170/89	$ 3,000,000	$ 3,000,000
	TOTAL VOTE 4		3,000,000	3,000,000
			$ 3,000,000	$ 3,000,000
	RECREATION AND PARKS			
2	RECREATION DEVELOPMENT			
	To provide funding to supply the shortfall in available funds required to provide additional support for the Alberta Wildlife Park Foundation to help maintain the park's operations.	O.C. 35/89	$ 400,000	$ 400,000
	TOTAL VOTE 2		400,000	400,000
4	SUPPORT TO THE XV OLYMPIC WINTER GAMES - 1988			
	To provide funding to pay a grant to Ski Kananaskis Inc. to compensate partially for its financial losses incurred in the pre-Olympic test season 1986-87.	O.C. 617/88	800,000	800,000
	TOTAL VOTE 4		800,000	800,000
5	KANANASKIS COUNTRY MANAGEMENT			
	To provide funding to meet unbudgeted 1988-89 salaries and wages.	O.C. 176/89	107,000	104,750
	TOTAL VOTE 5		107,000	104,750
			$ 1,307,000	$ 1,304,750

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	SOCIAL SERVICES			
2	INCOME SUPPORT TO INDIVIDUALS AND FAMILIES			
	To provide funds required to meet increased Social Allowance and Alberta Assured Income for the Severely Handicapped (AISH) caseloads, costs per case and associated support and staffing costs. To provide funds required for increased utilization of the Day Care program.	O.C. 99/89	$ 49,668,000	$ 49,124,086
	To provide funding for salary adjustments.	O.C. 102/89	1,034,000	70,000
	TOTAL VOTE 2		50,702,000	49,194,086
3	SOCIAL SUPPORT TO INDIVIDUALS AND FAMILIES			
	To provide funding for increased caseloads and costs in the Handicapped Children Services and Child Welfare programs, together with additional Child Welfare staff requirements. To provide additional funding to maintain the current level of services within women's shelters. Funding to plan and begin implementation of a cognitive retraining program for the head injured in Calgary.	O.C. 100/89	4,206,000	4,185,576
	To provide funding for salary adjustments.	O.C. 101/89	1,652,000	1,263,000
	TOTAL VOTE 3		5,858,000	5,448,576
			$ 56,560,000	$ 54,642,662
	SOLICITOR GENERAL			
3	LAW ENFORCEMENT			
	To provide funding to pay a grant to the Blood Indian Band to assist with construction of a police facility.	O.C. 175/89	$ 125,000	$ 125,000
	TOTAL VOTE 3		125,000	125,000
			$ 125,000	$ 125,000
	TECHNOLOGY, RESEARCH AND TELECOMMUNICATIONS			
2	FINANCING OF TECHNOLOGY AND RESEARCH PROJECTS			
	To provide funding for the purchase of 20,000 party-line converters in support of the commercialization of telecommunications technology.	O.C. 458/88	$ 2,800,000	$ 2,800,000
	TOTAL VOTE 2		2,800,000	2,800,000
			$ 2,800,000	$ 2,800,000

Statement No. 8.2 (cont'd)

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	TOURISM			
1	TOURISM			
	To provide funding for the Alberta Tourism Education Council to implement an education and training program for people working in Alberta's tourism industry.	O.C. 705/88	$ 315,000	$ 197,860
	To provide funding required for the administration of the Team Tourism program.	O.C. 706/88	225,000	105,670
	To provide funding for the Calgary Winter Festival.	O.C. 741/88	250,000	250,000
	To provide funding for program planning and destination area studies.	O.C. 42/89	400,000	—
	TOTAL VOTE 1		1,190,000	553,530
			$ 1,190,000	$ 553,530
	TRANSPORTATION AND UTILITIES			
2	CONSTRUCTION AND OPERATION OF TRANSPORTATION SYSTEMS			
	To provide funding for engineering and pre-planning of infrastructure associated with Crestbrook Forest Industries project.	O.C. 26/89	$ 500,000	$ 500,000
	To provide the Province's funding under the cost-sharing agreement with the federal government for the Yellowhead Highway Improvement program.	O.C. 71/89	5,000,000	2,500,000
	To provide funding for transportation infrastructure in support of the Alberta Newsprint project.	O.C. 72/89	4,000,000	4,000,000
	TOTAL VOTE 2		9,500,000	7,000,000
4	DEVELOPMENT AND SUPPORT OF UTILITIES SERVICES			
	To provide funding to assist the Town of Hinton in upgrading its water and sewage treatment facilities, owing to the expansion of the Weldwood pulpmill.	O.C. 73/89	3,500,000	3,500,000
	TOTAL VOTE 4		3,500,000	3,500,000
5	ELECTRIC ENERGY MARKETING			
	To provide funds to extend the shielding program at a 20% level beyond August 31, 1988.	O.C. 547/88	11,477,940	9,999,807
	TOTAL VOTE 5		11,477,940	9,999,807
			$ 24,477,940	$ 20,499,807

Statement No. 8.2 (cont'd)

Vote No.	Department/Program	Special Warrant No.	Amount Authorized	Amount Expended
	TREASURY			
2	REVENUE COLLECTION AND REBATES			
	To provide funds to meet greater than anticipated volumes of fuel purchased under the Alberta Farm Fuel Distribution Allowance program and for increased usage of unleaded fuel dye.	O.C. 98/89	$ 4,550,000	$ 4,550,000
	TOTAL VOTE 2		4,500,000	4,550,000
3	FINANCIAL MANAGEMENT, PLANNING AND CENTRAL SERVICES			
	To provide funds for the additional costs of the Inspector and investigation, the special Counsel and other activities and administration related to the bankruptcy of Principal Group Ltd. and the cancellation of the licences of First Investors Corporation Ltd. and Associated Investors of Canada Ltd.	O.C. 79/89	11,000,000	10,580,935
	TOTAL VOTE 3		11,000,000	10,580,935
5	FINANCING OF REAL ESTATE/MORTGAGES			
	To provide funds to meet Alberta's offer to provide funds on a substantial share of the remaining assets of Associated Investors of Canada Ltd. and First Investors Corporation Ltd. at a fair market value and payments in respect of the administration of those assets.	O.C. 78/89	75,000,000	70,258,136
	Less: capitalized as a voted non-budgetary disbursement		(74,700,000)	(70,000,999)
	TOTAL VOTE 5		300,000	257,137
			$ 15,850,000	$ 15,388,072
	GRAND TOTAL		$ 388,387,678	$ 369,241,686
	Summary by Fund:			
	ALBERTA CAPITAL FUND		$ 4,000,000	$ 2,715,909
	GENERAL REVENUE FUND		384,387,678	366,525,777
			$ 388,387,678	$ 369,241,686

Statement No. 8.3

STATEMENT OF BORROWINGS MADE UNDER SECTION 61(1) OF THE FINANCIAL ADMINISTRATION ACT FOR THE YEAR ENDED MARCH 31, 1989

	Issue Principal	Proceeds
General Revenue Fund:		
Payable in Canadian dollars:		
Promissory Notes	$14,101,700,000	$14,007,755,433
91 Day Treasury Bills	2,600,000,000	2,535,219,570
Debentures	1,450,000,000	1,446,500,000
Alberta Capital Bonds	87,753,800	86,991,709
	$18,239,453,800	$18,076,466,712
Payable in U.S. dollars:		
Promissory Notes	$ 2,711,878,000	$ 2,683,977,045
Alberta Capital Fund:		
Alberta Capital Bonds	$ 200,000,000	$ 198,262,892
Promissory Notes	25,000,000	24,909,500
	$ 225,000,000	$ 223,172,392
Alberta Provincial Corporation Loan Fund:		
Promissory Notes	$ 1,593,300,000	$ 1,569,410,448
Farm Credit Stability Fund:		
Promissory Notes - Canadian dollars	$ 1,464,000,000	$ 1,429,545,370
Promissory Notes - U.S. dollars	$ 100,000,000	$ 99,125,000
Grand Totals:		
Payable in Canadian dollars	$21,521,753,800	$21,298,594,922
Payable in U.S. dollars	$ 2,811,878,000	$ 2,783,102,045

Statement No. 8.4

STATEMENT OF THE AMOUNT OF DEBT OF THE CROWN OUTSTANDING AT MARCH 31, 1989 FOR WHICH SECURITIES HAVE BEEN PLEDGED UNDER PART 6 OF THE FINANCIAL ADMINISTRATION ACT

No securities have been pledged under this Part.

Statement No. 8.5

STATEMENT OF GUARANTEES AND INDEMNITIES GIVEN BY THE CROWN AND PROVINCIAL CORPORATIONS FOR THE YEAR ENDED MARCH 31, 1989

The following statement has been prepared pursuant to section 76 of the Financial Administration Act. The statement summarizes the amounts of all guarantees and indemnities given by the Crown and Provincial corporations during the fiscal year, the amounts paid as a result of liability under guarantees and indemnities, and the amounts recovered on debts owing as a result of payments under guarantees.

Program/Borrower	Amount of Guarantee or Indemnity	Payments	Recoveries
CROWN GUARANTEES			
Advanced Education			
Student loans	$ 44,254,985	$ 8,910,143	$ 1,790,914
Agriculture			
Agricultural development loans	—	—	9,637
Agricultural societies	75,000	—	24,195
Alberta Livestock Loan Guarantee Regulations	—	—	875
Alberta small grain dealers program	4,720,000	—	—
Centennial Packers Ltd.	25,000,000	—	—
Cow-calf Producers' Advance Regulations	—	—	1,126
Farm Credit Stability Fund Act	326,852,424	275,031	—
Feeder associations	3,000,000	—	—
Fletcher's Fine Foods Ltd.	13,750,000	—	—
Irrigation districts	40,470,429	—	—
Judgement debts	—	—	102,882
Consumer and Corporate Affairs			
Co-operative marketing associations	—	—	5,136
Rocky Mountain Life Insurance Company	—	10,150,274	—
Culture and Multiculturalism			
Department of Culture and Multiculturalism Act	597,665	—	—
Economic Development and Trade			
Alert Disaster Control Inc.	4,450,000	—	—
Canadian Professional Munitions Ltd.	800,000	—	—
Export program	34,895,447	435,449	—
Farm implement dealers program	—	60,076	—
Frenger Canada Inc.	235,000	—	—
General Composites Canada Ltd.	3,000,000	—	—
Magnesium Company of Canada Ltd.	102,750,000	—	—
Norstar Recreation Products Ltd.	1,650,000	—	—
Northern Steel Inc.	3,000,000	—	—
Ski-Free Marine Inc.	2,118,000	—	—
Small Business Term Assistance Fund Act	75,413,481	416,060	—
Sprung Instant Structures Ltd.	3,000,000	—	—
Teknica Resource Development Ltd.	400,000	—	—
Forestry, Lands and Wildlife			
Weldwood of Canada Limited	285,000,000	—	—
Technology, Research and Telecommunications			
General Systems Research Inc.	8,300,000	—	—
Intera Radar Services Ltd.	10,000,000	—	—
Nortech Surveys (Canada) Ltd.	700,000	—	—
Transportation and Utilities			
Rural utilities loans	641,734	184,539	73,709
Guaranteed Debenture Debt			
Alberta Mortgage and Housing Corporation	76,000,000	—	—
Alberta Municipal Financing Corporation	287,572,000	—	—
Total - Crown guarantees	1,358,646,165	20,431,572	2,008,474

Statement No. 8.5 (cont'd)

STATEMENT OF GUARANTEES AND INDEMNITIES GIVEN BY THE CROWN AND PROVINCIAL CORPORATIONS FOR THE YEAR ENDED MARCH 31, 1989

Program/Borrower	Amount of Guarantee or Indemnity	Payments	Recoveries
CROWN INDEMNITIES			
Treasury			
Credit Union Stabilization Corporation	$ —	$49,712,213	$ —
PROVINCIAL CORPORATION GUARANTEES			
Alberta Agricultural Development Corporation	14,070,179	2,339,947	—
Alberta Government Telephones Commission	529,417	—	—
Alberta Opportunity Company	207,500	200,000	14,377
Total - Provincial corporation guarantees	14,807,096	2,539,947	14,377
GRAND TOTAL	$1,373,453,261	$72,683,732	$ 2,022,851

Statement No. 8.6

STATEMENT OF EXPENDITURE MADE FROM THE IMPROVEMENT DISTRICTS' TRUST ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1988

The following statement has been prepared pursuant to section 10(3) of the Improvement Districts' Act from information in the audited financial statements of the Improvement Districts' Trust Account for the year ended December 31, 1988.

Improvement District	Transportation Services	Administrative Services	Recreation and Cultural Services	Agricultural Planning and Other Community Services	Protective Services	Garbage Collection and Disposal	Utilities	Total Expenditure
4	$ —	$ 42	$ —	$ —	$ —	$ —	$ —	$ 42
5	74,947	81,008	—	26,948	243,051	48,753	—	474,707
6	315,000	44,056	—	15,212	5,025	—	—	379,293
7	105,906	197,257	65,504	29,522	73,948	61,084	138,124	671,345
8	—	557	—	1,179	—	—	—	1,736
9	—	43	—	—	—	—	—	43
12	—	9,726	—	—	—	—	—	9,726
13	—	26	—	—	—	—	—	26
14	3,455,208	383,282	725,384	417,868	464,864	124,157	448,801	6,019,564
15	1,710,007	259,875	121,227	110,207	40,683	60,044	79,298	2,381,341
16	3,006,391	566,467	220,128	421,166	179,904	112,509	364,101	4,870,666
17	3,293,683	1,122,263	1,192,211	916,687	402,850	134,576	4,714,907	11,777,177
18	4,279,677	780,199	943,071	890,541	320,810	60,820	3,422,139	10,697,257
19	617,358	170,851	409,825	147,702	27,556	9,699	98,437	1,481,428
20	960,566	669,420	102,894	284,938	95,177	48,738	64,333	2,226,066
21	1,016,430	330,209	60,600	241,592	42,445	7,199	66,826	1,765,301
22	1,422,460	257,886	140,689	321,442	83,859	13,232	122,276	2,361,844
23	1,372,915	428,689	456,060	244,267	68,877	23,982	1,960,727	4,555,517
24	—	784	—	—	—	—	—	784
222	1,137,420	517,840	58,157	39,058	173,176	57,920	71,292	2,054,863
	$ 22,767,968	$ 5,820,480	$ 4,495,750	$ 4,108,329	$ 2,222,225	$ 762,713	$ 11,551,261	$ 51,728,726

Statement No. 8.7

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
FINANCIAL STATEMENT
MARCH 31, 1989

Auditors' Report
Statement of Revenue and Expenditure
Notes to the Financial Statement

AUDITORS' REPORT

To the Chairman, Standing Committee on Legislative Offices

We have examined the statement of revenue and expenditure of the Office of the Auditor General for the year ended March 31, 1989. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this financial statement presents fairly the revenue and expenditure of the Office for the year ended March 31, 1989 in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statement applied on a basis consistent with that of the preceding year.

Kingston Ross
Chartered Accountants

Edmonton, Alberta
June 29, 1989

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 1989
(with comparative figures for 1988)

	1989	1988
REVENUE		
Audit fees	$ 642,535	$ 554,582
Miscellaneous	9,400	16,657
	651,935	571,239
EXPENDITURE		
Manpower		
Salaries and wages	6,178,566	6,128,800
Employer contributions	813,611	796,405
Allowances and benefits	120,116	101,365
	7,112,293	7,026,570
Supplies and services		
Agents fees	1,893,472	1,838,742
Travel expenses	212,122	219,807
Other professional services	108,002	121,587
Data processing services	102,286	118,272
Materials and supplies	101,644	101,917
Repairs and maintenance	85,454	94,684
Rental of equipment	29,916	25,016
Miscellaneous	14,524	12,576
	2,547,420	2,532,601
Purchase of fixed assets		
Data processing equipment	139,573	169,414
Other	1,081	9,617
	140,654	179,031
	9,800,367	9,738,202
EXCESS OF EXPENDITURE OVER REVENUE FOR THE YEAR	$ 9,148,432	$ 9,166,963

The accompanying notes are part of this financial statement.

Statement No. 8.7 (cont'd)

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1989

Note 1 Authority

The Office of the Auditor General operates under the authority of the Auditor General Act, Chapter A-49, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

This financial statement has been prepared in accordance with generally accepted accounting principles except that purchases of equipment are charged to expenditure in the year of the purchase.

The operations of the Office of the Auditor General are financed from the General Revenue Fund of the Province and accordingly all revenue has been credited to the General Revenue Fund and all expenditure has been made therefrom. As the financial transactions of the Office of the Auditor General are only a part of the General Revenue Fund it is not considered meaningful to present a separate balance sheet.

The Office of the Auditor General is not charged with the costs relating to accommodation and certain administrative services. These costs are reflected in the programmes of the supplying departments.

Note 3 Audit Fees

In accordance with section 14 of the Auditor General Act, with the approval of the Standing Committee on Legislative Offices, audit fees are charged for professional services to organizations that pay the fee from funds other than the General Revenue Fund.

Note 4 Approval of Financial Statement

This financial statement was approved by management.

Statement No. 8.8

STATEMENT OF DISBURSEMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1989

Auditor's Report
Statement of Disbursements of Net Lottery Proceeds Made
  on Behalf of the Province of Alberta
Notes to the Financial Statement

AUDITOR'S REPORT

To the Member of the Executive Council
Responsible for Lotteries

I have examined the statement of disbursements of net lottery proceeds made on behalf of the Province of Alberta for the year ended March 31, 1989. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the disbursements of net lottery proceeds made on behalf of the Province of Alberta for the year ended March 31, 1989 in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statement applied on a basis consistent with that of the preceding year.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
October 11, 1989

Statement No. 8.8 (cont'd)

STATEMENT OF DISBURSEMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1989

(thousands of dollars)

	1989	1988
Government of Canada (Note 3)	$ 4,105	$ 7,416
Grants:		
Alberta Sport Council	9,173	6,690
Community Facility Enhancement Program (Note 4)	8,727	—
Advanced hospital equipment (Note 5)	8,646	—
Regional library system (Note 6)	7,249	—
Tourism Initiatives (Note 7)	5,600	—
Edmonton Northlands	5,000	5,000
The Recreation, Parks and Wildlife Foundation	5,000	3,500
The Wild Rose Foundation	5,000	1,250
Calgary Exhibition and Stampede Ltd.	4,750	4,750
Performing Arts Organizations Initiative (Note 8)	4,700	—
Class D Fairs (206 at $15,000 each)	3,090	3,075
The Alberta Historical Resources Foundation	2,950	1,100
The Alberta Multicultural Foundation	2,475	1,625
The Alberta Art Foundation	2,325	1,375
The Alberta Foundation for the Performing Arts	2,225	1,250
Major cultural facilities operating grants (Note 9)	1,604	—
Camrose Regional Exhibition	1,500	—
Class C Fairs (57 at $25,000 each)	1,425	1,150
Agricultural Initiatives (Note 10)	1,414	—
Class A Fairs (7 at $200,000 each)	1,400	1,400
The Alberta Foundation for the Literary Arts	1,325	1,000
Banff Television Foundation	800	485
Class B Fairs (5 at $100,000 each)	500	500
Rick Hansen Centre (formerly the Research and Training Centre for the Physically Disabled)	210	210
The Alberta Paraplegic Foundation	—	2,622
Alberta Museums Association	—	500
Fort McMurray Y.M.C.A.	—	462
Fort MacLeod Provincial Historic Area Society	—	375
Alberta Crafts Council	—	166
Alberta Band Association	—	100
Alberta Choral Federation (Association)	—	100
	$91,193	$46,101

The accompanying notes are part
of this financial statement.

Statement No. 8.8 (cont'd)

NOTES TO THE STATEMENT OF DISBURSEMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA
MARCH 31, 1989

Note 1 Authority

The proceeds of lottery schemes are distributed by the Western Canada Lottery Corporation on behalf of the Province of Alberta in accordance with the provisions of a licence issued by the Member of the Executive Council Responsible for Lotteries, under the Interprovincial Lottery Act, Chapter I-8, Revised Statutes of Alberta 1980.

Note 2 Reporting Practice

This financial statement has been prepared on a cash basis. Net lottery proceeds are the net lottery revenues available for distribution after deducting the costs of operating and administering lotteries in Alberta.

Note 3 Government of Canada

Disbursements to the Government of Canada were made under the terms of Federal-Provincial agreements of 1979 and 1985 to compensate the Federal Government on its withdrawal from the lottery field. The 1985 agreement was for a three year term with the final settlement in December 1987. The 1979 agreement is for an unlimited term.

Note 4 Community Facility Enhancement Program

The Community Facility Enhancement Program provides $100,000,000 over a three year period to encourage overall local community facility modernization and expansion through renovation and upgrading.

Note 5 Advanced Hospital Equipment

These grants represent one-time funding utilized for highly specialized, state-of-the-art hospital equipment purchases for the following hospitals:

Foothills Provincial General Hospital, Calgary	$2,500,000
Alberta Cancer Board	2,123,877
Holy Cross Hospital, Calgary	2,040,340
Misericordia Hospital, Edmonton	1,981,655
	$8,645,872

Note 6 Regional Library System

These grants were made to offset capital construction and renovation costs for the following regional library system headquarters:

Peace Library	$1,624,000
Shortgrass Library	1,623,000
Parkland Regional Library	1,490,000
Yellowhead Regional Library	1,461,500
Marigold Library	1,050,200
	$7,248,700

Note 7 Tourism Initiatives

Tourism Initiatives provide funding to promote tourism in Alberta by co-operative marketing ventures and capital development projects.

Grants paid during the year comprise:

Tourism Industry Association of Alberta	$5,460,000
Municipality grants of $10,000	140,000
	$5,600,000

Statement No. 8.8 (cont'd)

Note 8 Performing Arts Organizations Initiative

This Initiative represents one-time grants to stabilize the financial operation of the following professional performing arts organizations:

Citadel Theatre, Edmonton	$ 844,500
Theatre Calgary	708,000
Edmonton Symphony Society	652,500
Alberta Theatre Projects	621,500
Calgary Philharmonic Society	388,500
Grants under $250,000	1,485,000
	$4,700,000

Note 9 Major Cultural Facilities Operating Grants

These grants provide program funding to offset the operational costs of the following large scale, multi-purpose performing arts facilities:

Calgary Performing Arts Centre	$1,300,000
Citadel Theatre, Edmonton	304,000
	$1,604,000

Note 10 Agricultural Initiatives

Agricultural Initiatives provide funding to encourage improvement in agriculture, horticulture, homemaking, and the quality of life in the agricultural community.

Grants paid during the year comprise:

Equestrian Improvement Foundation	$ 325,000
Grants under $250,000	1,088,662
	$1,413,662

Note 11 Outstanding Commitments

Grants authorized during the year, but unpaid at the year-end comprise:

Red Deer Agri-Trade Centre	$7,000,000
Community Facility Enhancement Program (18 Grants under $250,000)	914,755
	$7,914,755

Note 12 Subsequent Event

The Interprovincial Lottery Amendment Act, 1988 was proclaimed on May 26, 1989, and established the Lottery Fund. The Act provides that all net lottery proceeds be deposited in and disbursed from the Lottery Fund.

Note 13 Approval of Financial Statement

This financial statement was approved by management.

SECTION 9

1988-89
PUBLIC ACCOUNTS

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ALPHABETICAL INDEX OF FUNDS AND AGENCIES

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